

Chartbook Review

(charts as of 11/08/2023)

Most Requested Names:

CVX, GILD, SLB, CAT, EMO, FCX, XLU

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Chartbook: Stocks of Interest

Sym	Company	trkPrice	Sector	Industry
FCX	Freeport-McMoran Inc	33.63	Basic Materials Sector	Copper
APD	Air Products & Chemicals	260.03	Basic Materials Sector	Specialty Chemicals
EMN	Eastman Chemical Co	76.20	Basic Materials Sector	Specialty Chemicals
LIN	Linde plc	392.48	Basic Materials Sector	Specialty Chemicals
CMCSA	Comcast Corp Cl A	41.48	Communication Services Sector	Telecom Services
TJX	TJX Companies Inc	90.41	Consumer Cyclical Sector	Apparel Stores
M	Macy's Inc	11.53	Consumer Cyclical Sector	Department Stores
MGM	Mgm Resorts International	38.78	Consumer Cyclical Sector	Resorts & Casinos
DEO	Diageo Plc Ads	159.68	Consumer Defensive Sector	Beverages - Wineries & Distilleries
CL	Colgate-Palmolive Co	75.19	Consumer Defensive Sector	Household & Personal Products
ELF	e l f Beauty Inc	98.14	Consumer Defensive Sector	Household & Personal Products
WBA	Walgreens Boots Alliance Inc.	21.00	Consumer Defensive Sector	Pharmaceutical Retailers
RIG	Transocean Ltd	6.68	Energy Sector	Oil & Gas Drilling
DVN	Devon Energy Corp	44.19	Energy Sector	Oil & Gas E&P
EOG	Eog Resources Inc	121.09	Energy Sector	Oil & Gas E&P
EQT	Eqt Corporation	39.92	Energy Sector	Oil & Gas E&P
RRC	Range Resources Corp	33.08	Energy Sector	Oil & Gas E&P
SLB	Schlumberger Ltd	52.88	Energy Sector	Oil & Gas Equipment & Services
CVX	Chevron Corp	142.43	Energy Sector	Oil & Gas Integrated
BAC	Bank Of America Corp	27.87	Financial Services Sector	Banks - Global
MUFG	Mitsubishi UFJ Financial Group, In	7.93	Financial Services Sector	Banks - Global
TFC	Truist Financial Corporation	30.40	Financial Services Sector	Banks - Regional
MARA	Marathon Digital Holdings Inc	8.58	Financial Services Sector	Capital Markets
MS	Morgan Stanley	75.94	Financial Services Sector	Capital Markets
SCHW	Charles Schwab Corp	54.94	Financial Services Sector	Capital Markets
AFL	Aflac Inc	80.42	Financial Services Sector	Insurance - Life
PGR	Progressive Corp	158.67	Financial Services Sector	Insurance - Property & Casualty

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Sym	Company	trkPrice	Sector	Industry
ALVR	AlloVir Inc	1.56	Healthcare Sector	Biotechnology
SRPT	Sarepta Therapeutics Inc	80.74	Healthcare Sector	Biotechnology
ILMN	Illumina Inc	110.73	Healthcare Sector	Diagnostics & Research
TMO	Thermo Fisher Scientific Inc	453.79	Healthcare Sector	Diagnostics & Research
BMJ	Bristol-Myers Squibb Co	52.39	Healthcare Sector	Drug Manufacturers - Major
GILD	Gilead Sciences Inc	77.92	Healthcare Sector	Drug Manufacturers - Major
LLY	Eli Lilly & Company	620.30	Healthcare Sector	Drug Manufacturers - Major
ABT	Abbott Laboratories	94.80	Healthcare Sector	Medical Devices
DXCM	DexCom Inc	92.70	Healthcare Sector	Medical Devices
ZBH	Zimmer Biomet Holdings Inc	104.96	Healthcare Sector	Medical Devices
MCK	Mckesson Corp	460.22	Healthcare Sector	Medical Distribution
AXON	Axon Enterprise Inc	229.27	Industrials Sector	Aerospace & Defense
LHX	L3Harris Technologies, Inc	181.46	Industrials Sector	Aerospace & Defense
RTX	RTX Corporation	83.18	Industrials Sector	Aerospace & Defense
HON	Honeywell International	184.55	Industrials Sector	Conglomerates
EMR	Emerson Electric Co	84.70	Industrials Sector	Diversified Industrials
PH	Parker Hannifin Corp	411.14	Industrials Sector	Diversified Industrials
PRIM	Primoris Services	30.68	Industrials Sector	Engineering & Construction
CAT	Caterpillar Inc	234.92	Industrials Sector	Farm & Heavy Construction Machinery
PCAR	Paccar Inc	86.63	Industrials Sector	Farm & Heavy Construction Machinery
BECN	Beacon Roofing Supply Inc	74.18	Industrials Sector	Industrial Distribution
FAST	Fastenal Company	59.23	Industrials Sector	Industrial Distribution
GIC	Global Industrial Company	36.00	Industrials Sector	Industrial Distribution
SWK	Stanley Black & Decker Inc	85.62	Industrials Sector	Tools & Accessories
DLR	Digital Realty Trust Inc	128.50	Real Estate Sector	REIT - Diversified
SPG	Simon Property Group	115.46	Real Estate Sector	REIT - Retail
GEHC	GE HealthCare Technologies Inc	69.99	Technology Sector	Health Information Services
SOPH	SOPHIA GENETICS SA	3.91	Technology Sector	Health Information Services

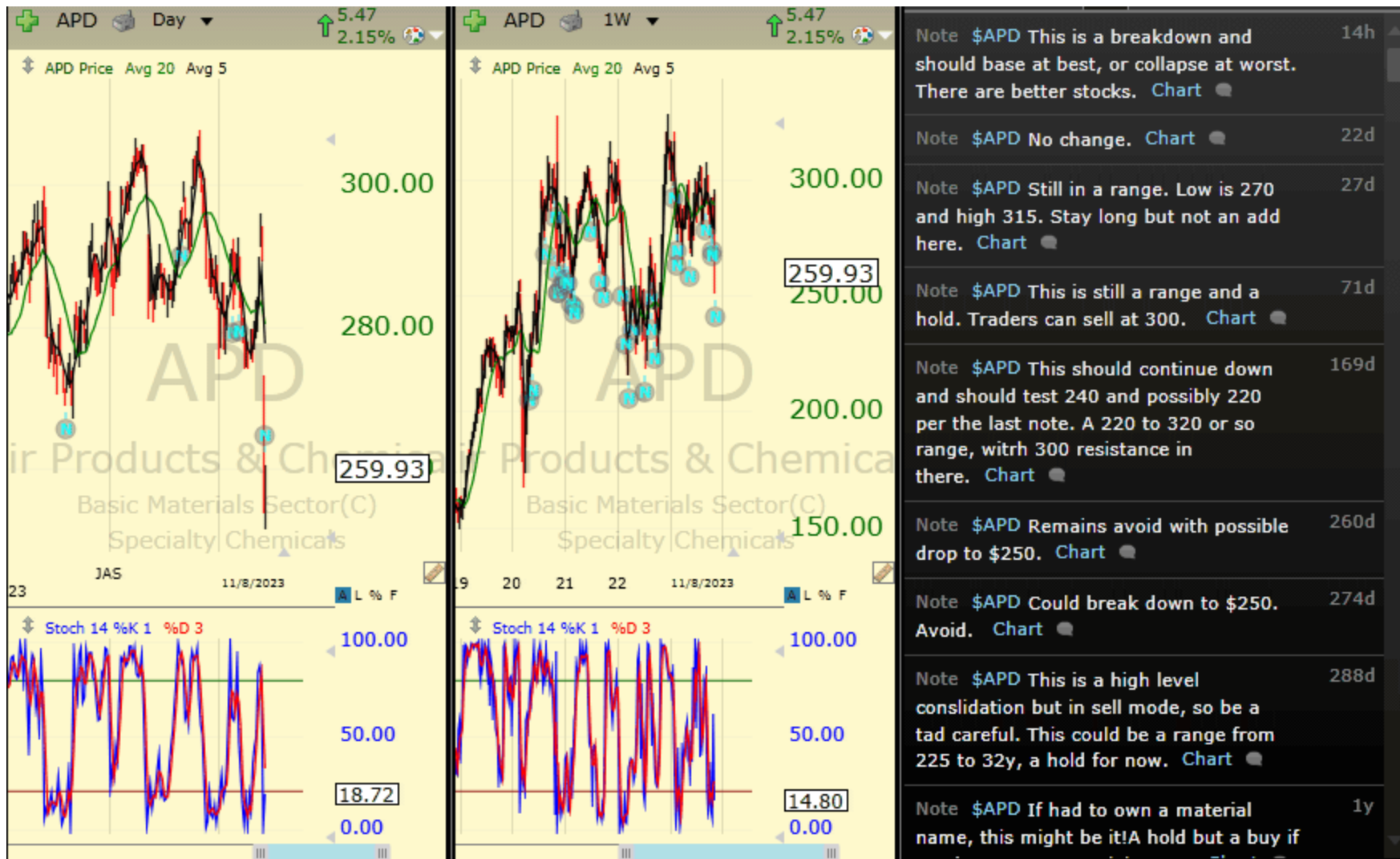
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Sym	Company	trkPrice	Sector ▲	Industry
COHR	Coherent Corp	34.65	Technology Sector	Scientific & Technical Instruments
MU	Micron Technology Inc	72.26	Technology Sector	Semiconductors
NXPI	NXP Semiconductors NV	183.22	Technology Sector	Semiconductors
ON	On Semiconductor Corp	66.25	Technology Sector	Semiconductors
QCOM	Qualcomm Inc	120.00	Technology Sector	Semiconductors
TXN	Texas Instruments Inc	145.25	Technology Sector	Semiconductors
CDNS	Cadence Design Systems	256.26	Technology Sector	Software - Application
INTU	Intuit Inc	522.82	Technology Sector	Software - Application
NOW	ServiceNow, Inc	625.27	Technology Sector	Software - Application
UBER	Uber Technologies	49.50	Technology Sector	Software - Application
WDAY	Workday, Inc.	222.58	Technology Sector	Software - Application
SNPS	Synopsys Inc	506.37	Technology Sector	Software - Infrastructure
WIX	Wix.com Ltd	89.84	Technology Sector	Software - Infrastructure
AES	The AES Corp	16.24	Utilities Sector	Utilities - Diversified
NGG	National Grid Group Plc	60.68	Utilities Sector	Utilities - Regulated Electric
DVY	iShares Dow Jones Select Dividen	106.83		
DWAS	Invesco DWA SmCap Technical Ld	71.59		
EMO	Clearbridge Energy MLP Opp Fd	31.34		
FYT	First Trust Small Cap Value Alpha	45.69		
IHI	iShares Dow Jones US Medical De	46.40		
IJJ	iShares S&P MidCap 400 Value ET	98.24		
PEY	Invesco High Yield Equity Dividen	18.68		
PSCE	Invesco S&P SmallCap Energy ETF	50.94		
RSP	Invesco S&P 500 Equal Weight ET	140.32		
RZV	Invesco S&P Smallcap 600 Pure V	88.85		
THNPY	Technip Energies NV	22.6000		
XLI	SPDRs Select Sector Industrial ET	101.34		
XLU	SPDRs Select Sector Utilities ETF	60.80		

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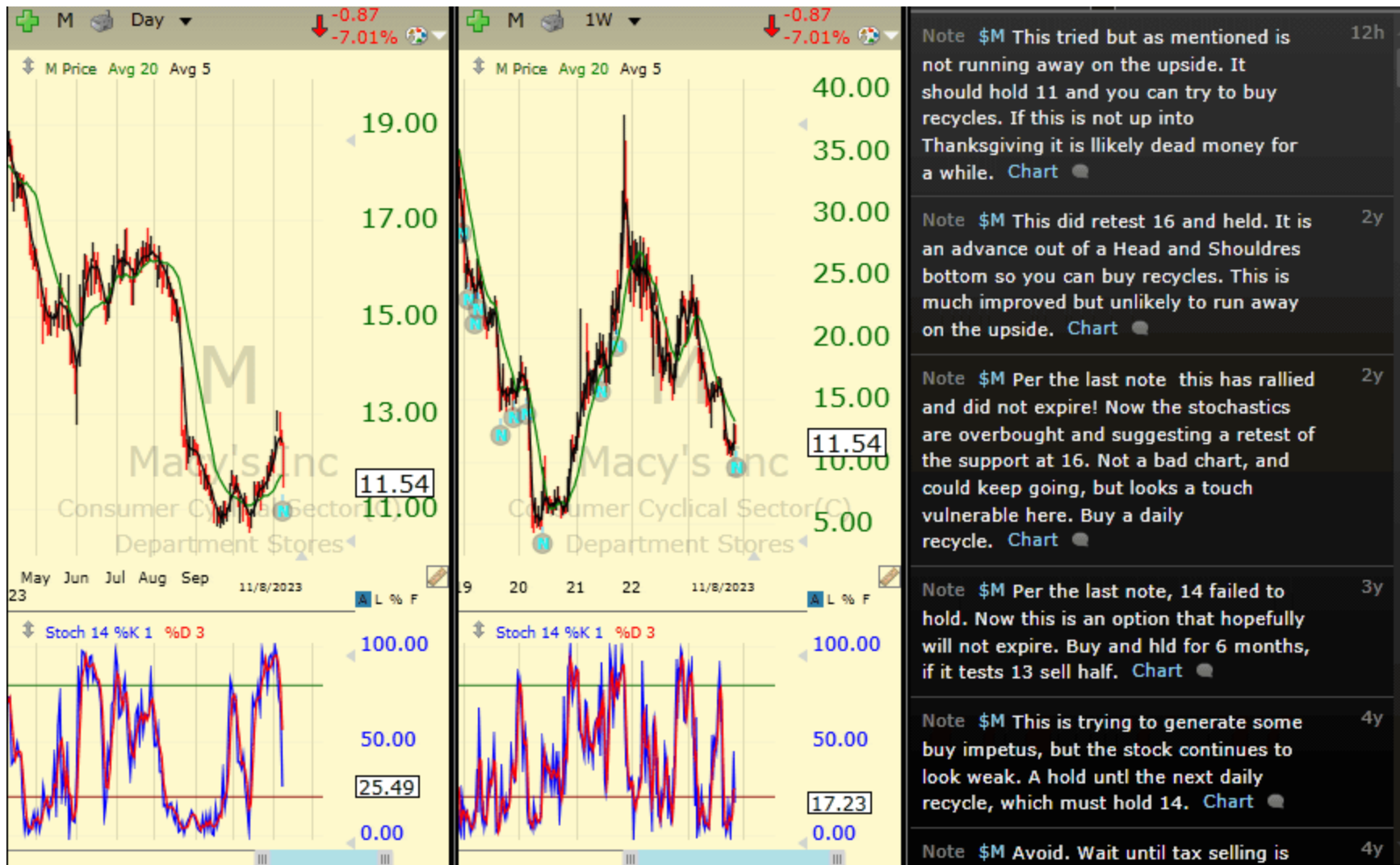
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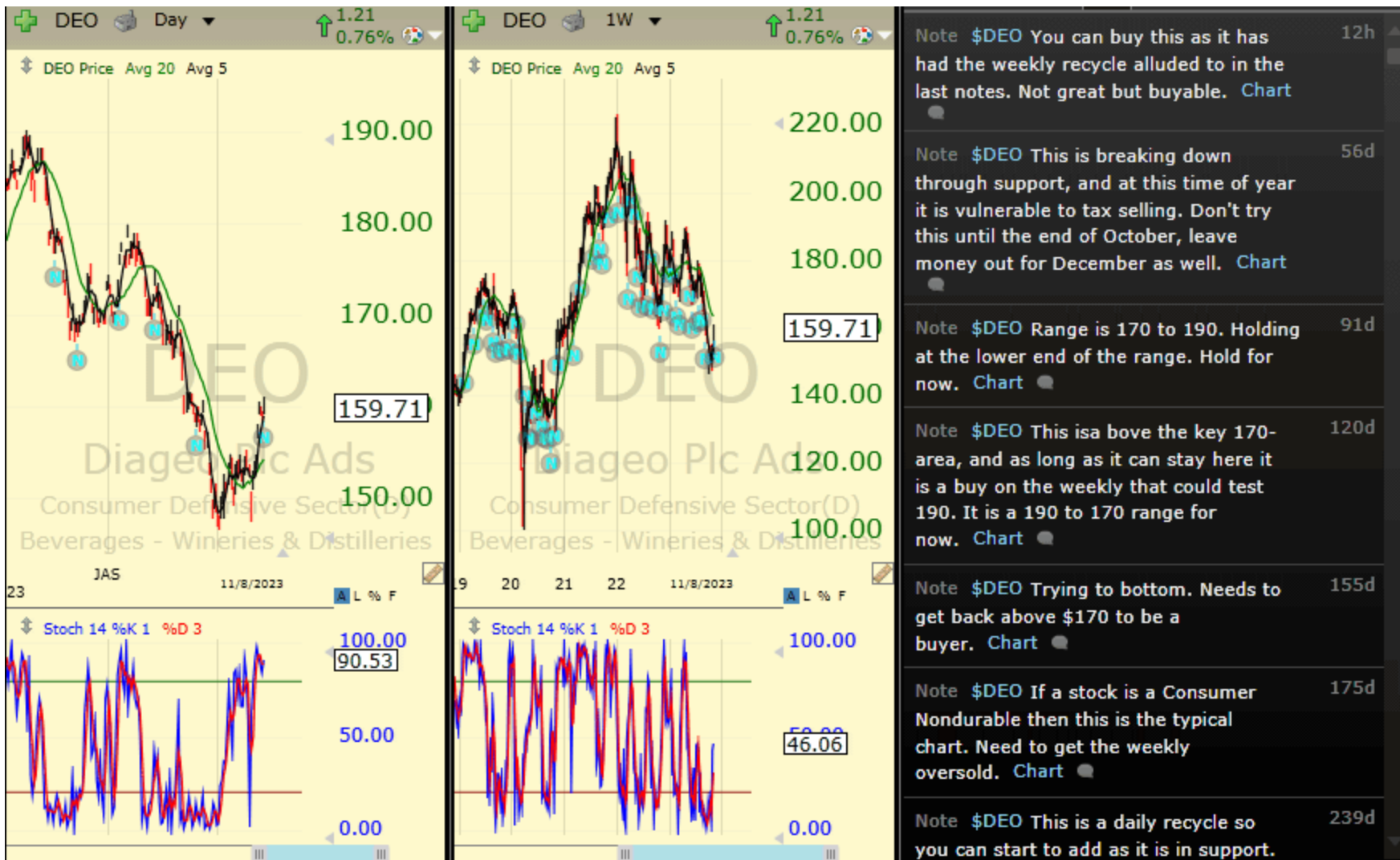
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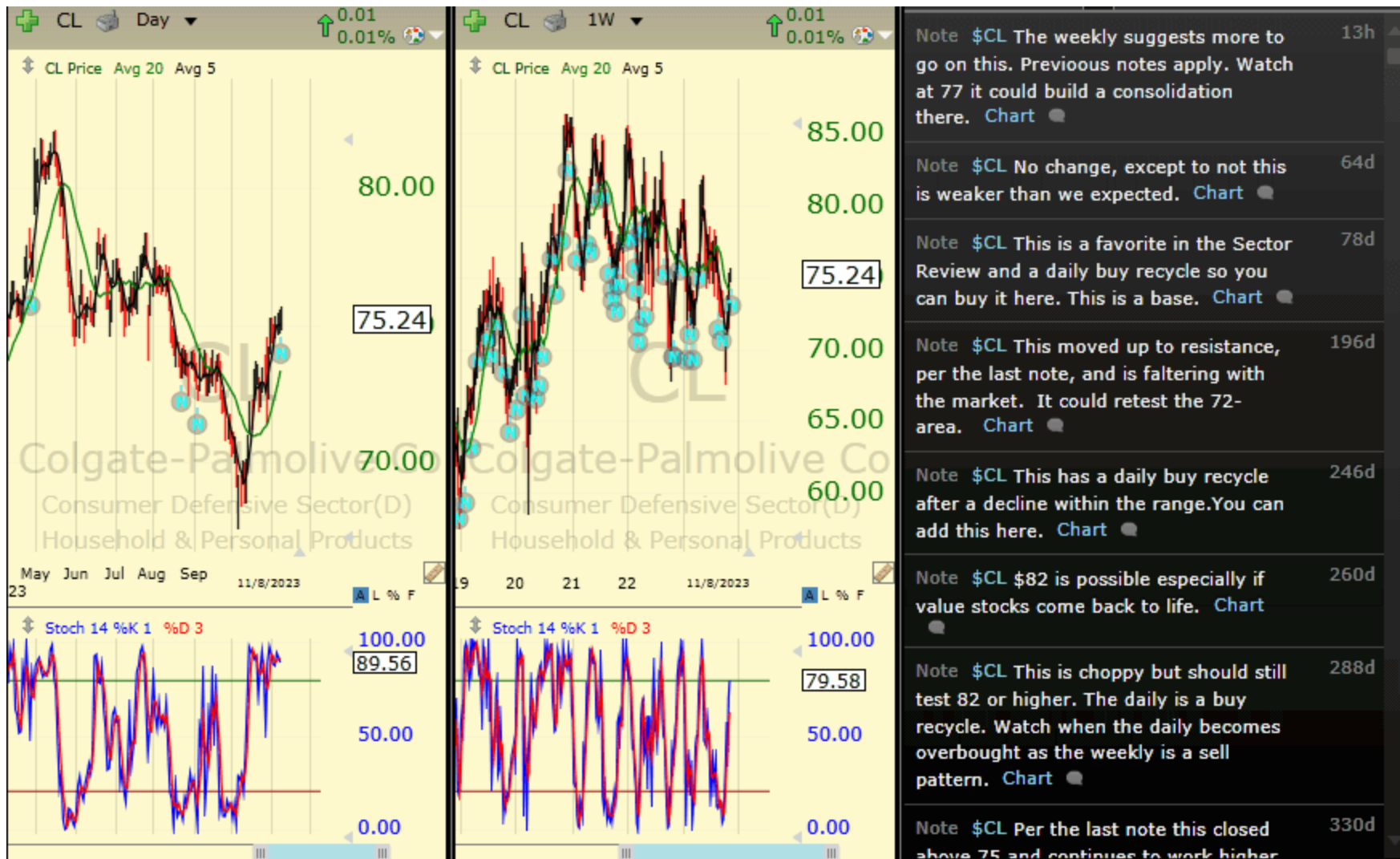
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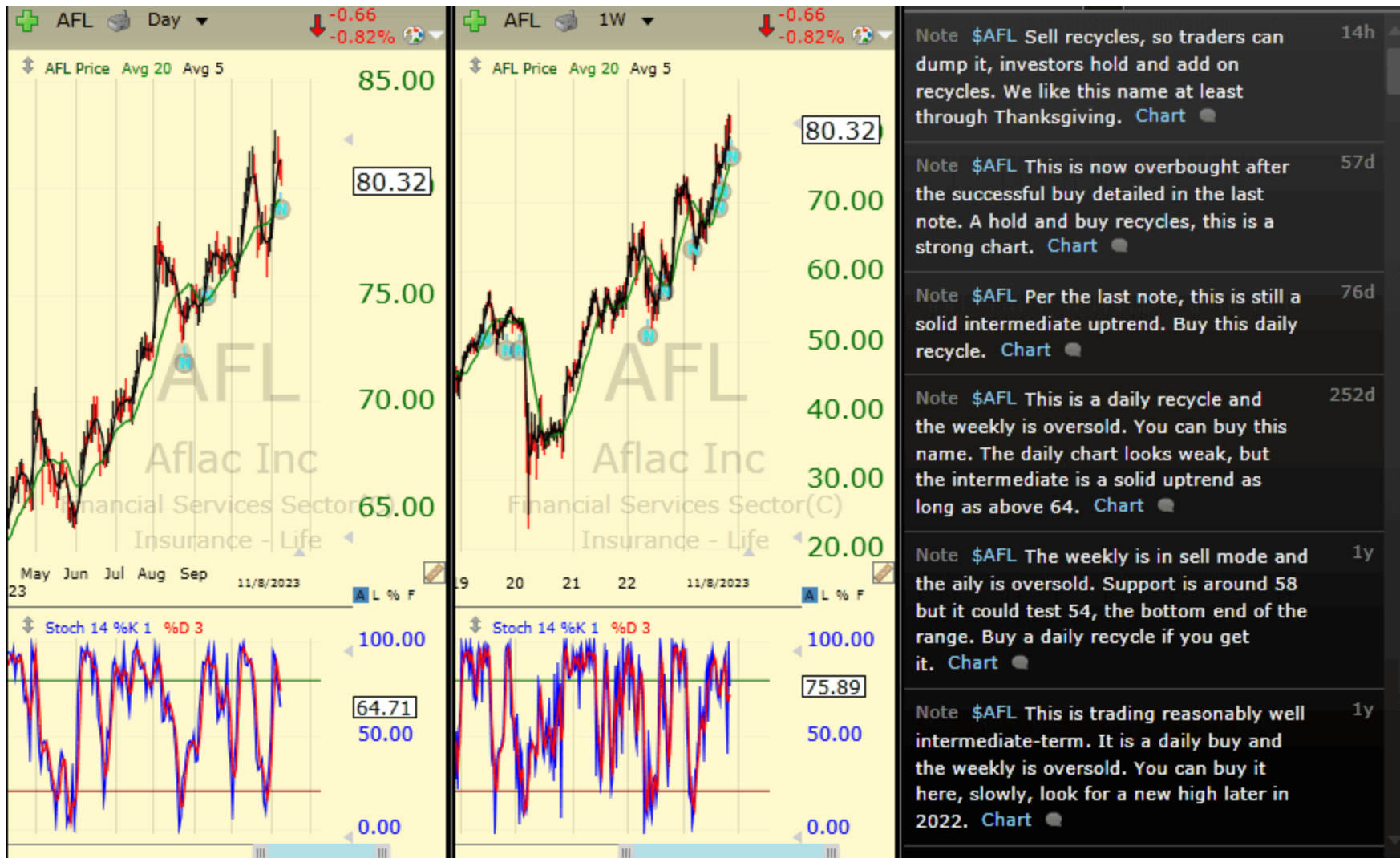
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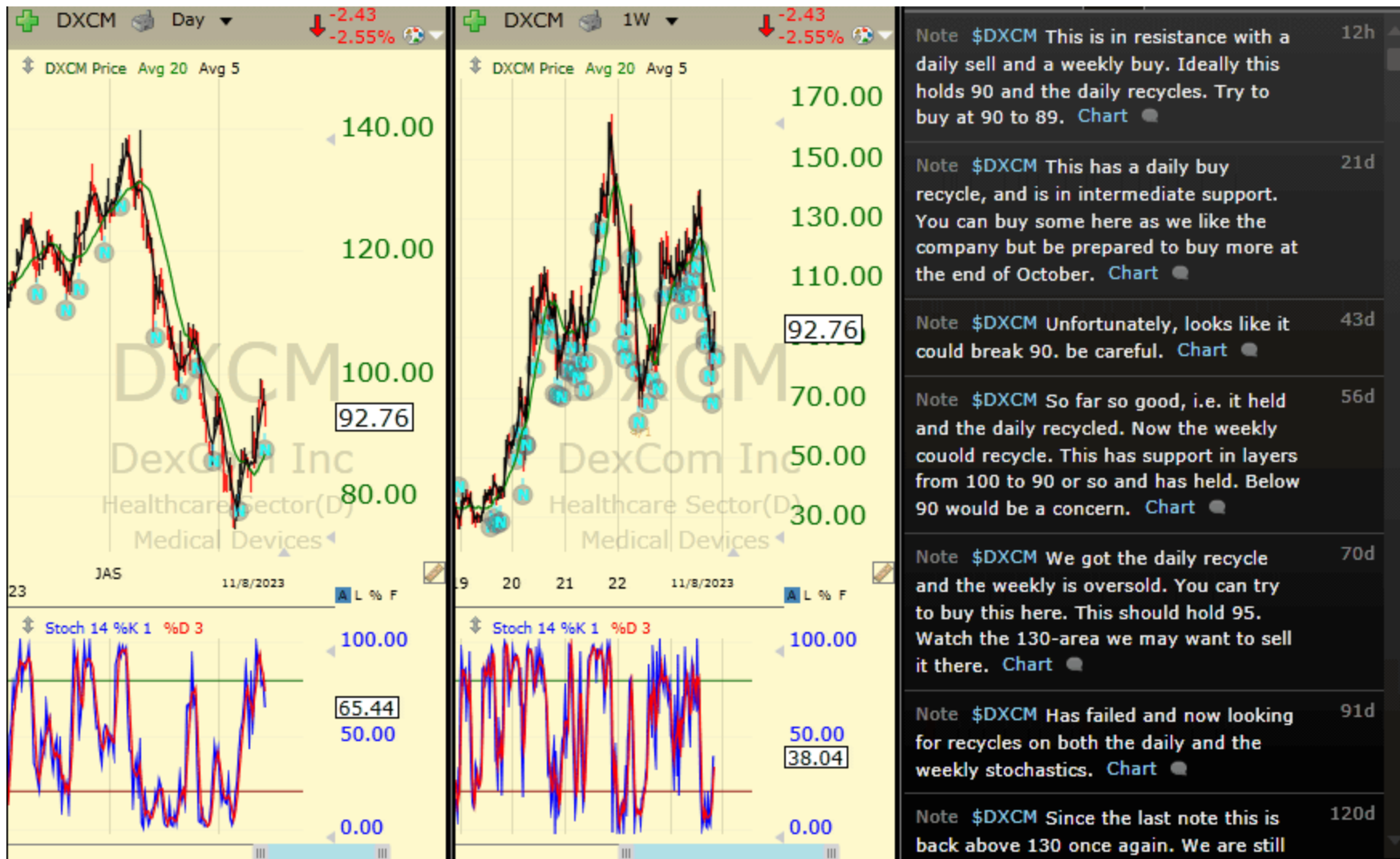
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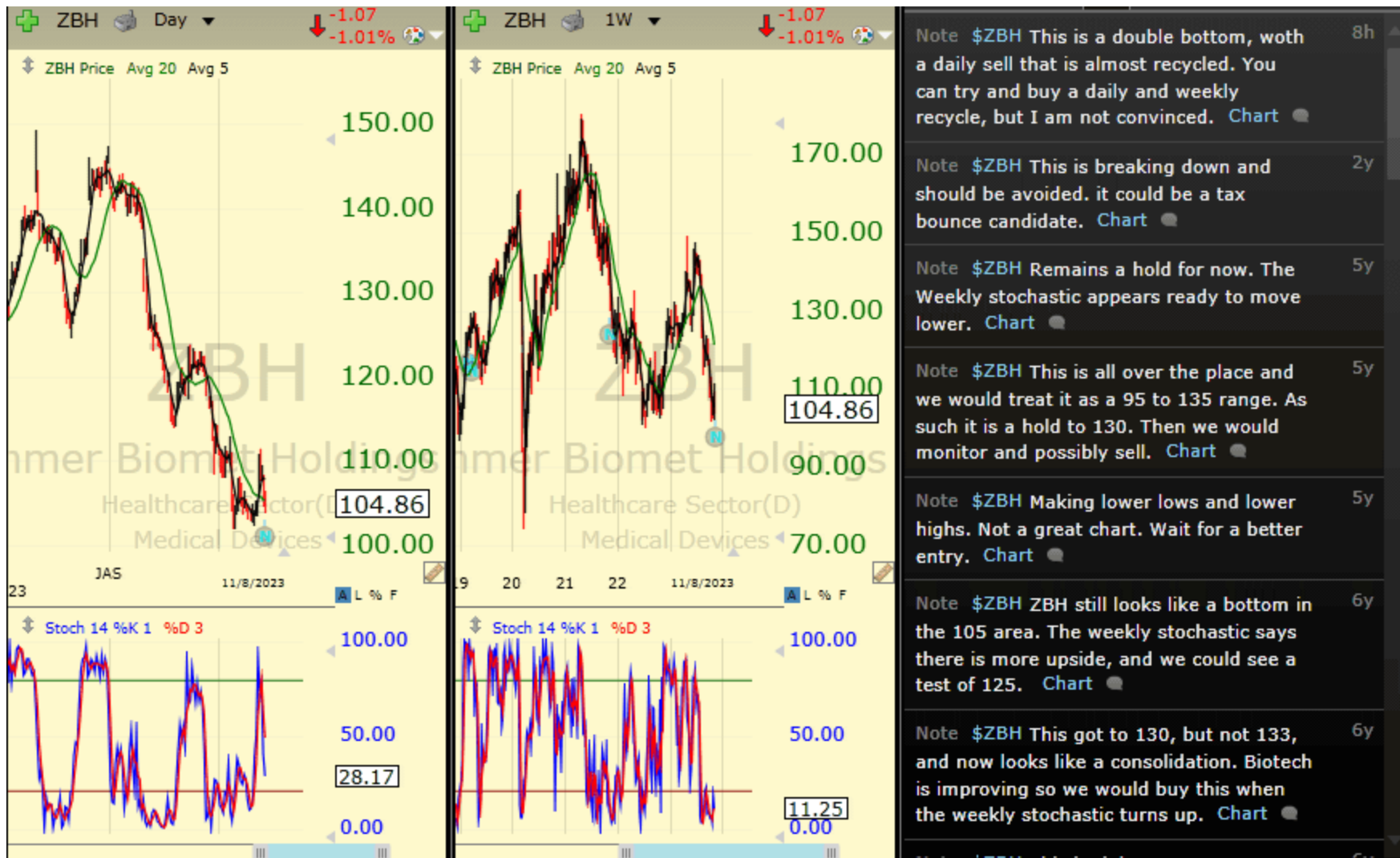
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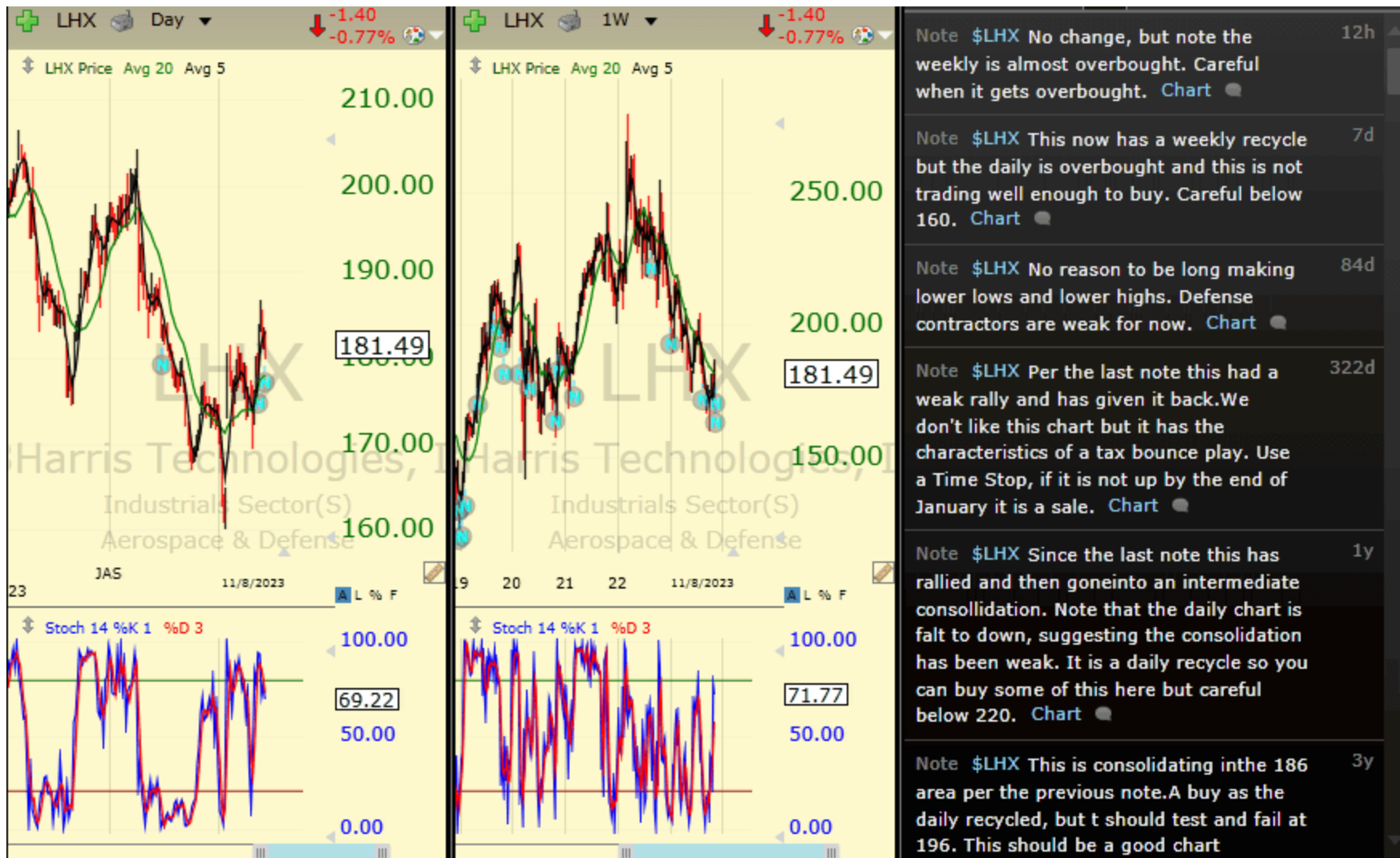
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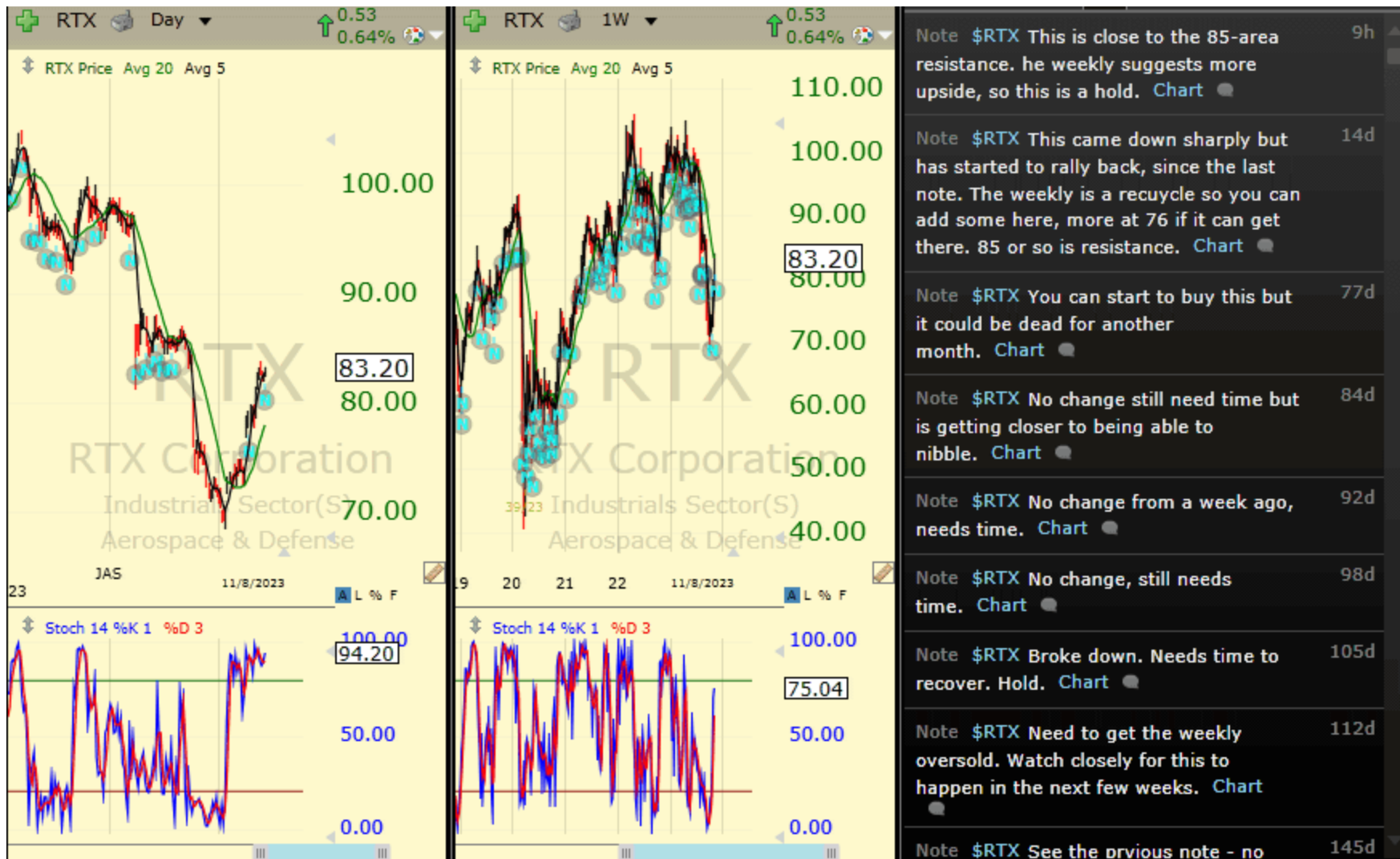
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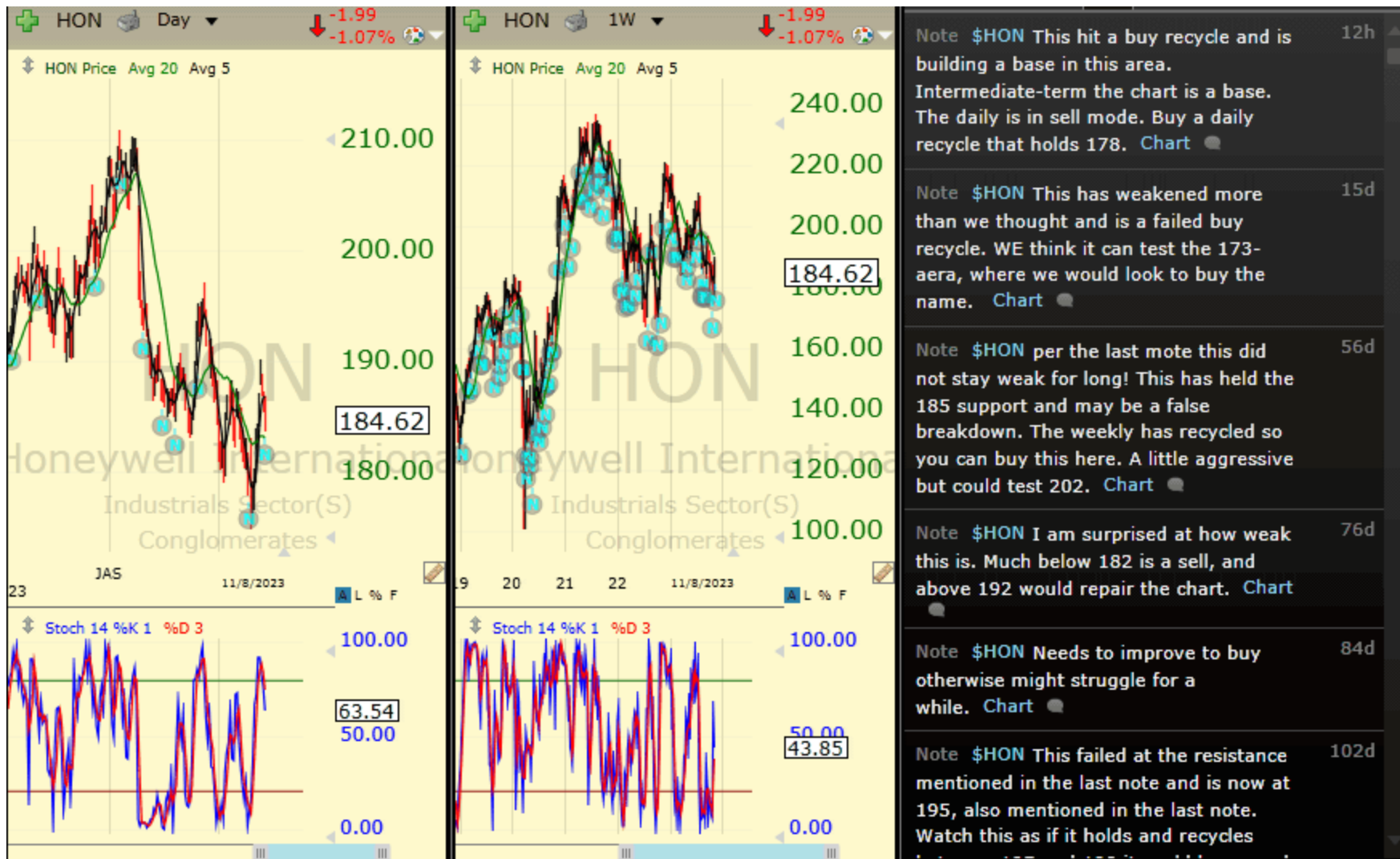
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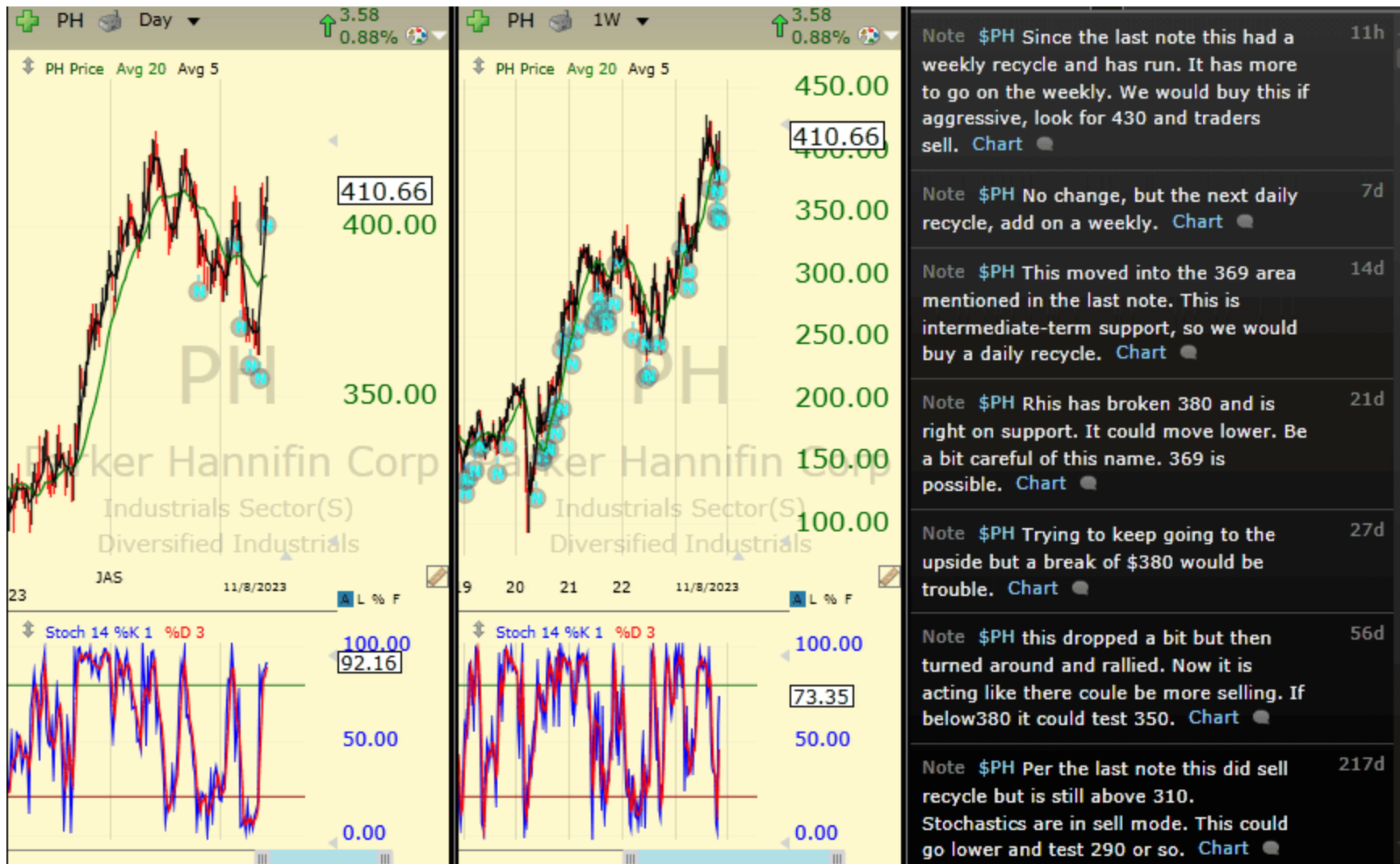
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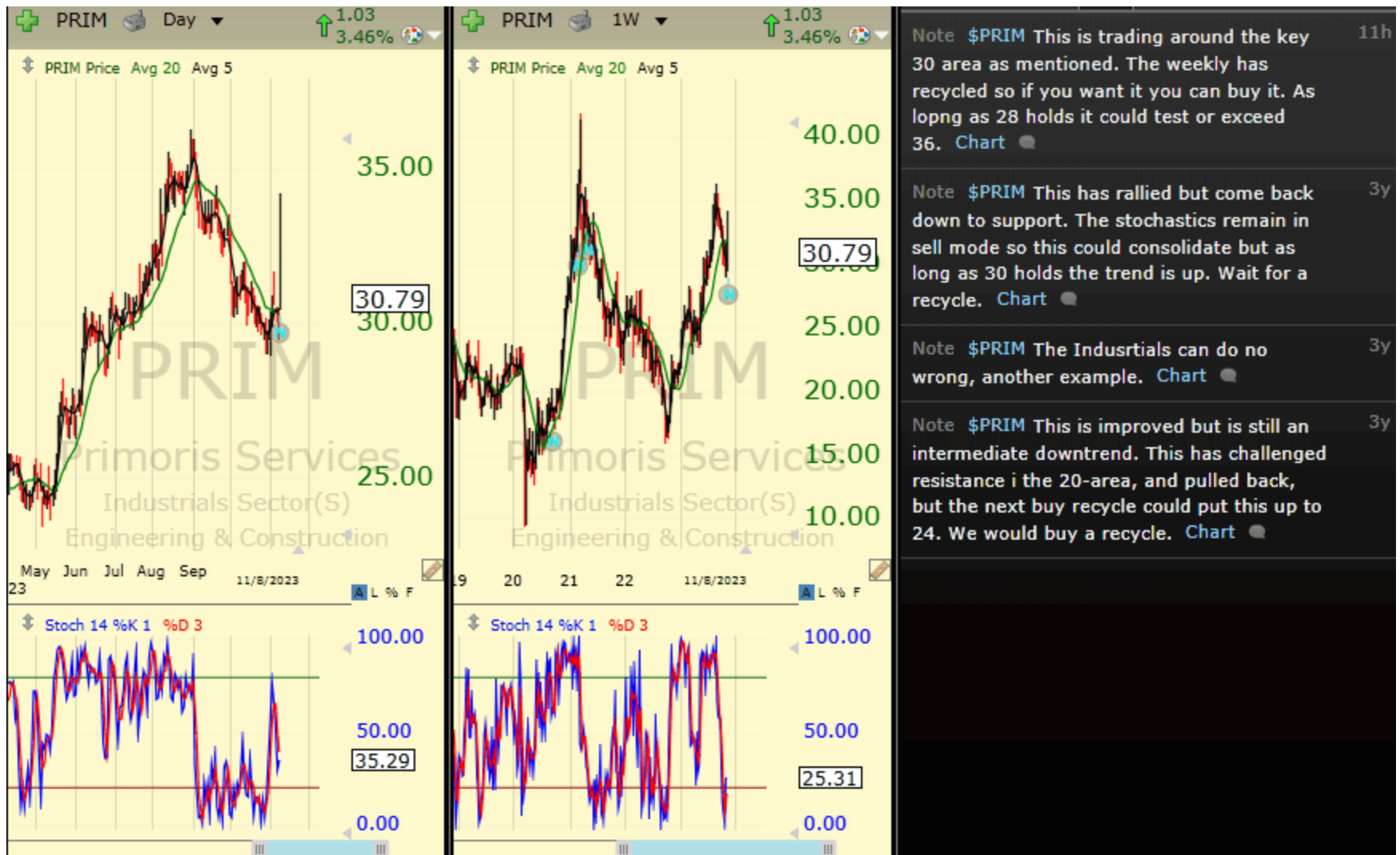
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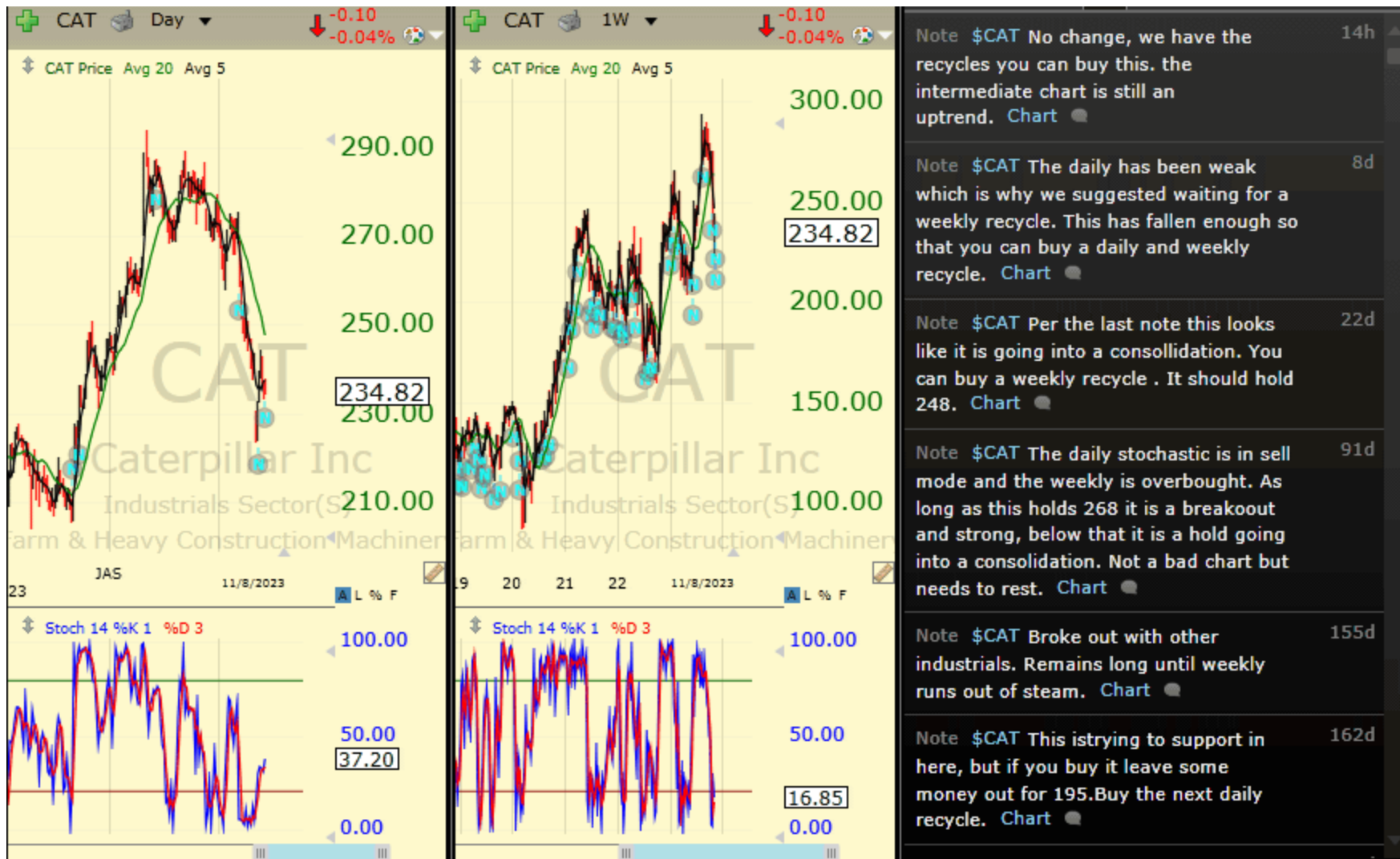
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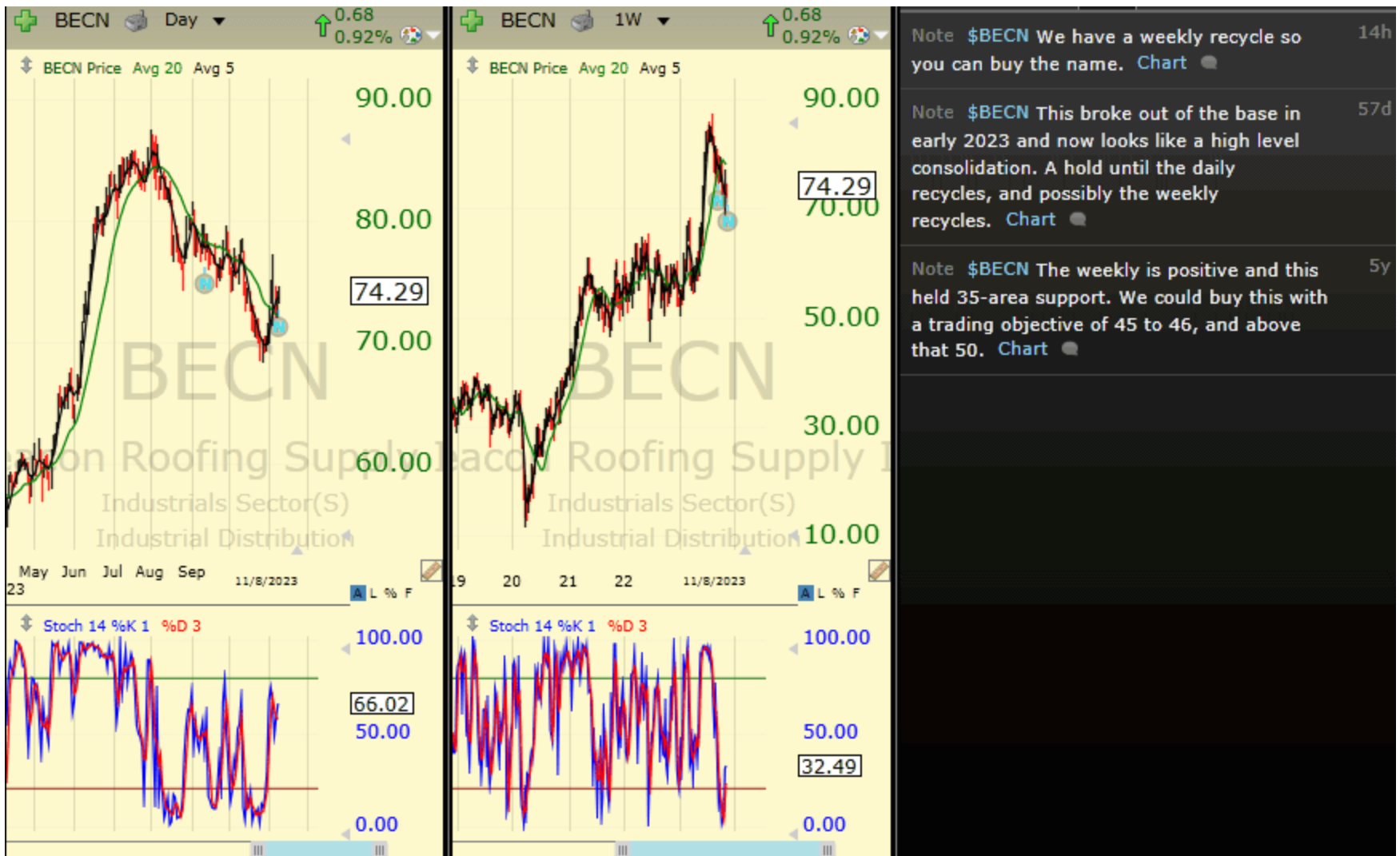
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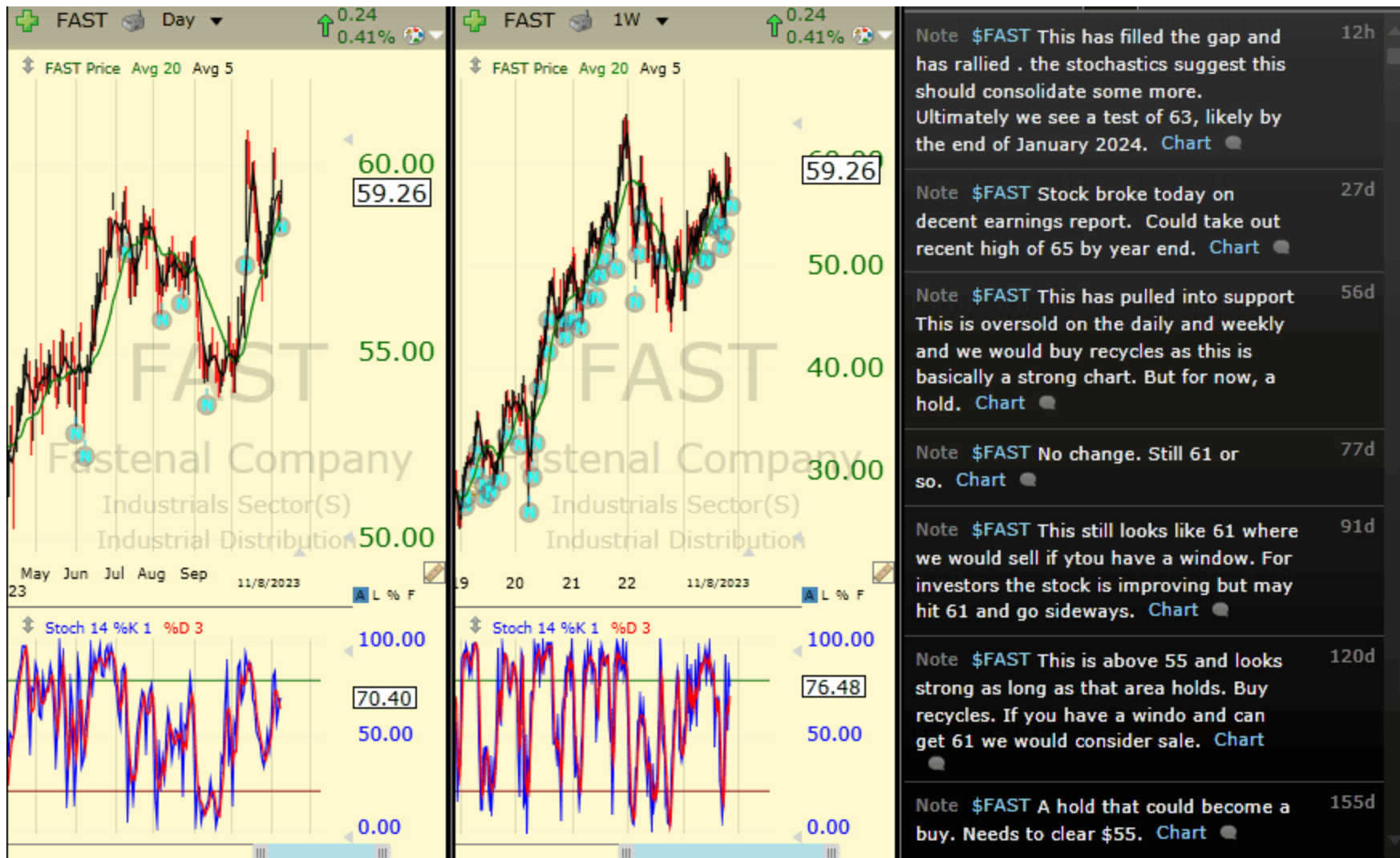
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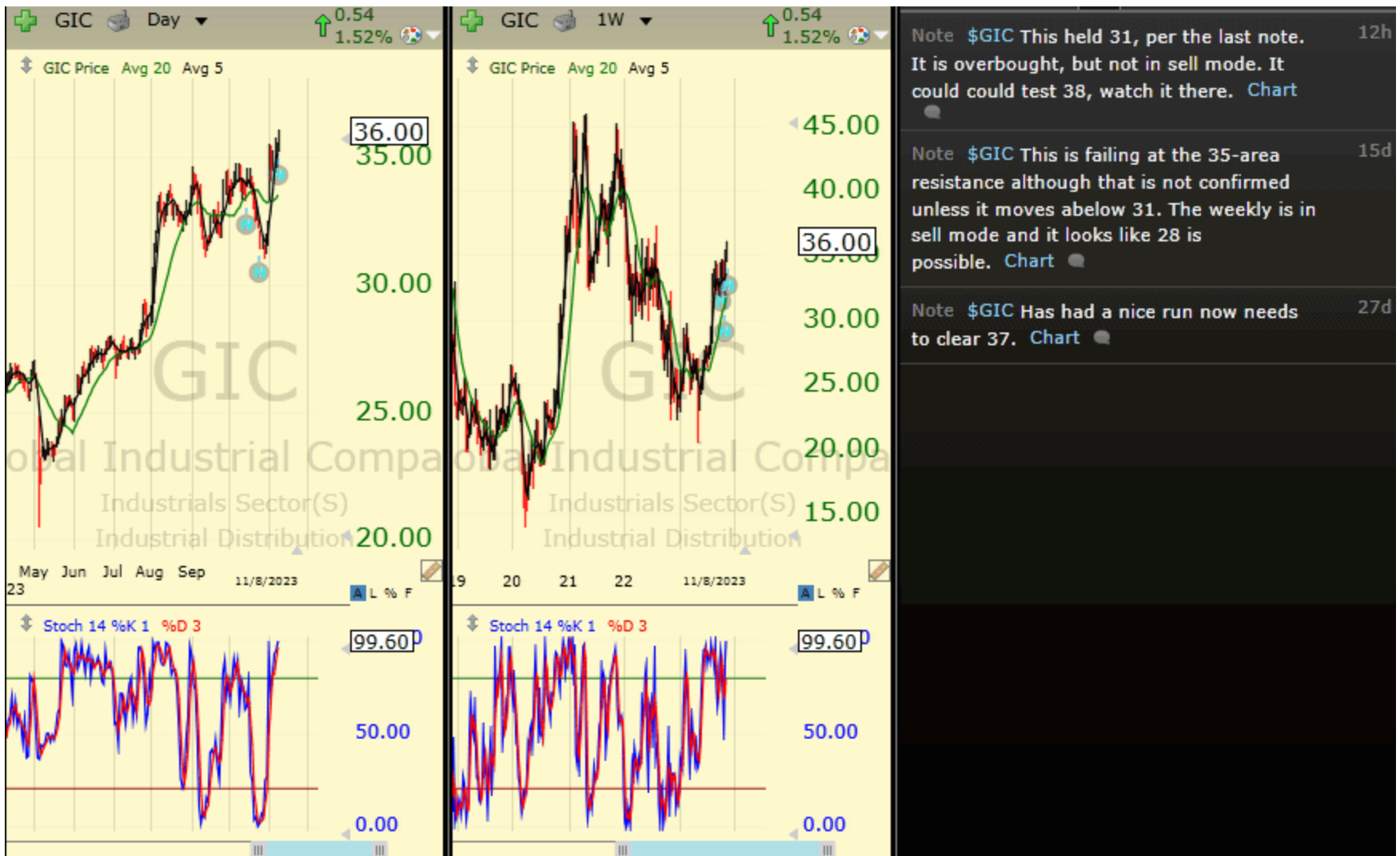
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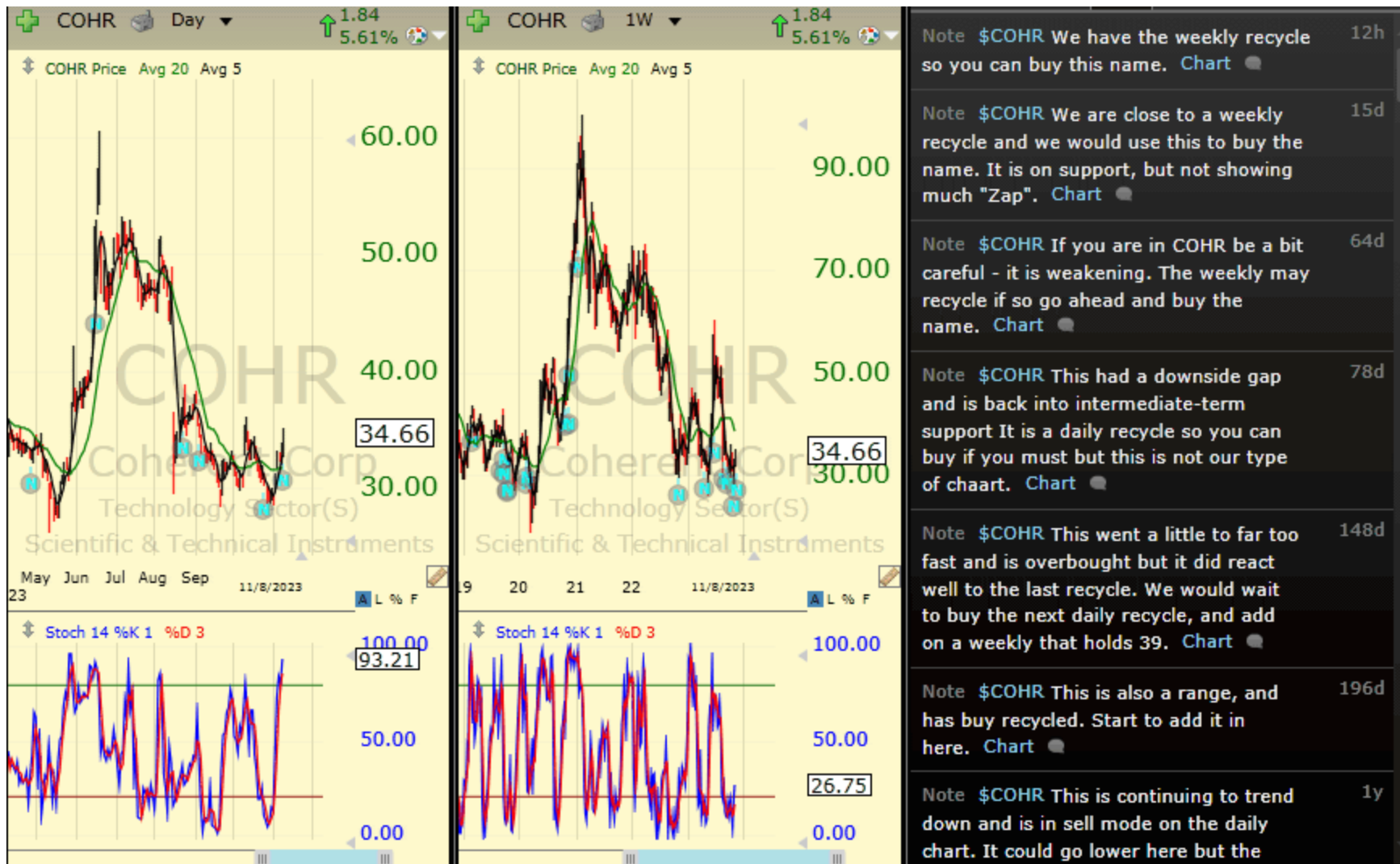
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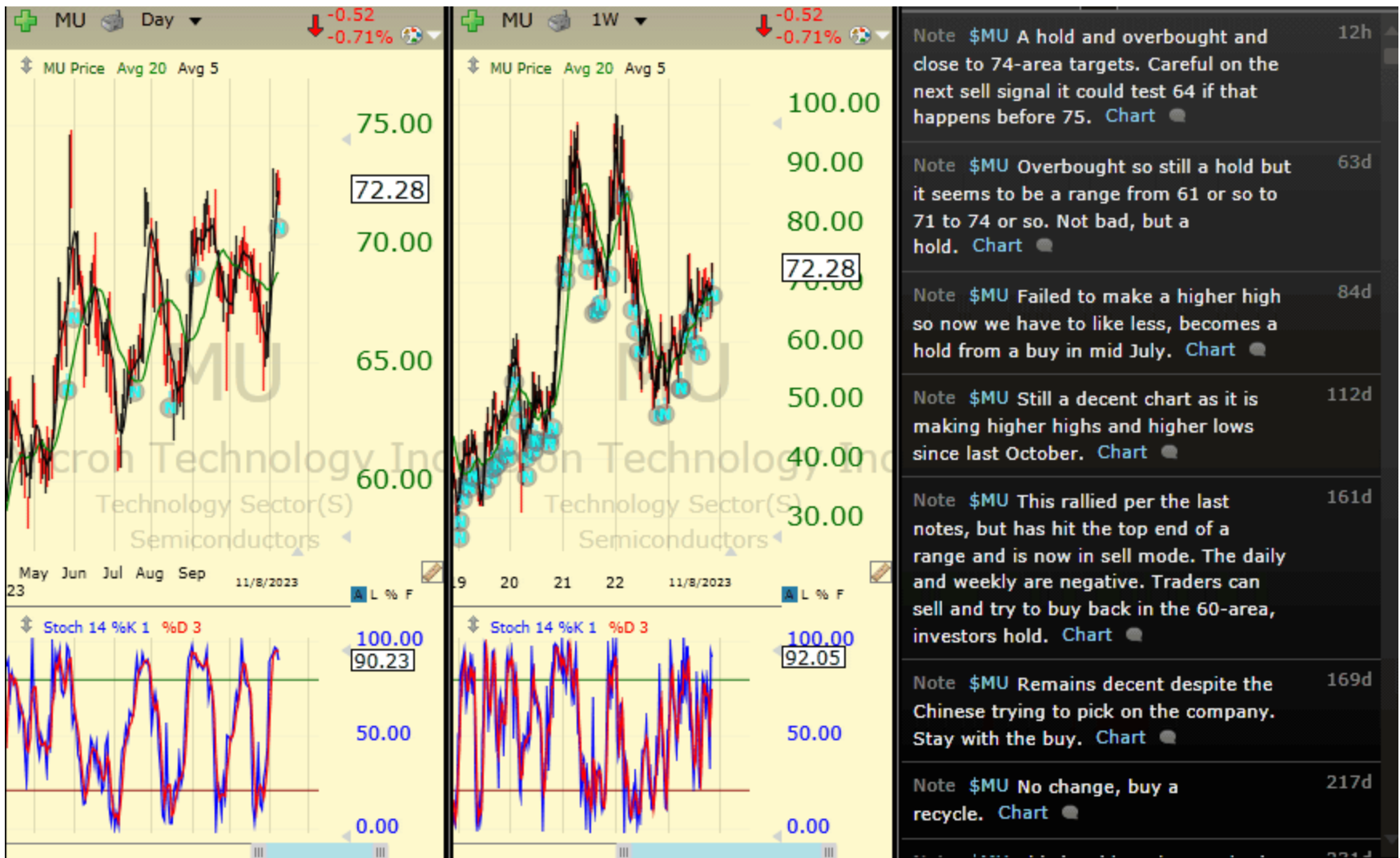
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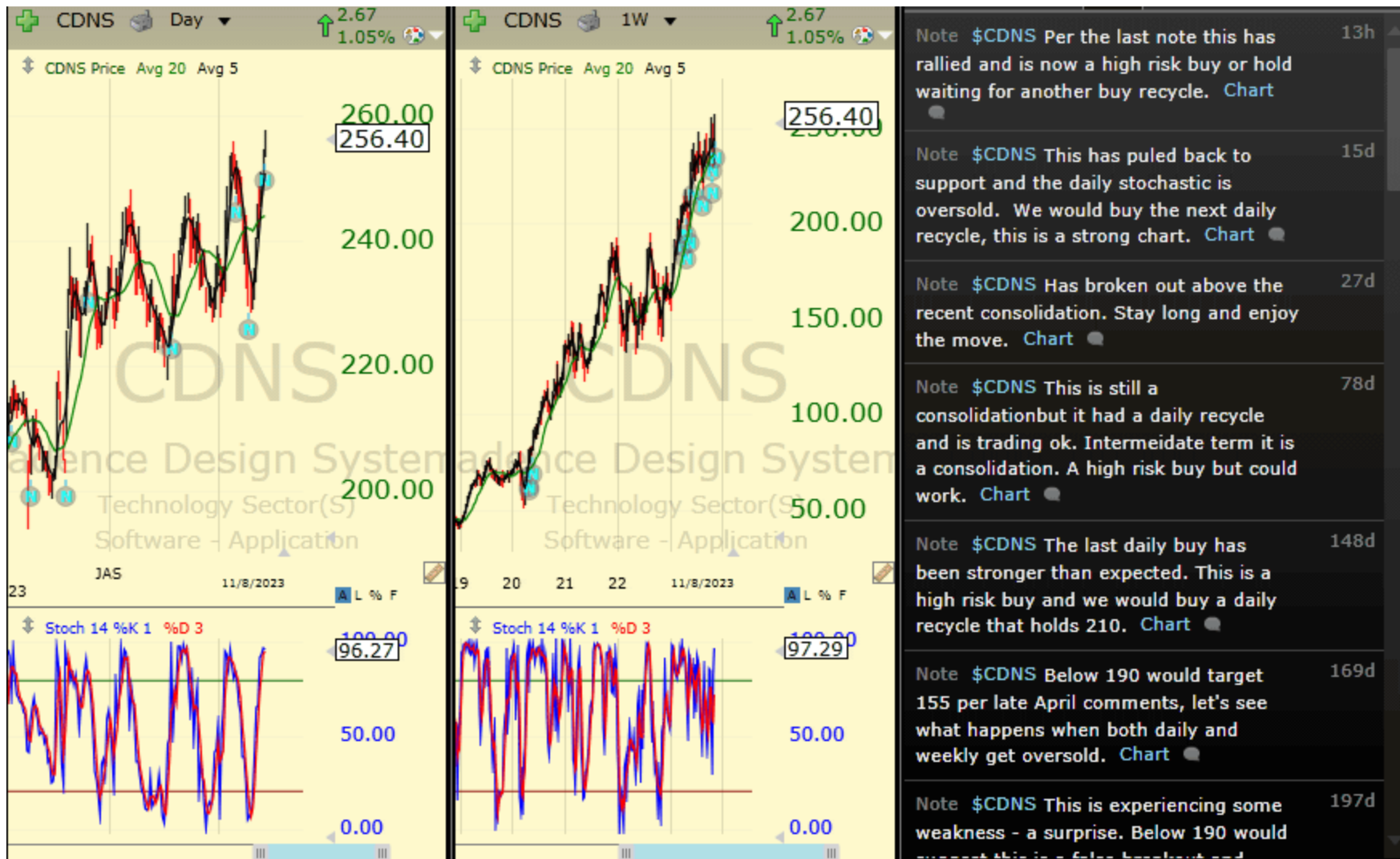
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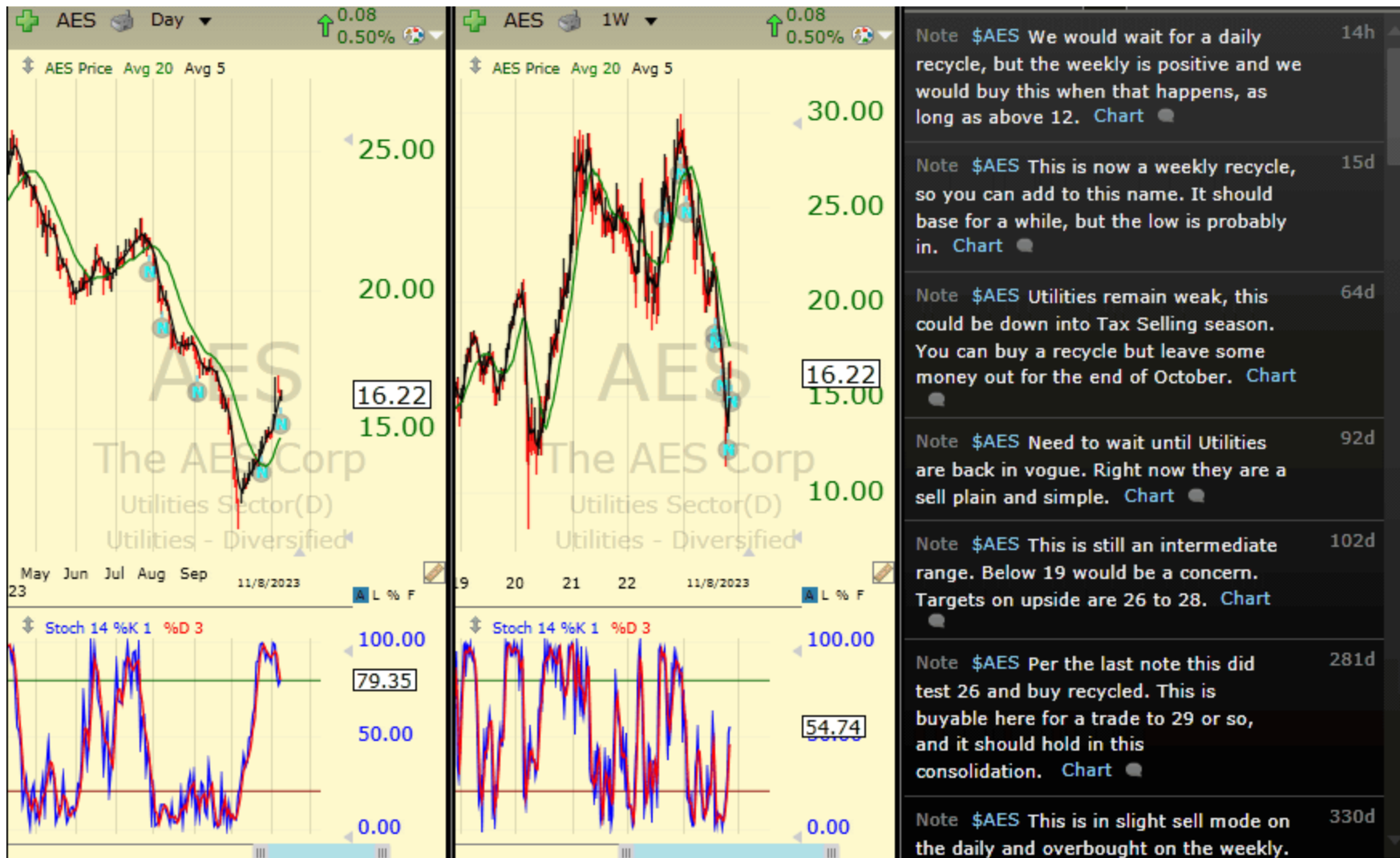
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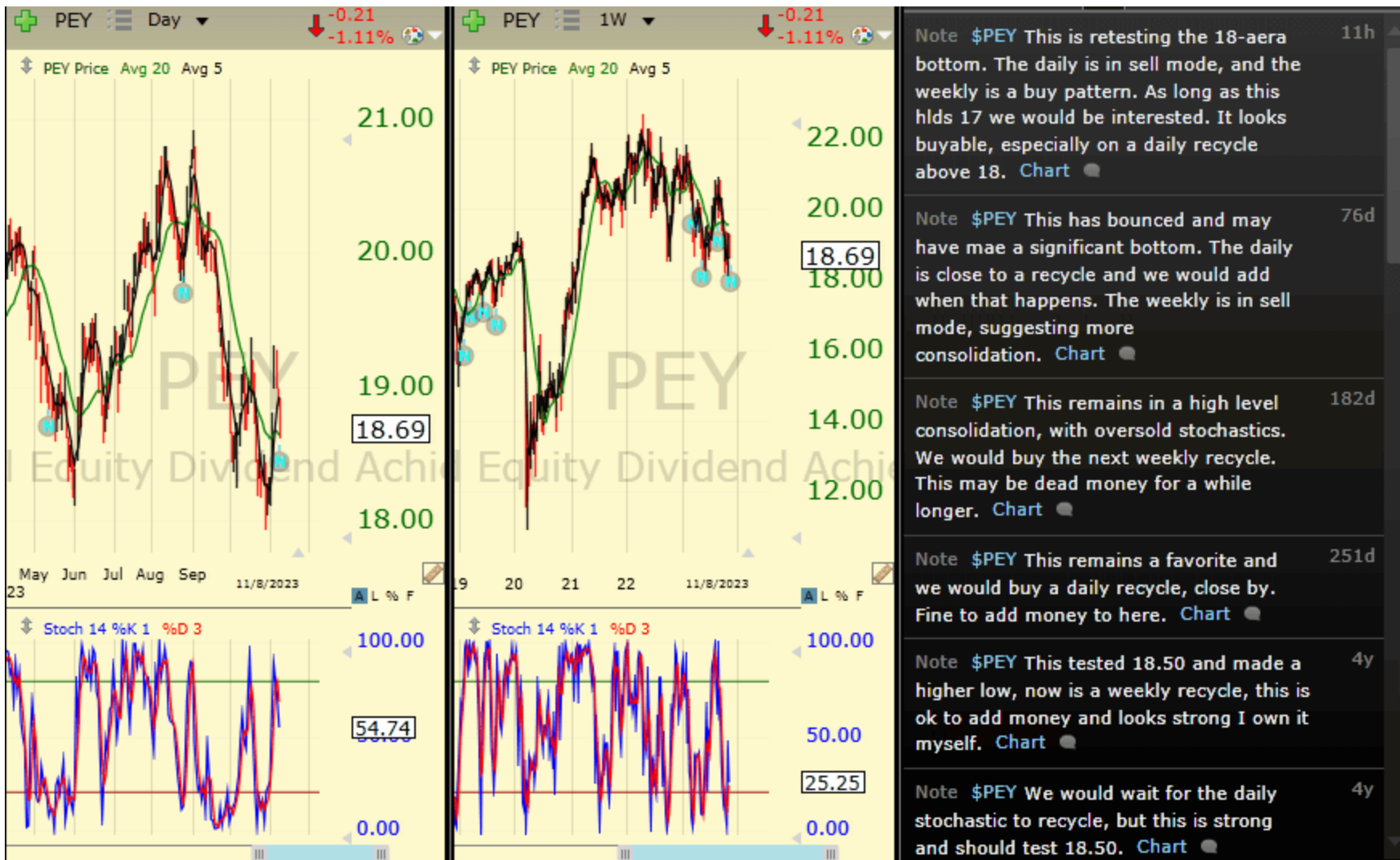
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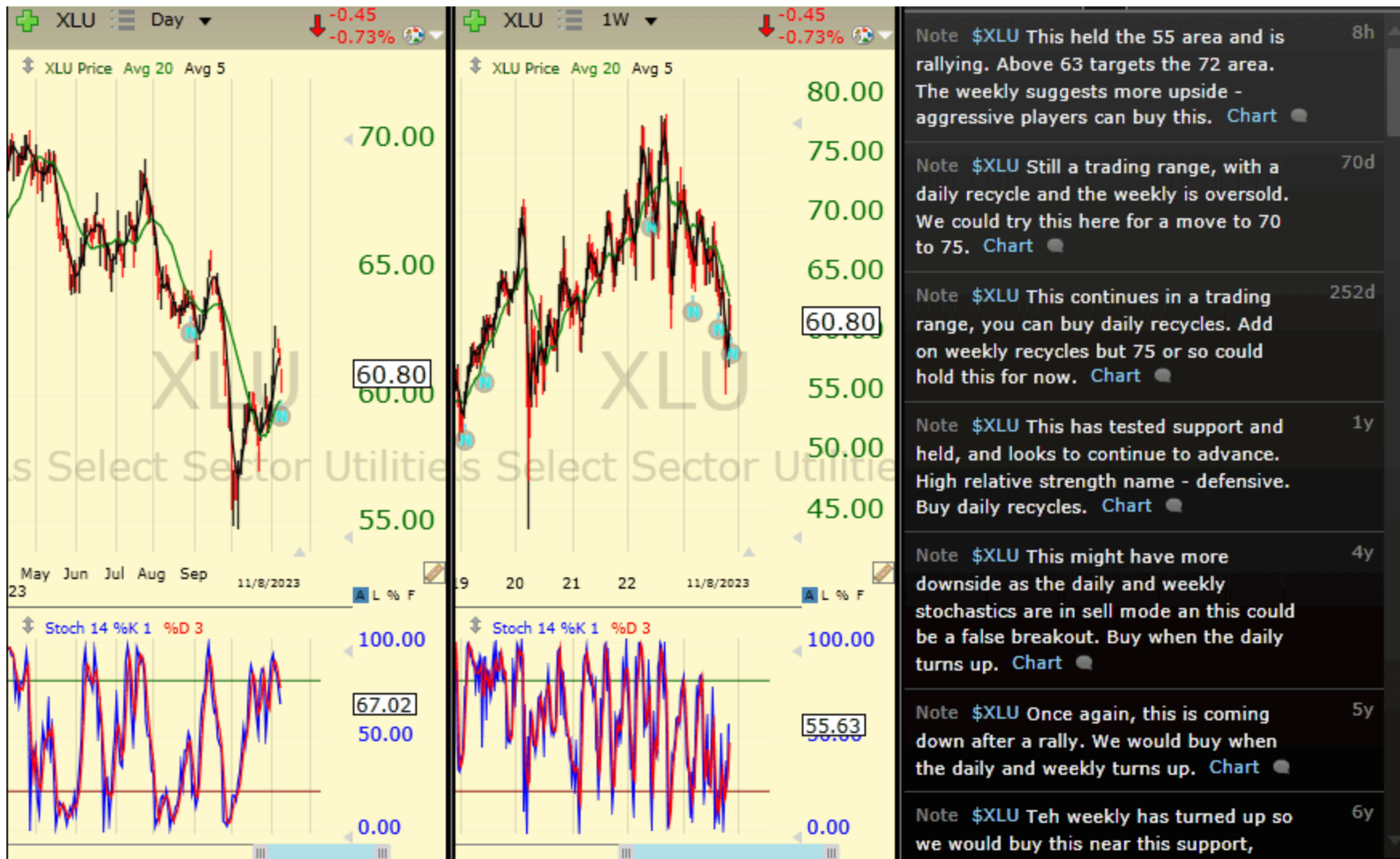
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Technical Indicators

Readers will note that we use the same indicators on all of the charts in this presentation. We append definitions of these indicators and are available via the website: [Education and Training Center](#).

Technicals Defined

Moving Averages:

Moving averages are one of the building blocks of Technical Analysis, and there are almost as many ways to use this indicator as there are technicians.

At the FRED report we teach and use a dual moving average crossover system to determine trend. Our favorites are the 5 period and 20 period moving averages. We consider the trend to be up if the 5 is above the 20, and down if below it.

Stochastics:

The Stochastic Oscillator is one of the commonly used momentum oscillators and is standard on charting programs. There are two lines on the chart below, %K and %D.

%K is the faster of the two lines, and represents a mathematical formula that *measures where the current close is in relation to the trading range of the last "X" periods of time*. We use a 14 period look-back, so in plain English %K says where the current close is in the trading range of the last 14 days, expressed as a %.

At the FRED report we use it somewhat differently than is commonly taught. The standard way to use the indicator is to register a buy signal when it moves below, and then above, 20 (the lowest 20% of closing prices in the last 14 days). A sell signal is when the indicator moves above, and then below 80 (the highest 80% of closes over the last 14 days).

The other line, %D, is a 3 period moving average of %K. We have found that the Stochastic is sensitive, so we advocate taking signals only in the direction of the trend. When looking at the standard FRED report chart, this would mean taking buy signals when the 5 is above the 20, and sell signals when the 5 is below the 20, but using a different technique to exit positions. The reason for this is the Stochastic is quite sensitive, and can give early indications, especially in new trends. It also can get "stuck" in the direction of trends, which connotes strength and not weakness. Another, preferred interpretation, is to use the indicator to measure risk. An example: buy in an uptrend, not when the stochastic is at 90% but rather wait until it falls below 50%, This way, even if a stock, commodity, or ETF does not give one of the "classic" signals, you can still use the indicator to assess risk, and leg into positions.

The FRED Report

Financial Research, Education & Data

The FRED Report (www.theFREDreport.com) was started to provide Financial Advisors and investors access to unbiased market research. The President of The Fred Report, **Fred Meissner, CMT** has been practicing Technical Market Analysis since 1983 and has worked in the research departments of Merrill Lynch and Robinson – Humphrey /Smith Barney. In addition he has served the public as a portfolio manager and financial advisor. We know the problems investors face and have devoted our career to helping find the best possible investments in all environments.

