

Chartbook Review

(charts as of 04/16/2025)

Comments provided by Geoff Garbacz this week due to Fred's travels

Most Requested Names:

BAC, LLY, MSFT, NVDA, ANET, ISRG, NOW, WMT

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Chartbook: Stocks of Interest

Sym	Company	trkPrice	Sector ▲	Industry
TT	Trane Technologies	330.64	Basic Materials Sector	Building Materials
DOW	Dow Inc	27.47	Basic Materials Sector	Chemicals
AEM	Agnico Eagle Mines Ltd	122.54	Basic Materials Sector	Gold
LULU	Lululemon Athletica Inc.	249.37	Consumer Cyclical Sector	Apparel Stores
TJX	TJX Companies Inc	126.31	Consumer Cyclical Sector	Apparel Stores
URBN	Urban Outfitters Inc	47.70	Consumer Cyclical Sector	Apparel Stores
GNTX	Gentex Corp	21.07	Consumer Cyclical Sector	Auto Parts
ONON	On Holding AG	41.75	Consumer Cyclical Sector	Footwear & Accessories
DKNG	DraftKings Inc	33.62	Consumer Cyclical Sector	Gambling
LOW	Lowe's Companies Inc	214.41	Consumer Cyclical Sector	Home Improvement Stores
CCL	Carnival Corp	17.87	Consumer Cyclical Sector	Leisure
BABA	Alibaba Group Holding Ltd	106.75	Consumer Cyclical Sector	Specialty Retail
EBAY	Ebay Inc	65.47	Consumer Cyclical Sector	Specialty Retail
ORLY	O'Reilly Automotive Inc	1364.36	Consumer Cyclical Sector	Specialty Retail
WMT	Walmart Inc	91.19	Consumer Defensive Sector	Discount Stores
CL	Colgate-Palmolive Co	93.49	Consumer Defensive Sector	Household & Personal Products
CLX	Clorox Co	136.80	Consumer Defensive Sector	Household & Personal Products
KMI	Kinder Morgan Inc	26.95	Energy Sector	Oil & Gas Midstream
APO	Apollo Asset Management Inc.	125.21	Financial Services Sector	Asset Management
BX	Blackstone Inc	129.38	Financial Services Sector	Asset Management
OWL	Blue Owl Capital Inc	17.10	Financial Services Sector	Asset Management
BAC	Bank Of America Corp	37.33	Financial Services Sector	Banks - Global
SMFG	Sumitomo Mitsui Financial Group	13.11	Financial Services Sector	Banks - Global
GS	Goldman Sachs Group Inc	499.05	Financial Services Sector	Capital Markets
HOOD	Robinhood Markets Inc Class A	40.66	Financial Services Sector	Capital Markets
MRX	Marex Group plc	38.11	Financial Services Sector	Capital Markets
MS	Morgan Stanley	107.86	Financial Services Sector	Capital Markets
MMC	Marsh & McLennan Cos Inc	231.32	Financial Services Sector	Insurance Brokers

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Sym	Company	trkPrice	Sector ▲	Industry
REGN	Regeneron Pharm Inc	549.28	Healthcare Sector	Biotechnology
DHR	Danaher Corp	190.66	Healthcare Sector	Diagnostics & Research
TMO	Thermo Fisher Scientific Inc	436.79	Healthcare Sector	Diagnostics & Research
ABBV	AbbVie Inc	171.68	Healthcare Sector	Drug Manufacturers - Major
AMGN	Amgen Inc	282.64	Healthcare Sector	Drug Manufacturers - Major
LLY	Eli Lilly & Company	734.90	Healthcare Sector	Drug Manufacturers - Major
CVS	CVS Health Corporation	68.55	Healthcare Sector	Health Care Plans
ABT	Abbott Laboratories	129.70	Healthcare Sector	Medical Devices
ISRG	Intuitive Surgical Inc	481.34	Healthcare Sector	Medical Instruments & Supplies
AVAV	Aerovironment Inc	143.99	Industrials Sector	Aerospace & Defense
AXON	Axon Enterprise Inc	571.85	Industrials Sector	Aerospace & Defense
BA	Boeing Co	156.47	Industrials Sector	Aerospace & Defense
HII	Huntington Ingalls Industries	215.60	Industrials Sector	Aerospace & Defense
SNCY	Sun Country Airlines Holdings Inc	9.87	Industrials Sector	Airlines
CMI	Cummins Inc	280.56	Industrials Sector	Diversified Industrials
MWA	Mueller Water Products Inc	25.06	Industrials Sector	Diversified Industrials
ROK	Rockwell Automation Inc	228.11	Industrials Sector	Diversified Industrials
SMR	NuScale Power Corporation	14.50	Industrials Sector	Diversified Industrials
AGX	Argan, Inc.	148.72	Industrials Sector	Engineering & Construction
CAT	Caterpillar Inc	290.14	Industrials Sector	Farm & Heavy Construction Machinery
FAST	Fastenal Company	80.45	Industrials Sector	Industrial Distribution
WM	Waste Management Inc	229.57	Industrials Sector	Waste Management
ANET	Arista Networks Inc	71.87	Technology Sector	Computer Systems
VRT	Vertiv Holdings LLC	71.65	Technology Sector	Electronic Components
DASH	DoorDash Inc	179.39	Technology Sector	Internet Content & Information
META	Meta Platforms Inc	502.31	Technology Sector	Internet Content & Information
SPOT	Spotify Technology .A	563.07	Technology Sector	Internet Content & Information
LRCX	Lam Research Corp	65.14	Technology Sector	Semiconductor Equipment & Materials

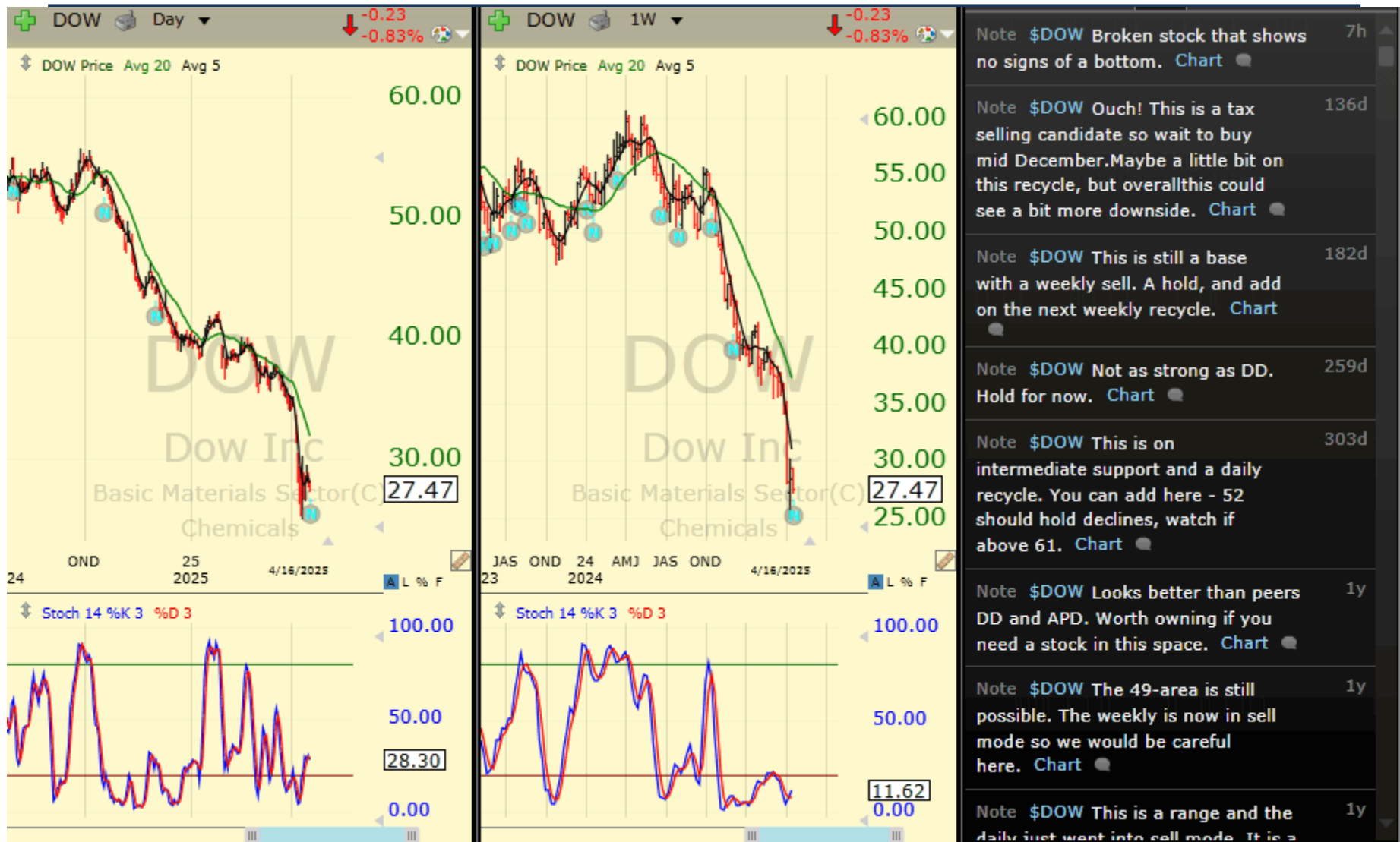
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Sym	Company	trkPrice	Sector ▲	Industry
AMD	Advanced Micro Devices	88.29	Technology Sector	Semiconductors
ARM	Arm Holdings plc	101.00	Technology Sector	Semiconductors
NVDA	NVIDIA Corporation	104.49	Technology Sector	Semiconductors
NXPI	NXP Semiconductors NV	168.59	Technology Sector	Semiconductors
DOCU	DocuSign Inc	76.39	Technology Sector	Software - Application
NOW	ServiceNow, Inc	796.66	Technology Sector	Software - Application
UBER	Uber Technologies	73.06	Technology Sector	Software - Application
CRWD	CrowdStrike Holdings Inc	379.84	Technology Sector	Software - Infrastructure
MSFT	Microsoft Corp	371.61	Technology Sector	Software - Infrastructure
PANW	Palo Alto Networks, Inc.	169.76	Technology Sector	Software - Infrastructure
PLTR	Palantir Technologies Inc	92.71	Technology Sector	Software - Infrastructure
CEG	Constellation Energy Corporation	204.19	Utilities Sector	Utilities - Independent Power Producers
GEV	GE Vernova	328.16	Utilities Sector	Utilities - Independent Power Producers
BYDDY	Byd Co Ltd ADR	92.7400		
EMLC	Market Vectors Emerging Markets	24.02		
FXV	Invesco CurrencyShares Japanese	64.94		
MODL	VictoryShares WestEnd US Sector	36.68		
QQEW	First Trust Nasdaq 100 Equal Weig	113.93		
QQQM	Invesco NASDAQ 100 ETF	182.90		
RNMBY	Rheinmetall AG	336.910		
RSP	Invesco S&P 500 Equal Weight ET	161.46		
SDVY	First Trust SMID Cap Rising Divide	31.14		
UNCRV	UniCredito Spa	28.3700		
URA	Global X Uranium ETF	22.71		
UUP	Invesco DB US Dollar Index Bullis	27.28		
VO	Vanguard Mid Cap Etf	243.68		

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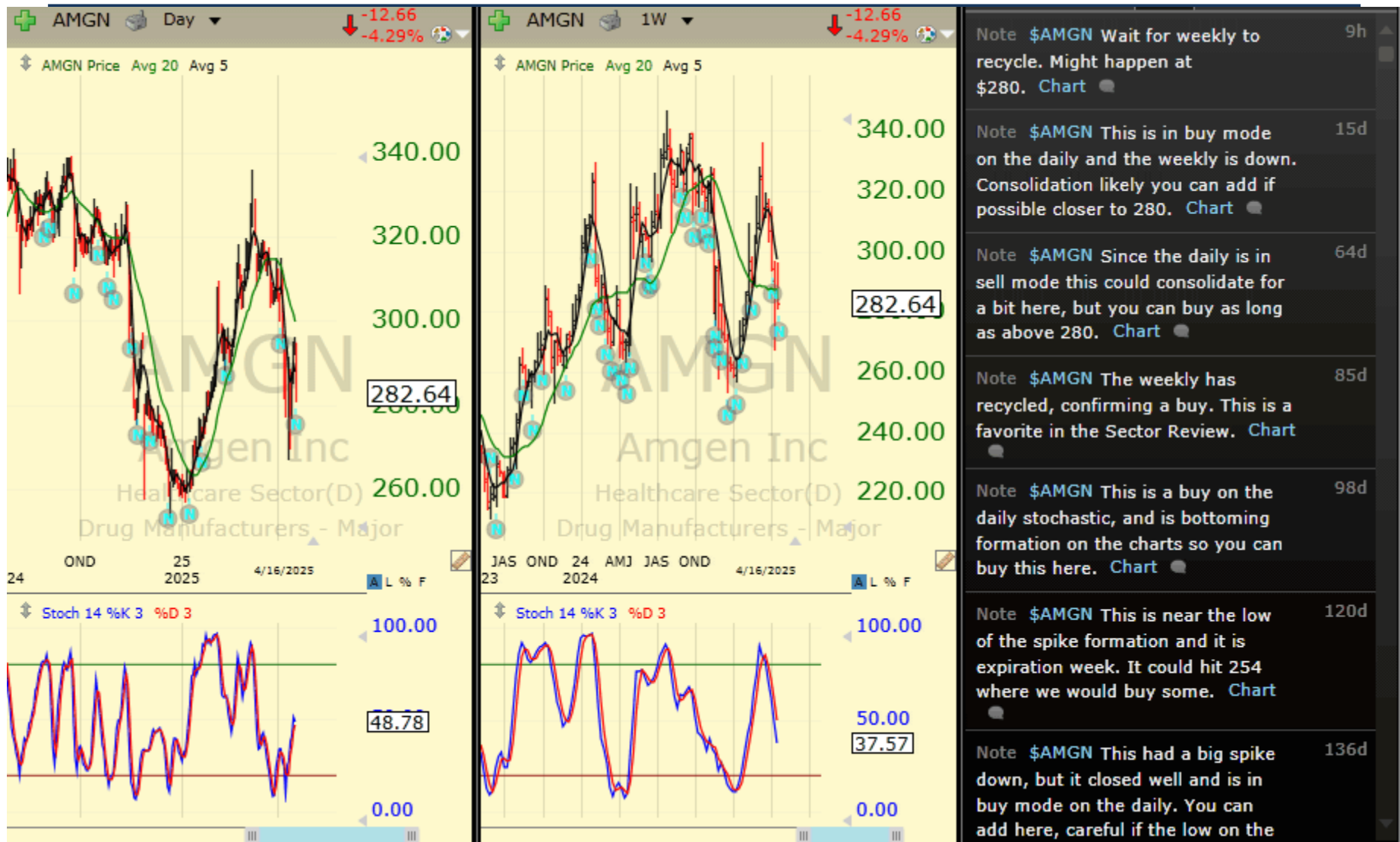
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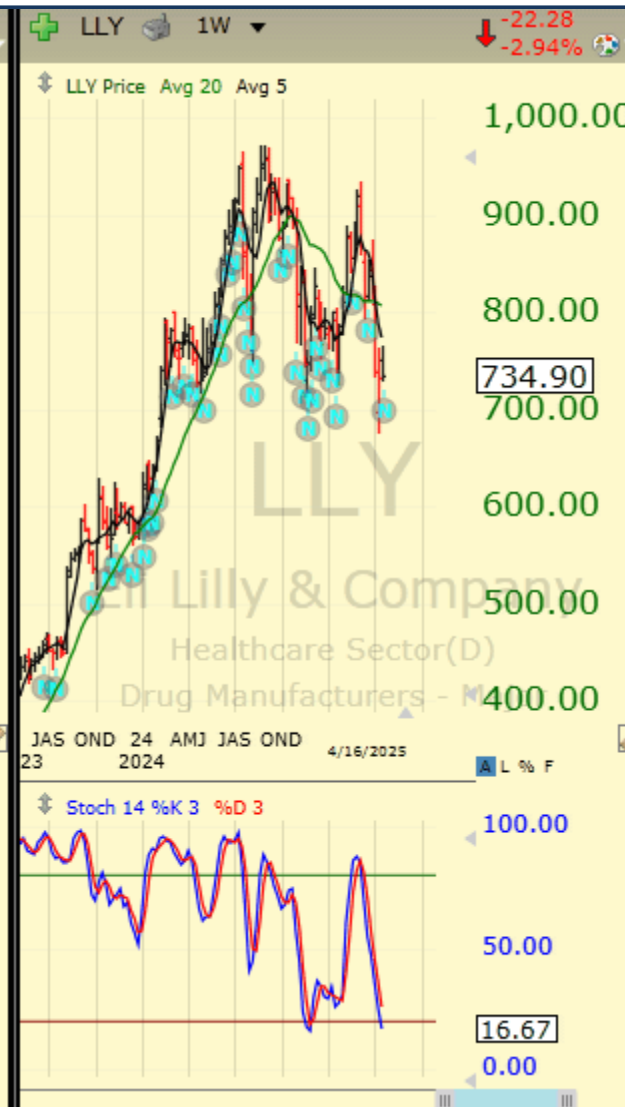
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Note \$LLY Unfortunately, it is making lower highs and lower lows. The story about weight loss earnings momentum is built into the price. [Chart](#)

Note \$LLY This is a range, with a daily buy and a weekly sell. You can add here but it may not exceed 890. The weekly probably has to recycle. [Chart](#)

Note \$LLY Has firmed up post earnings. Strong on the Daily and Weekly getting there as it approaches \$900. [Chart](#)

Note \$LLY Still holding 740 (barely). The weekly is holding so you can give this the benefit of the doubt, but we are not wild about this name. Below 700 could target 600.

Note \$LLY This is a daily and weekly buy recycle that is holding 740, per the previous notes. It could test 840 or so, then we have to watch carefully. [Chart](#)

Note \$LLY Per the last note the daily has sell recycled and this is starting to come down. If it holds

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- Note **\$DASH** Weekly needs to recycle. [Chart](#) 9h
- Note **\$DASH** This is in sell mode on the daily and weekly but some sideways action would set up a recycle to buy. Patience on this one. [Chart](#) 14d
- Note **\$DASH** This is a breakout and overbought. High risk buy. Below 165 would be a concern. [Chart](#) 77d
- Note **\$DASH** This had a daily recycle and never made it to 116. It has rallied on this, and also the weekly recycle. Now a hold and buy recycles as long as above 130. Resistance at 170 should hold this for a while. [Chart](#) 189d
- Note **\$DASH** This is in sell mode and has filled a gap so it is likely to consolidate. A hold for investors. Traders can try and buy the name at 116. Not great but you can try the name if you must. [Chart](#) 232d

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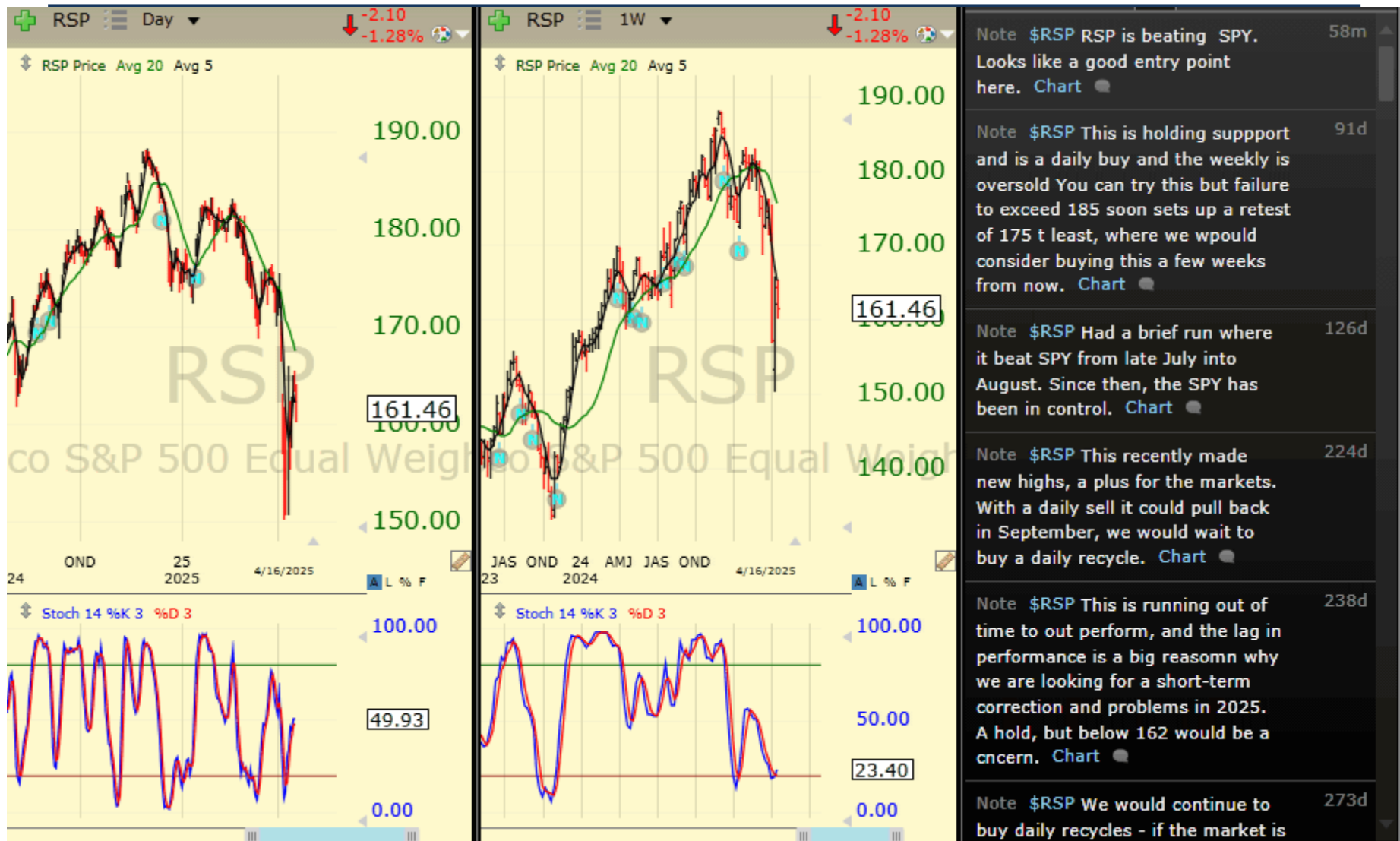
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Technical Indicators

Readers will note that we use the same indicators on all of the charts in this presentation. We append definitions of these indicators and are available via the website: [Education and Training Center](#).

Technicals Defined

Moving Averages:

Moving averages are one of the building blocks of Technical Analysis, and there are almost as many ways to use this indicator as there are technicians.

At the FRED report we teach and use a dual moving average crossover system to determine trend. Our favorites are the 5 period and 20 period moving averages. We consider the trend to be up if the 5 is above the 20, and down if below it.

Stochastics:

The Stochastic Oscillator is one of the commonly used momentum oscillators and is standard on charting programs. There are two lines on the chart below, %K and %D.

%K is the faster of the two lines, and represents a mathematical formula that *measures where the current close is in relation to the trading range of the last "X" periods of time*. We use a 14 period look-back, so in plain English %K says where the current close is in the trading range of the last 14 days, expressed as a %.

At the FRED report we use it somewhat differently than is commonly taught. The standard way to use the indicator is to register a buy signal when it moves below, and then above, 20 (the lowest 20% of closing prices in the last 14 days). A sell signal is when the indicator moves above, and then below 80 (the highest 80% of closes over the last 14 days).

The other line, %D, is a 3 period moving average of %K. We have found that the Stochastic is sensitive, so we advocate taking signals only in the direction of the trend. When looking at the standard FRED report chart, this would mean taking buy signals when the 5 is above the 20, and sell signals when the 5 is below the 20, but using a different technique to exit positions. The reason for this is the Stochastic is quite sensitive, and can give early indications, especially in new trends. It also can get "stuck" in the direction of trends, which connotes strength and not weakness. Another, preferred interpretation, is to use the indicator to measure risk. An example: buy in an uptrend, not when the stochastic is at 90% but rather wait until it falls below 50%. This way, even if a stock, commodity, or ETF does not give one of the "classic" signals, you can still use the indicator to assess risk, and leg into positions.

The FRED Report

Financial Research, Education & Data

The FRED Report (www.theFREDreport.com) was started to provide Financial Advisors and investors access to unbiased market research. The President of The Fred Report, **Fred Meissner, CMT** has been practicing Technical Market Analysis since 1983 and has worked in the research departments of Merrill Lynch and Robinson – Humphrey /Smith Barney. In addition he has served the public as a portfolio manager and financial advisor. We know the problems investors face and have devoted our career to helping find the best possible investments in all environments.

