

Chartbook Review

(charts as of 11/29/2023)

Most Requested Names:

AMZN, BA, CVX, DE, DXCM, FCX, MU, PCAR, PH

The FRED Report

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Chartbook: Stocks of Interest

Sym	Company	trkPrice	Sector ▲	Industry
SMG	The Scotts Miracle-Gro Company	55.89	Basic Materials Sector	Agricultural Inputs
MLM	Martin Marietta Materials Inc	462.79	Basic Materials Sector	Building Materials
TT	Trane Technologies	222.63	Basic Materials Sector	Building Materials
VMC	Vulcan Materials Co	212.69	Basic Materials Sector	Building Materials
FCX	Freeport-McMoran Inc	37.16	Basic Materials Sector	Copper
EGO	Eldorado Gold Corporation	12.96	Basic Materials Sector	Gold
SHW	Sherwin-Williams Co	273.70	Basic Materials Sector	Specialty Chemicals
AEO	American Eagle Outfitters Inc	19.10	Consumer Cyclical Sector	Apparel Stores
HMC	Honda Motor Co., Ltd. ADS	30.62	Consumer Cyclical Sector	Auto Manufacturers
LOW	Lowe's Companies Inc	199.92	Consumer Cyclical Sector	Home Improvement Stores
HAS	Hasbro Inc	46.42	Consumer Cyclical Sector	Leisure
ROL	Rollins Inc	40.18	Consumer Cyclical Sector	Personal Services
WW	Weight Watchers Intl Inc	7.37	Consumer Cyclical Sector	Personal Services
AMZN	Amazon.Com Inc	146.30	Consumer Cyclical Sector	Specialty Retail
MELI	MercadoLibre Inc	1611.91	Consumer Cyclical Sector	Specialty Retail
PEP	Pepsico Inc	167.13	Consumer Defensive Sector	Beverages - Soft Drinks
ELF	e l f Beauty Inc	118.89	Consumer Defensive Sector	Household & Personal Products
RIG	Transocean Ltd	6.25	Energy Sector	Oil & Gas Drilling
COP	ConocoPhillips	113.98	Energy Sector	Oil & Gas E&P
DVN	Devon Energy Corp	44.89	Energy Sector	Oil & Gas E&P
SLB	Schlumberger Ltd	51.86	Energy Sector	Oil & Gas Equipment & Services
CVX	Chevron Corp	143.92	Energy Sector	Oil & Gas Integrated
VLO	Valero Energy Corp	124.07	Energy Sector	Oil & Gas Refining & Marketing
FDUS	Fidus Investment Corporation	19.36	Financial Services Sector	Asset Management
BAC	Bank Of America Corp	30.32	Financial Services Sector	Banks - Global
MUFG	Mitsubishi UFJ Financial Group, In	8.57	Financial Services Sector	Banks - Global
WFC	Wells Fargo & Company	43.78	Financial Services Sector	Banks - Global
FITB	Fifth Third Bancorp	28.41	Financial Services Sector	Banks - Regional
GGAL	Grupo Financiero Galicia	17.33	Financial Services Sector	Banks - Regional
SNV	Synovus Financial Corp	30.69	Financial Services Sector	Banks - Regional
PYPL	PayPal Holdings Inc	57.96	Financial Services Sector	Credit Services
COIN	Coinbase Global Inc	127.99	Financial Services Sector	Financial Data & Stock Exchanges
COOP	Mr Cooper Group Inc	60.33	Financial Services Sector	Specialty Finance

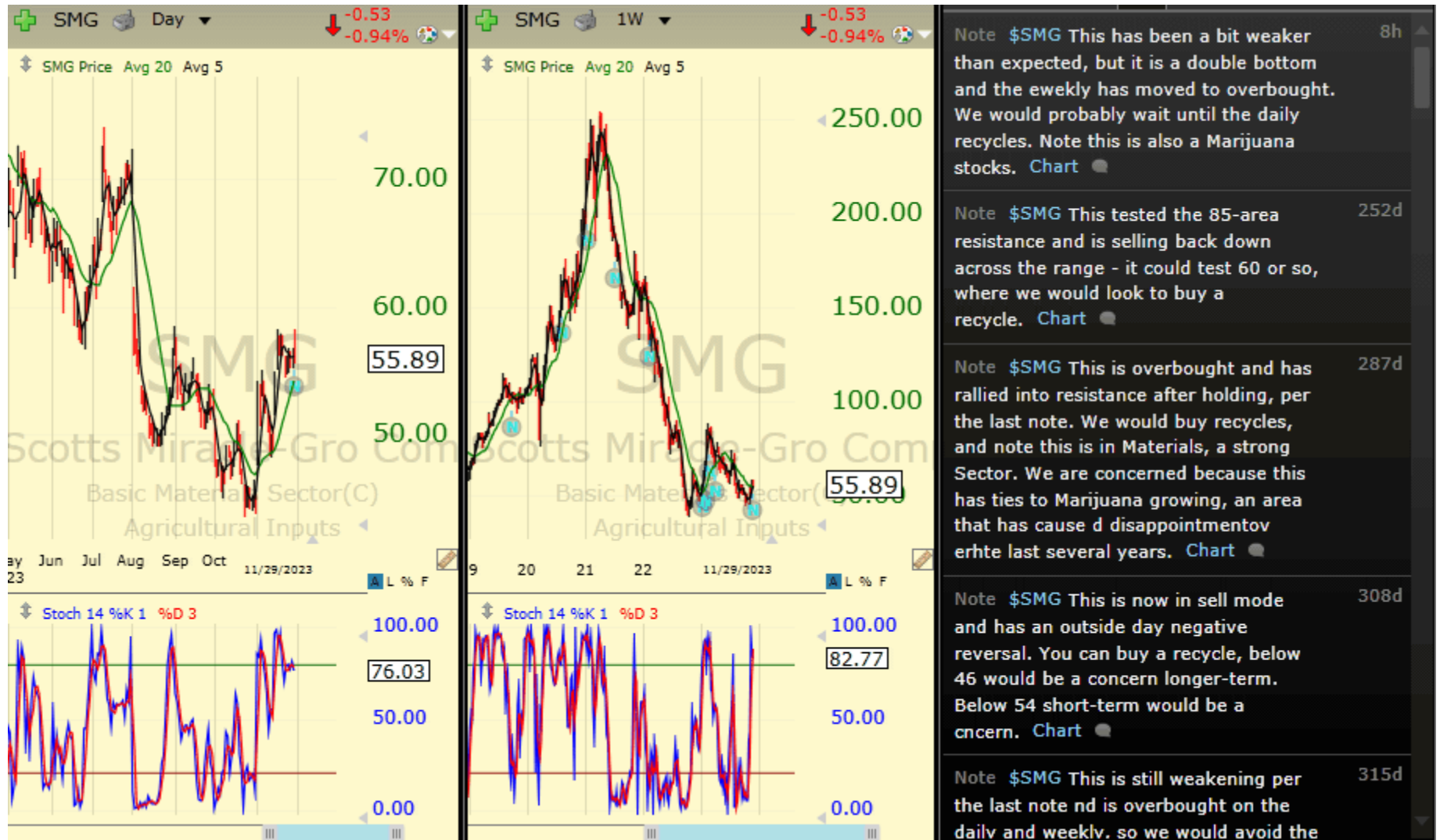
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FDMT	4D Molecular Therapeutics Inc	12.33	Healthcare Sector	Biotechnology
VRTX	Vertex Pharmaceuticals Inc	351.01	Healthcare Sector	Biotechnology
AMGN	Amgen Inc	266.60	Healthcare Sector	Drug Manufacturers - Major
BMJ	Bristol-Myers Squibb Co	48.73	Healthcare Sector	Drug Manufacturers - Major
GILD	Gilead Sciences Inc	75.22	Healthcare Sector	Drug Manufacturers - Major
ABT	Abbott Laboratories	103.61	Healthcare Sector	Medical Devices
DXCM	DexCom Inc	116.18	Healthcare Sector	Medical Devices
ZBH	Zimmer Biomet Holdings Inc	113.93	Healthcare Sector	Medical Devices
MCK	Mckesson Corp	456.69	Healthcare Sector	Medical Distribution
PDCO	Patterson Companies Inc	26.01	Healthcare Sector	Medical Distribution
BA	Boeing Co	224.40	Industrials Sector	Aerospace & Defense
LHX	L3Harris Technologies, Inc	188.70	Industrials Sector	Aerospace & Defense
LMT	Lockheed Martin Corp	445.03	Industrials Sector	Aerospace & Defense
TXT	Textron Inc	74.82	Industrials Sector	Aerospace & Defense
HON	Honeywell International	194.28	Industrials Sector	Conglomerates
MMM	3M Company	98.50	Industrials Sector	Conglomerates
PH	Parker Hannifin Corp	428.26	Industrials Sector	Diversified Industrials
DE	Deere & Co	363.94	Industrials Sector	Farm & Heavy Construction Machinery
PCAR	Paccar Inc	91.34	Industrials Sector	Farm & Heavy Construction Machinery
FAST	Fastenal Company	59.65	Industrials Sector	Industrial Distribution
GIC	Global Industrial Company	35.82	Industrials Sector	Industrial Distribution
GWW	WW Grainger Inc	776.20	Industrials Sector	Industrial Distribution
WCC	WESCO International Inc	155.29	Industrials Sector	Industrial Distribution
AGNC	AGNC Investment Corp	8.95	Real Estate Sector	REIT - Diversified
CCI	Crown Castle Inc	116.00	Real Estate Sector	REIT - Diversified
NLY	Annaly Capital Management Inc	18.09	Real Estate Sector	REIT - Diversified

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Sym	Company	trkPrice	Sector ▲	Industry
ANET	Arista Networks Inc	219.32	Technology Sector	Computer Systems
STX	Seagate Technology Holdings PLC	78.46	Technology Sector	Computer Systems
JBL	Jabil Inc	115.25	Technology Sector	Electronic Components
FI	Fiserv Inc	129.36	Technology Sector	Information Technology Services
AVGO	Broadcom Inc	940.84	Technology Sector	Semiconductors
MU	Micron Technology Inc	76.68	Technology Sector	Semiconductors
CRM	Salesforce Inc	230.37	Technology Sector	Software - Application
WDAY	Workday, Inc.	263.42	Technology Sector	Software - Application
FLT	FleetCor Technologies Inc	237.29	Technology Sector	Software - Infrastructure
PATH	UiPath Inc	19.87	Technology Sector	Software - Infrastructure
PLTR	Palantir Technologies Inc	19.85	Technology Sector	Software - Infrastructure
RPD	Rapid7 Inc	54.86	Technology Sector	Software - Infrastructure
ARGT	Global X FTSE Argentina 20 ETF	50.61		
BMEZ	BlackRock Health Sciences Trust I	13.82		
CALF	Pacer US Small Cap Cash Cows 1C	42.98		
EWJ	iShares MSCI Japan Index Fund E	62.49		
HESAY	Hermès International	208.390		
ITA	iShares Dow Jones US Aerospace	117.80		
MGMT	Ballast Small/Mid Cap ETF	34.38		
OMFL	Invesco Russell 1000 Dynamic Mu	47.70		
PSCE	Invesco S&P SmallCap Energy ETF	51.69		
VNQ	Vanguard Reit Etf	81.12		
XBI	SPDR S&P Biotech ETF	73.86		
XLE	SPDRs Select Sector Energy ETF	84.01		

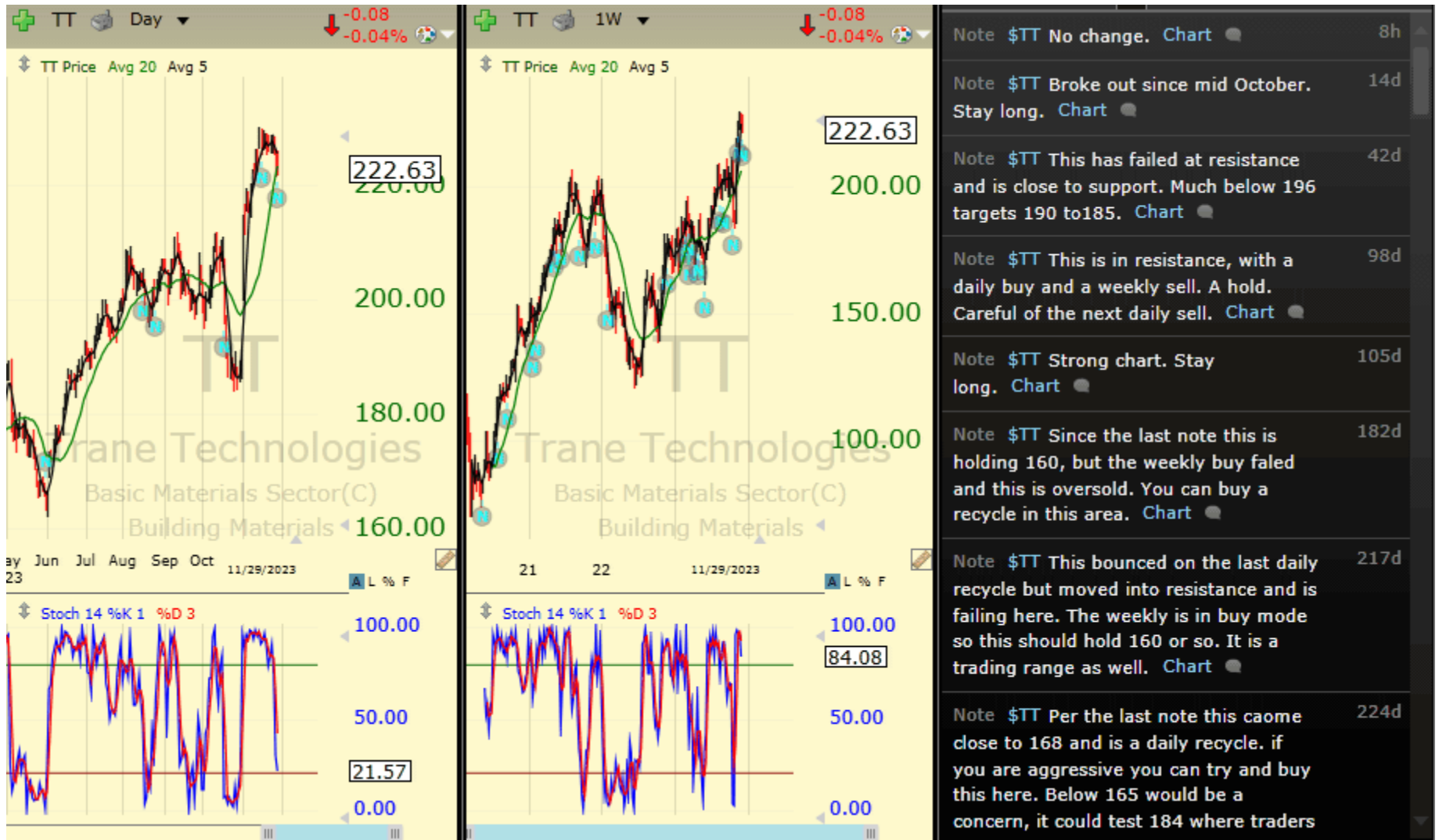
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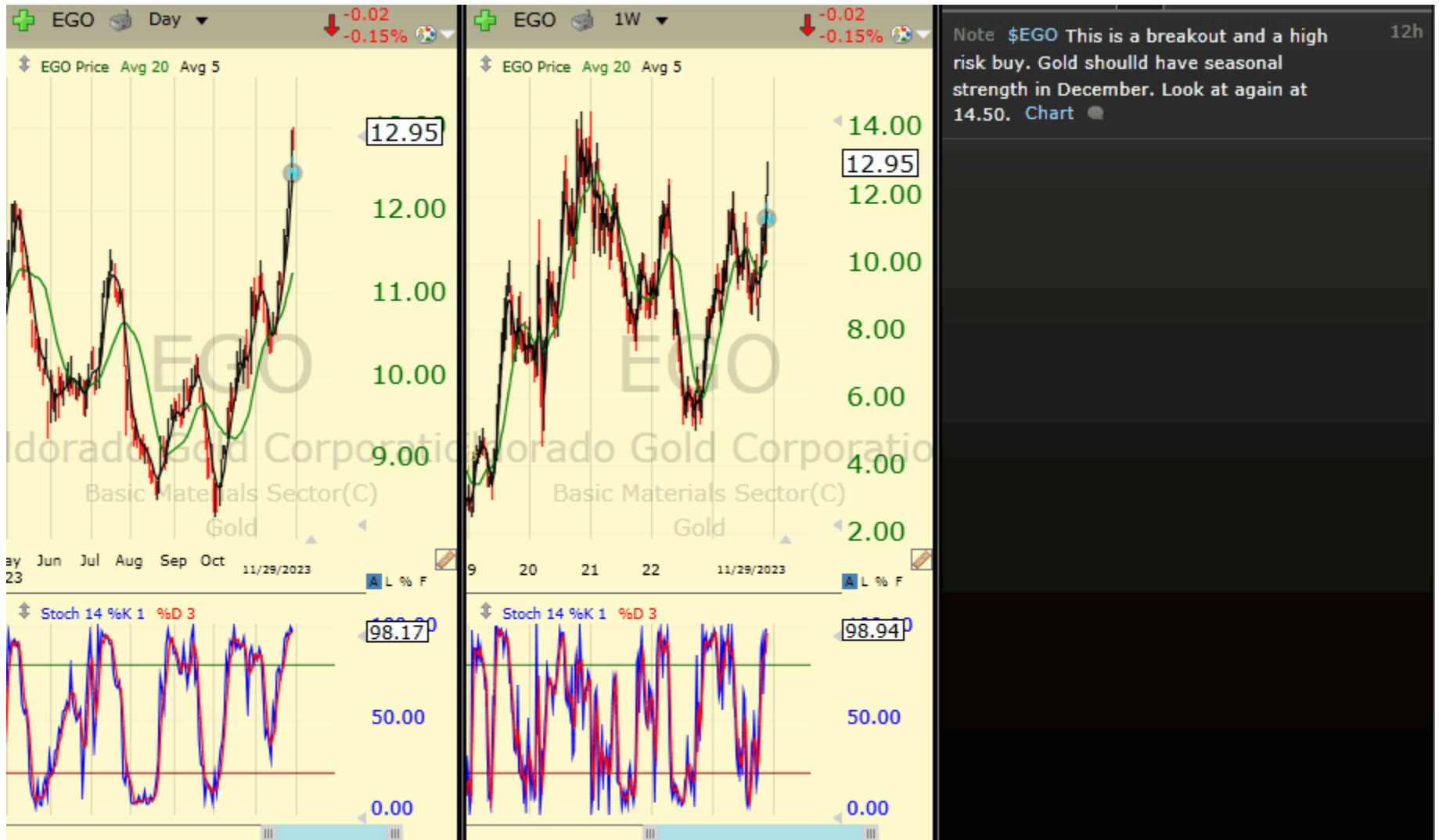
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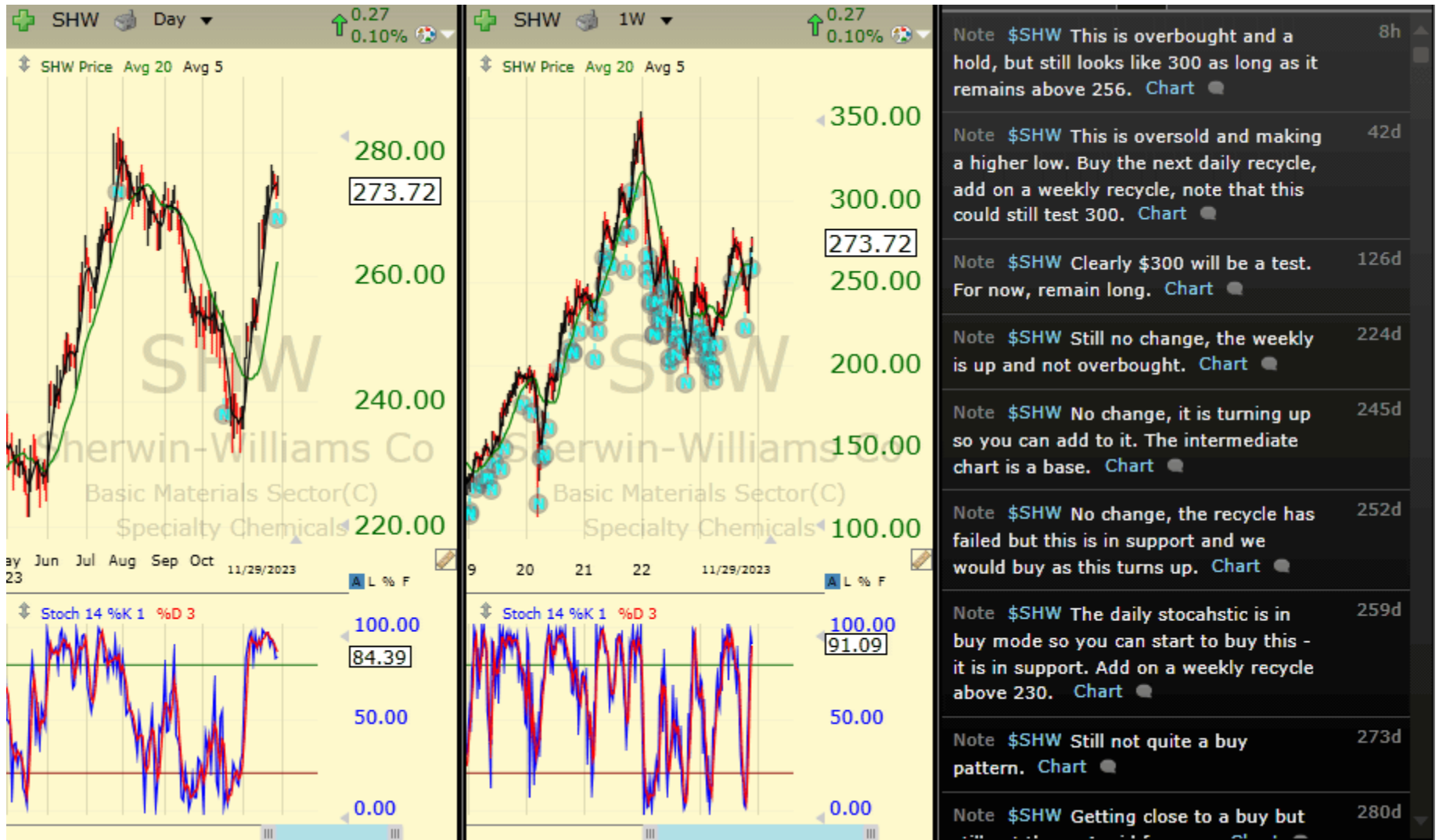
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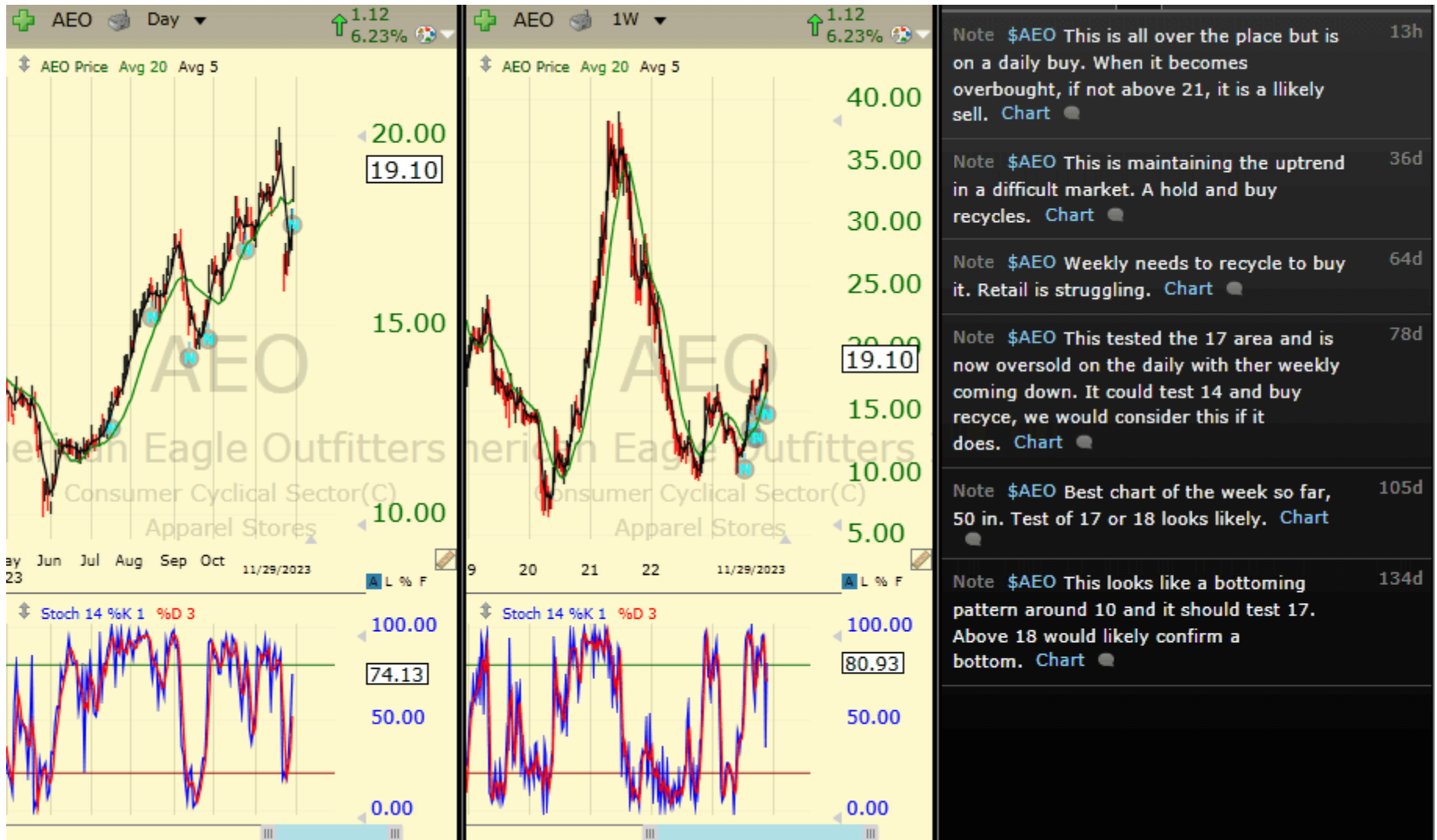
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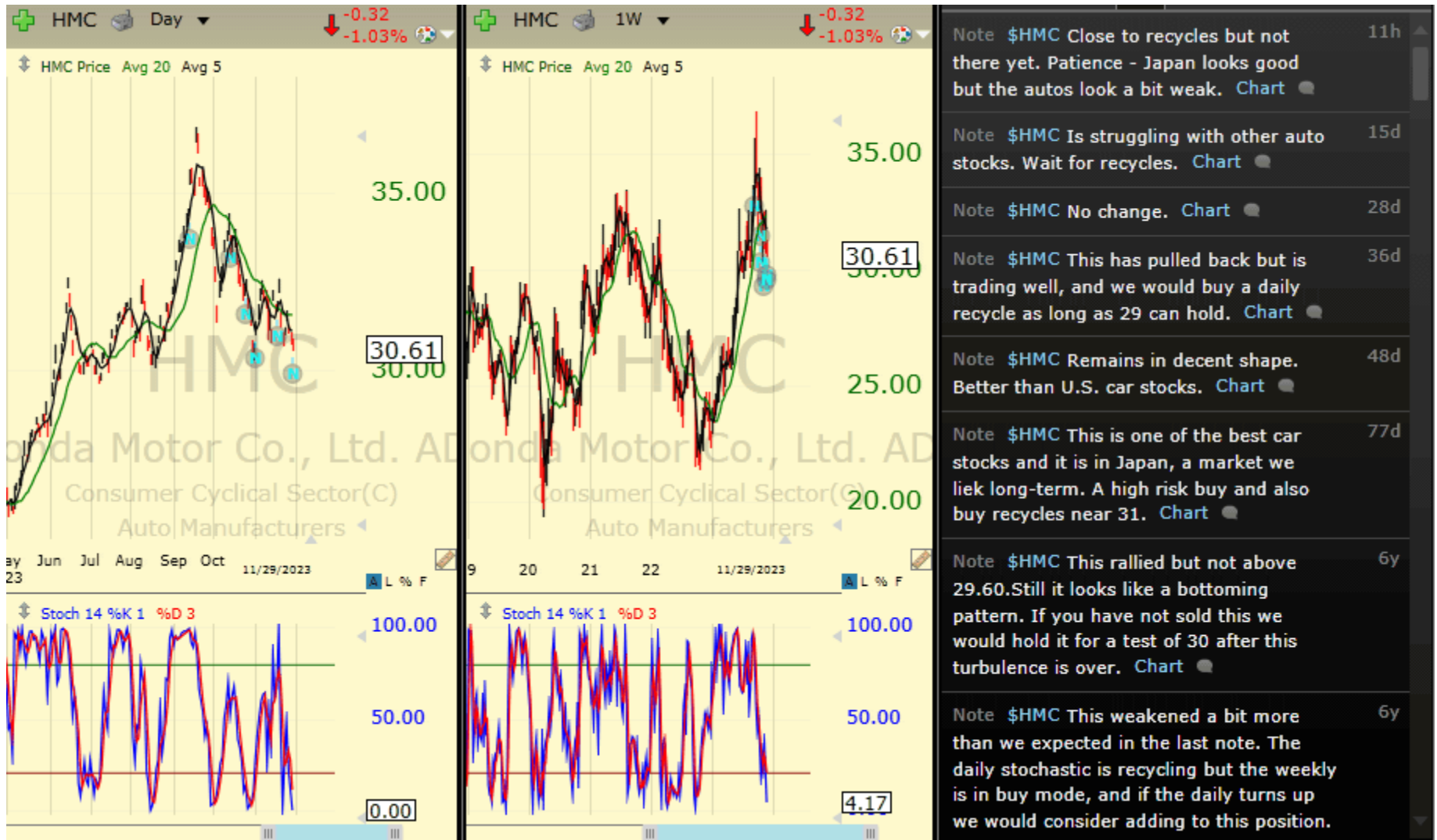
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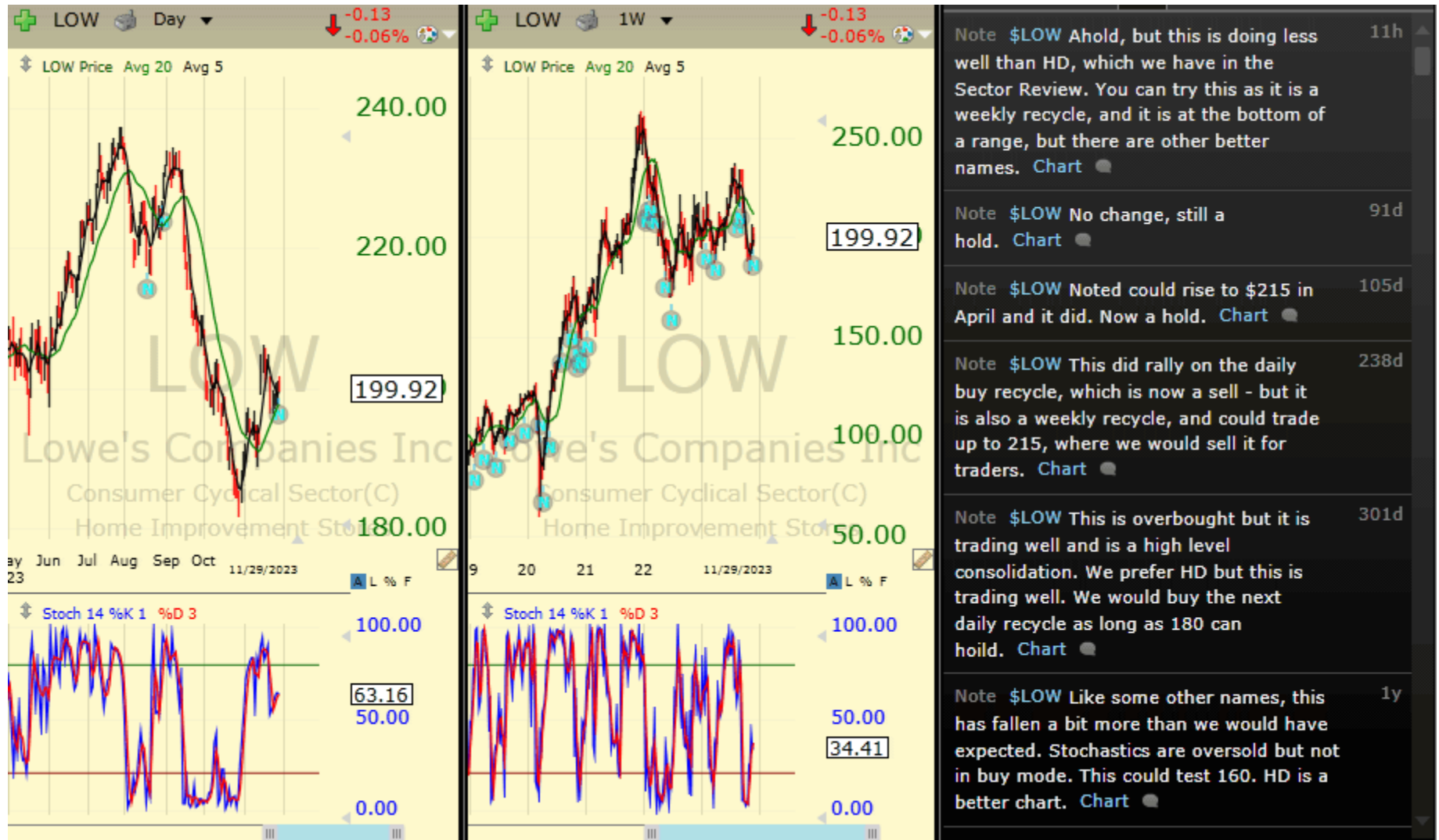
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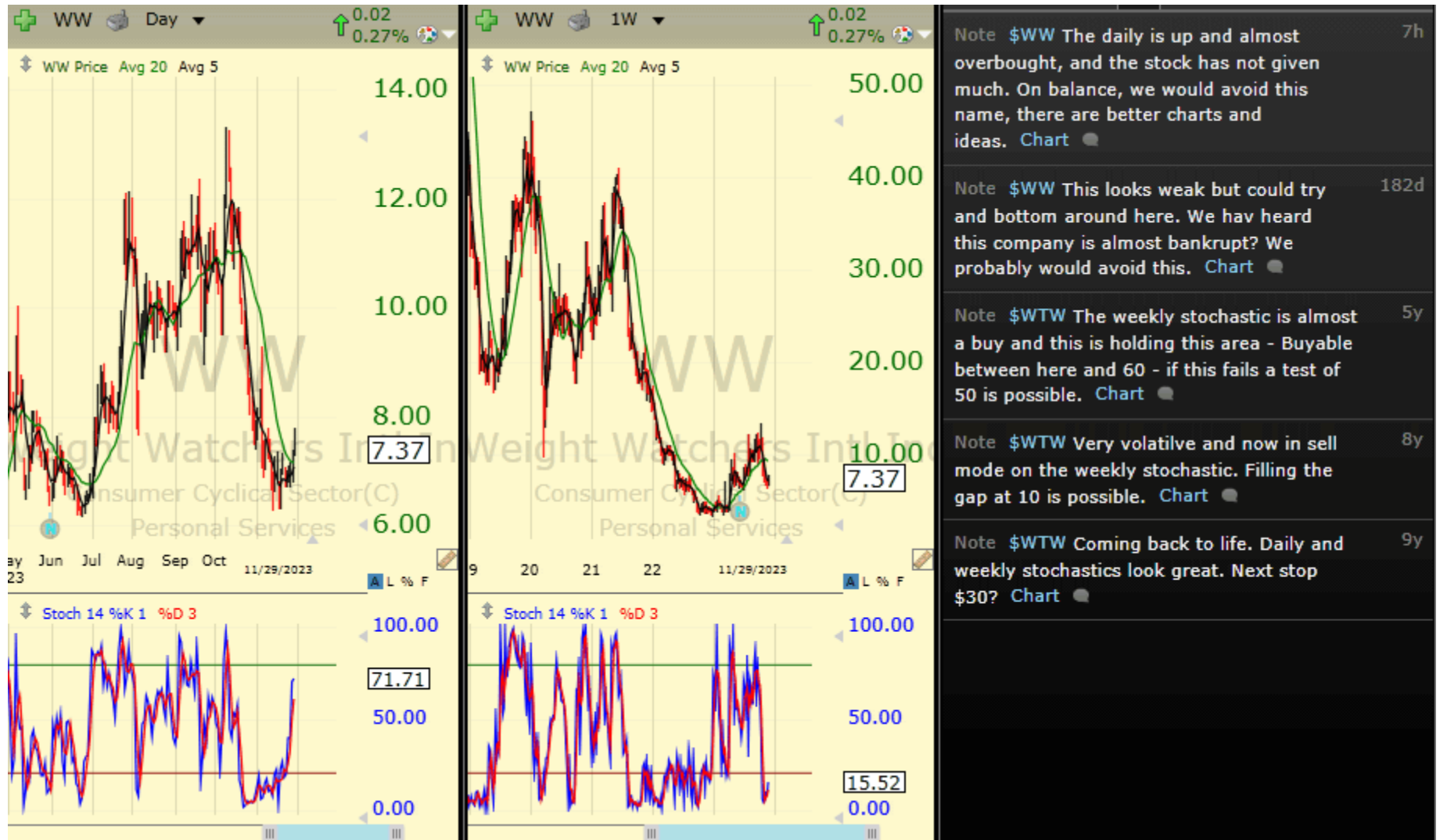
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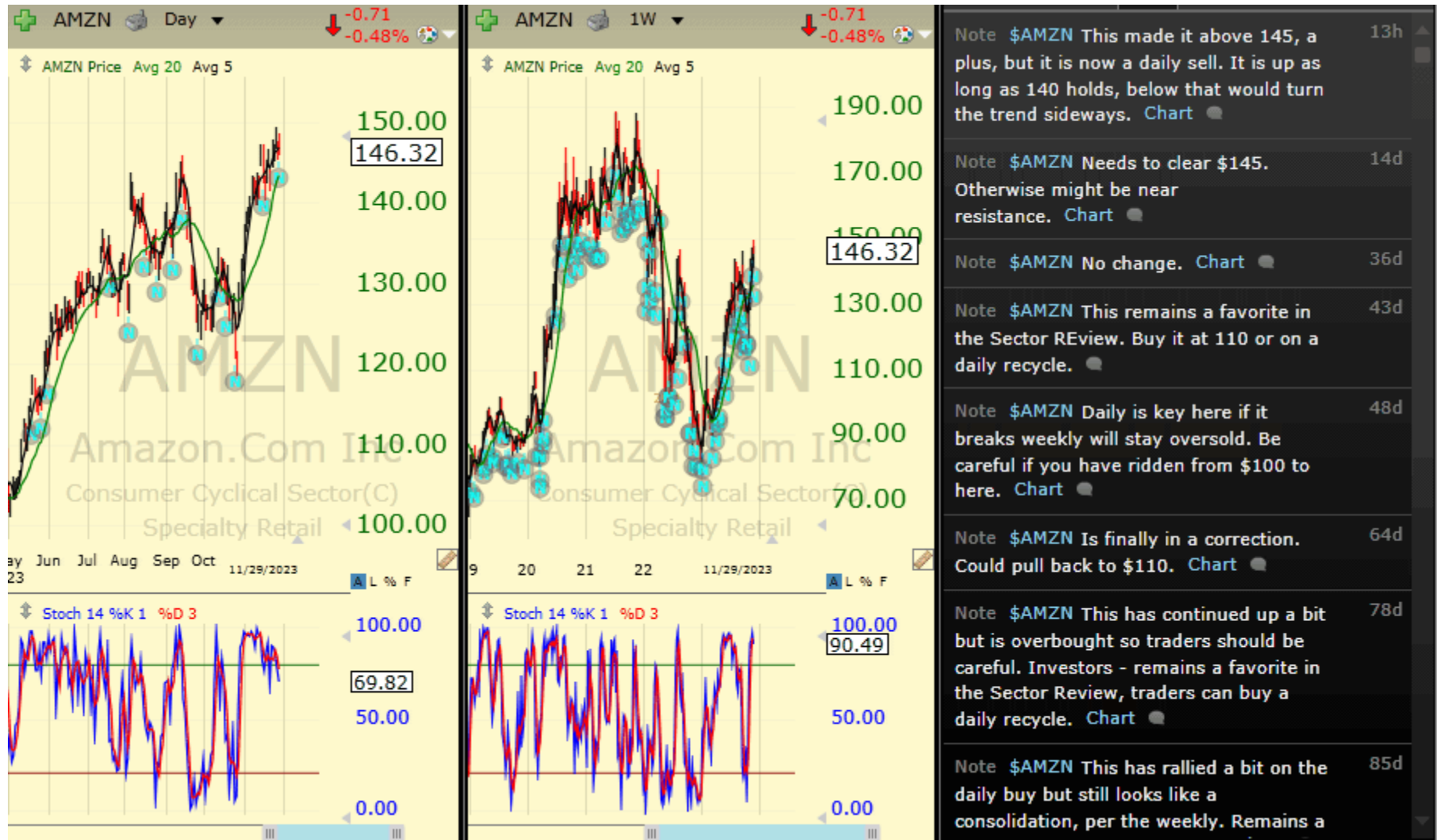
Note \$ROL Another overbought stock in a range. A hold. Look for 43. [Chart](#) 8h

Note \$ROL This is an intermediate range from 34 or so to 45 or so. The daily stochastic is in buy mode, and the weekly is trying to recycle. You can start to buy this here. [Chart](#) 42d

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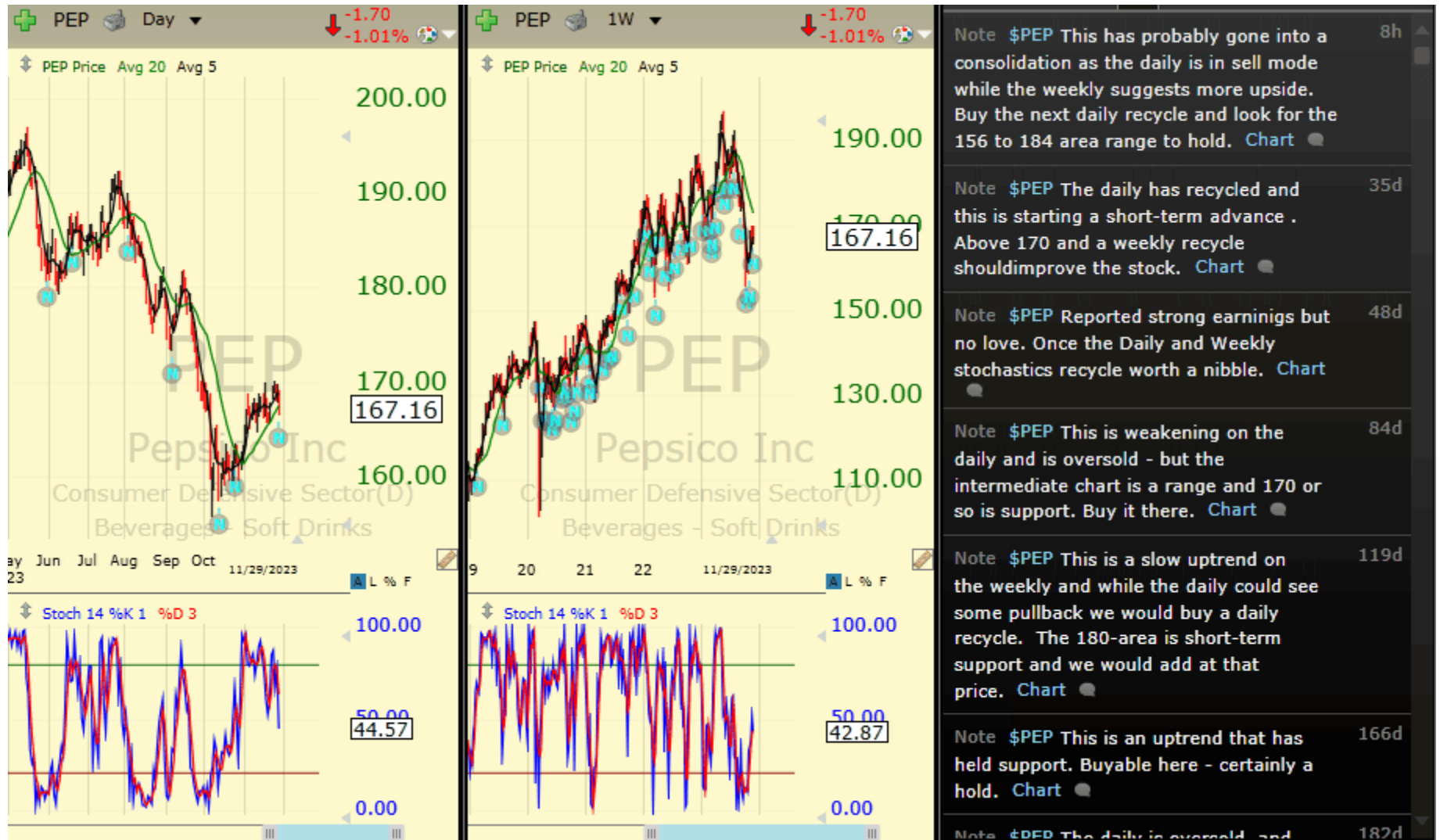
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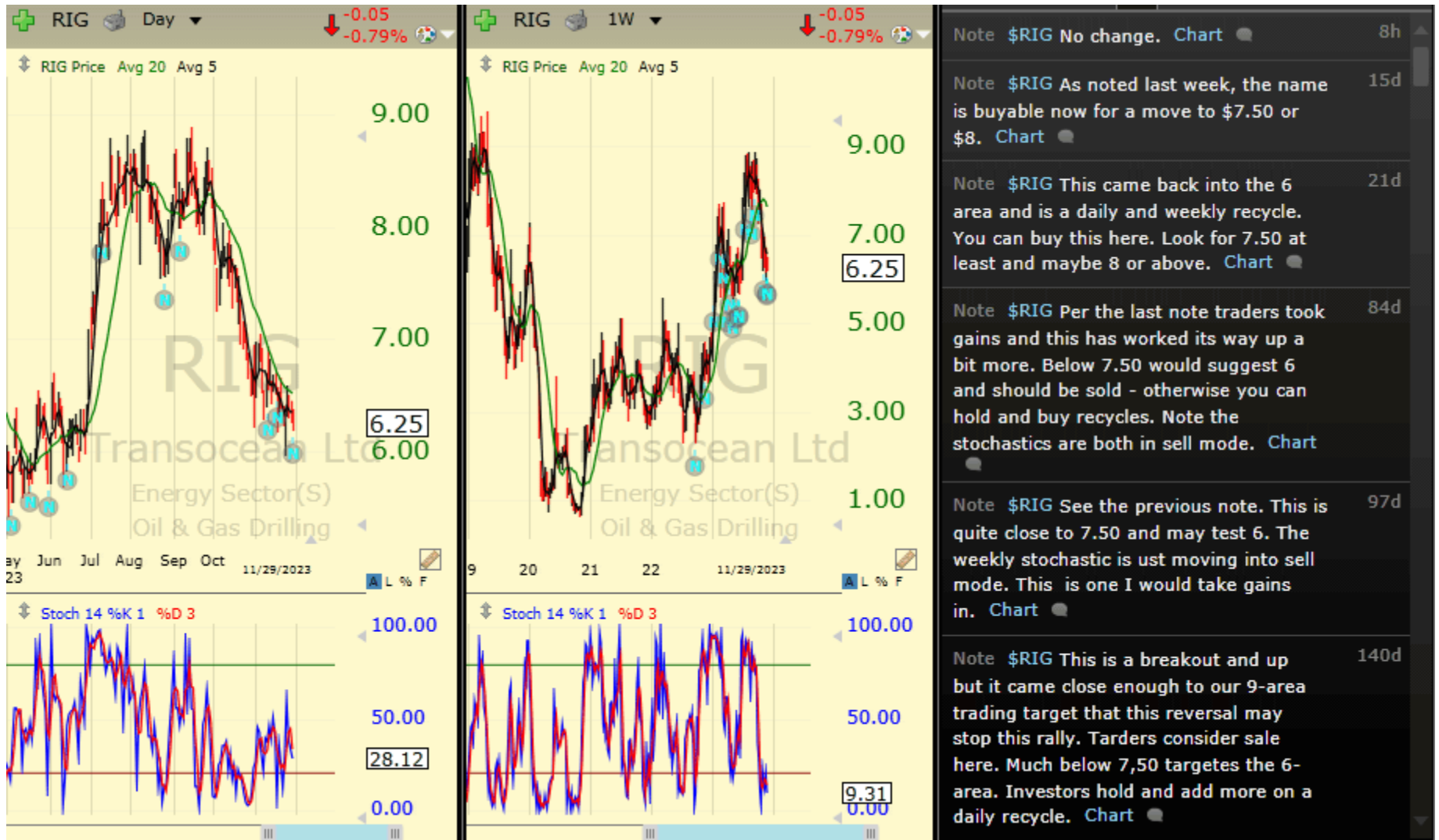


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- Note \$ELF Since the last note this did buy recycle, and is up with more to go. 125 or so is resistance. Look at this there. Chart ● 12h
- Note \$ELF This hit 90 so traders are out. This should base in this area. you can add as an investor on a weekly recycle, close by. Chart ● 22d
- Note \$ELF No change. Chart ● 42d
- Note \$ELF Below \$90 punt as had a huge run. Chart ● 63d
- Note \$ELF This is still an up chart but overdone. If you are holding have an exit strategy. Below 90 would be a concern. Chart ● 98d
- Note \$ELF Huge gap to the upside when it was failing. Have to be long for now. Chart ● 105d
- Note \$ELF This may be it on this name for a while. Traders sell here. Investors below the gap at 90 would be a concern. You could sel some at 104 if it is pulling back. Chart ● 134d
- Note \$ELF No change. Chart ● 154d

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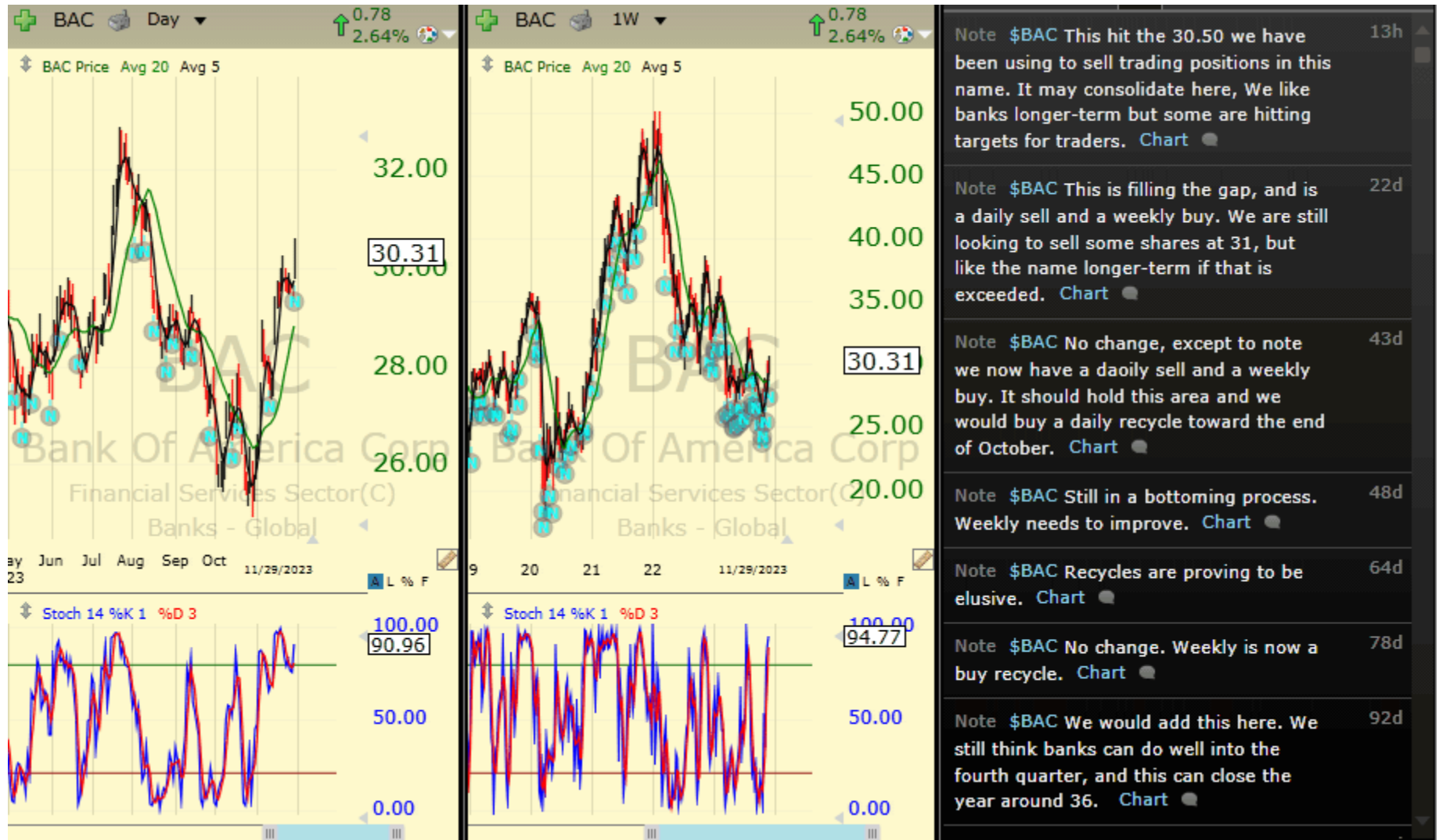
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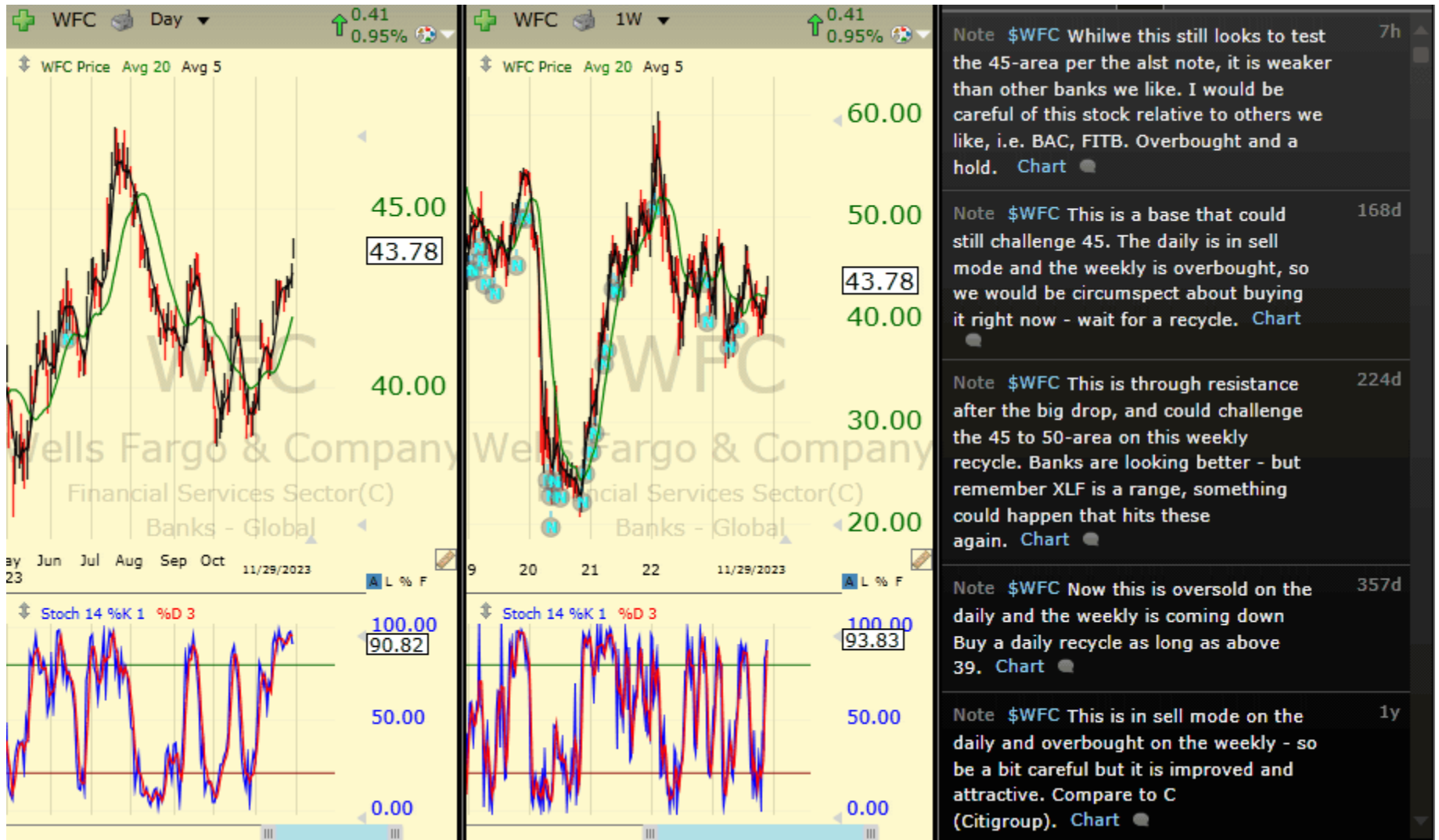
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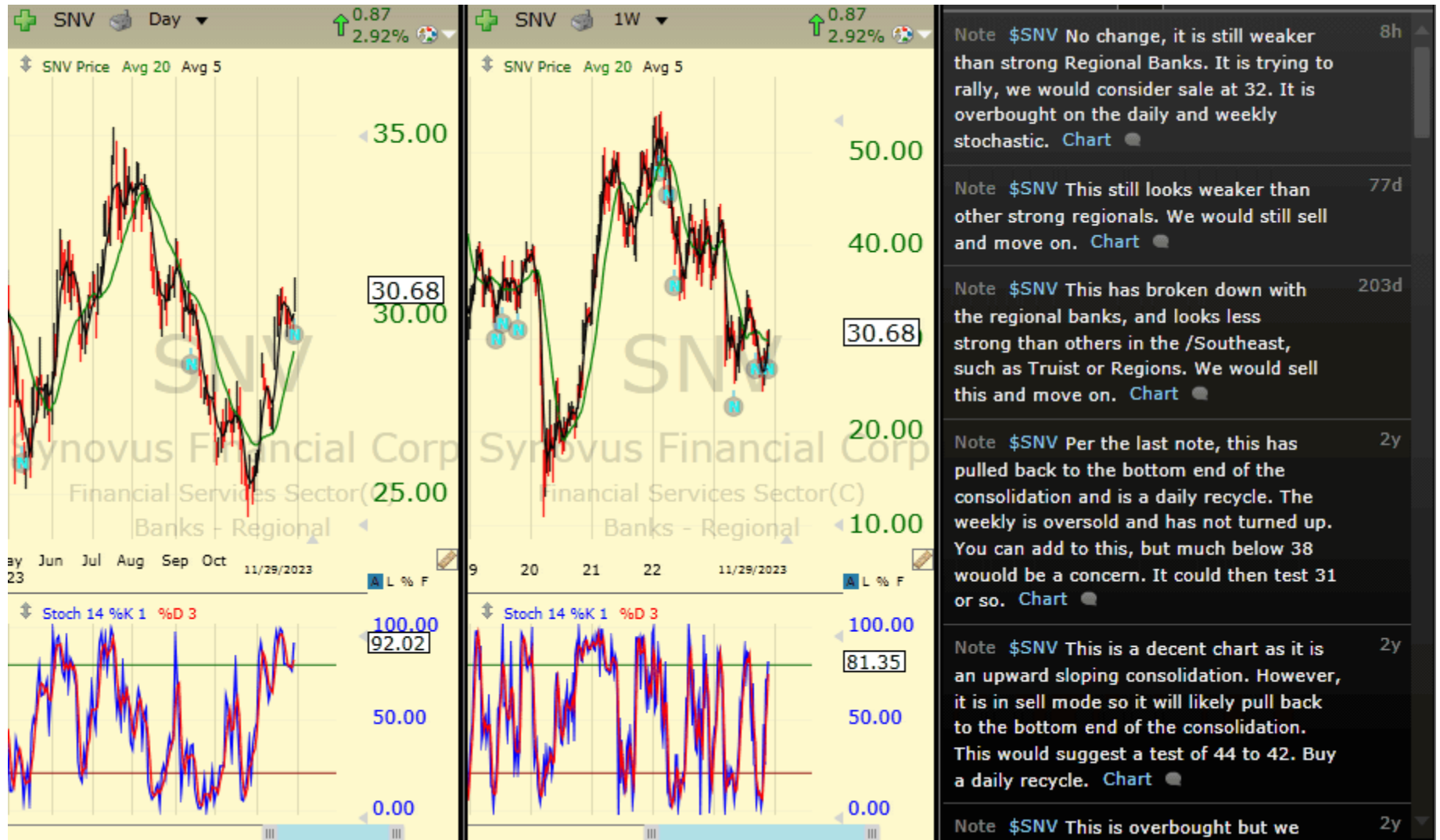
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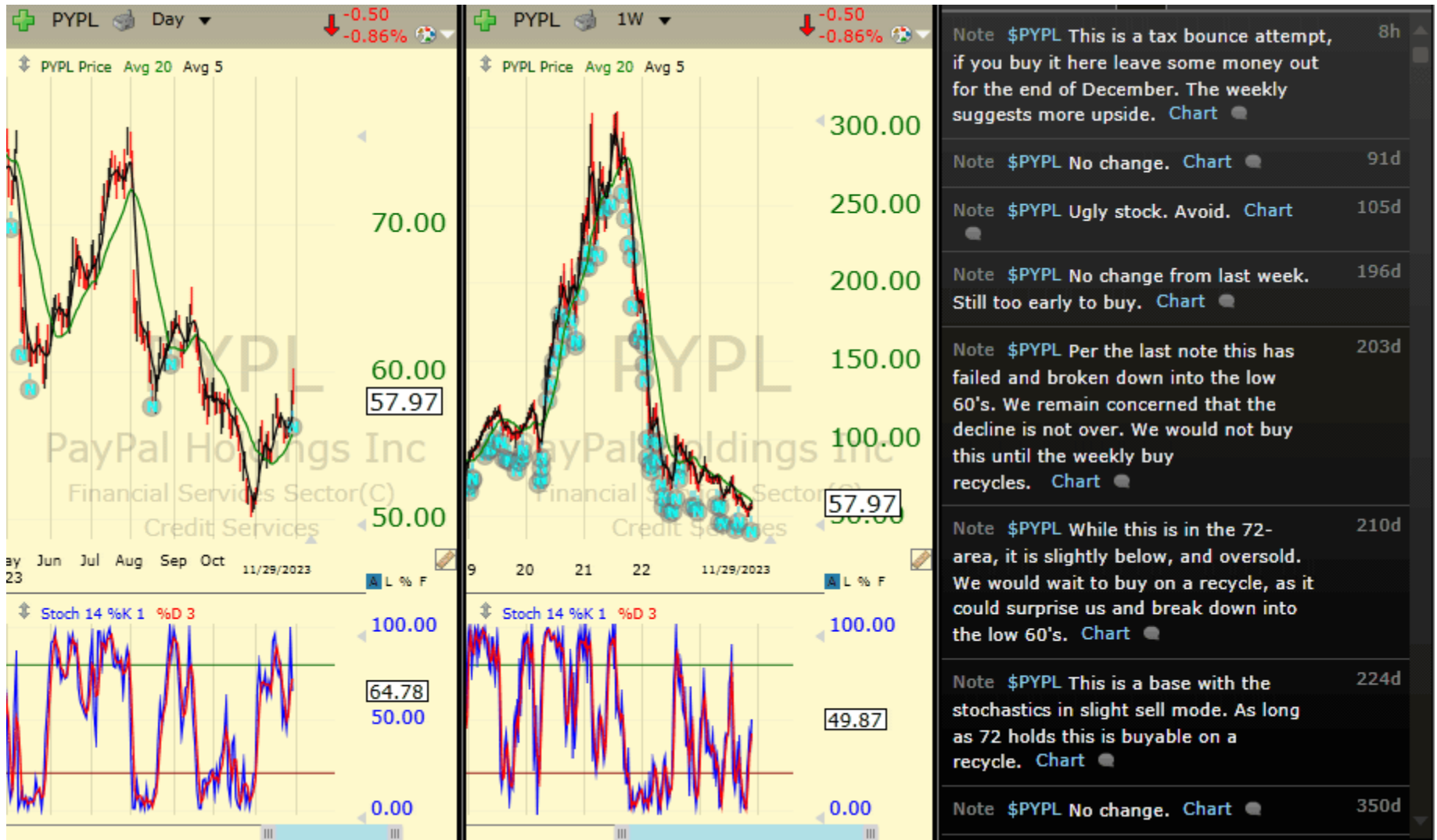
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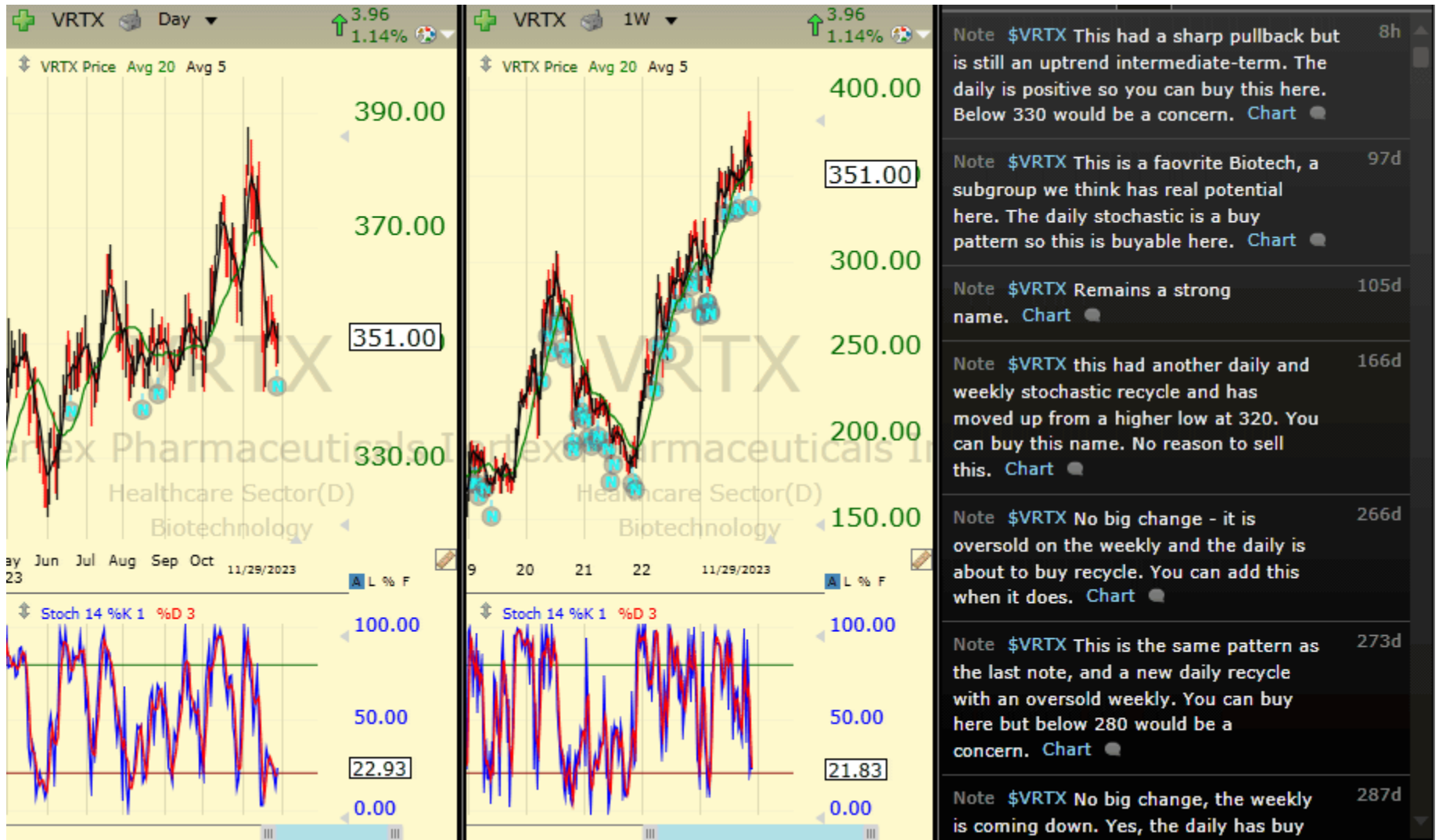
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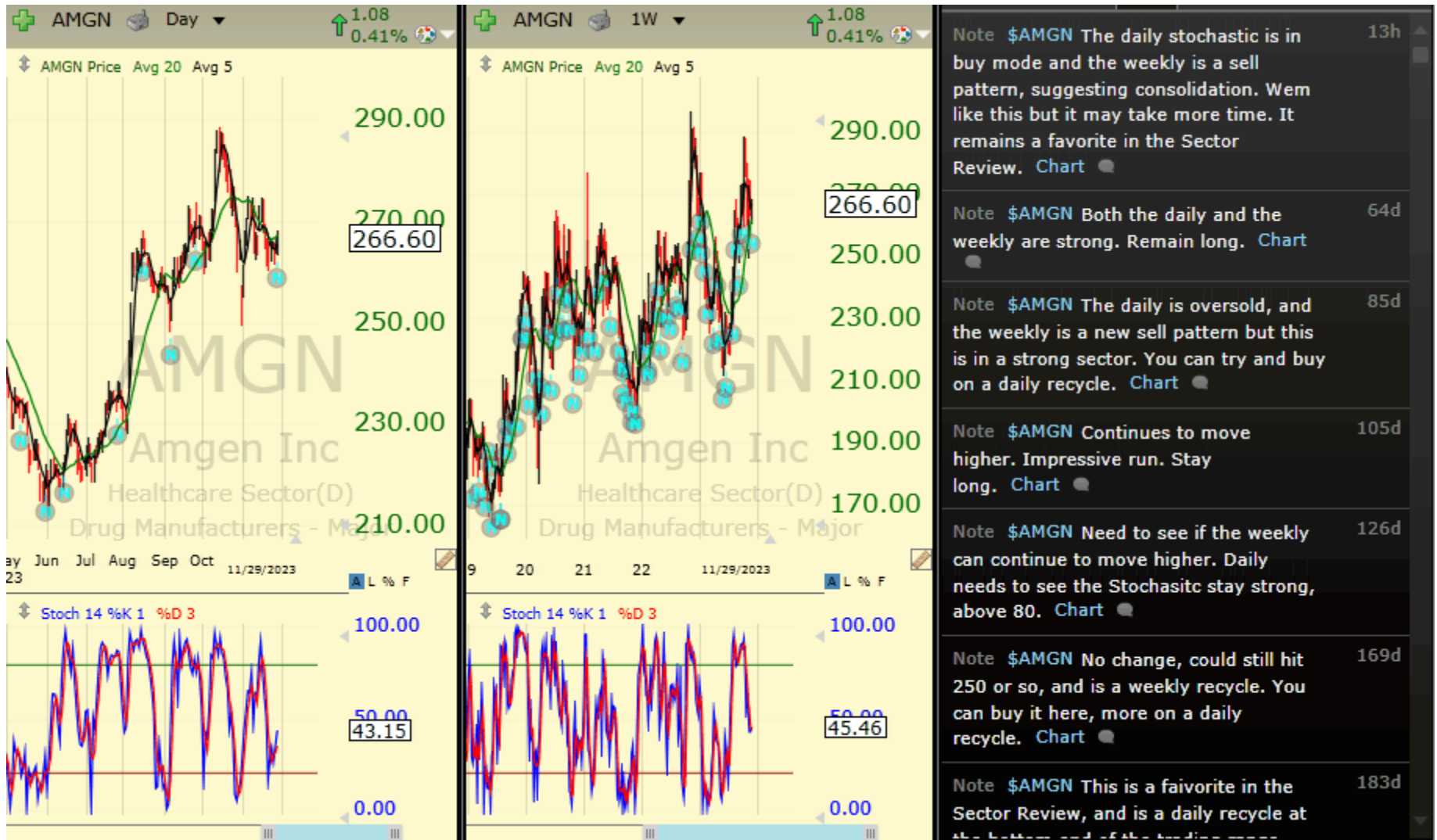
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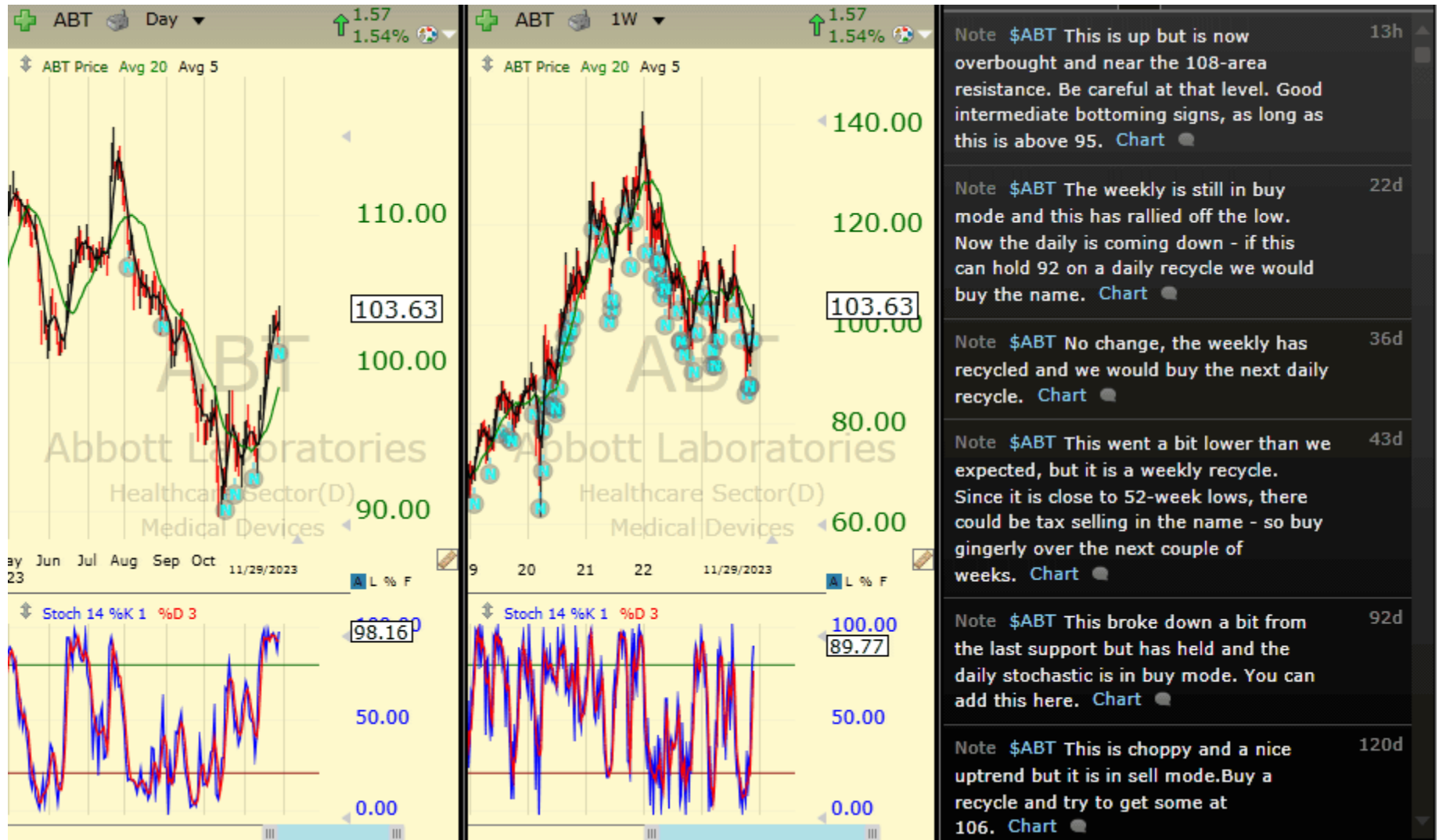
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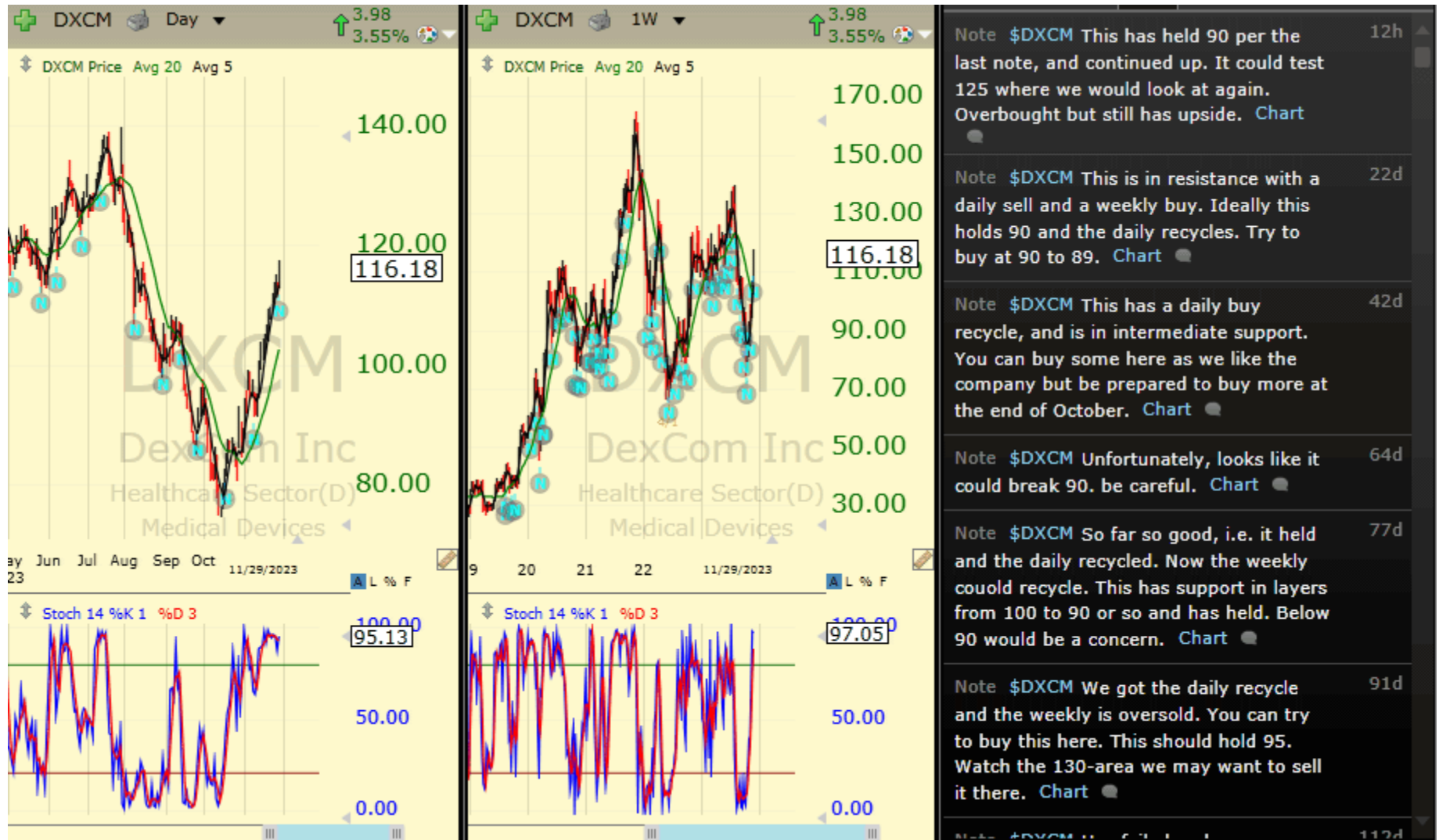
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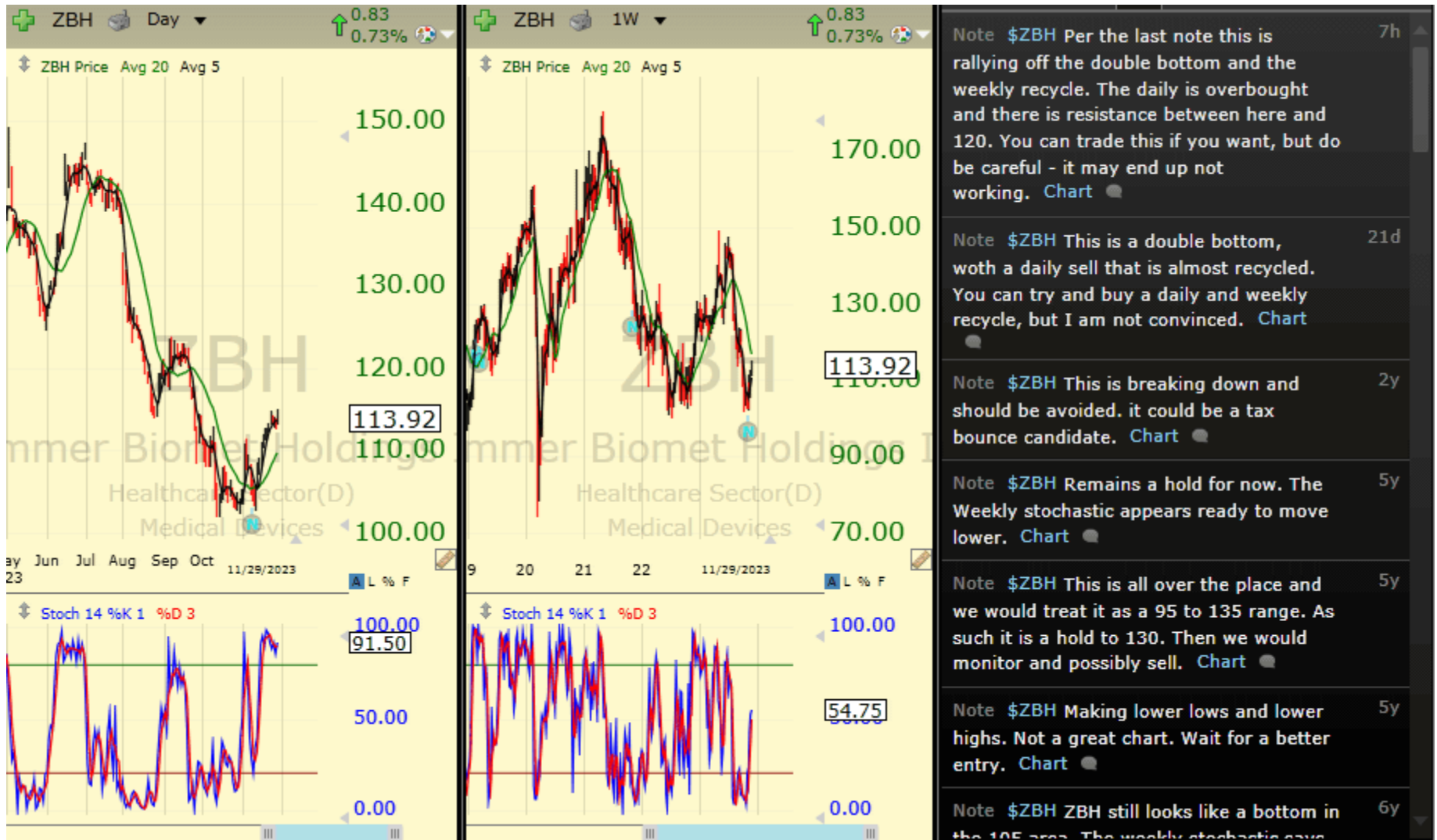
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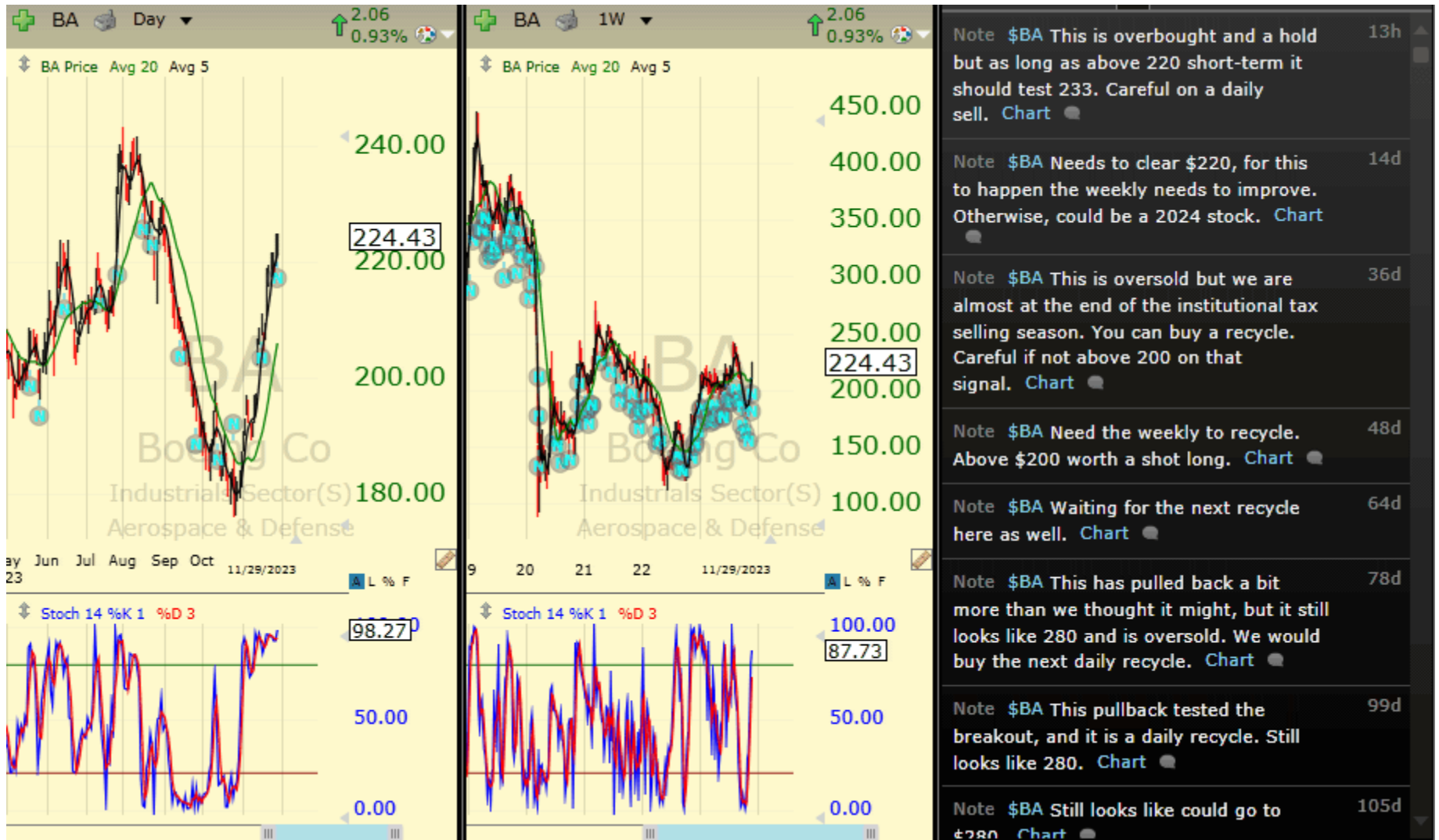
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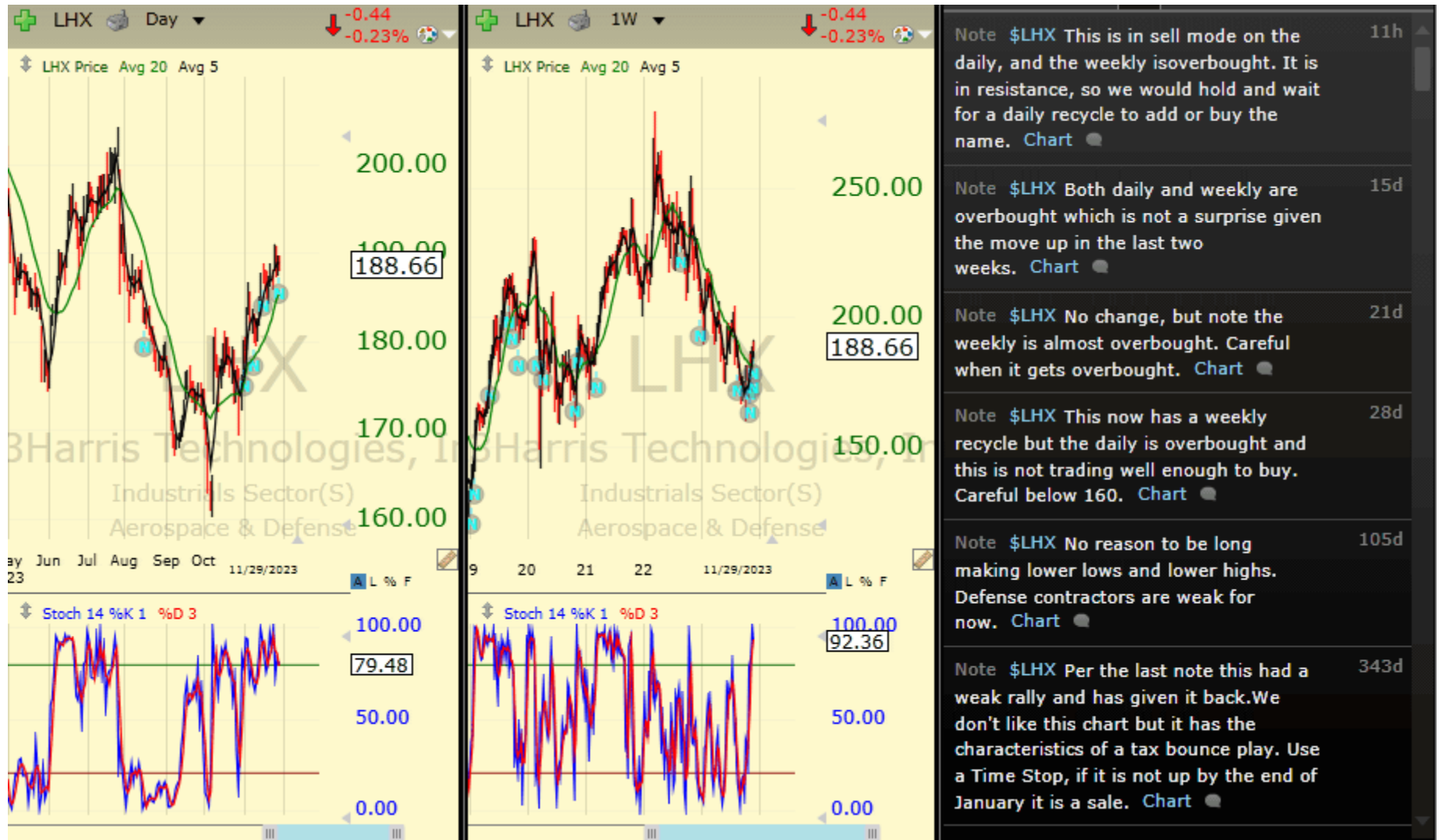
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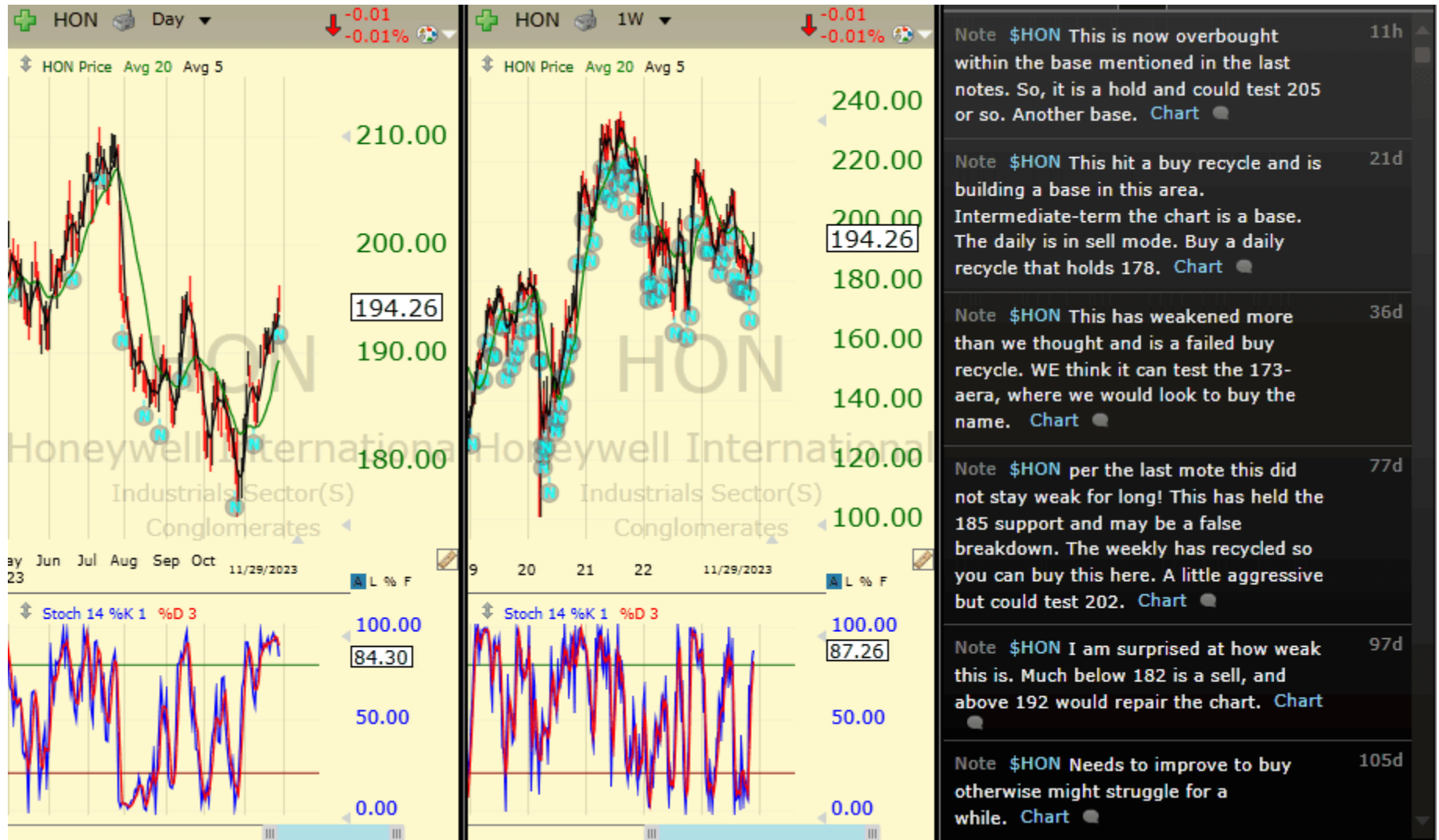
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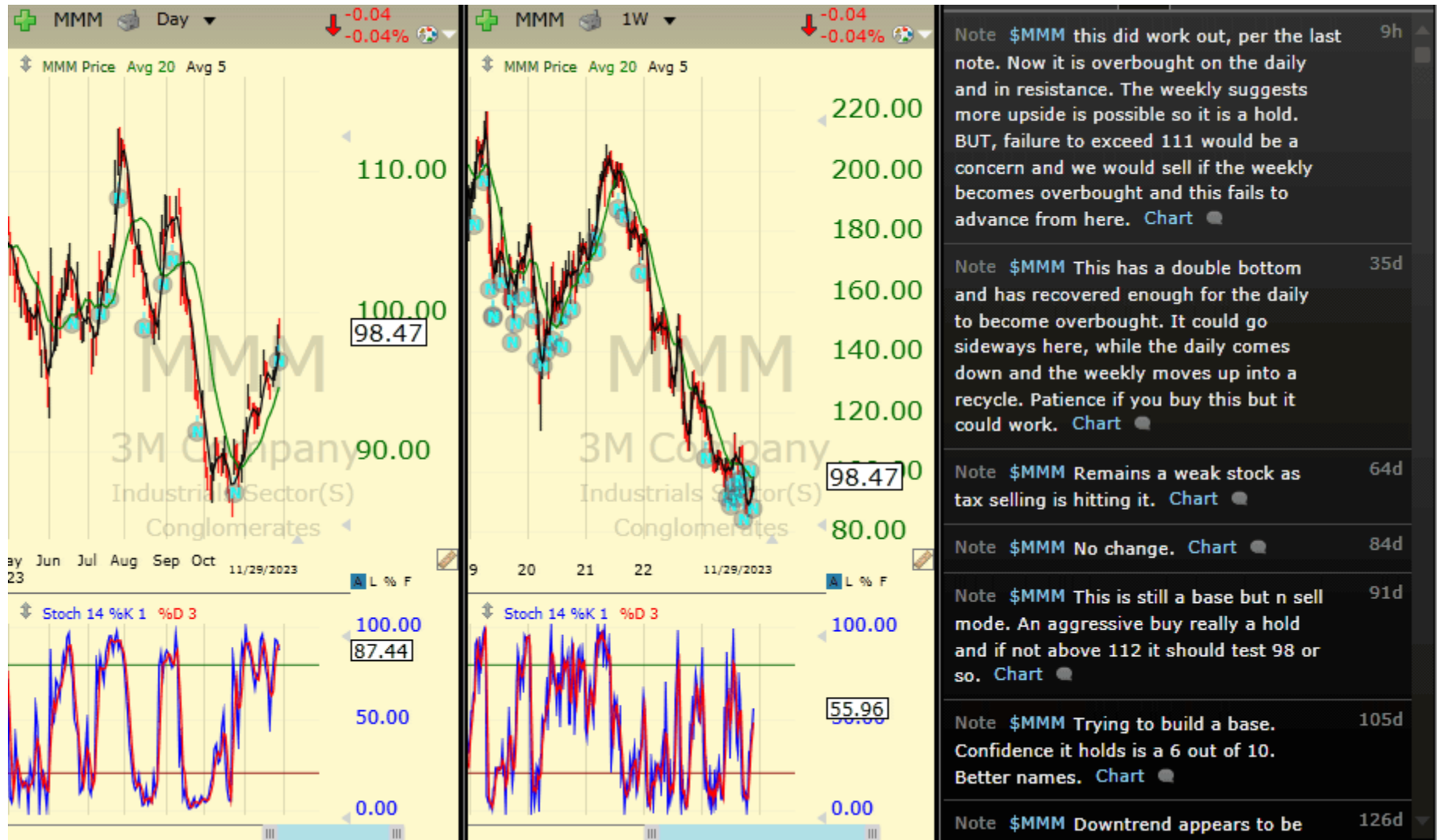
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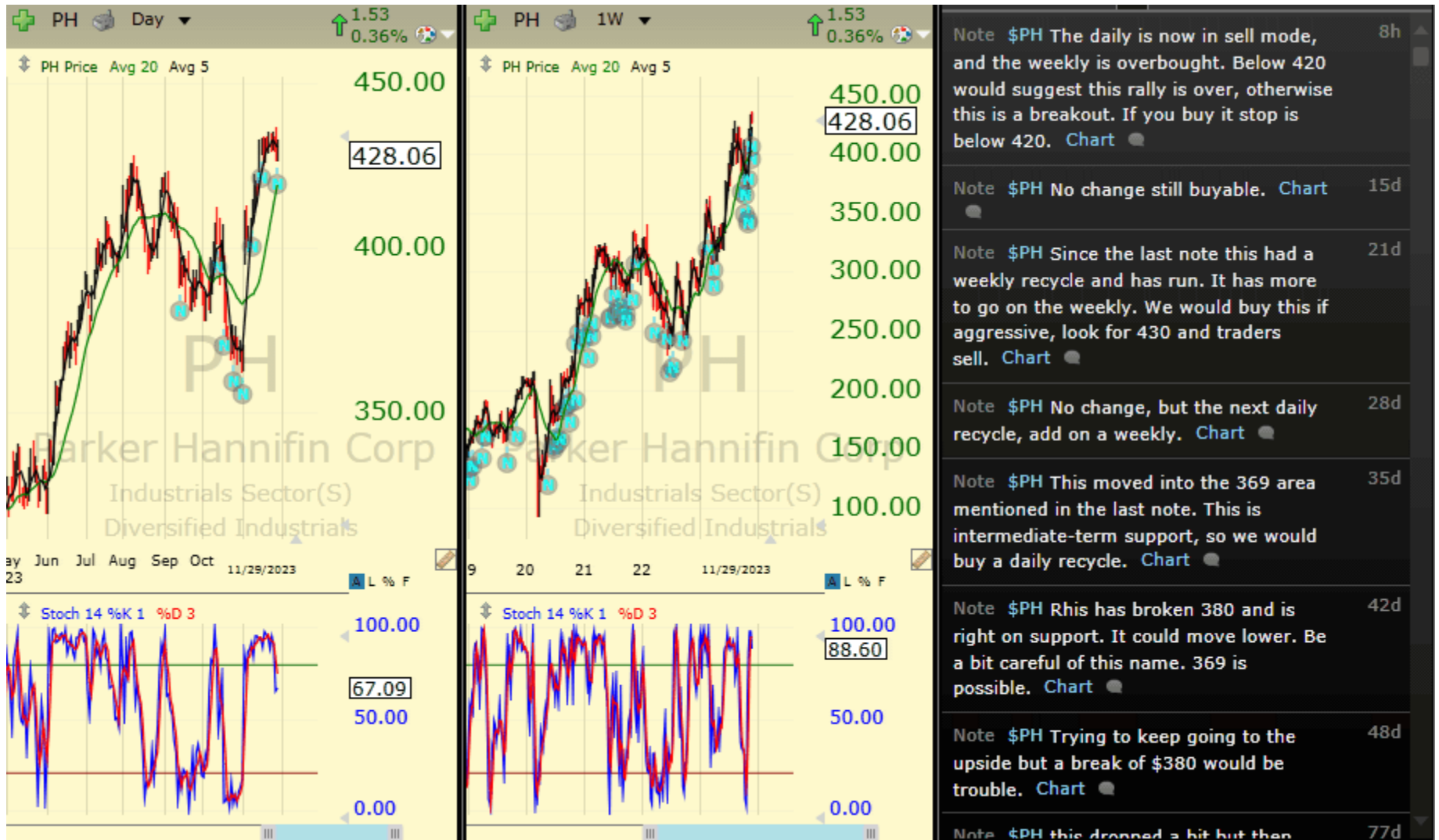
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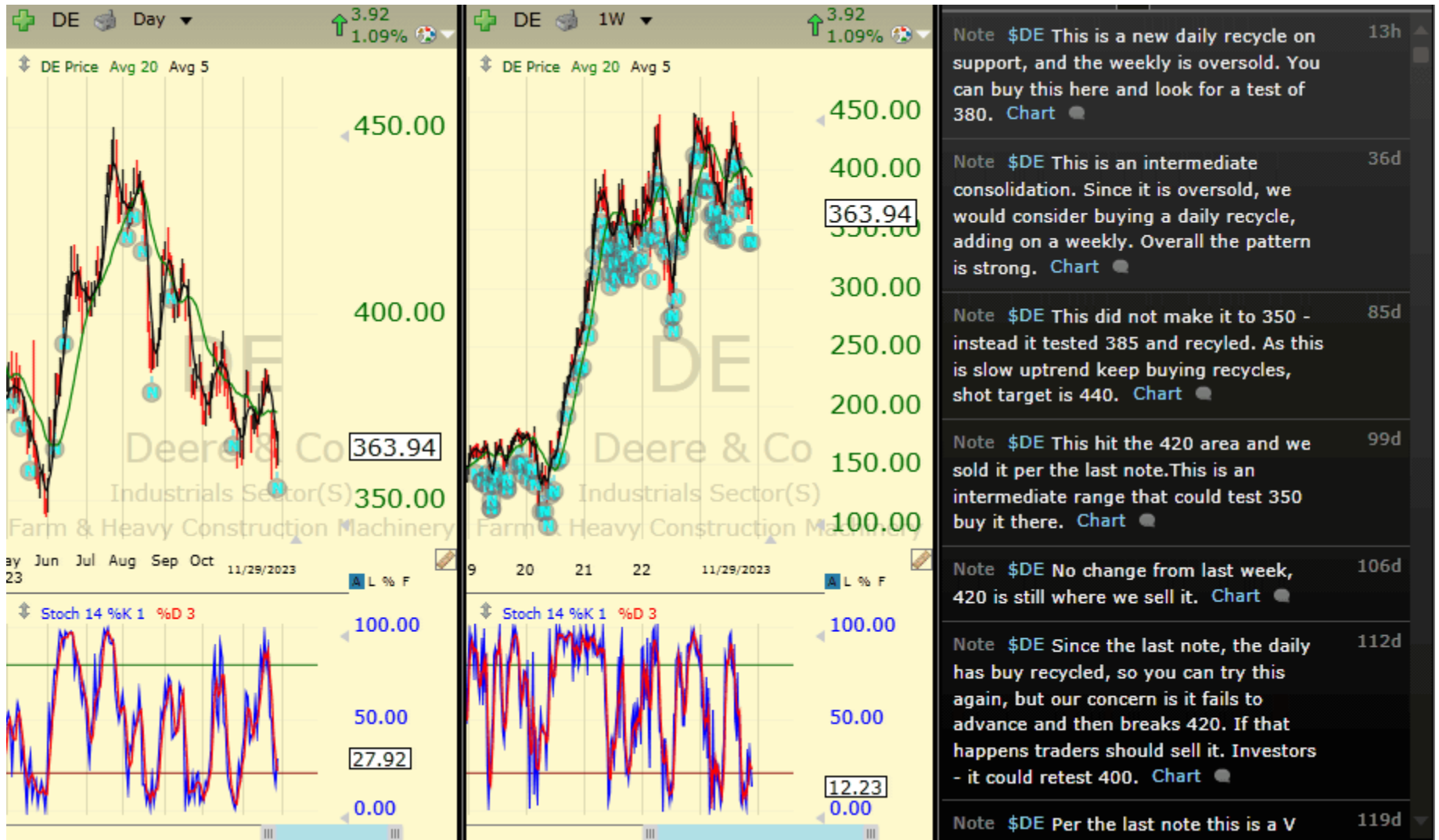
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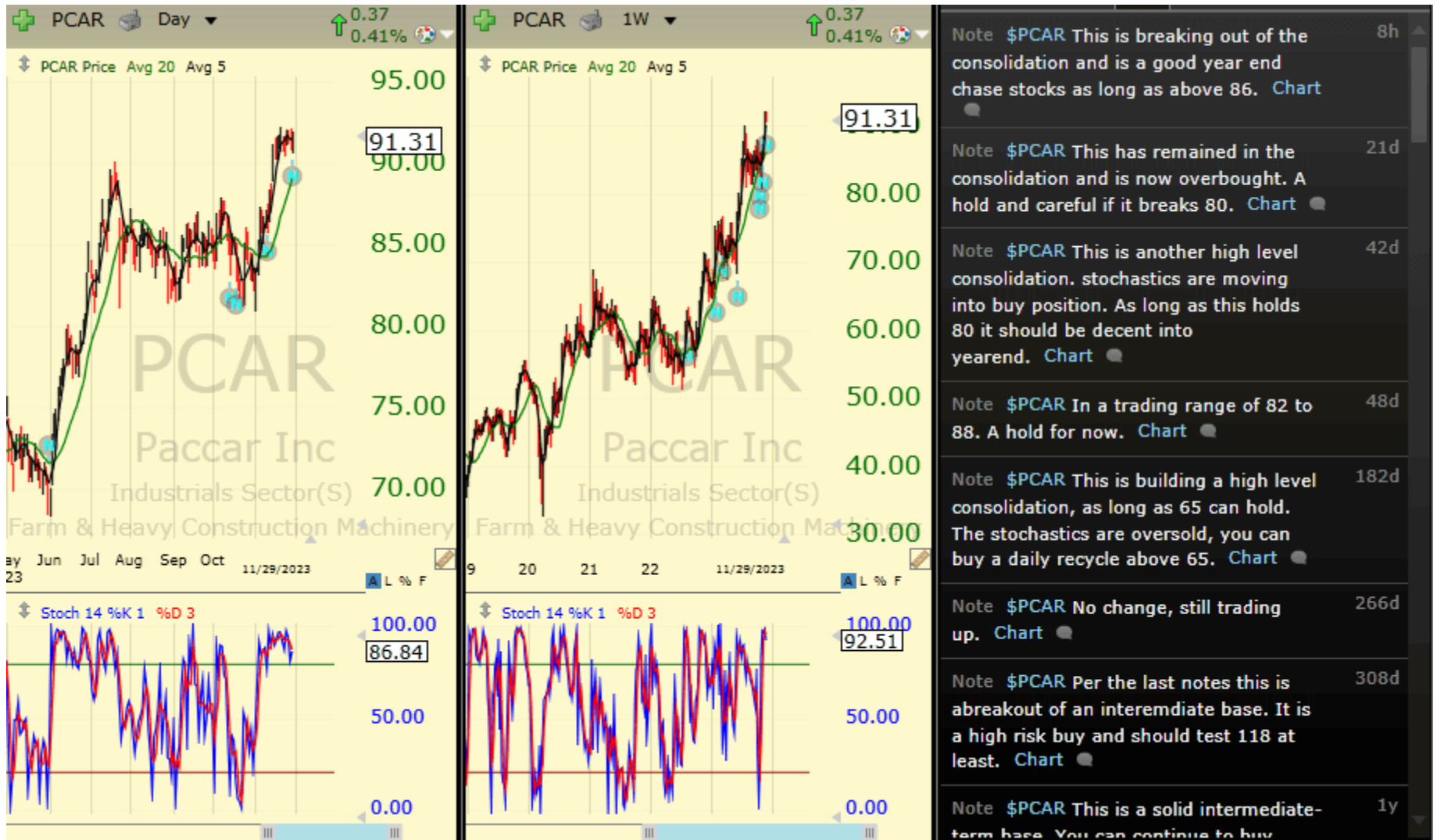
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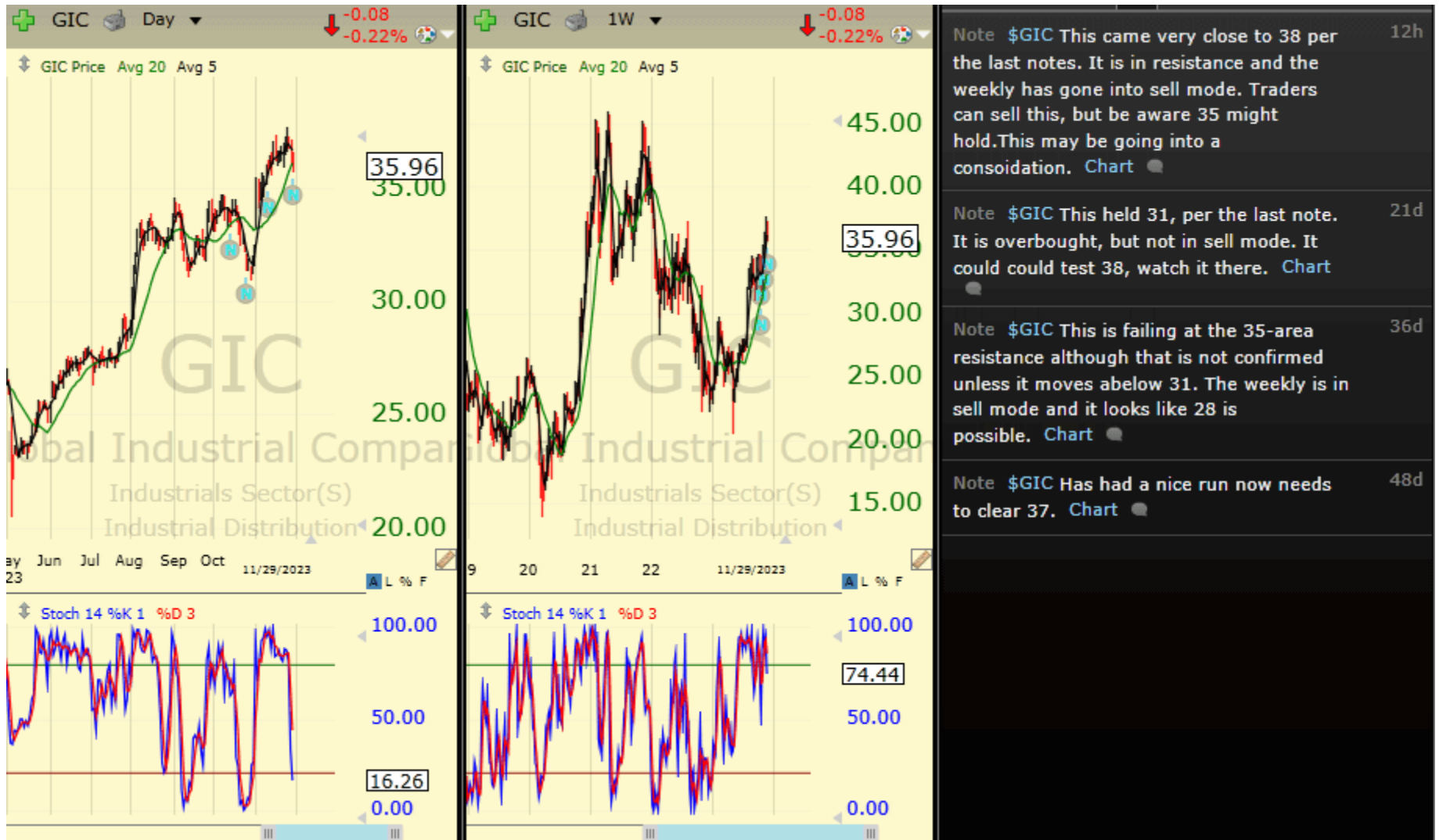
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Note **\$GWV** This is reversig at the top end of a range. Traders should sell as it could test 700. The daily is overbought but the weekly has just entered sell mode. [Chart](#) 11h

Note **\$GWV** This needs to hold 700 to avoid being a short-term peak. Our concern is that this is a 3rd angle of ascent which means that if this starts to blow up it could test 400 to 500. Below 700 traders should sell this name. [Chart](#) 112d

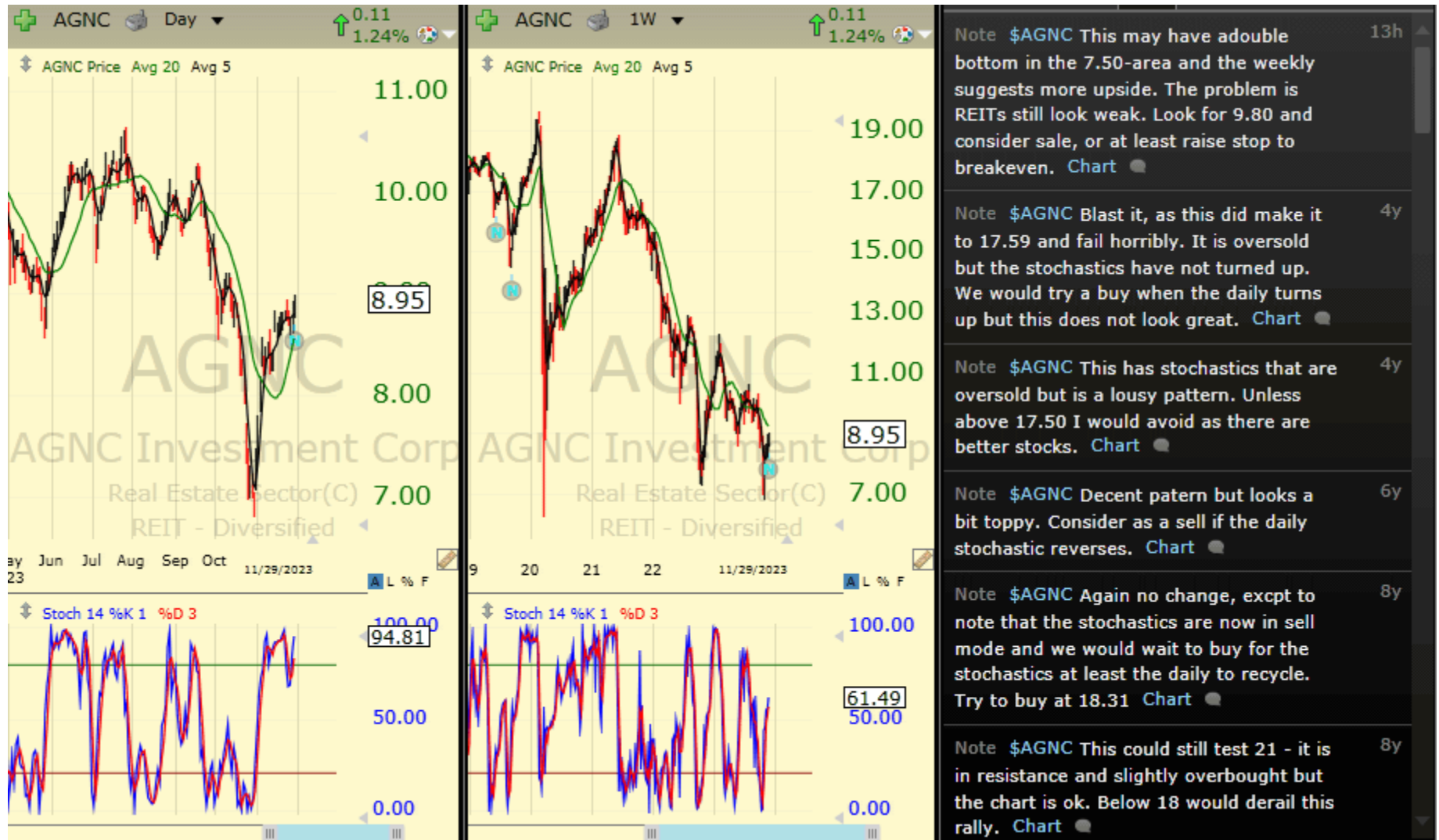
Note **\$GWV** This stock is starting to break support, and unless back above 270 son a test of 240 or lower is possible. Careful here. [Chart](#) 5y

Note **\$GWV** This is another name that has a good looking short-term chart but the long-term is somewhat weak and at resistance. A hold but be careful if the weekly stochastic turns down from this area, then 190 or lower could be tested. [Chart](#) 8y

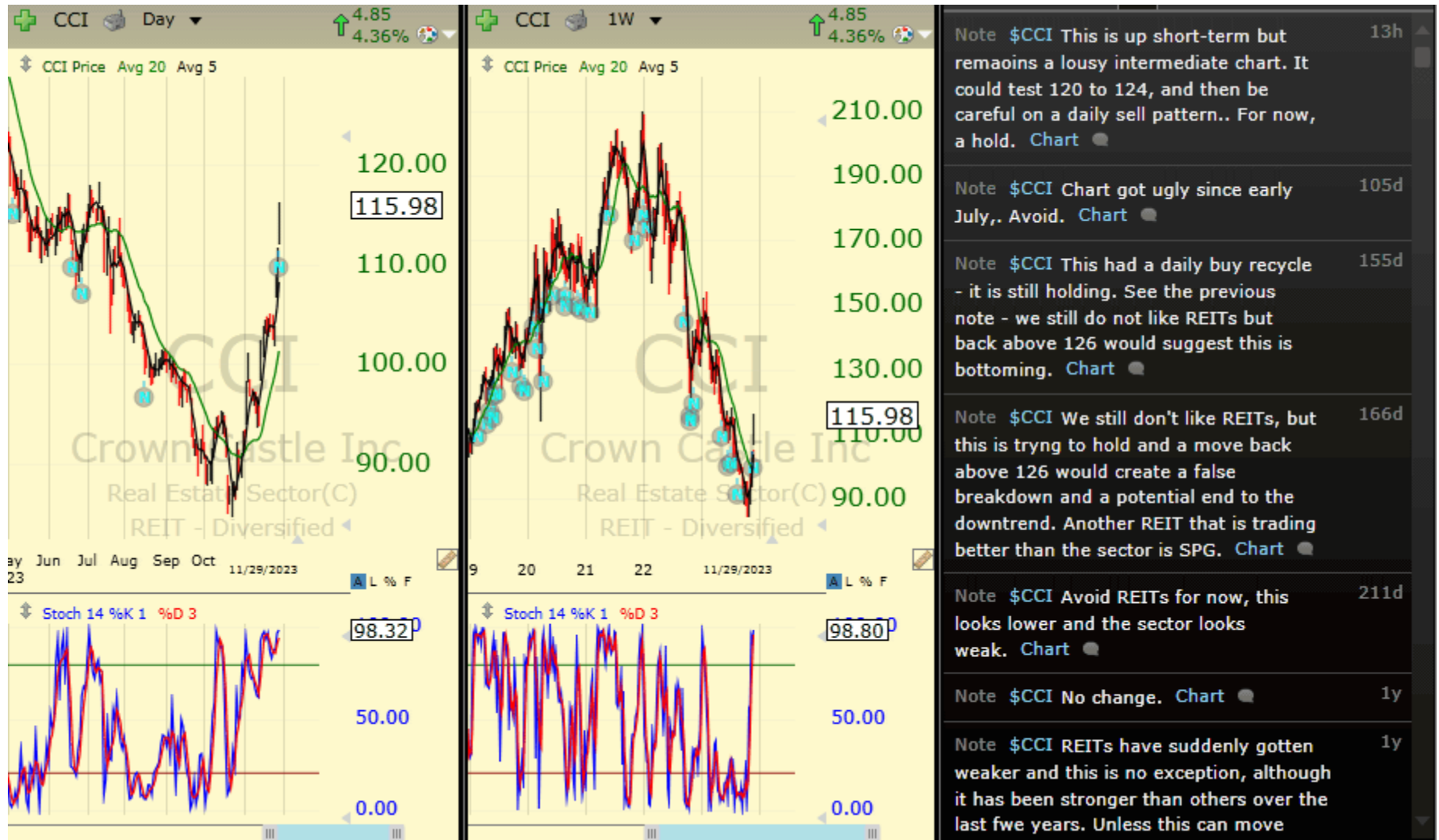
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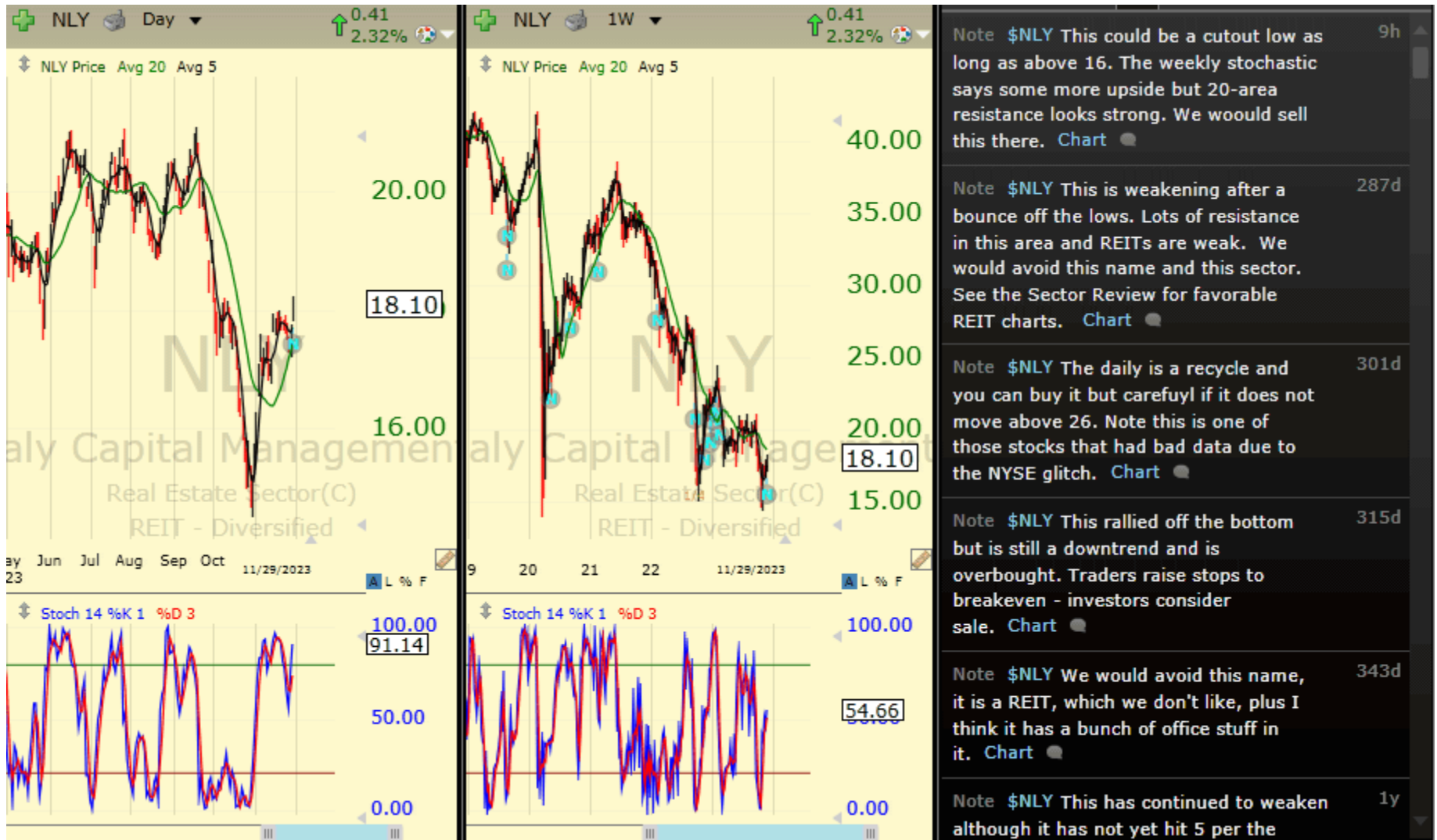
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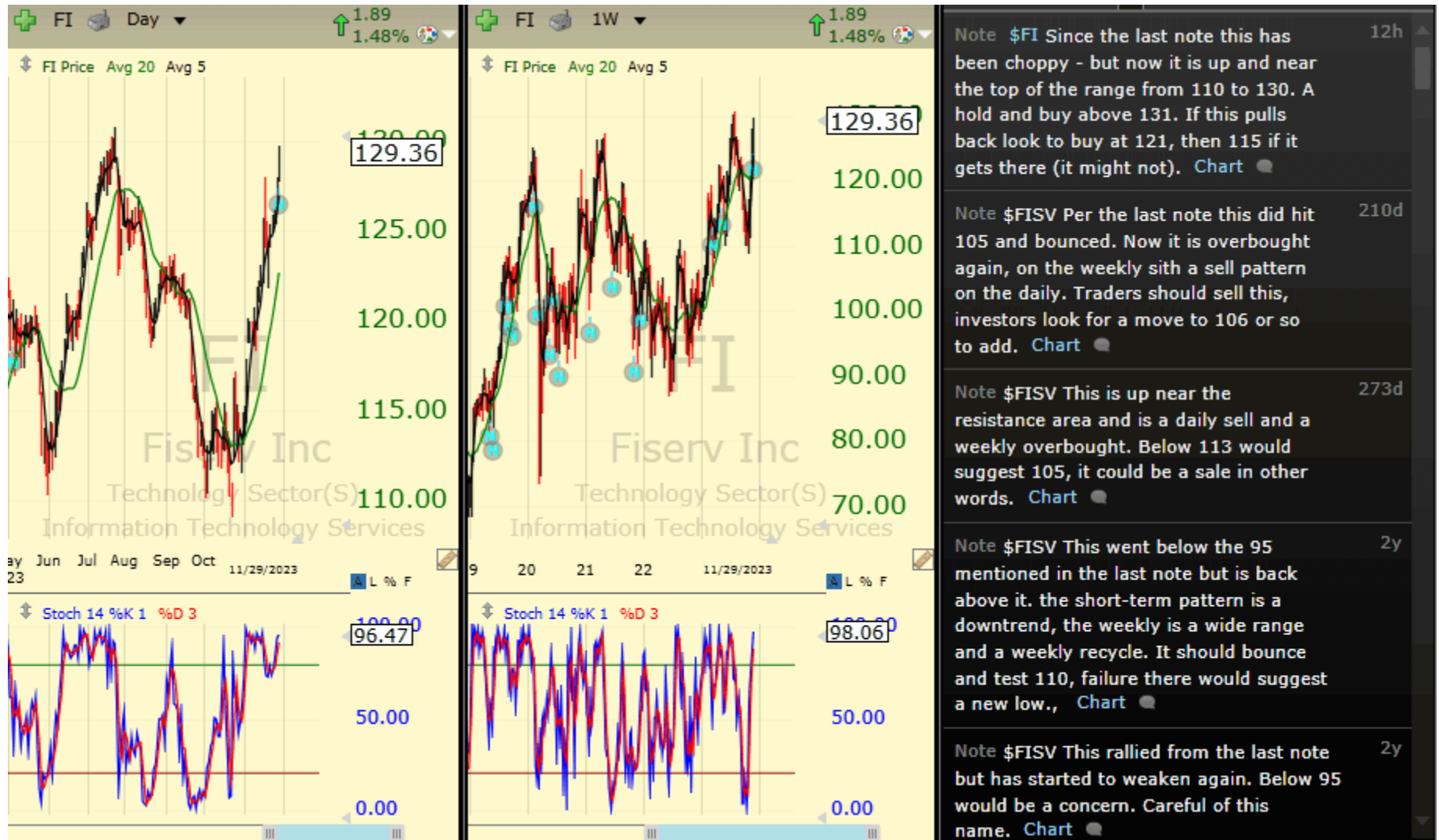
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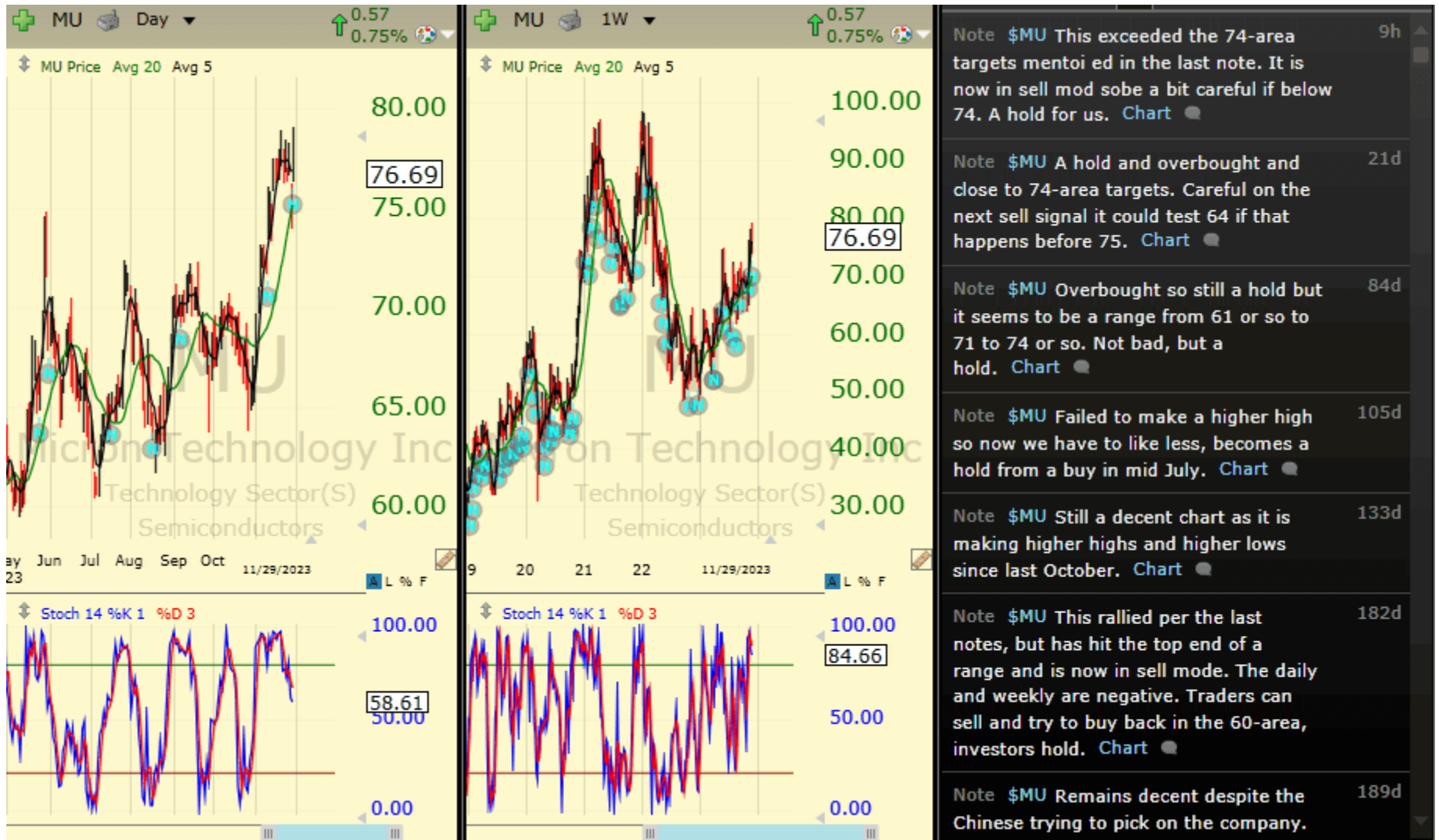
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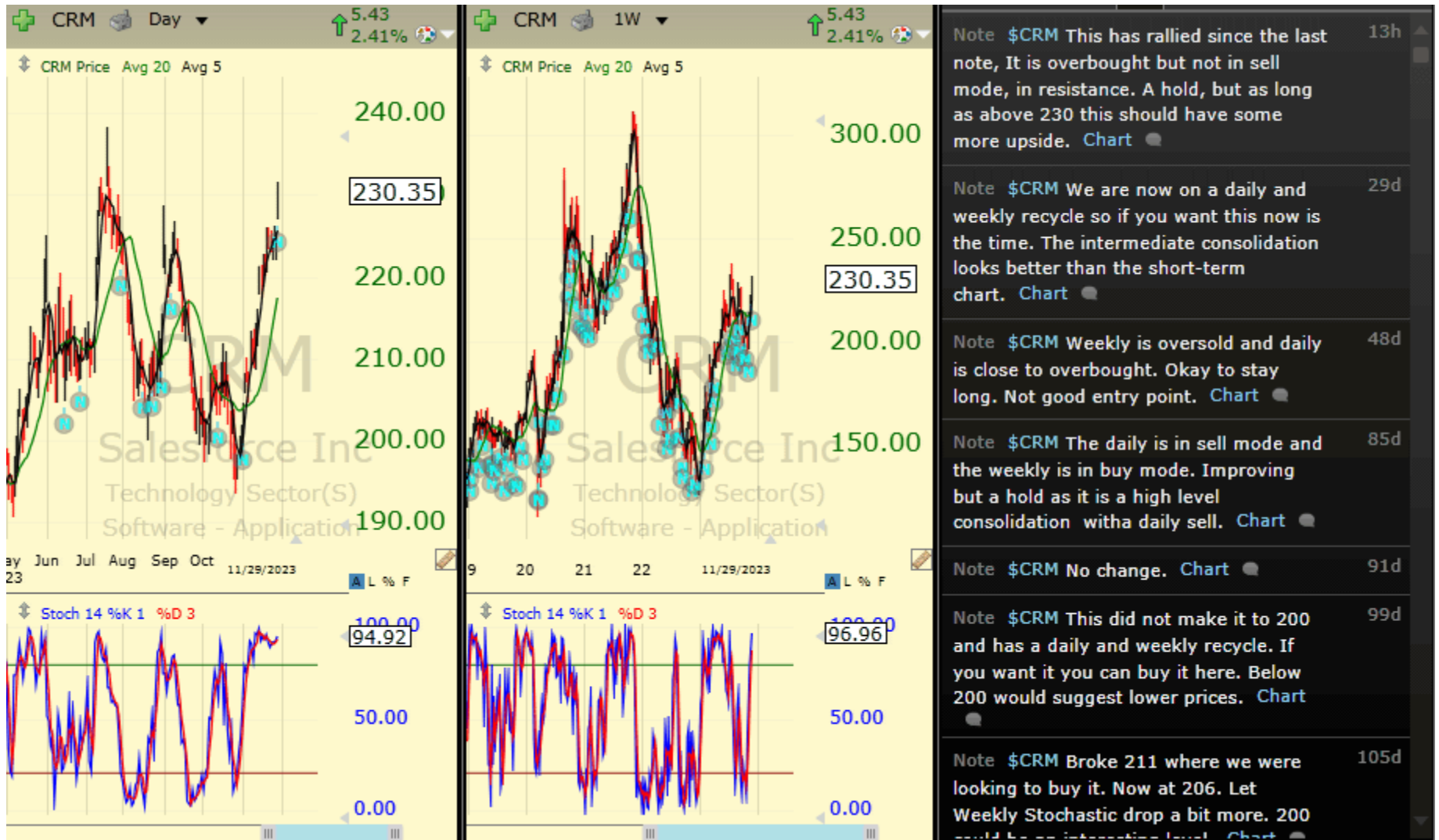
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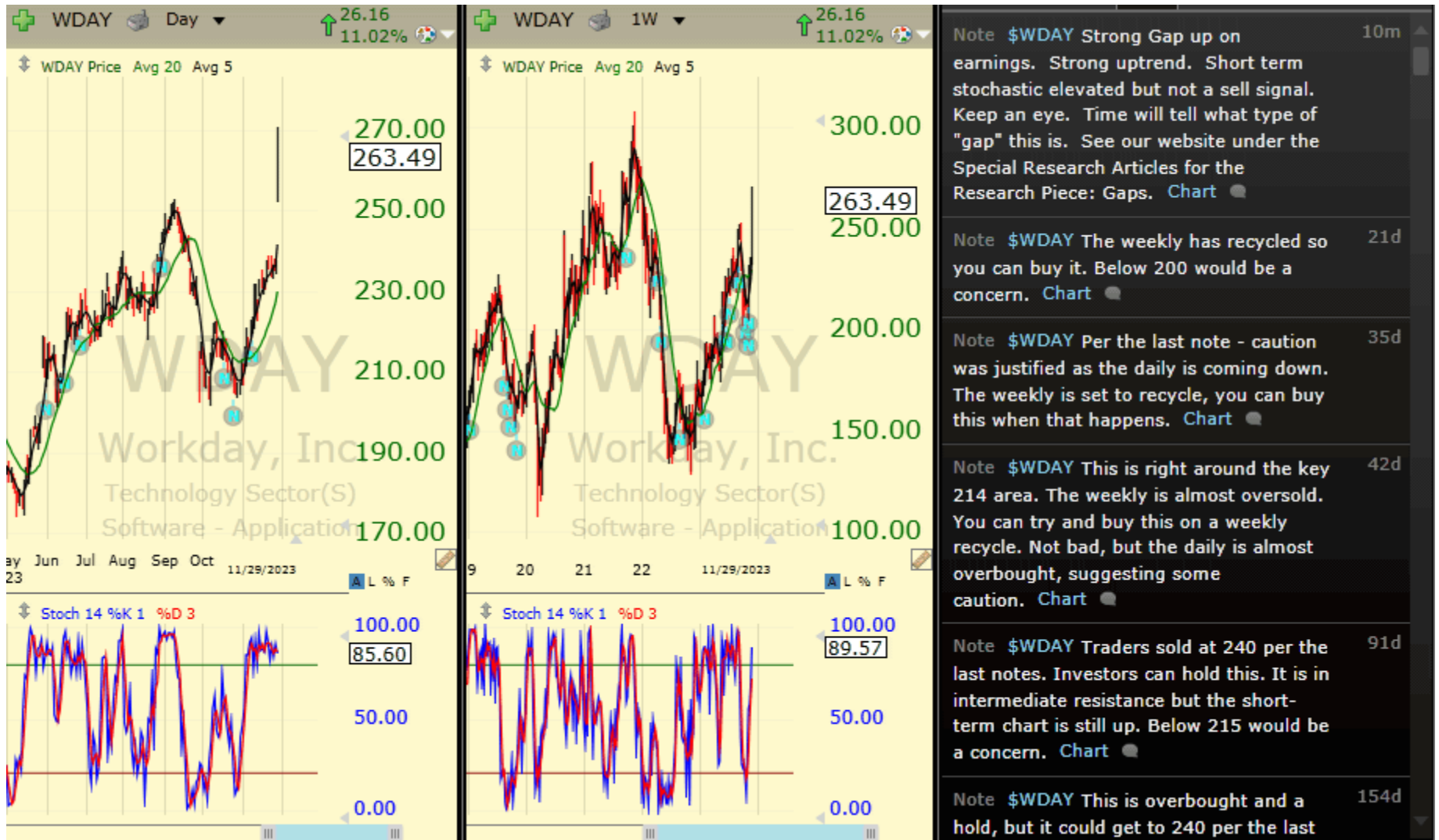
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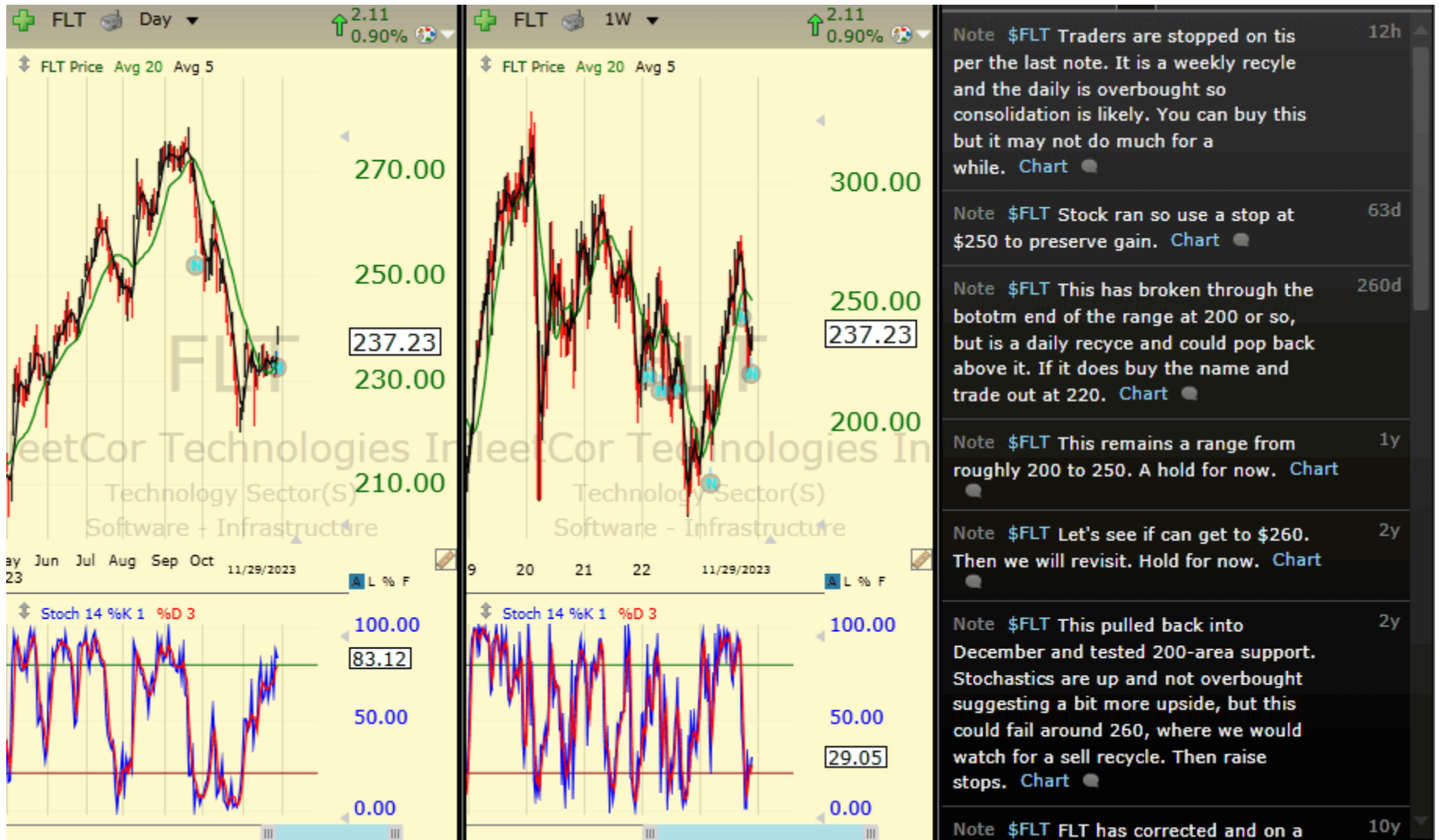
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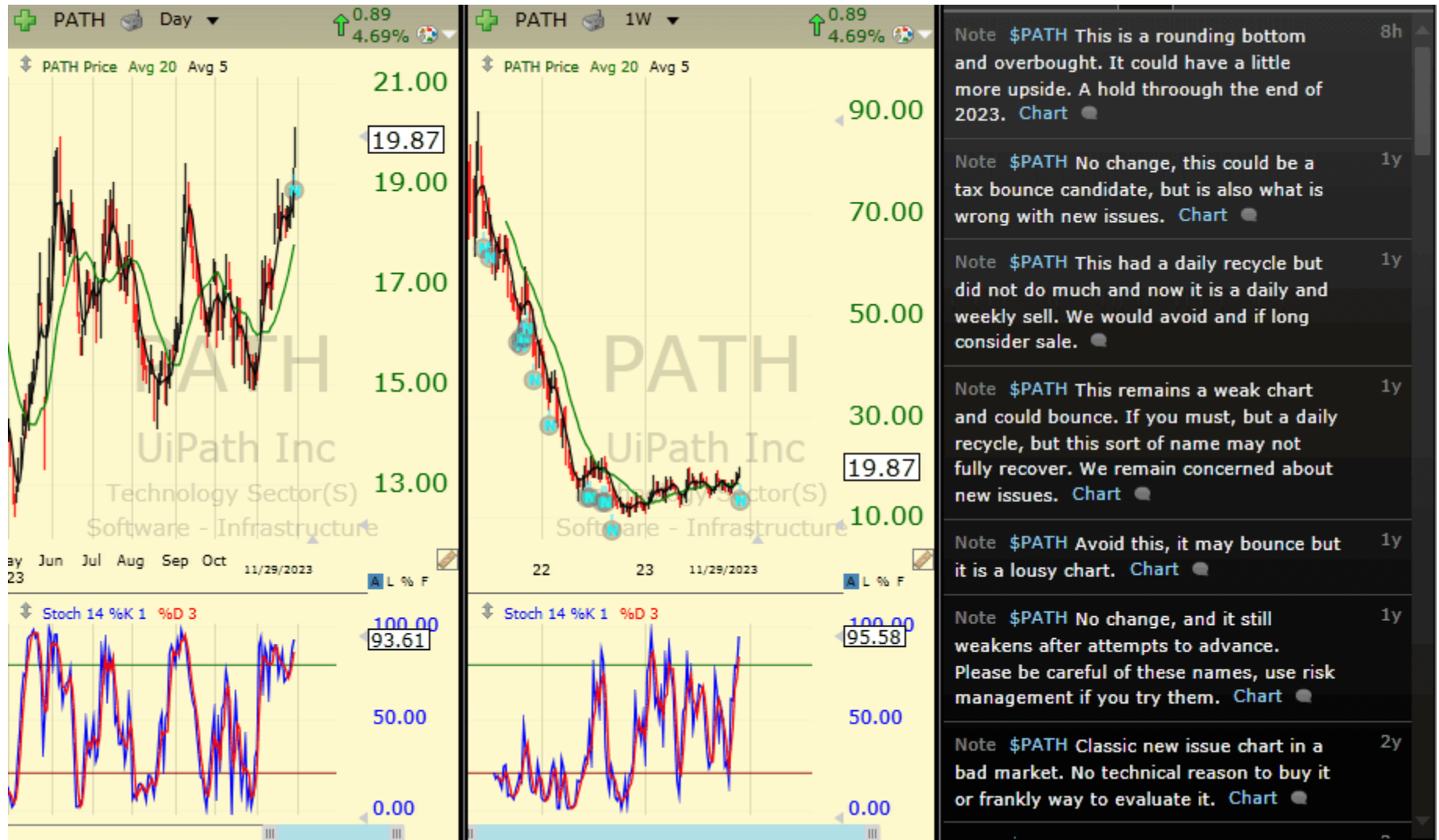
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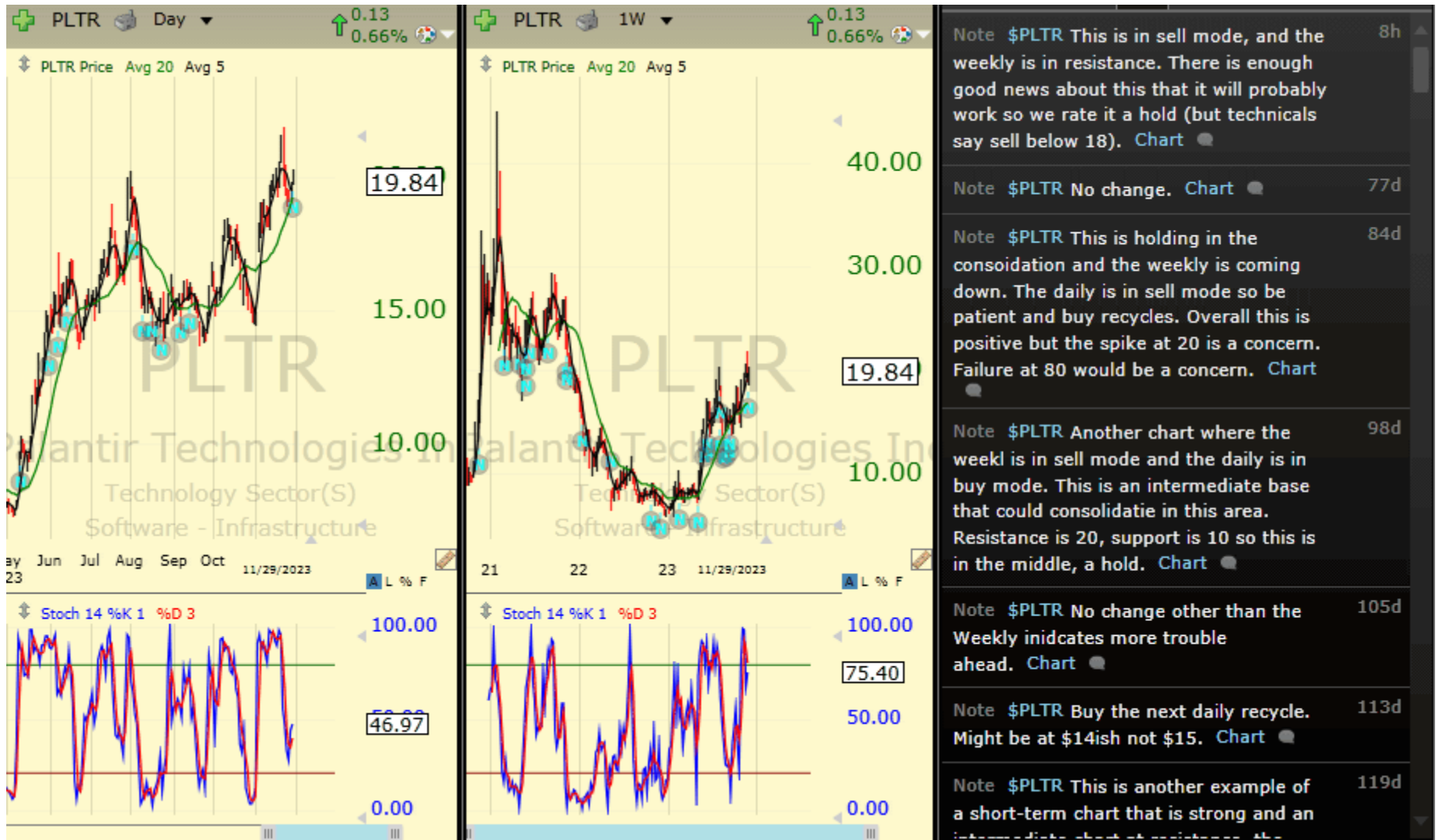
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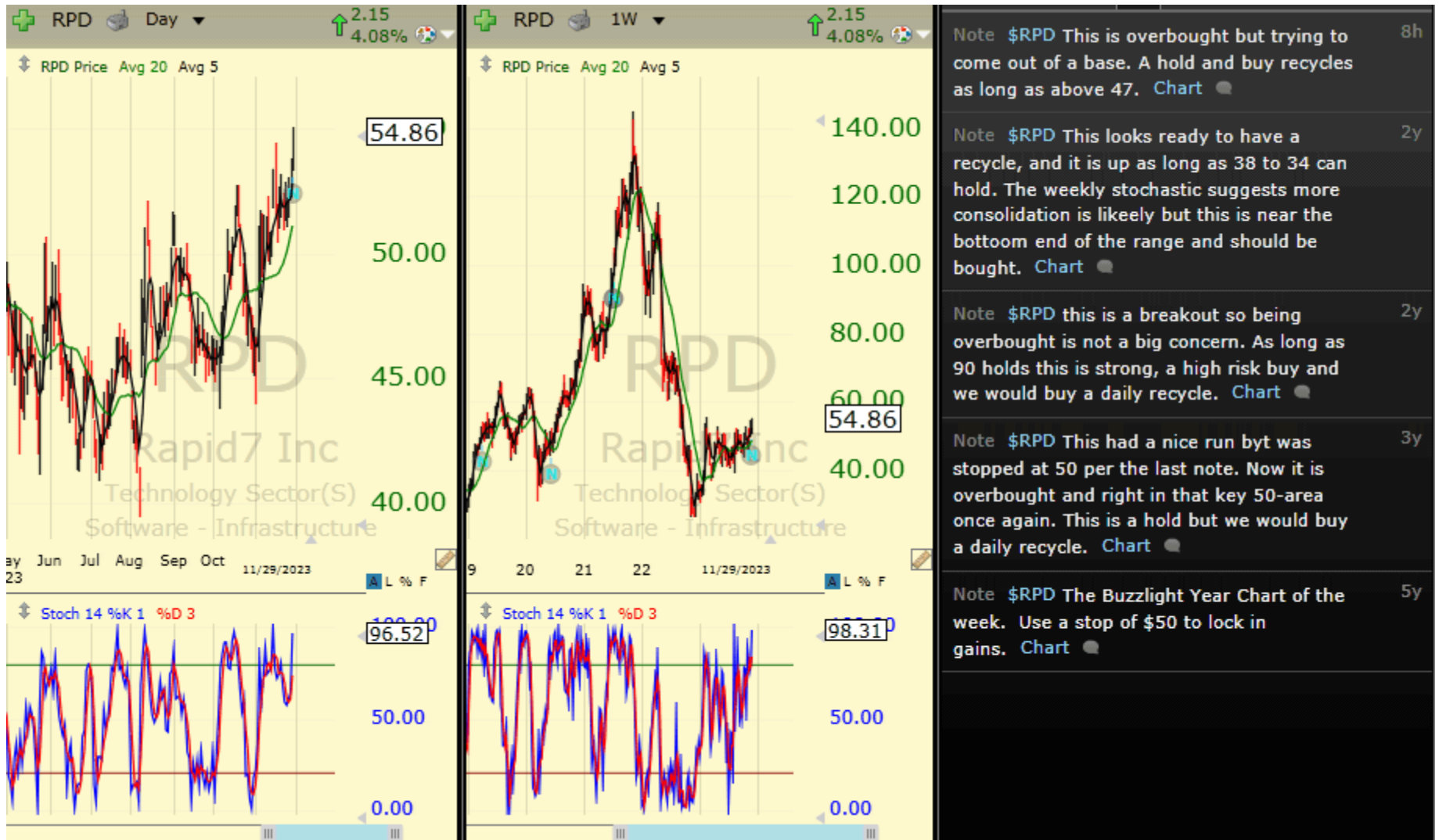
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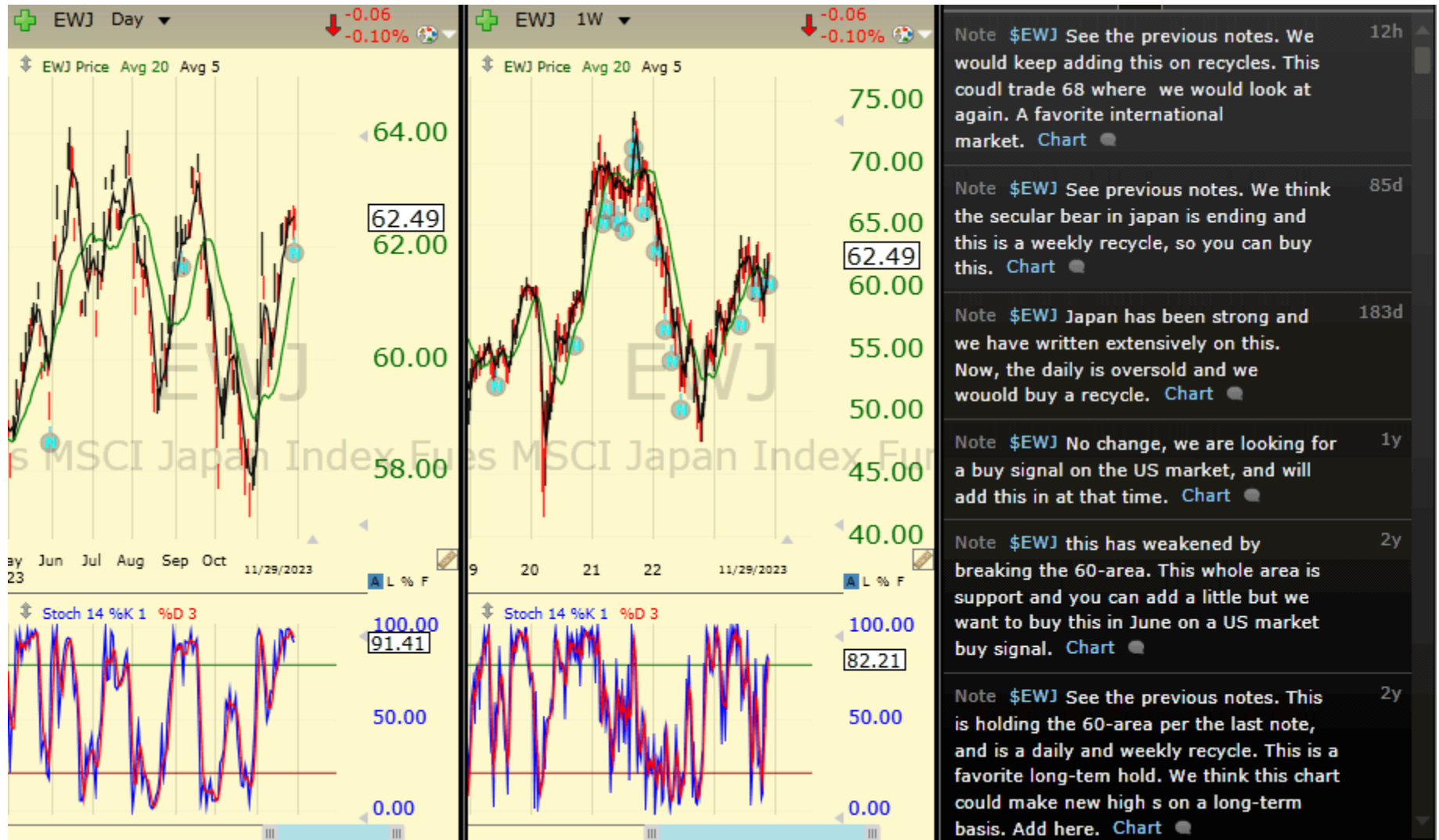
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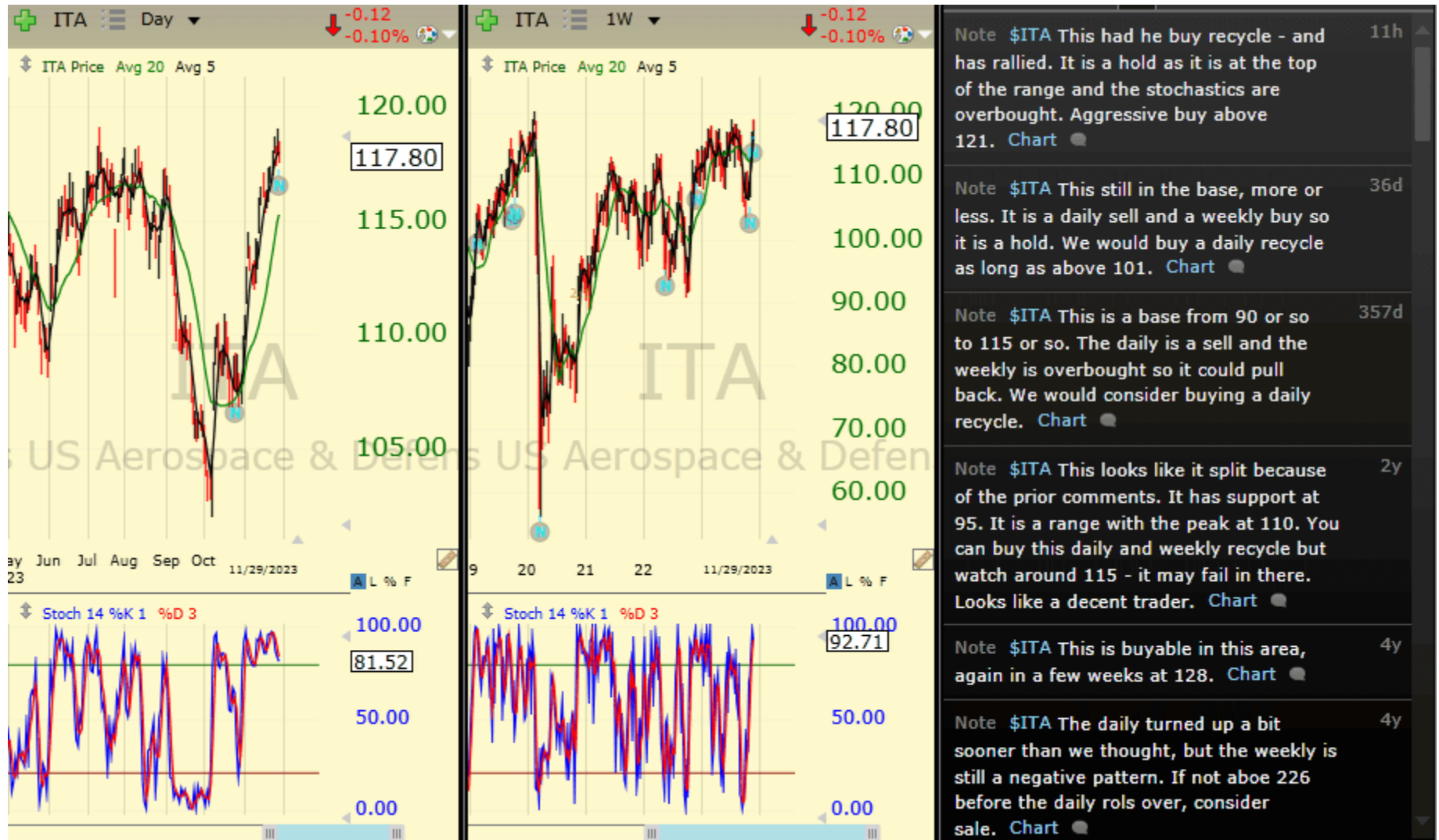
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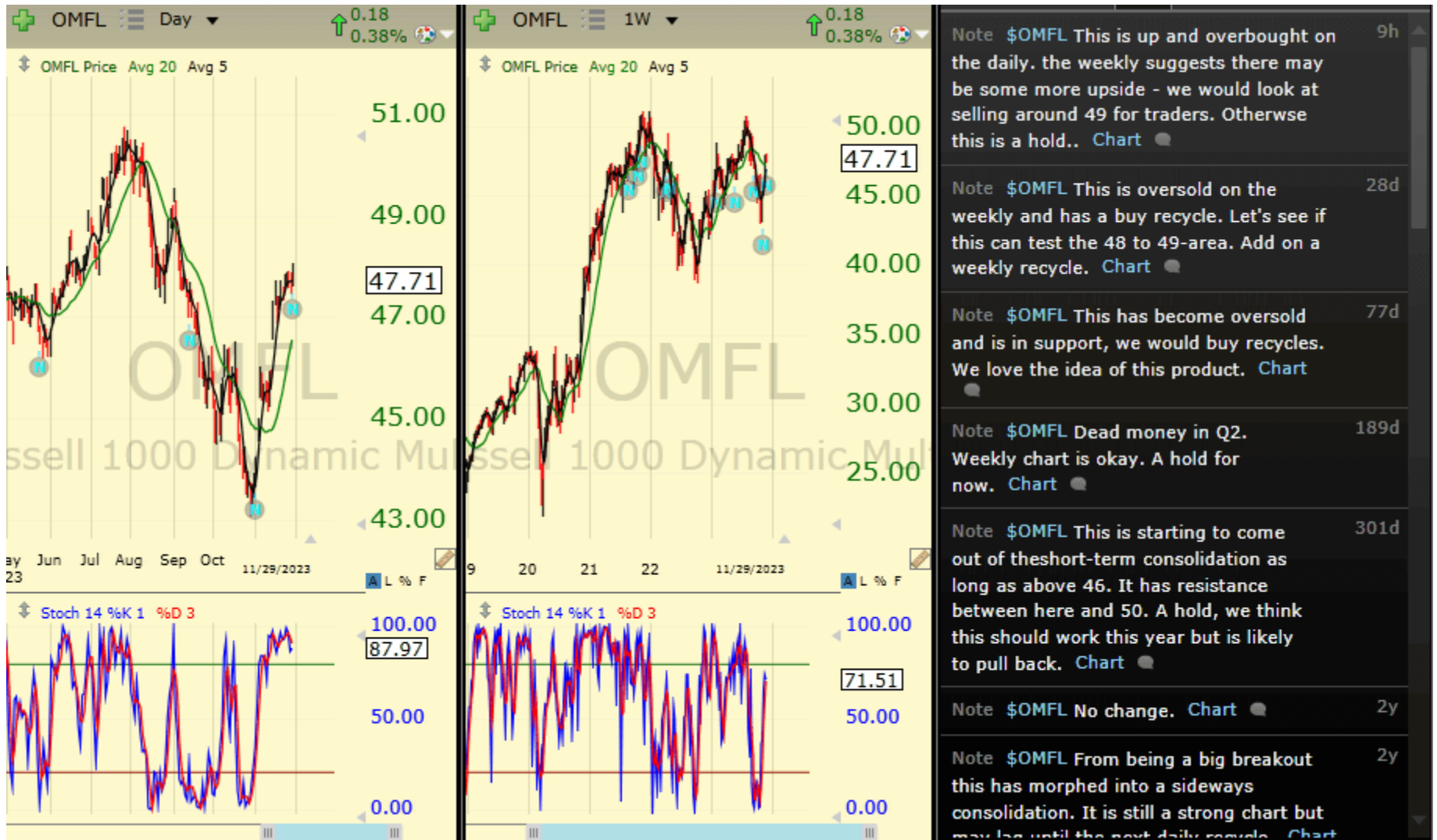


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Note \$MGMT This is in buy mode on the weekly and a base. Small cap has been lagging but should improve in here. This is a weekly recycle so if you want you can add some here. Chart ● 11h

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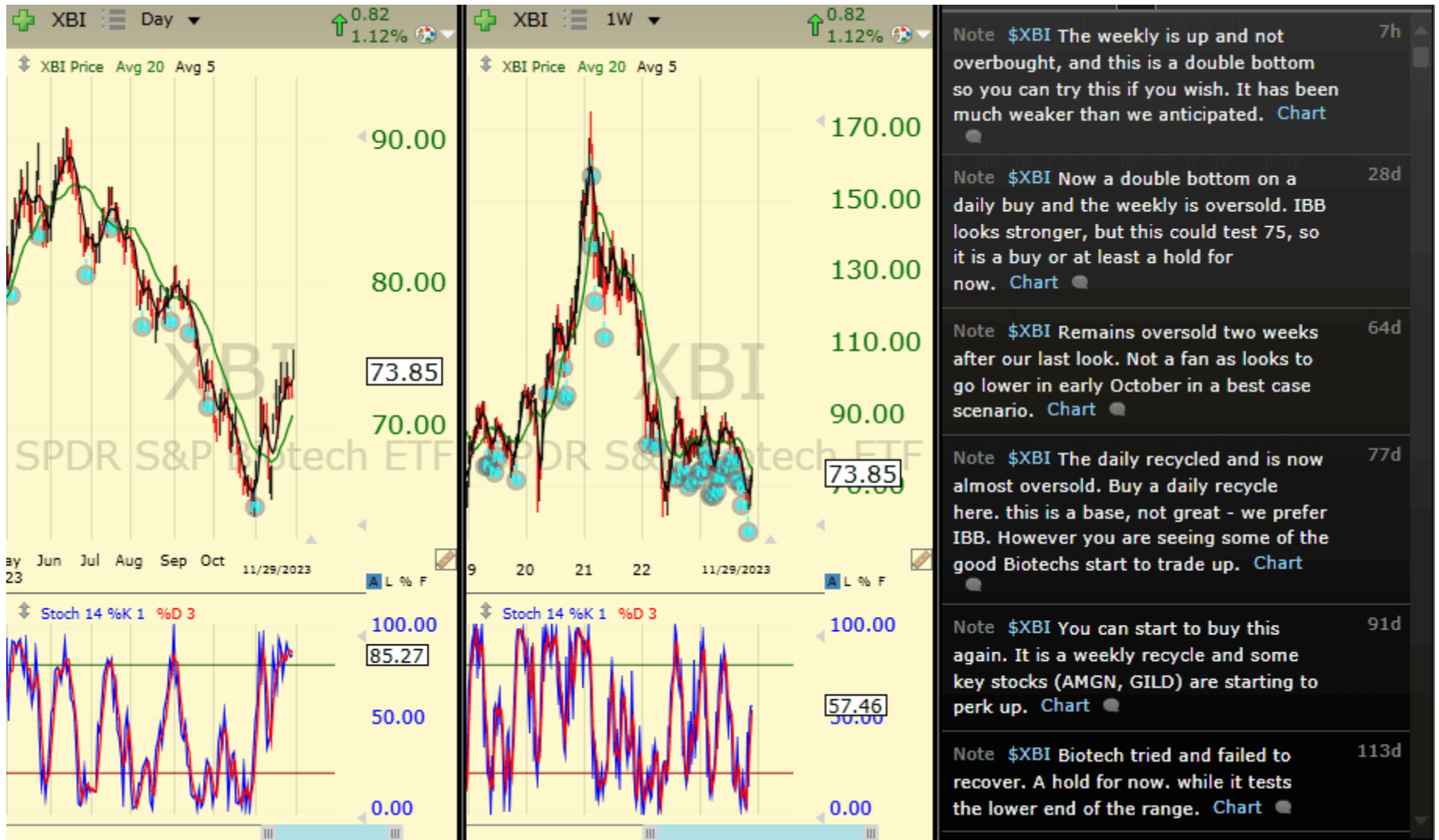
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Technical Indicators

Readers will note that we use the same indicators on all of the charts in this presentation. We append definitions of these indicators and are available via the website: [Education and Training Center](#).

Technicals Defined

Moving Averages:

Moving averages are one of the building blocks of Technical Analysis, and there are almost as many ways to use this indicator as there are technicians.

At the FRED report we teach and use a dual moving average crossover system to determine trend. Our favorites are the 5 period and 20 period moving averages. We consider the trend to be up if the 5 is above the 20, and down if below it.

Stochastics:

The Stochastic Oscillator is one of the commonly used momentum oscillators and is standard on charting programs. There are two lines on the chart below, %K and %D.

%K is the faster of the two lines, and represents a mathematical formula that *measures where the current close is in relation to the trading range of the last "X" periods of time*. We use a 14 period look-back, so in plain English %K says where the current close is in the trading range of the last 14 days, expressed as a %.

At the FRED report we use it somewhat differently than is commonly taught. The standard way to use the indicator is to register a buy signal when it moves below, and then above, 20 (the lowest 20% of closing prices in the last 14 days). A sell signal is when the indicator moves above, and then below 80 (the highest 80% of closes over the last 14 days).

The other line, %D, is a 3 period moving average of %K. We have found that the Stochastic is sensitive, so we advocate taking signals only in the direction of the trend. When looking at the standard FRED report chart, this would mean taking buy signals when the 5 is above the 20, and sell signals when the 5 is below the 20, but using a different technique to exit positions. The reason for this is the Stochastic is quite sensitive, and can give early indications, especially in new trends. It also can get "stuck" in the direction of trends, which connotes strength and not weakness. Another, preferred interpretation, is to use the indicator to measure risk. An example: buy in an uptrend, not when the stochastic is at 90% but rather wait until it falls below 50%, This way, even if a stock, commodity, or ETF does not give one of the "classic" signals, you can still use the indicator to assess risk, and leg into positions.

The FRED Report

Financial Research, Education & Data

The FRED Report (www.theFREDreport.com) was started to provide Financial Advisors and investors access to unbiased market research. The President of The Fred Report, **Fred Meissner, CMT** has been practicing Technical Market Analysis since 1983 and has worked in the research departments of Merrill Lynch and Robinson – Humphrey /Smith Barney. In addition he has served the public as a portfolio manager and financial advisor. We know the problems investors face and have devoted our career to helping find the best possible investments in all environments.

