

Chartbook Review

(charts as of 08/28/2024)

Most Requested Names:

AZN, PYPL, SBUX, SHW, STX, TT

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Chartbook: Stocks of Interest

Sym	Company	trkPrice	Sector ▲	Industry
NTR	Nutrien Ltd	47.79	Basic Materials Sector	Agricultural Inputs
CARR	Carrier Global Corporation	71.11	Basic Materials Sector	Building Materials
SUM	Summit Materials	39.13	Basic Materials Sector	Building Materials
TT	Trane Technologies	352.32	Basic Materials Sector	Building Materials
VMC	Vulcan Materials Co	235.77	Basic Materials Sector	Building Materials
SHW	Sherwin-Williams Co	361.70	Basic Materials Sector	Specialty Chemicals
AEO	American Eagle Outfitters Inc	21.70	Consumer Cyclical Sector	Apparel Stores
LULU	Lululemon Athletica Inc.	258.83	Consumer Cyclical Sector	Apparel Stores
M	Macy's Inc	15.38	Consumer Cyclical Sector	Department Stores
ONON	On Holding AG	46.37	Consumer Cyclical Sector	Footwear & Accessories
DKNG	DraftKings Inc	34.35	Consumer Cyclical Sector	Gambling
HD	Home Depot Inc	372.69	Consumer Cyclical Sector	Home Improvement Stores
LOW	Lowe's Companies Inc	248.94	Consumer Cyclical Sector	Home Improvement Stores
DIS	The Walt Disney Company	89.49	Consumer Cyclical Sector	Media - Diversified
CMG	Chipotle Mexican Grill	55.77	Consumer Cyclical Sector	Restaurants
SBUX	Starbucks Corporation	95.30	Consumer Cyclical Sector	Restaurants
CHWY	Chewy Inc	28.72	Consumer Cyclical Sector	Specialty Retail
PDD	PDD Holdings Inc	89.17	Consumer Cyclical Sector	Specialty Retail
VITL	Vital Farms Inc	30.83	Consumer Defensive Sector	Farm Products
KHC	The Kraft Heinz Company	35.39	Consumer Defensive Sector	Packaged Foods
CTRA	Coterra Energy Inc	24.05	Energy Sector	Oil & Gas E&P
DEC	Diversified Energy Company plc	12.50	Energy Sector	Oil & Gas E&P
PBR	Petroleo Brasileiro S.A. Petrobras	15.60	Energy Sector	Oil & Gas Integrated
SHEL	Shell PLC	71.95	Energy Sector	Oil & Gas Integrated
MPC	Marathon Petroleum Corp	169.93	Energy Sector	Oil & Gas Refining & Marketing
PSX	Phillips 66	134.97	Energy Sector	Oil & Gas Refining & Marketing
VLO	Valero Energy Corp	141.05	Energy Sector	Oil & Gas Refining & Marketing
MS	Morgan Stanley	102.20	Financial Services Sector	Capital Markets
OBDC	Blue Owl Capital Corporation	15.04	Financial Services Sector	Credit Services
PYPL	PayPal Holdings Inc	70.43	Financial Services Sector	Credit Services

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BBIO	BridgeBio Pharma Inc	24.90	Healthcare Sector	Biotechnology
NVO	Novo Nordisk A/S	134.48	Healthcare Sector	Biotechnology
SRPT	Sarepta Therapeutics Inc	138.91	Healthcare Sector	Biotechnology
TMO	Thermo Fisher Scientific Inc	613.14	Healthcare Sector	Diagnostics & Research
ABBV	AbbVie Inc	195.40	Healthcare Sector	Drug Manufacturers - Major
AMGN	Amgen Inc	329.49	Healthcare Sector	Drug Manufacturers - Major
AZN	Astrazeneca Plc	87.36	Healthcare Sector	Drug Manufacturers - Major
MRK	Merck & Co	117.40	Healthcare Sector	Drug Manufacturers - Major
CVS	CVS Health Corporation	57.24	Healthcare Sector	Health Care Plans
DXCM	DexCom Inc	70.48	Healthcare Sector	Medical Devices
MDT	Medtronic PLC	88.33	Healthcare Sector	Medical Devices
SYK	Stryker Corp	356.15	Healthcare Sector	Medical Devices
XRAY	Dentsply Sirona Inc	24.73	Healthcare Sector	Medical Instruments & Supplies
MMM	3M Company	131.61	Industrials Sector	Conglomerates
CSWI	CSW Industrials Inc	325.22	Industrials Sector	Diversified Industrials
FIX	Comfort Systems Usa Inc	339.19	Industrials Sector	Engineering & Construction
URI	United Rentals Inc	727.73	Industrials Sector	Rental & Leasing Services
DAC	Danaos Corp	81.99	Industrials Sector	Shipping & Ports
SNDR	Schneider National Inc	26.97	Industrials Sector	Trucking
IRM	Iron Mountain Inc	112.30	Real Estate Sector	REIT - Diversified
ANET	Arista Networks Inc	341.16	Technology Sector	Computer Systems
STX	Seagate Technology Holdings PLC	99.25	Technology Sector	Computer Systems
BE	Bloom Energy Corporation	11.34	Technology Sector	Electronic Components
VRT	Vertiv Holdings LLC	80.52	Technology Sector	Electronic Components
DASH	DoorDash Inc	127.16	Technology Sector	Internet Content & Information
BMI	Badger Meter Inc	203.95	Technology Sector	Scientific & Technical Instruments
AMBA	Ambarella, Inc.	58.40	Technology Sector	Semiconductor Equipment & Materials
AMD	Advanced Micro Devices	146.36	Technology Sector	Semiconductors
MU	Micron Technology Inc	94.86	Technology Sector	Semiconductors
ON	On Semiconductor Corp	74.63	Technology Sector	Semiconductors

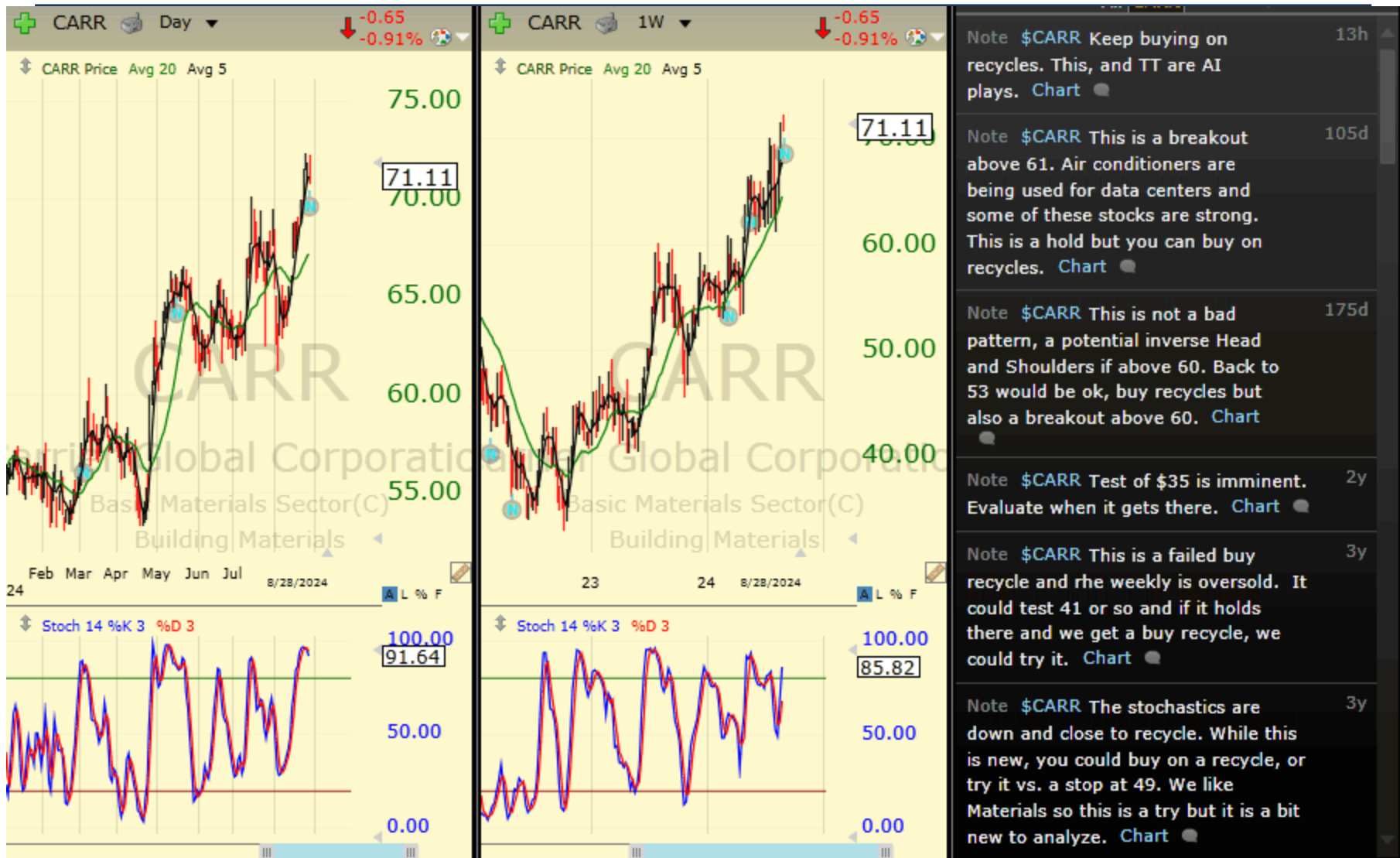
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Sym	Company	trkPrice	Sector ▲	Industry
BSY	Bentley Systems Inc	50.58	Technology Sector	Software - Application
CRM	Salesforce Inc	258.90	Technology Sector	Software - Application
FOUR	Shift4 Payments Inc	79.99	Technology Sector	Software - Infrastructure
GCT	GigaCloud Technology Inc	19.69	Technology Sector	Software - Infrastructure
MSFT	Microsoft Corp	410.60	Technology Sector	Software - Infrastructure
PANW	Palo Alto Networks, Inc.	350.44	Technology Sector	Software - Infrastructure
DIA	SPDR Dow Jones Industrial Average	411.34		
GDX	VanEck Vectors Gold Miners ETF	38.36		
INDA	iShares MSCI India Index	57.15		
LRLCY	L'Oreal SA	86.8600		
MLPA	Global X MLP ETF	46.87		
NAD	Nuveen Div Advtg Muni	12.00		
PCEF	Invesco CEF Income Composite P	19.13		
SPHD	Invesco SP 500 High Div Portfolio	49.07		
VBR	Vanguard Small Cap Value ETF	196.30		
WIW	Western Asset Inflation-Linked Op	8.64		
XLE	SPDRs Select Sector Energy ETF	89.77		

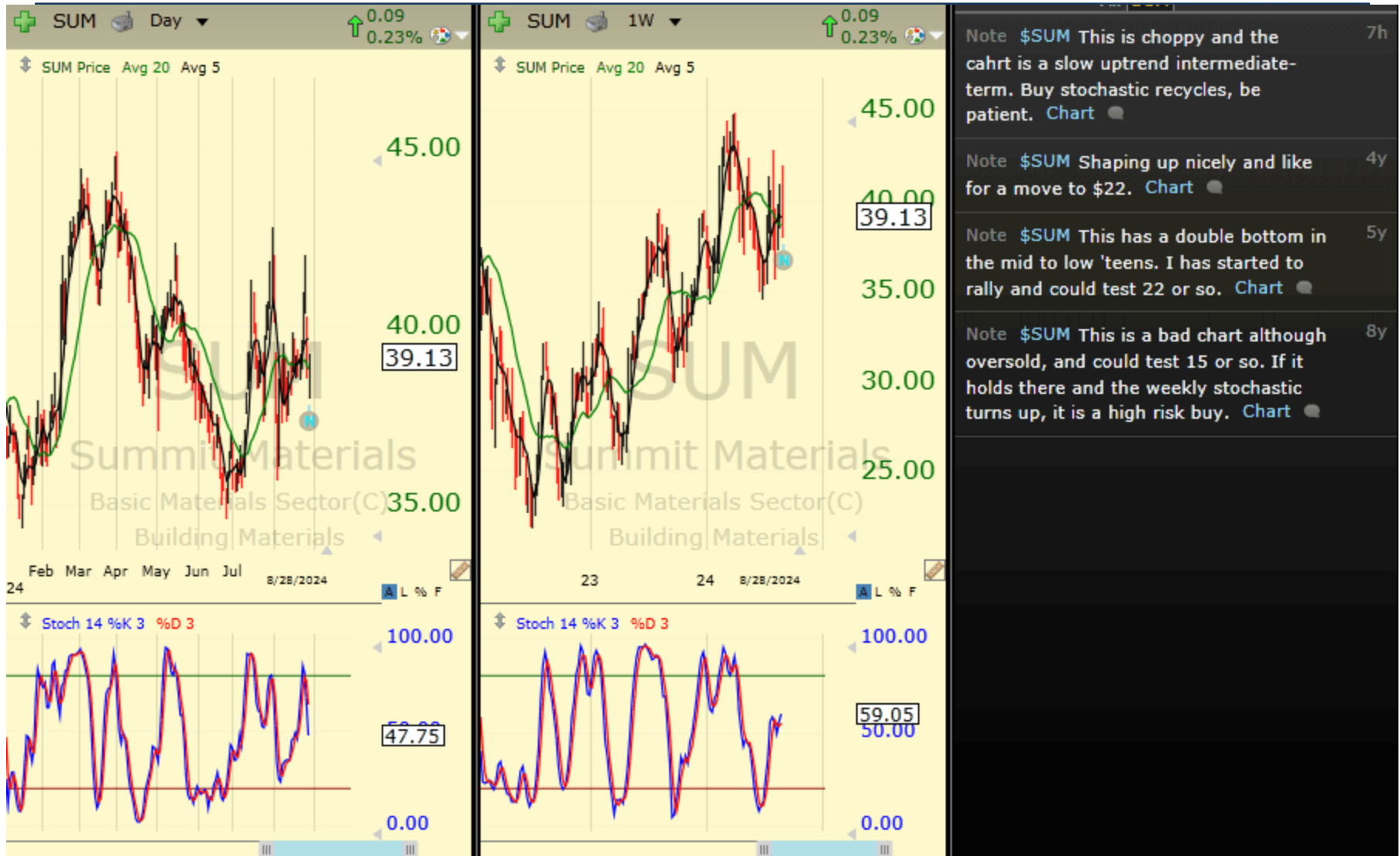
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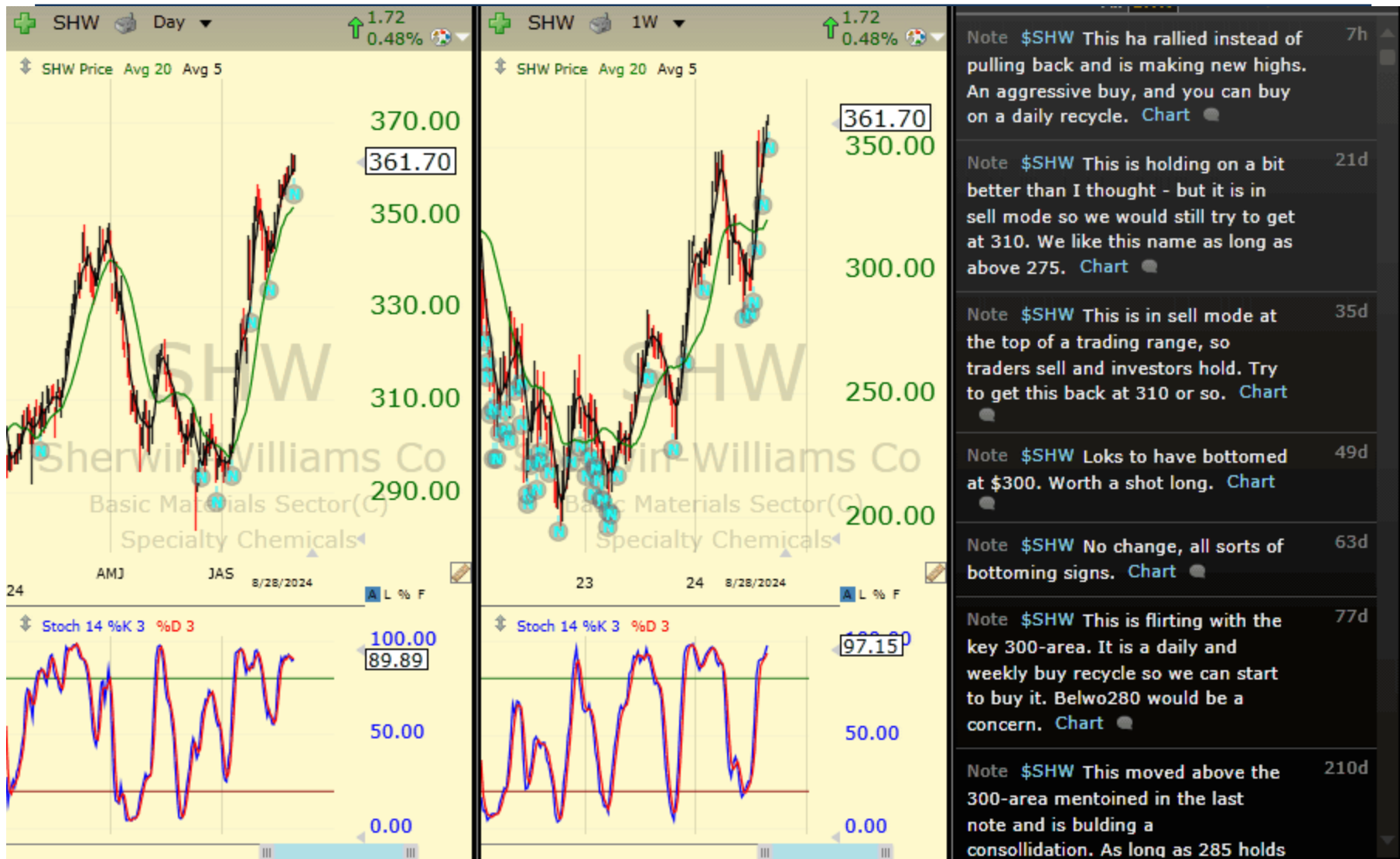
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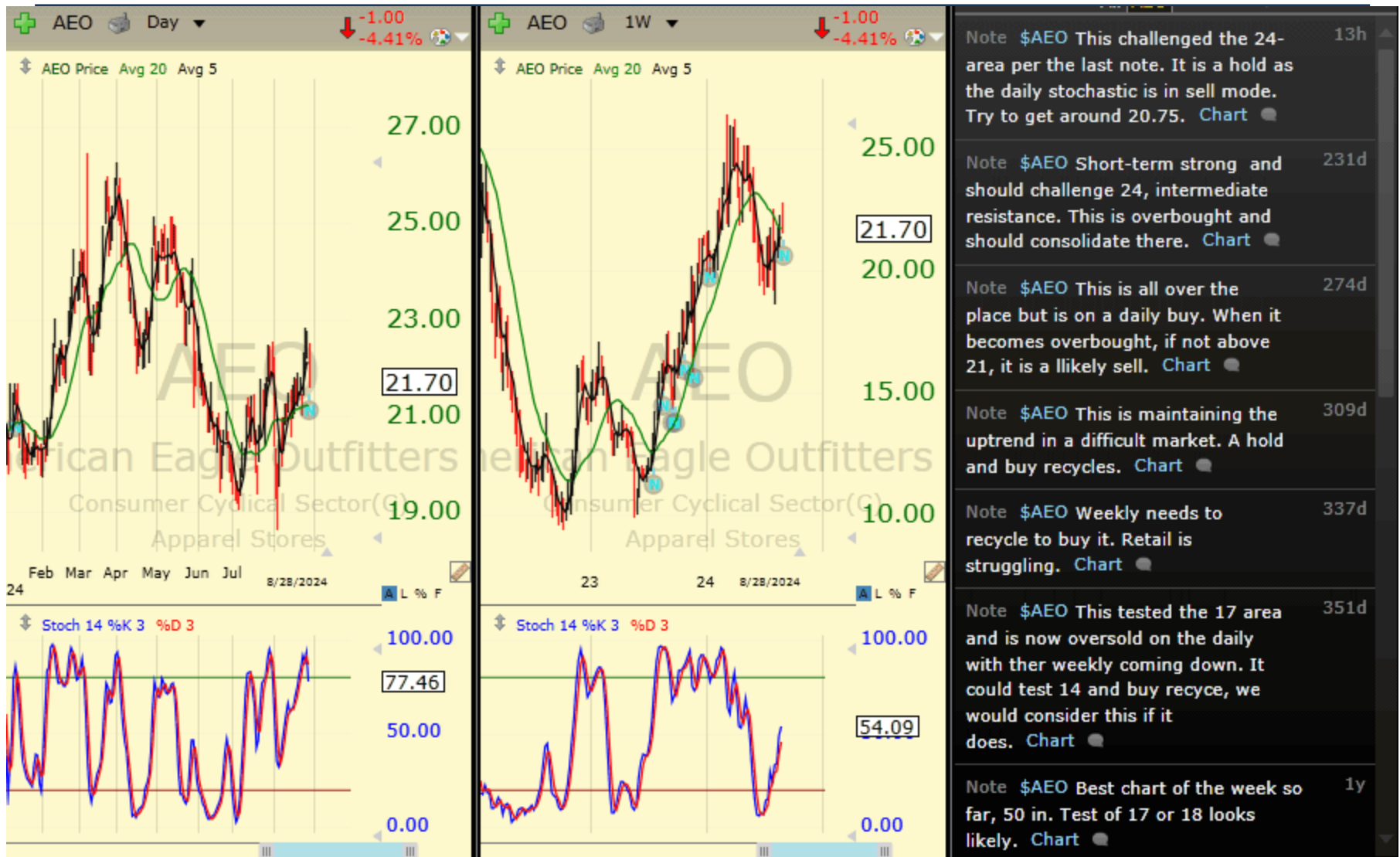
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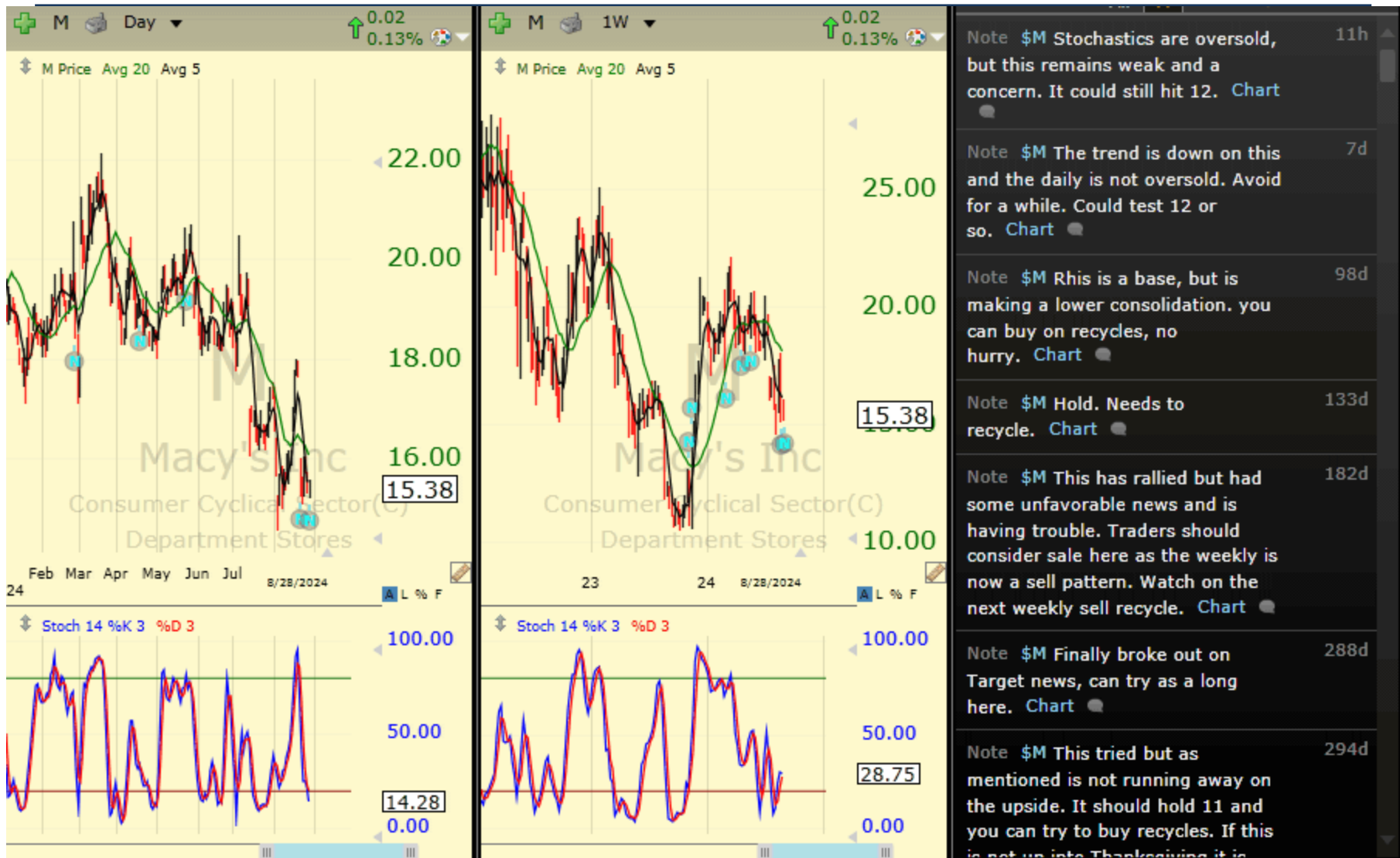
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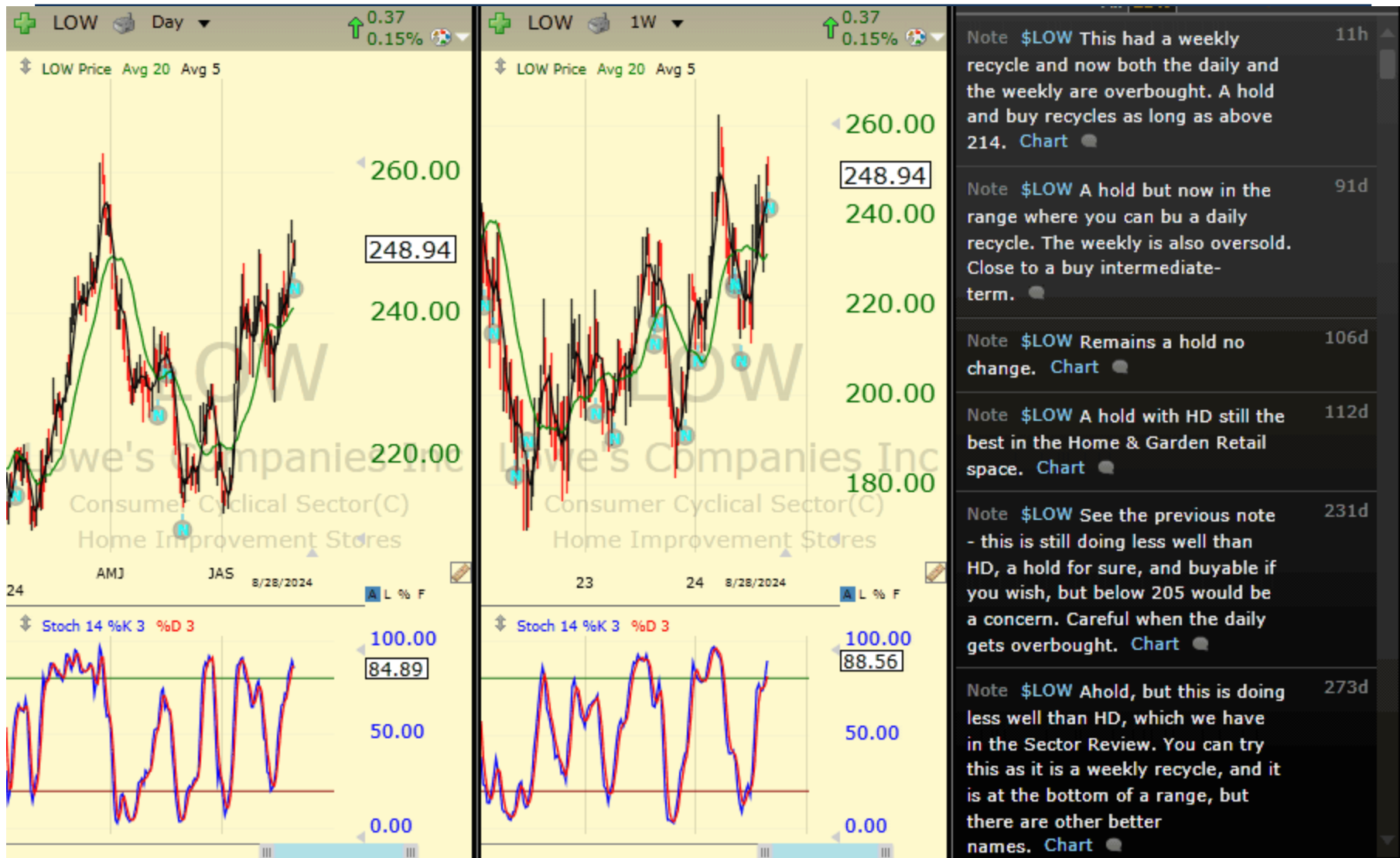
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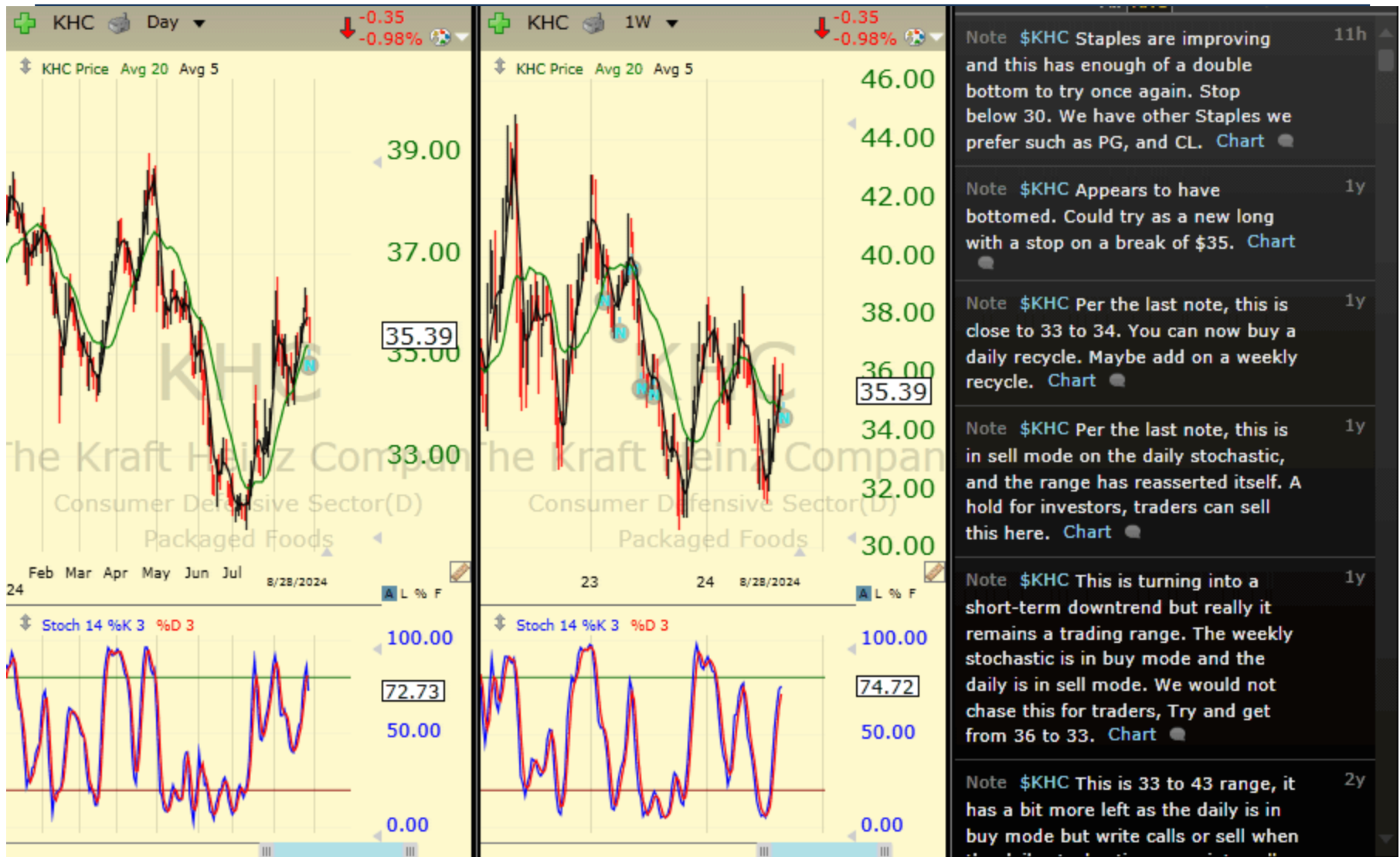
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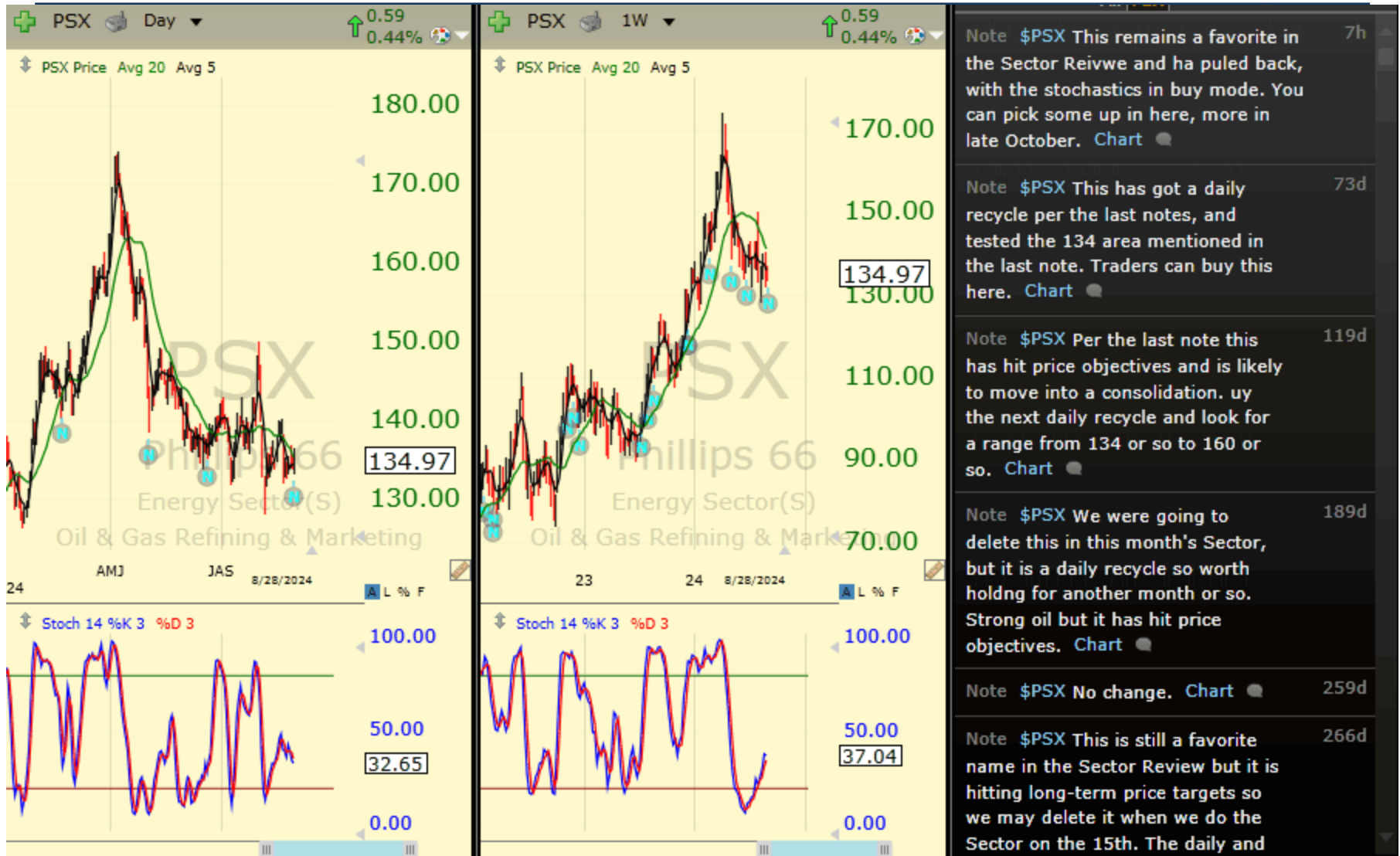
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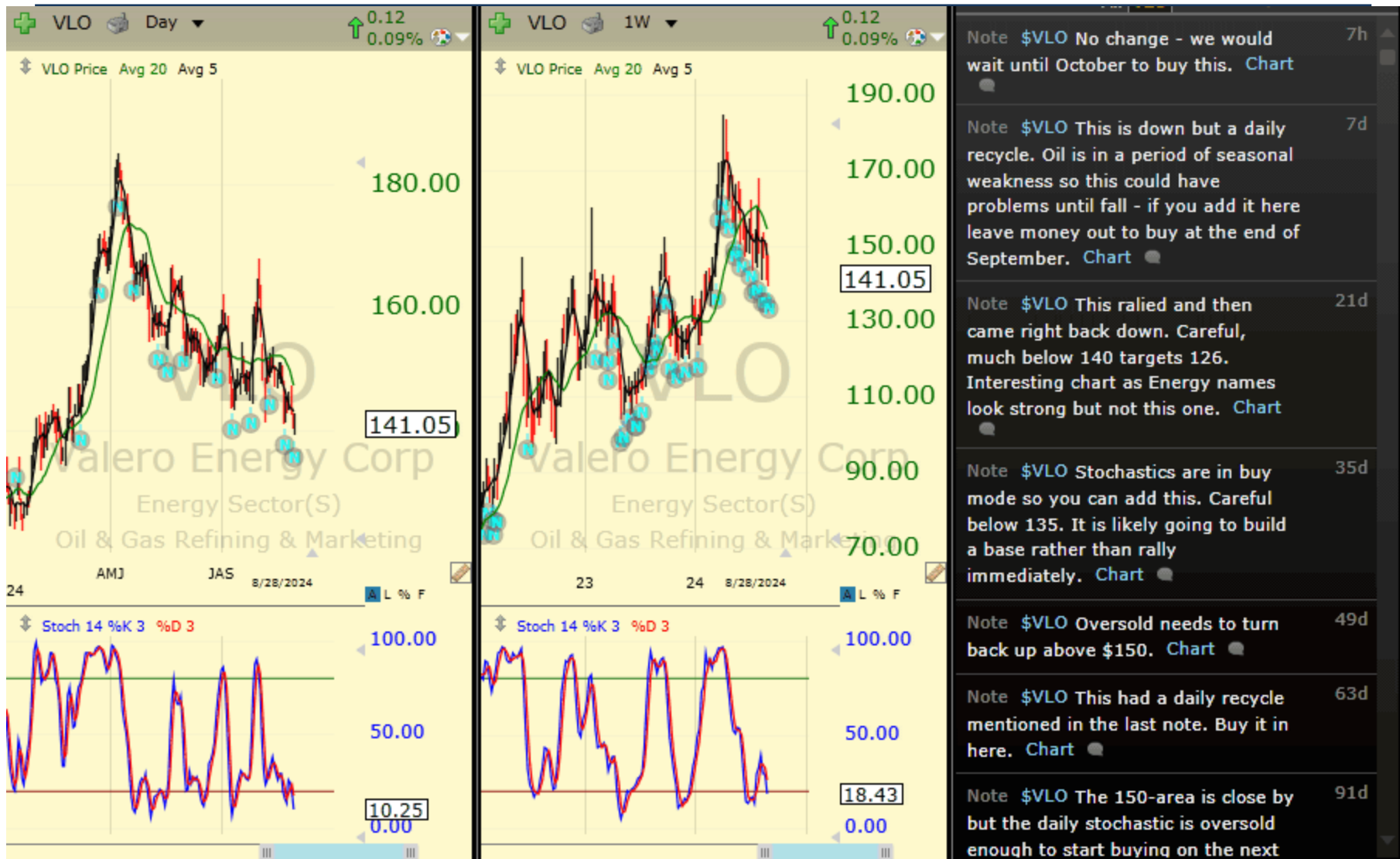
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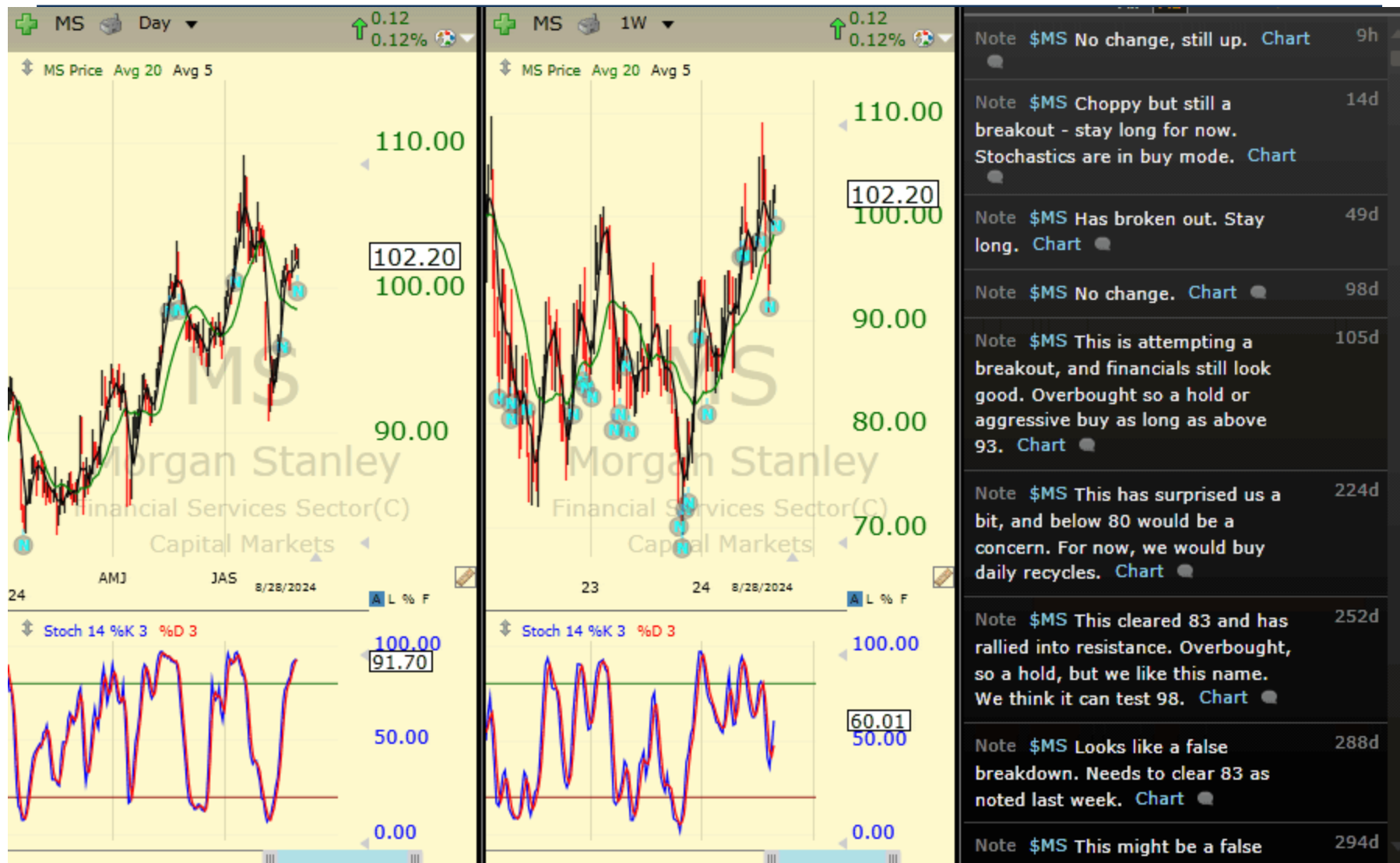
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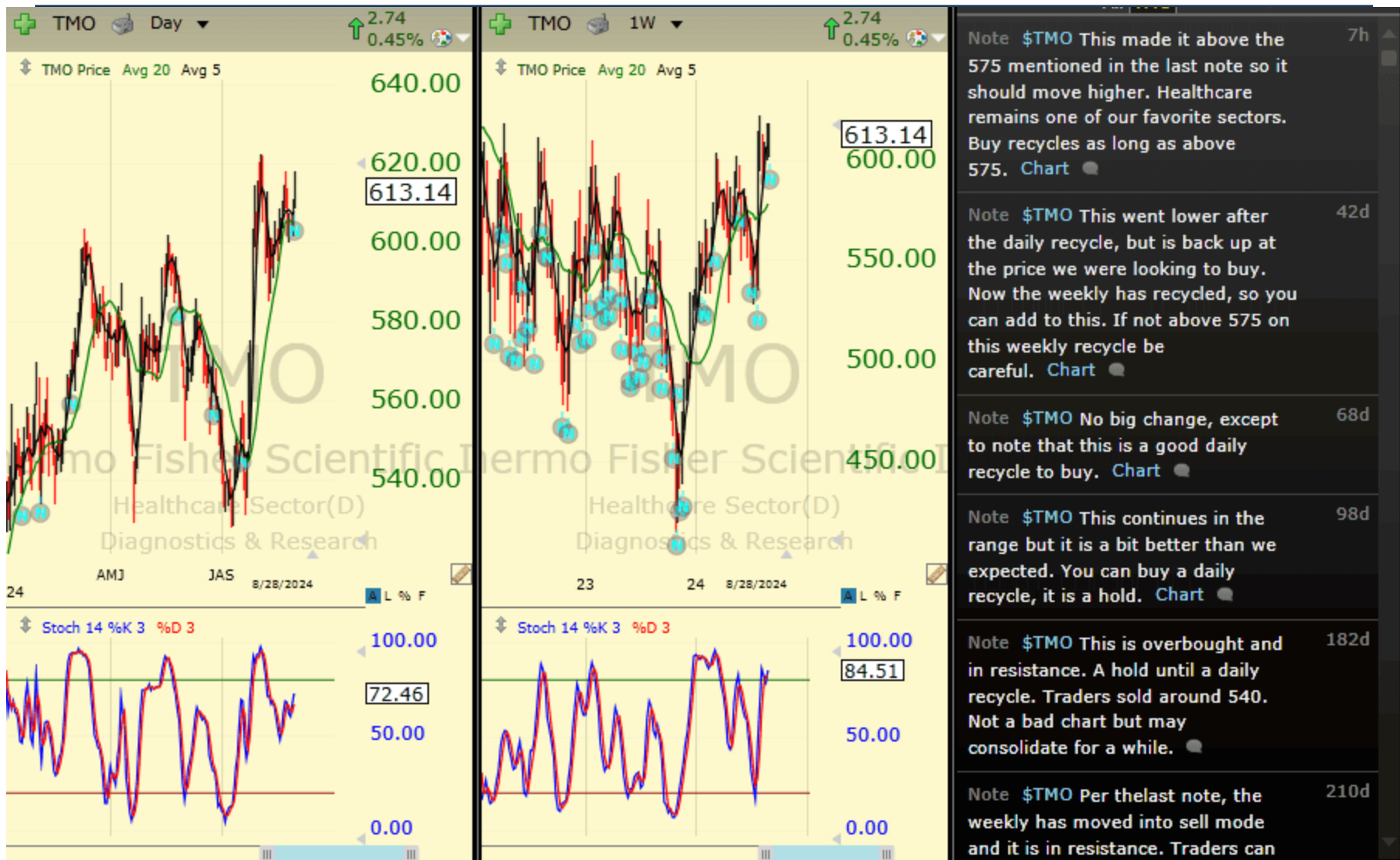
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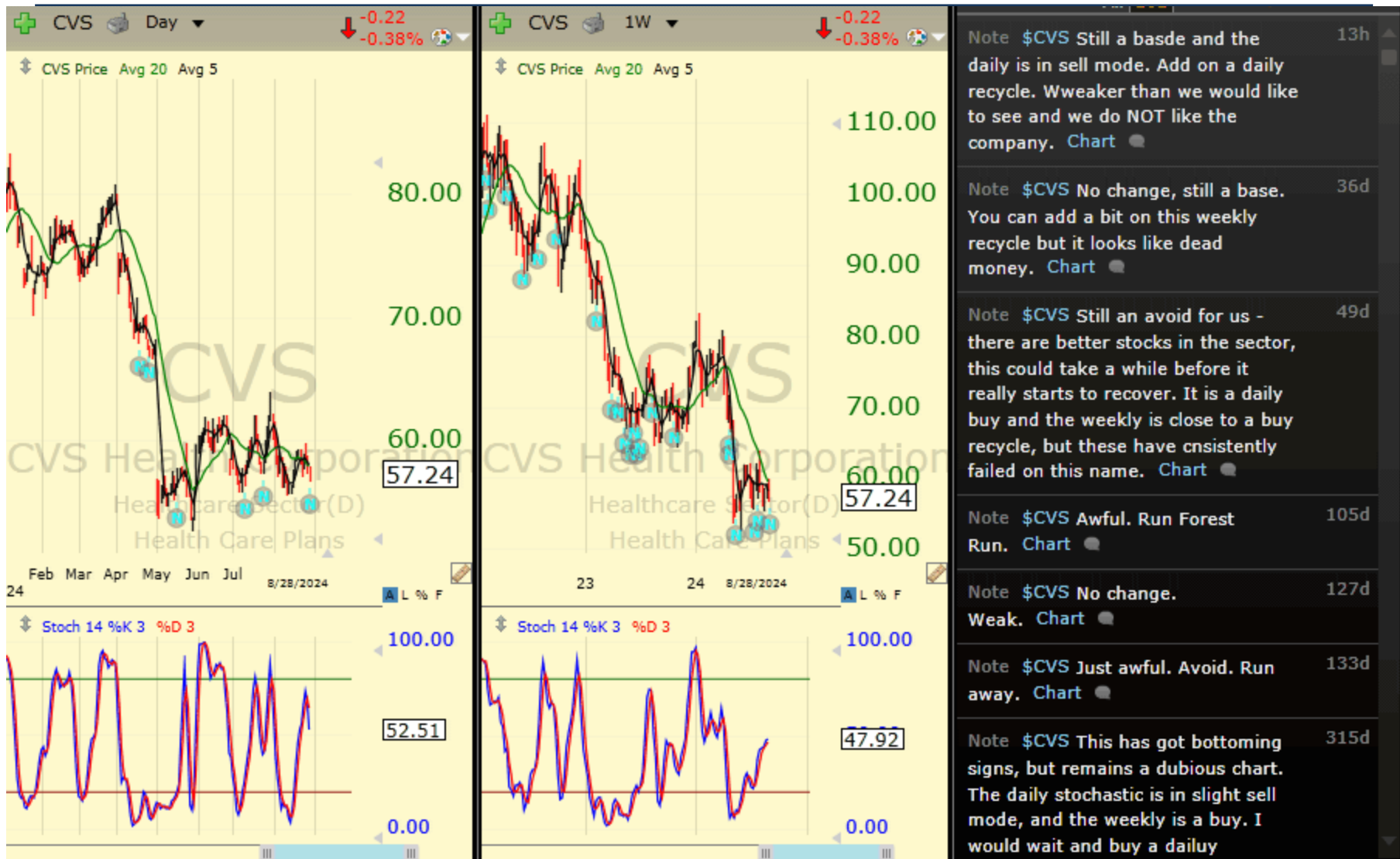
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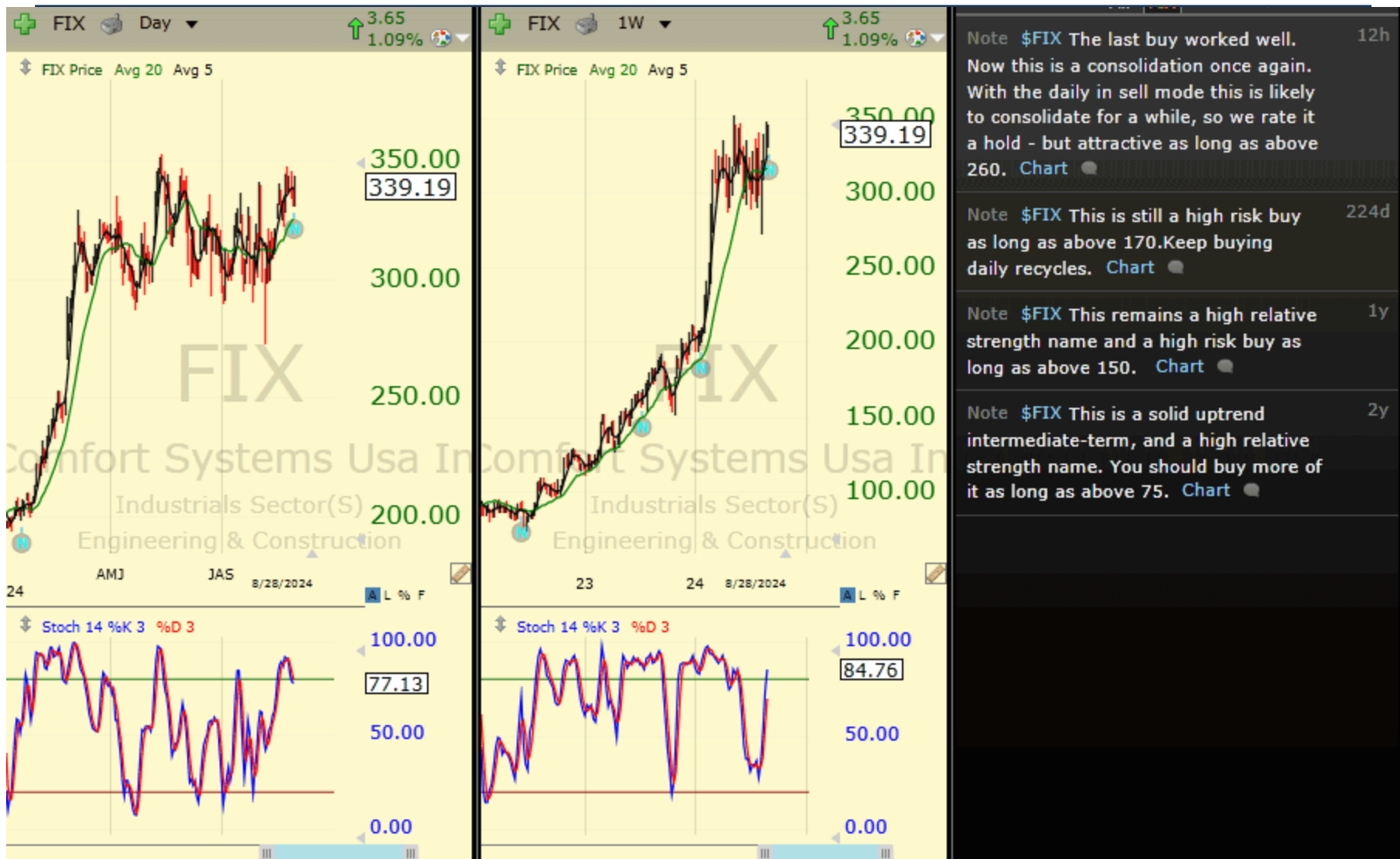
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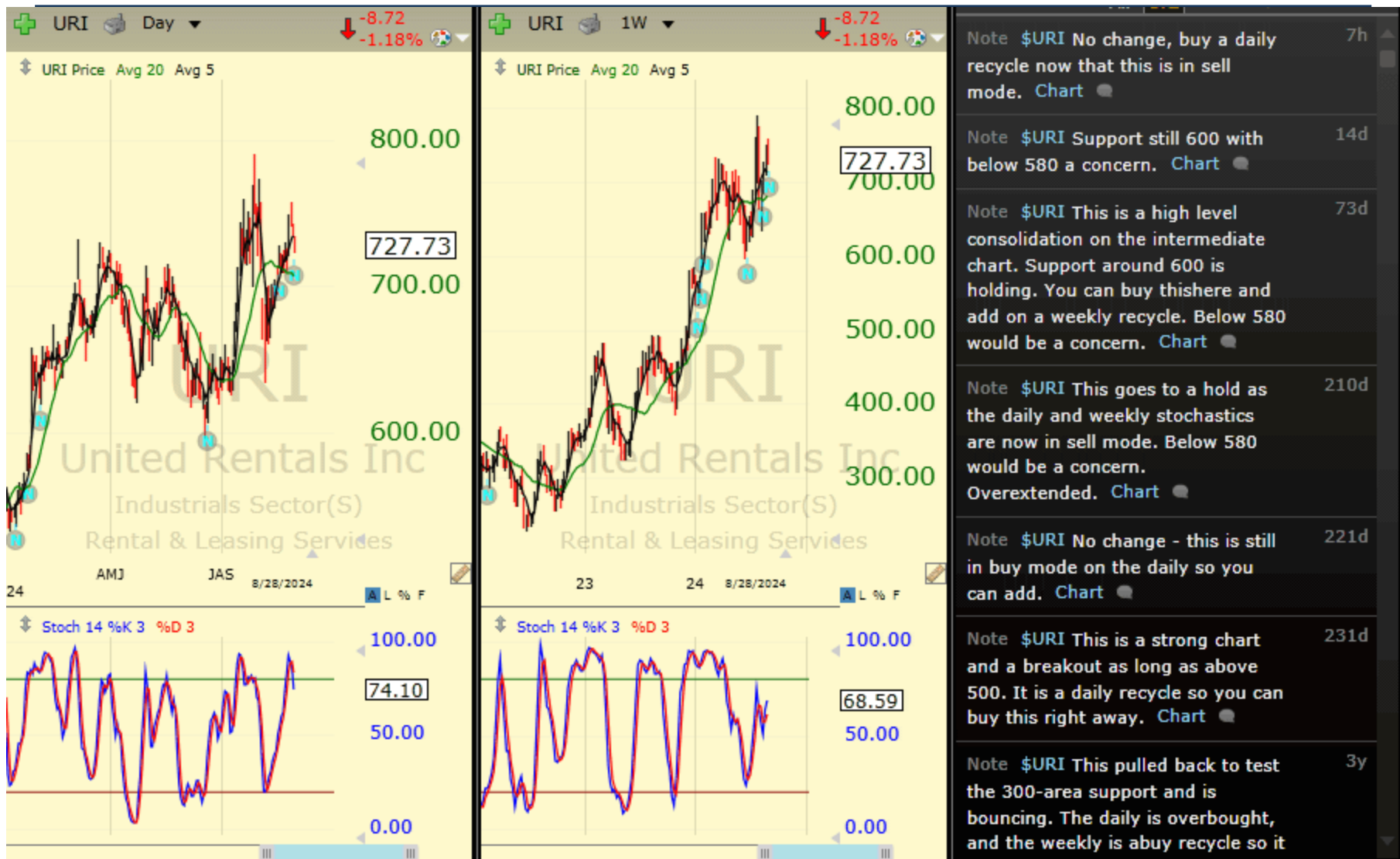
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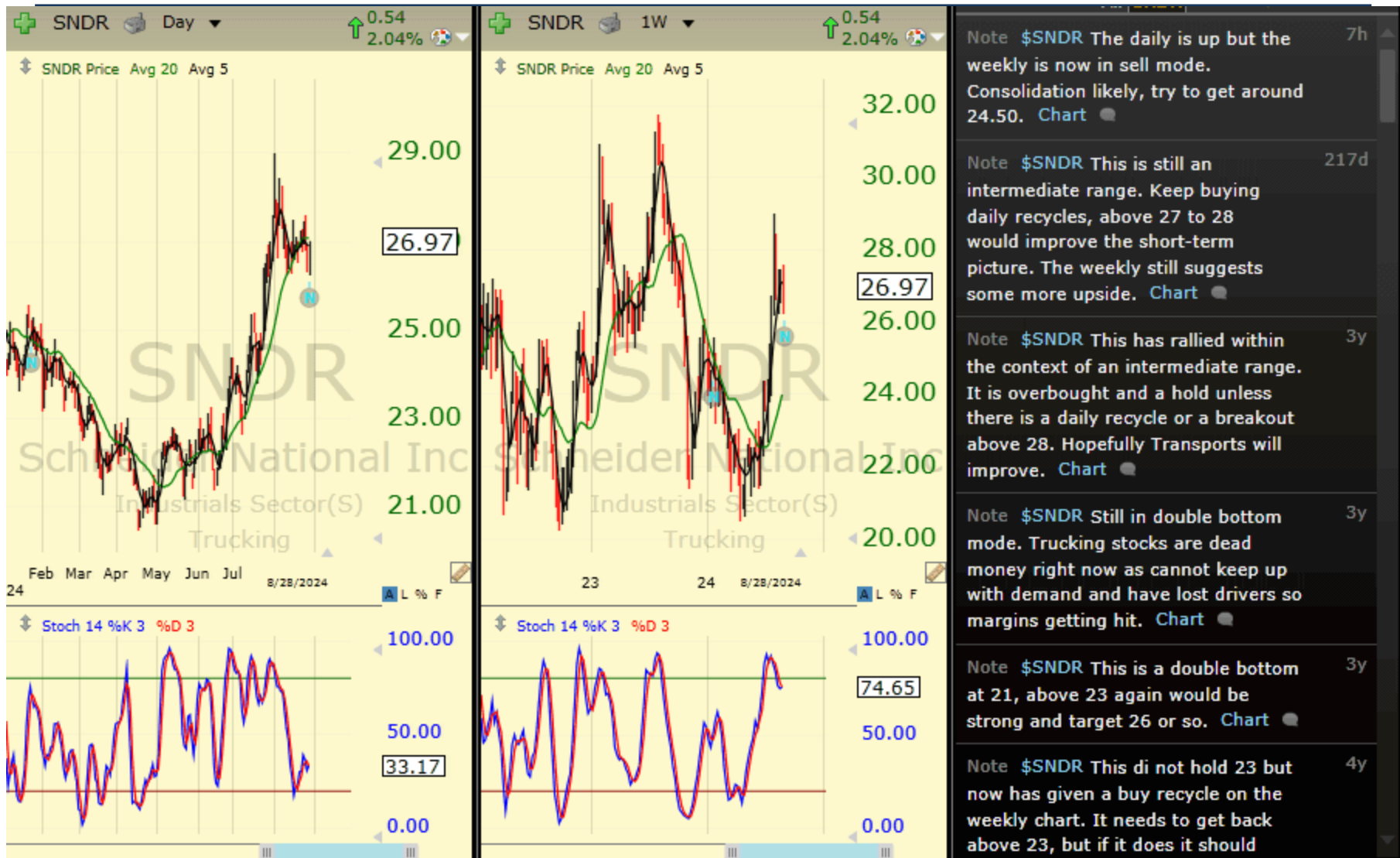
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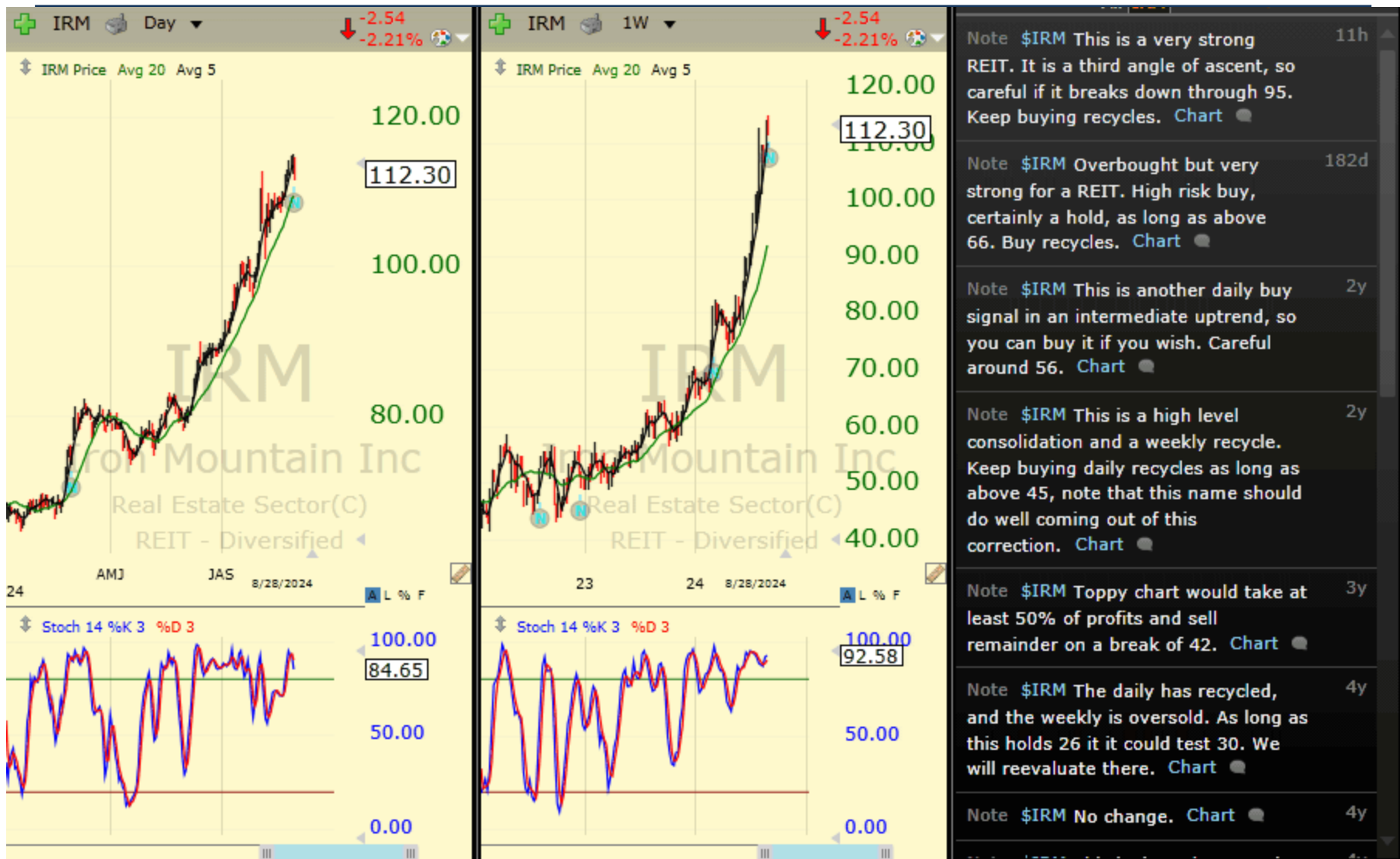
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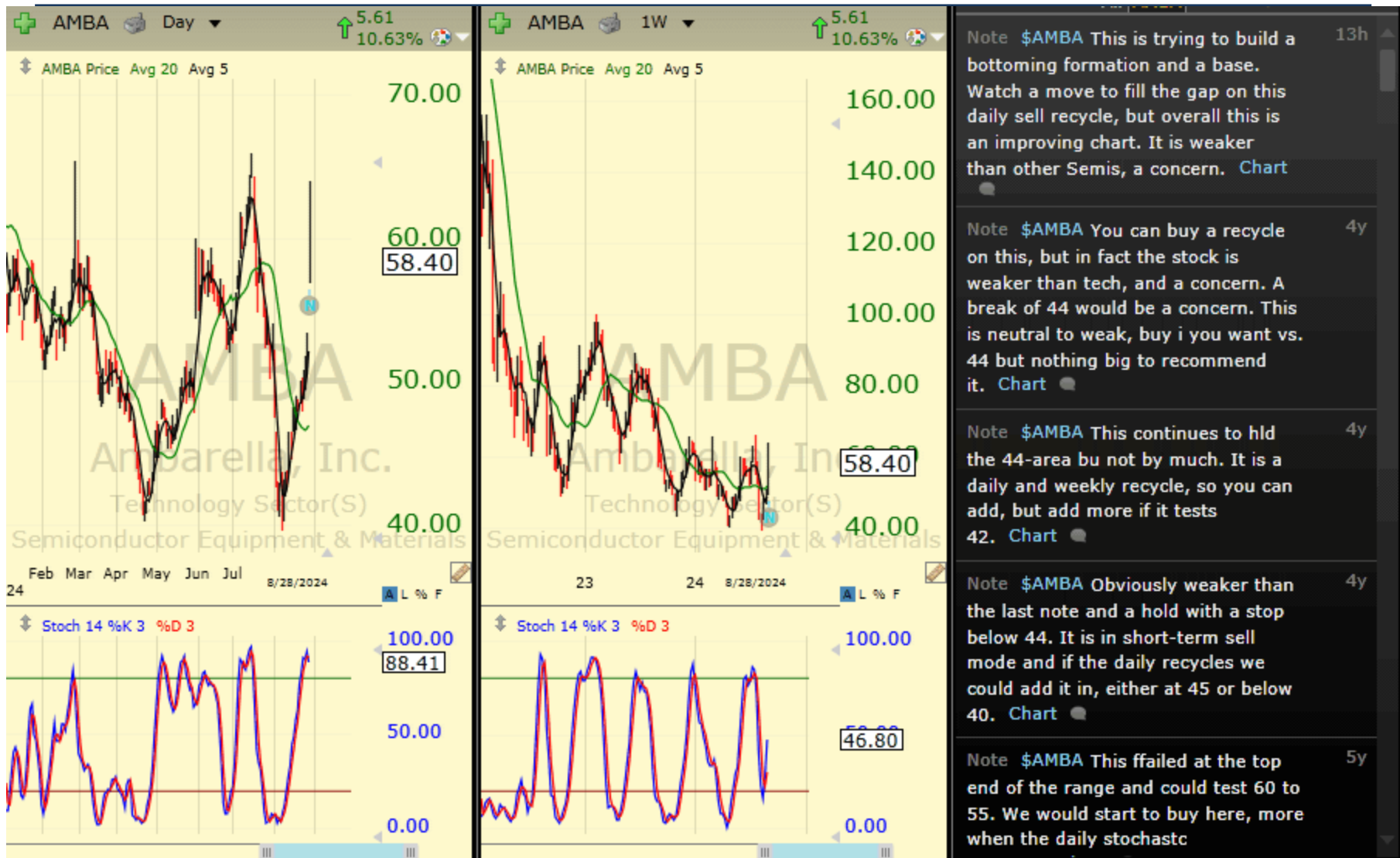
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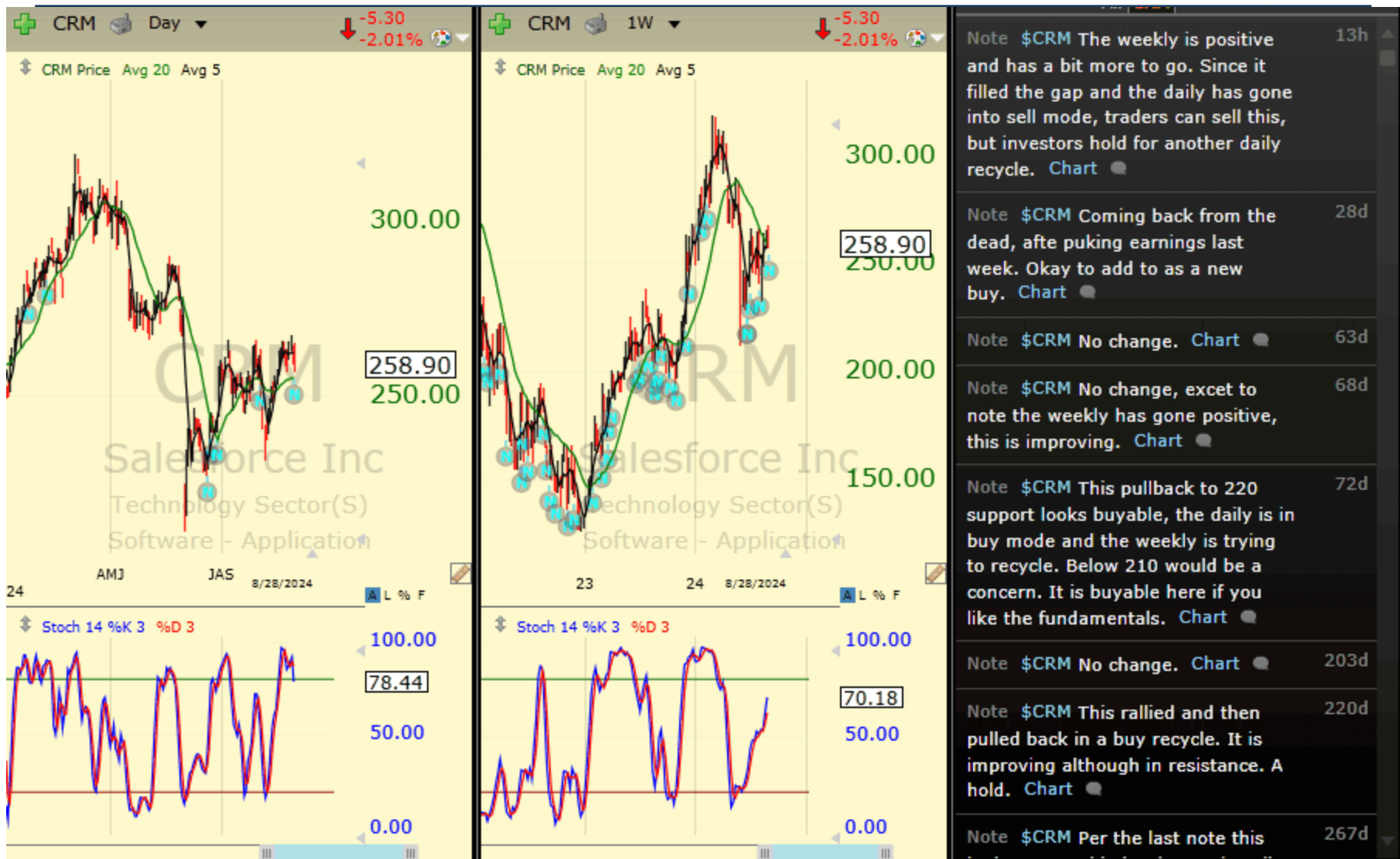
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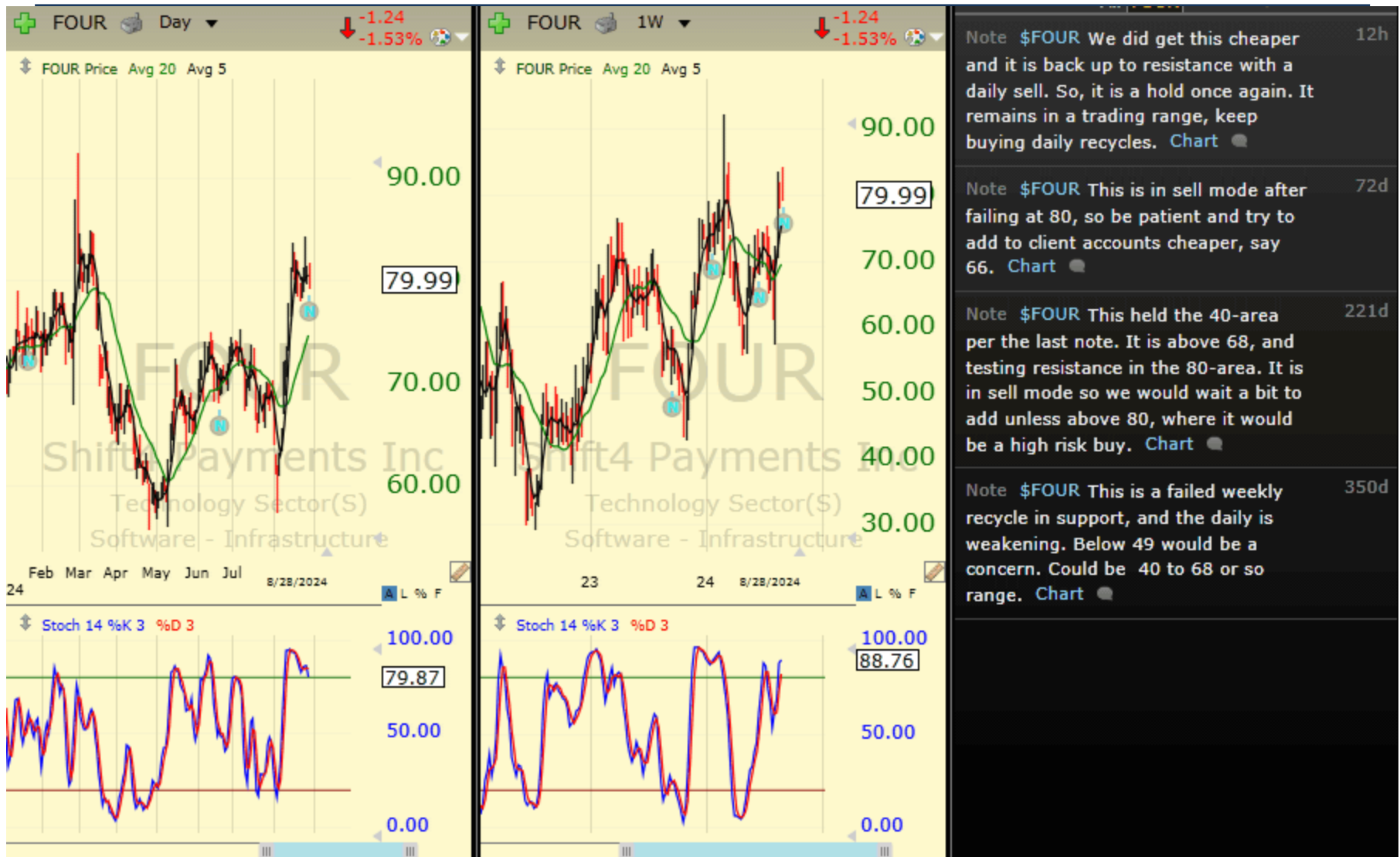
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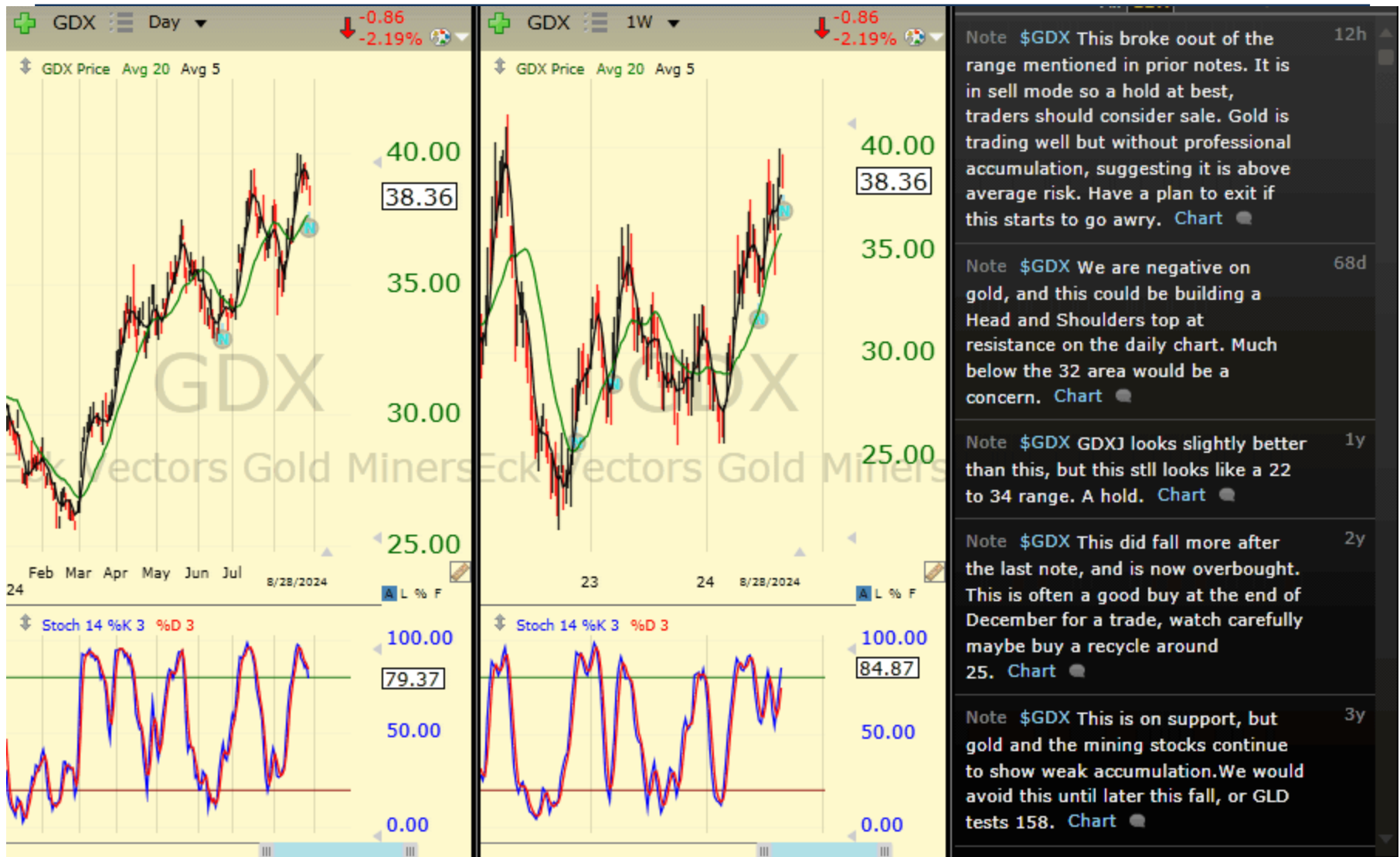
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Technical Indicators

Readers will note that we use the same indicators on all of the charts in this presentation. We append definitions of these indicators and are available via the website: [Education and Training Center](#).

Technical Defined

Moving Averages:

Moving averages are one of the building blocks of Technical Analysis, and there are almost as many ways to use this indicator as there are technicians.

At the FRED report we teach and use a dual moving average crossover system to determine trend. Our favorites are the 5 period and 20 period moving averages. We consider the trend to be up if the 5 is above the 20, and down if below it.

Stochastics:

The Stochastic Oscillator is one of the commonly used momentum oscillators and is standard on charting programs. There are two lines on the chart below, %K and %D.

%K is the faster of the two lines, and represents a mathematical formula that *measures where the current close is in relation to the trading range of the last "X" periods of time*. We use a 14 period look-back, so in plain English %K says where the current close is in the trading range of the last 14 days, expressed as a %.

At the FRED report we use it somewhat differently than is commonly taught. The standard way to use the indicator is to register a buy signal when it moves below, and then above, 20 (the lowest 20% of closing prices in the last 14 days). A sell signal is when the indicator moves above, and then below 80 (the highest 80% of closes over the last 14 days).

The other line, %D, is a 3 period moving average of %K. We have found that the Stochastic is sensitive, so we advocate taking signals only in the direction of the trend. When looking at the standard FRED report chart, this would mean taking buy signals when the 5 is above the 20, and sell signals when the 5 is below the 20, but using a different technique to exit positions. The reason for this is the Stochastic is quite sensitive, and can give early indications, especially in new trends. It also can get "stuck" in the direction of trends, which connotes strength and not weakness. Another, preferred interpretation, is to use the indicator to measure risk. An example: buy in an uptrend, not when the stochastic is at 90% but rather wait until it falls below 50%, This way, even if a stock, commodity, or ETF does not give one of the "classic" signals, you can still use the indicator to assess risk, and leg into positions.

The FRED Report

Financial Research, Education & Data

The FRED Report (www.theFREDreport.com) was started to provide Financial Advisors and investors access to unbiased market research. The President of The Fred Report, **Fred Meissner, CMT** has been practicing Technical Market Analysis since 1983 and has worked in the research departments of Merrill Lynch and Robinson – Humphrey /Smith Barney. In addition he has served the public as a portfolio manager and financial advisor. We know the problems investors face and have devoted our career to helping find the best possible investments in all environments.

