

Chartbook Review

(charts as of 04/05/2023)

The FRED Report

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Chartbook: Stocks of Interest

Sym	Company	trkPrice	Sector ▲	Industry
MOS	The Mosaic Company	46.29	Basic Materials Sector	Agricultural Inputs
FCX	Freeport-McMoran Inc	40.32	Basic Materials Sector	Copper
CLF	Cleveland-Cliffs Inc	16.92	Basic Materials Sector	Steel
NUE	Nucor Corp	143.47	Basic Materials Sector	Steel
T	AT&T Inc	19.88	Communication Services Sector	Telecom Services
VZ	Verizon Communications	40.11	Communication Services Sector	Telecom Services
RACE	Ferrari NV	270.55	Consumer Cyclical Sector	Auto Manufacturers
LEG	Leggett & Platt Inc	30.87	Consumer Cyclical Sector	Home Furnishings & Fixtures
LOW	Lowe's Companies Inc	199.43	Consumer Cyclical Sector	Home Improvement Stores
H	Hyatt Hotels Corporation	107.64	Consumer Cyclical Sector	Lodging
EDR	Endeavor Group Holdings Inc	22.00	Consumer Cyclical Sector	Media - Diversified
PARA	Paramount Global	21.00	Consumer Cyclical Sector	Media - Diversified
REYN	Reynolds Consumer Products Inc	27.53	Consumer Cyclical Sector	Packaging & Containers
FRG	Franchise Group Inc	26.59	Consumer Cyclical Sector	Personal Services
AMZN	Amazon.Com Inc	101.10	Consumer Cyclical Sector	Specialty Retail
TSCO	Tractor Supply Co	234.53	Consumer Cyclical Sector	Specialty Retail
KHC	The Kraft Heinz Company	39.02	Consumer Defensive Sector	Packaged Foods
COP	ConocoPhillips	107.75	Energy Sector	Oil & Gas E&P
DVN	Devon Energy Corp	53.53	Energy Sector	Oil & Gas E&P
KOS	Kosmos Energy Ltd	7.82	Energy Sector	Oil & Gas E&P
TPL	Texas Pacific Land Trust	1764.98	Energy Sector	Oil & Gas E&P
LBRT	Liberty Oilfield Services Inc	13.55	Energy Sector	Oil & Gas Equipment & Services
CVX	Chevron Corp	169.88	Energy Sector	Oil & Gas Integrated
LNG	Cheniere Energy Inc	156.44	Energy Sector	Oil & Gas Midstream
BX	Blackstone Inc	81.41	Financial Services Sector	Asset Management
GS	Goldman Sachs Group Inc	321.53	Financial Services Sector	Capital Markets
MS	Morgan Stanley	83.82	Financial Services Sector	Capital Markets
DFS	Discover Financial Services	97.40	Financial Services Sector	Credit Services
CME	Cme Group Inc	195.19	Financial Services Sector	Financial Data & Stock Exchanges
BRKB	Berkshire Hathaway Cl B	310.39	Financial Services Sector	Insurance - Diversified

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EVEN	Eyenovia Inc	3.65	Healthcare Sector	Biotechnology
FDMT	4D Molecular Therapeutics Inc	16.11	Healthcare Sector	Biotechnology
QURE	uniQure N.V.	19.41	Healthcare Sector	Biotechnology
LLY	Eli Lilly & Company	362.24	Healthcare Sector	Drug Manufacturers - Major
MRK	Merck & Co	111.91	Healthcare Sector	Drug Manufacturers - Major
UNH	UnitedHealth Group Inc.	509.23	Healthcare Sector	Health Care Plans
IRTC	iRhythm Technologies Inc	124.68	Healthcare Sector	Medical Instruments & Supplies
AXON	Axon Enterprise Inc	217.29	Industrials Sector	Aerospace & Defense
BA	Boeing Co	210.00	Industrials Sector	Aerospace & Defense
VRSK	Verisk Analytics Inc	191.46	Industrials Sector	Business Services
PH	Parker Hannifin Corp	312.58	Industrials Sector	Diversified Industrials
CNHI	CNH Industrial N.V.	13.73	Industrials Sector	Farm & Heavy Construction Machinery
DE	Deere & Co	373.82	Industrials Sector	Farm & Heavy Construction Machinery
LECO	Lincoln Electric Hldgs	158.86	Industrials Sector	Tools & Accessories
SLG	SI Green Realty Corp	23.65	Real Estate Sector	REIT - Office
LITE	Lumentum Holdings Inc	51.31	Technology Sector	Communication Equipment
SMCI	Super Micro Computer Inc	108.03	Technology Sector	Computer Systems
STX	Seagate Technology Holdings PLC	64.86	Technology Sector	Computer Systems
JBL	Jabil Inc	83.20	Technology Sector	Electronic Components
LFUS	Littelfuse Inc	252.33	Technology Sector	Electronic Components
LDOS	Leidos Holdings Inc	91.51	Technology Sector	Information Technology Services
AEHR	Aehr Test Systems	27.57	Technology Sector	Semiconductor Equipment & Materials
INDI	indie Semiconductor Inc	9.22	Technology Sector	Semiconductor Equipment & Materials
ALGM	Allegro MicroSystems Inc	45.61	Technology Sector	Semiconductors
AMD	Advanced Micro Devices	92.56	Technology Sector	Semiconductors

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Sym	Company	trkPrice	Sector ▲	Industry
GFS	Global Foundries Inc	66.22	Technology Sector	Semiconductors
INTC	Intel Corp	32.83	Technology Sector	Semiconductors
MU	Micron Technology Inc	57.02	Technology Sector	Semiconductors
NVDA	NVIDIA Corporation	268.81	Technology Sector	Semiconductors
QCOM	Qualcomm Inc	123.04	Technology Sector	Semiconductors
WOLF	Wolfspeed Inc	57.76	Technology Sector	Semiconductors
MSTR	Microstrategy Inc	290.84	Technology Sector	Software - Application
MSFT	Microsoft Corp	284.34	Technology Sector	Software - Infrastructure
NET	Cloudflare Inc	57.64	Technology Sector	Software - Infrastructure
TENB	Tenable Holdings Inc	44.99	Technology Sector	Software - Infrastructure
TOST	Toast Inc	16.37	Technology Sector	Software - Infrastructure
ENPH	Enphase Energy Inc	193.67	Technology Sector	Solar
SO	Southern Company The	71.50	Utilities Sector	Utilities - Regulated Electric
CEM	Clearbridge Energy MLP Fund	32.98		
GDXJ	Market Vectors Junior Gold Miners	41.35		
GLNCY	Glencore Xstrata PLC	11.3700		
HACK	ETFMG Prime Cyber Security ETF	46.90		
LRLCY	L'Oreal SA	92.3700		
SPGP	Invesco S&P 500 GARP ETF	84.44		

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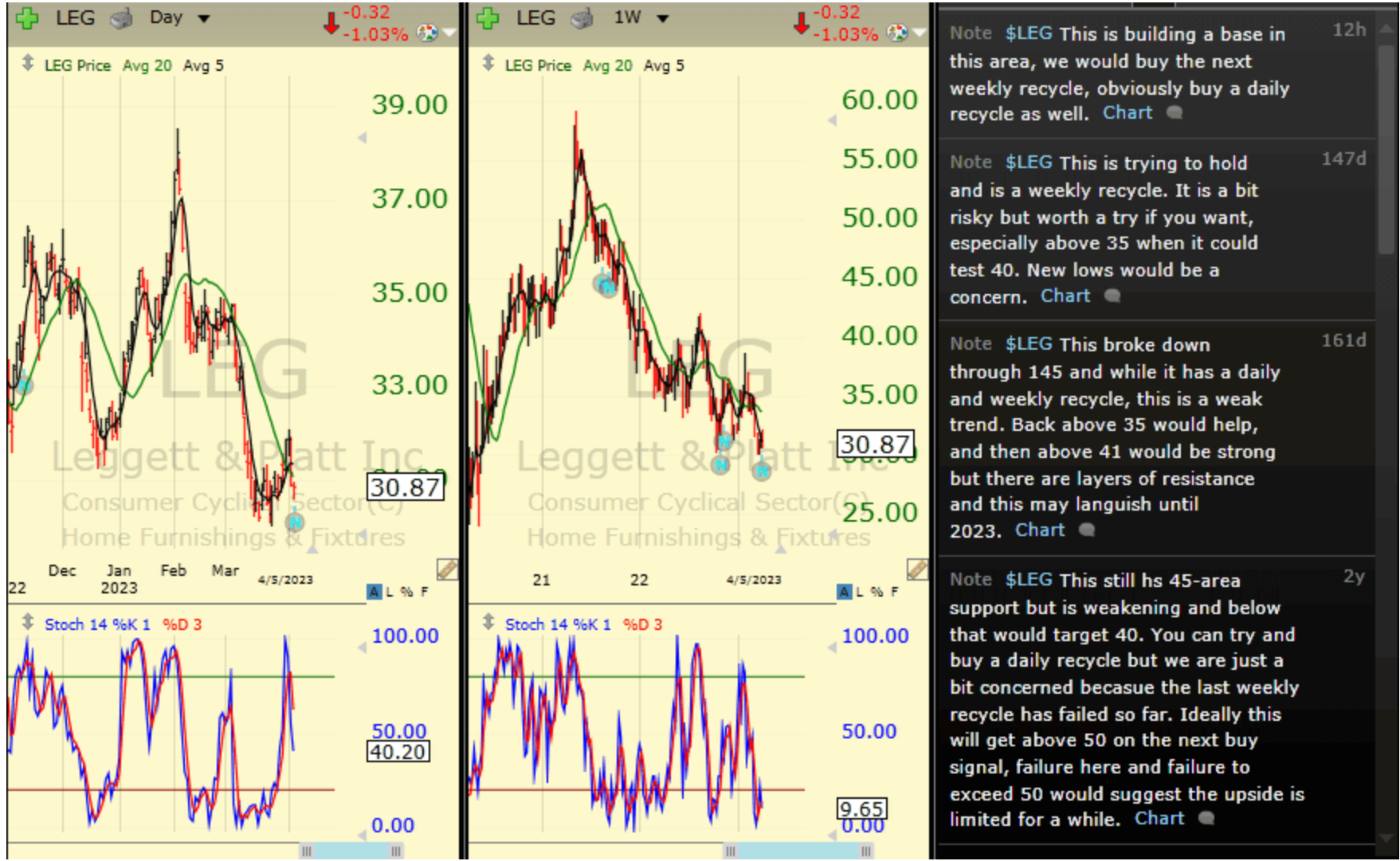
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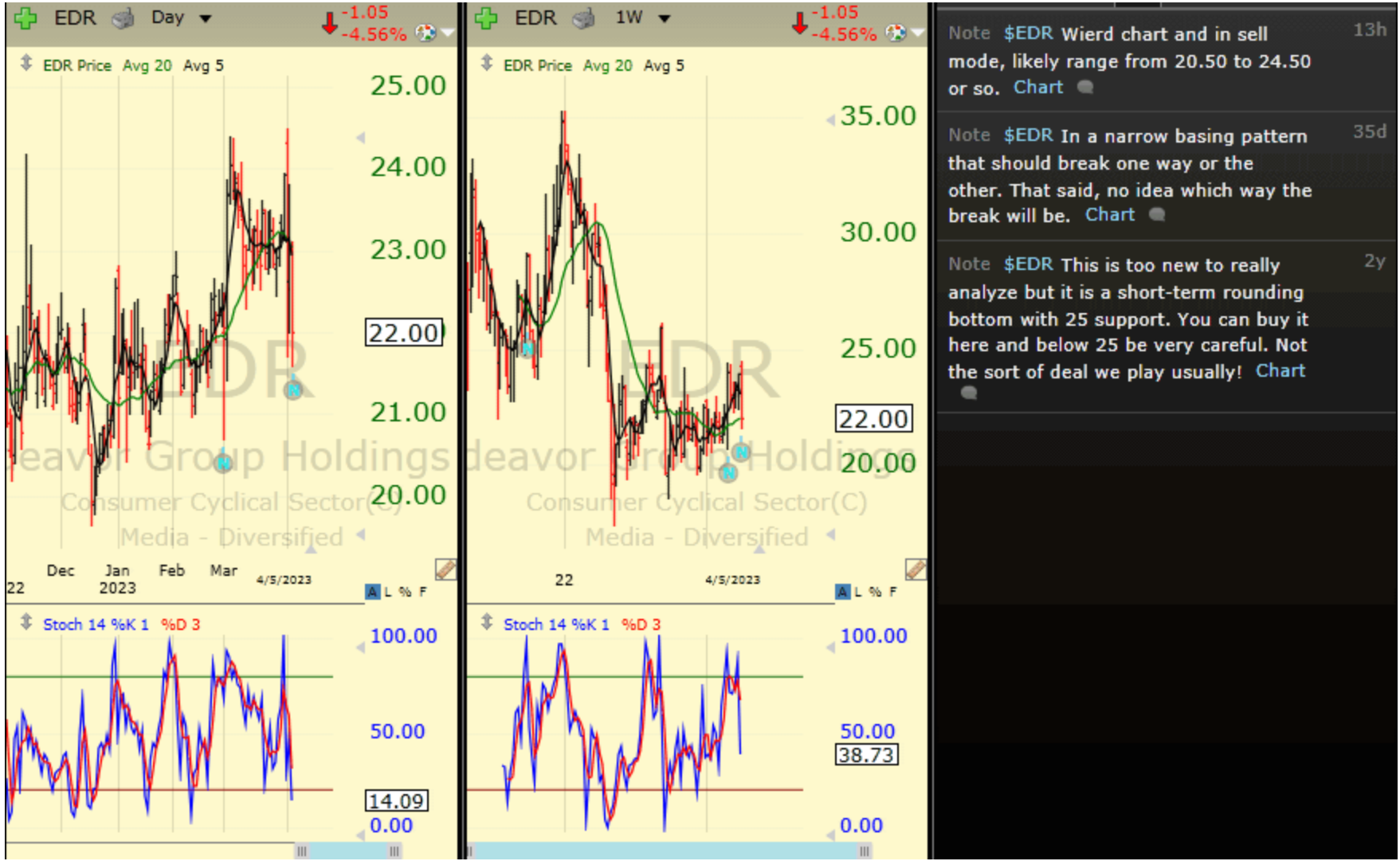
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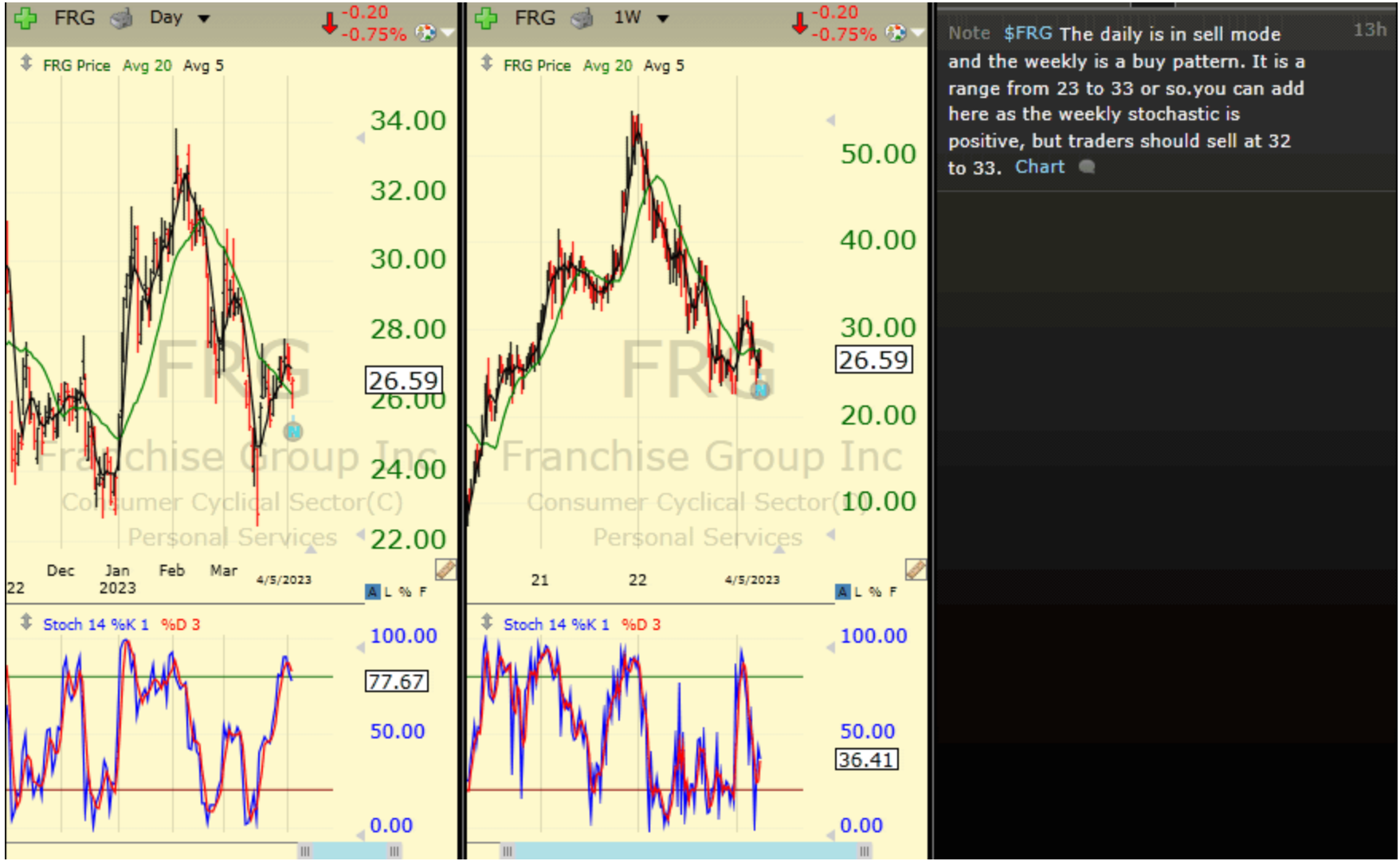
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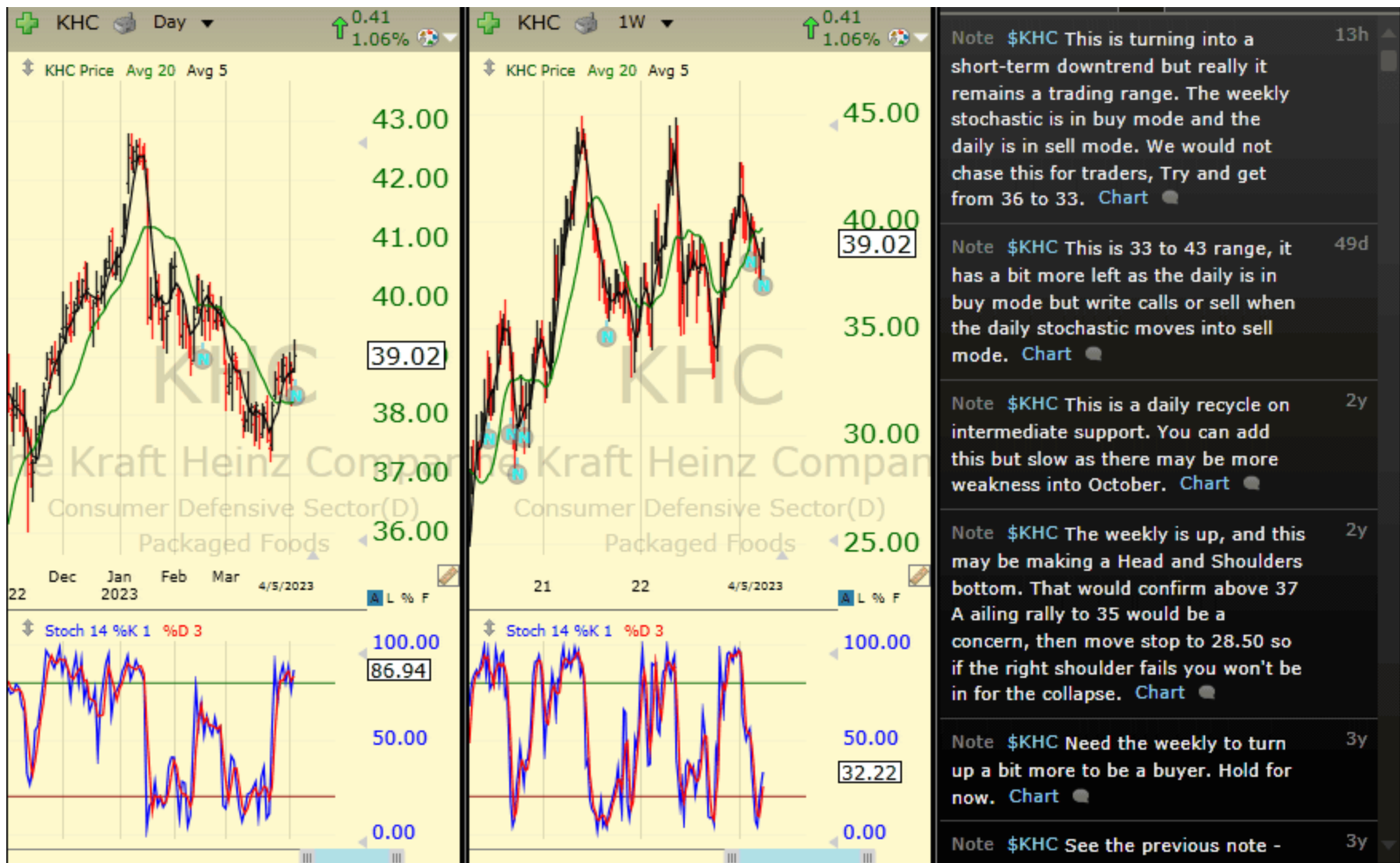
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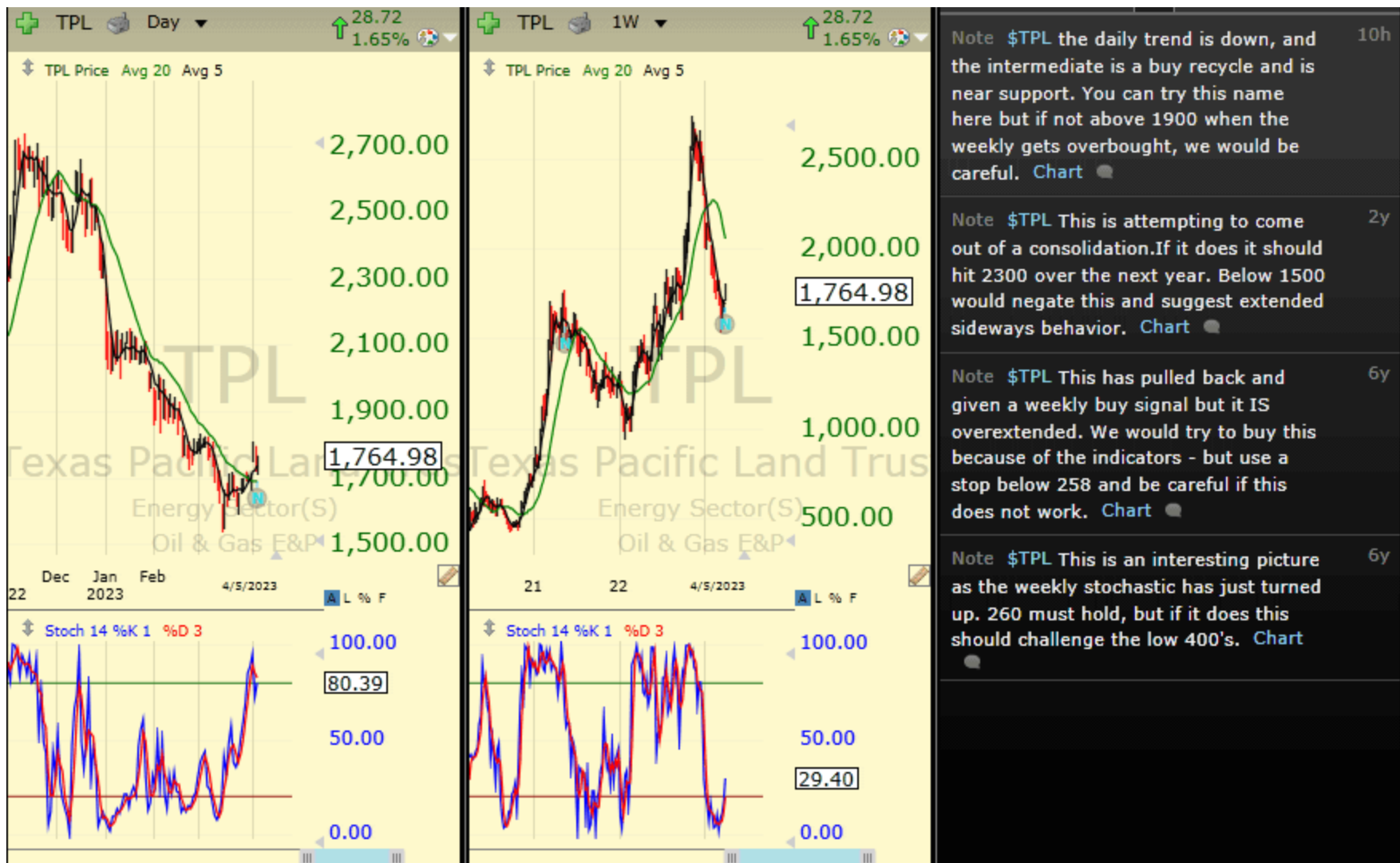
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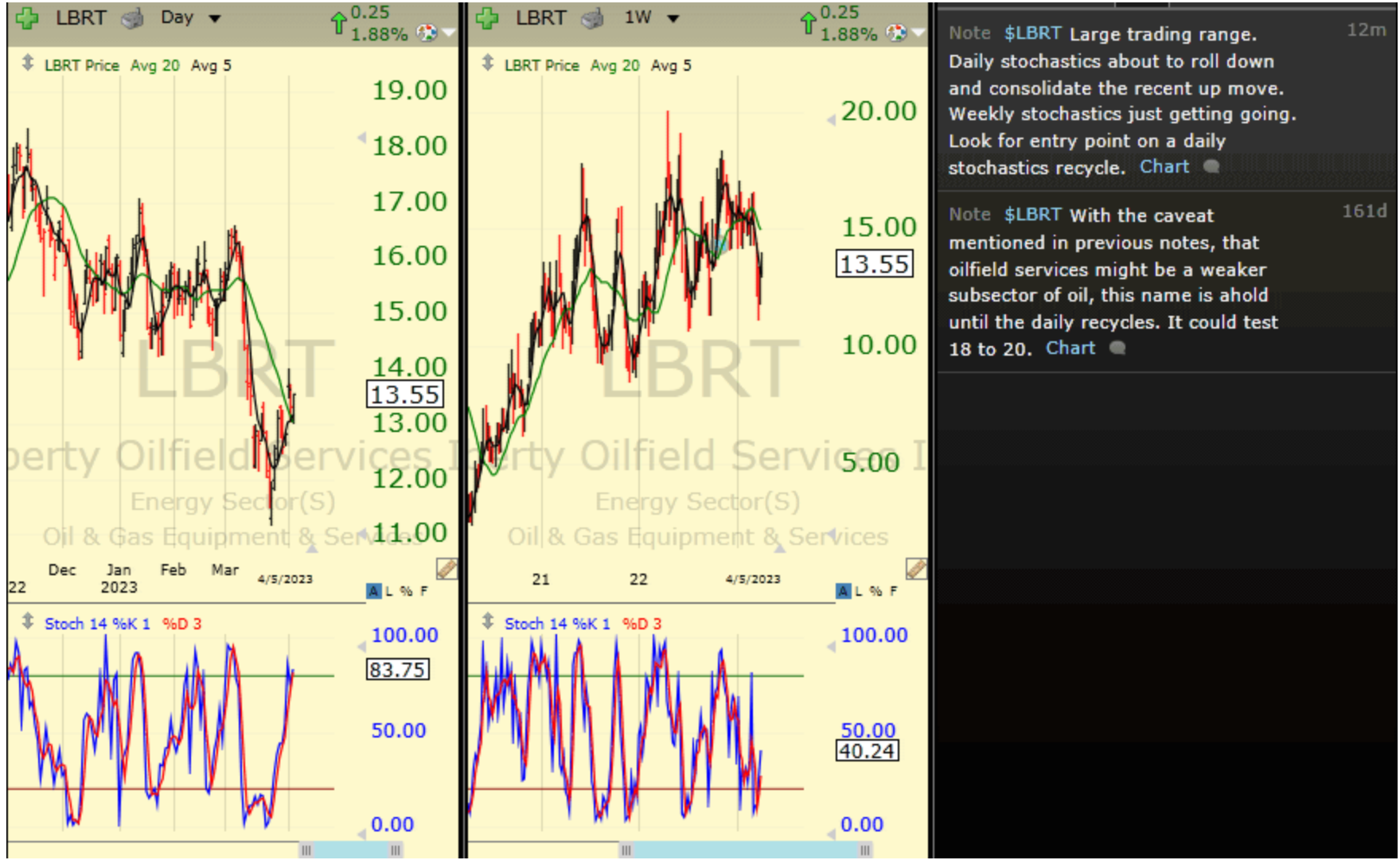
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- Note \$MS This is buiklding a base in this area. Buy the nextt weekly recycle as long as 79 holds. An 80 to 100 range? [Chart](#) 12h
- Note \$MS The daily and weekly stochastics have recycled and the 85-area is support. Buy it here. We prefer this to GS. [Chart](#) 14d
- Note \$MS This had a good shiort-term pullback, and the daily has recycled so you can buy this name again. [Chart](#) 91d
- Note \$MS This is continuing to rally as we expected, the weekly has moved into sell mode again, so be a bit careful as the daily becomes overbought. This is near the top of the range but it is not a bad chart. [Chart](#) 112d
- Note \$MS This is oversold on the daily and the weekly is in sell mode. This consolidation should reslve in mode upside so we would buy a daily recycle. 83 should hold. [Chart](#) 119d
- Note \$MS This is a daily sel and a weekly buy pattern. As long as 74

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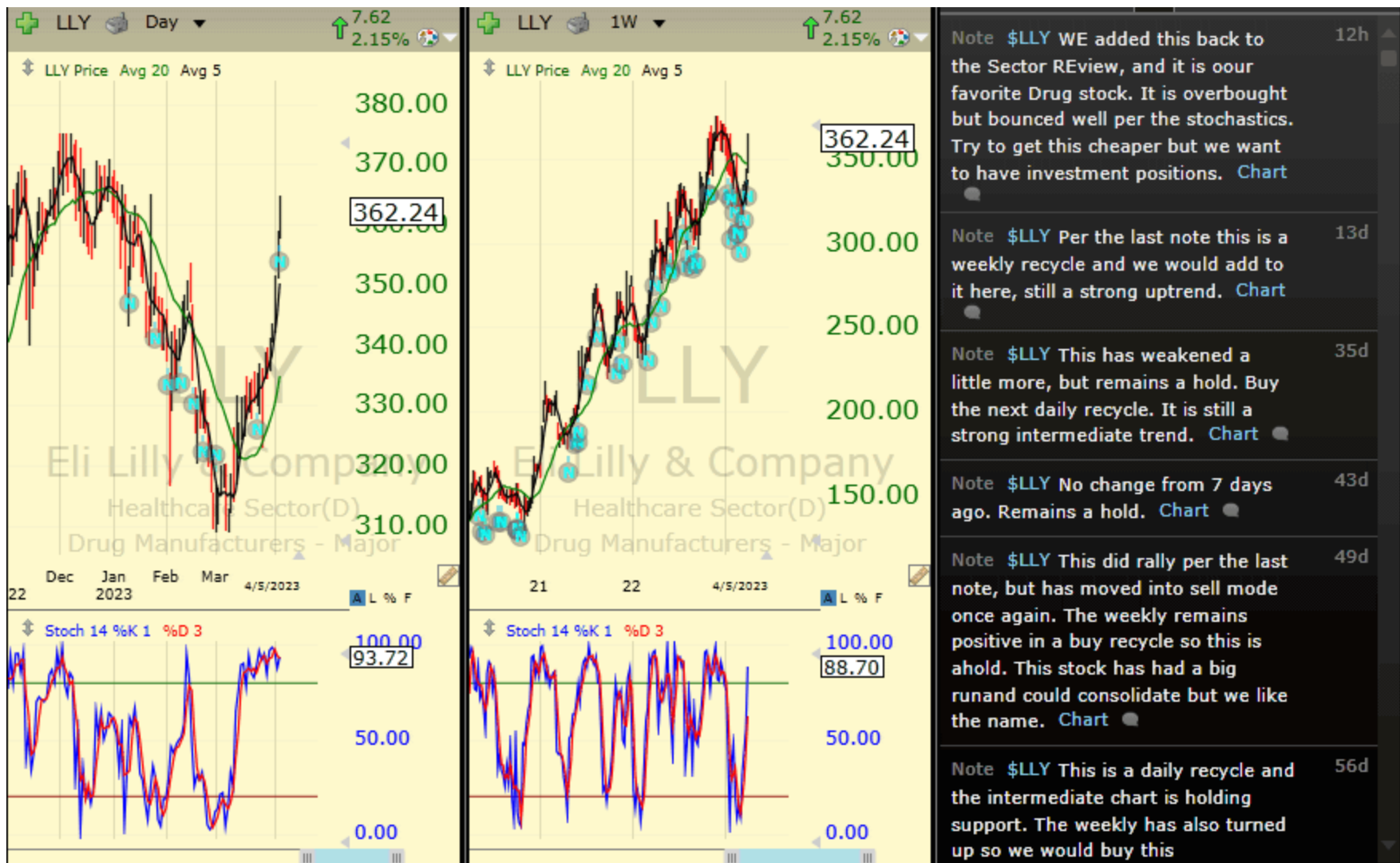
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Note \$AXON This has made new highs and is selling off a bit. Below 210 suggests 190, which is support. Not a bad chart but the daily and weekly sell should have some effect. [Chart](#) 14h

Note \$AAXN This is up on gaps after a consolidation, and is overextended enough that we would wait for the daily stochastic to recycle. 38 should hold while this is going on. [Chart](#) 5y

Note \$TASR Breakout as long as above 19 with targets of 28 - 30. While not our rubrik, fundamentals on this are improving. A buy. [Chart](#) 8y

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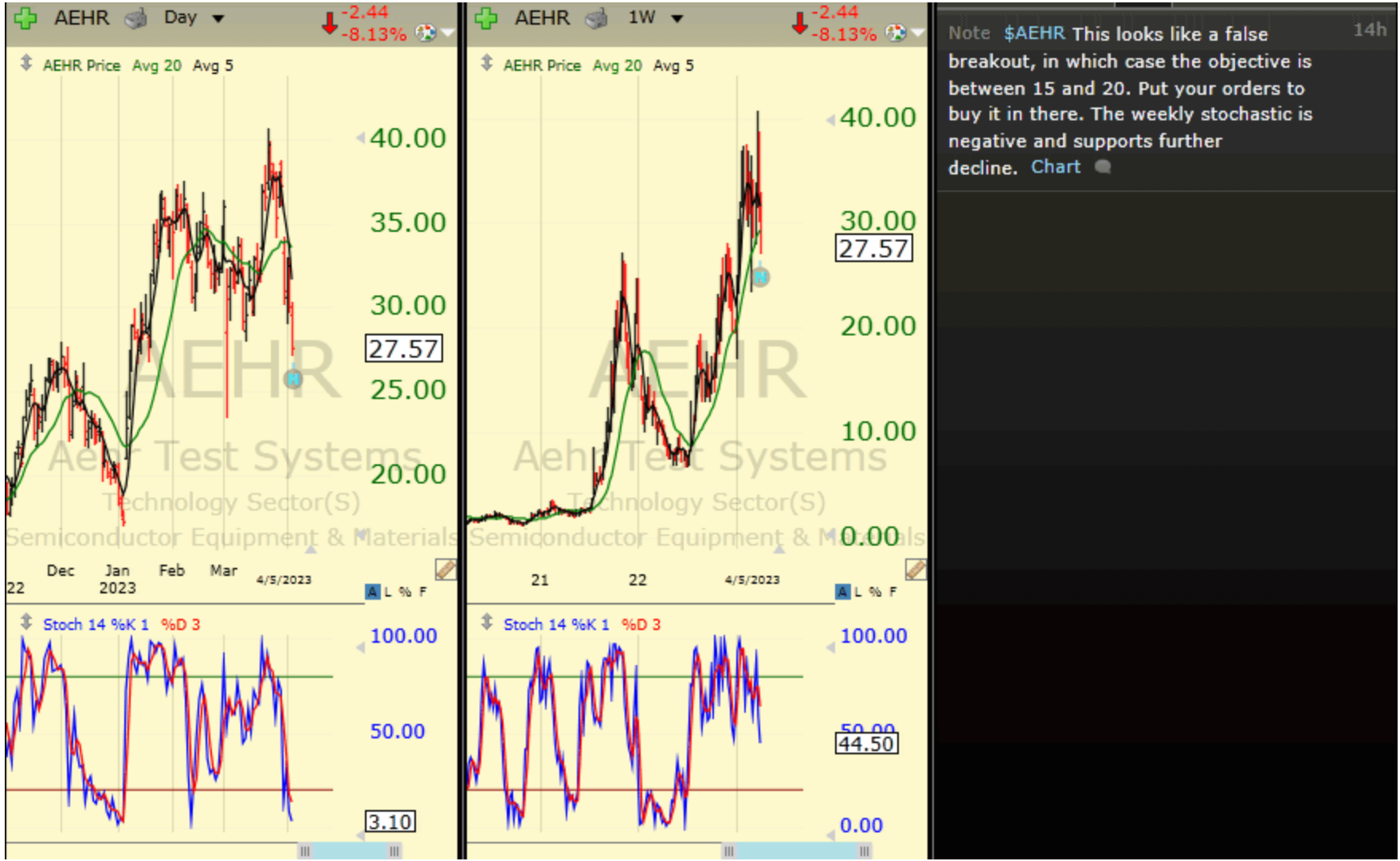
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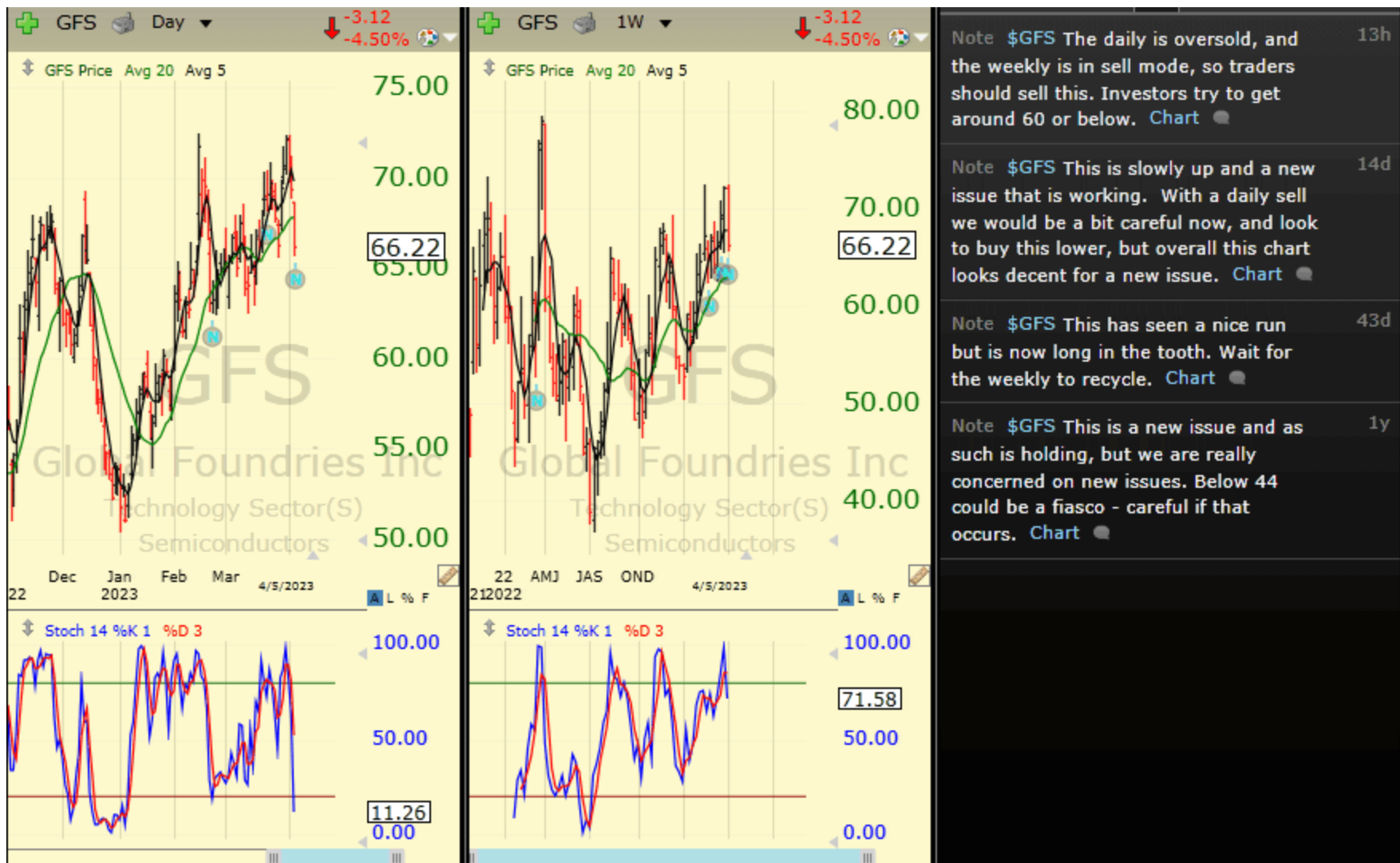
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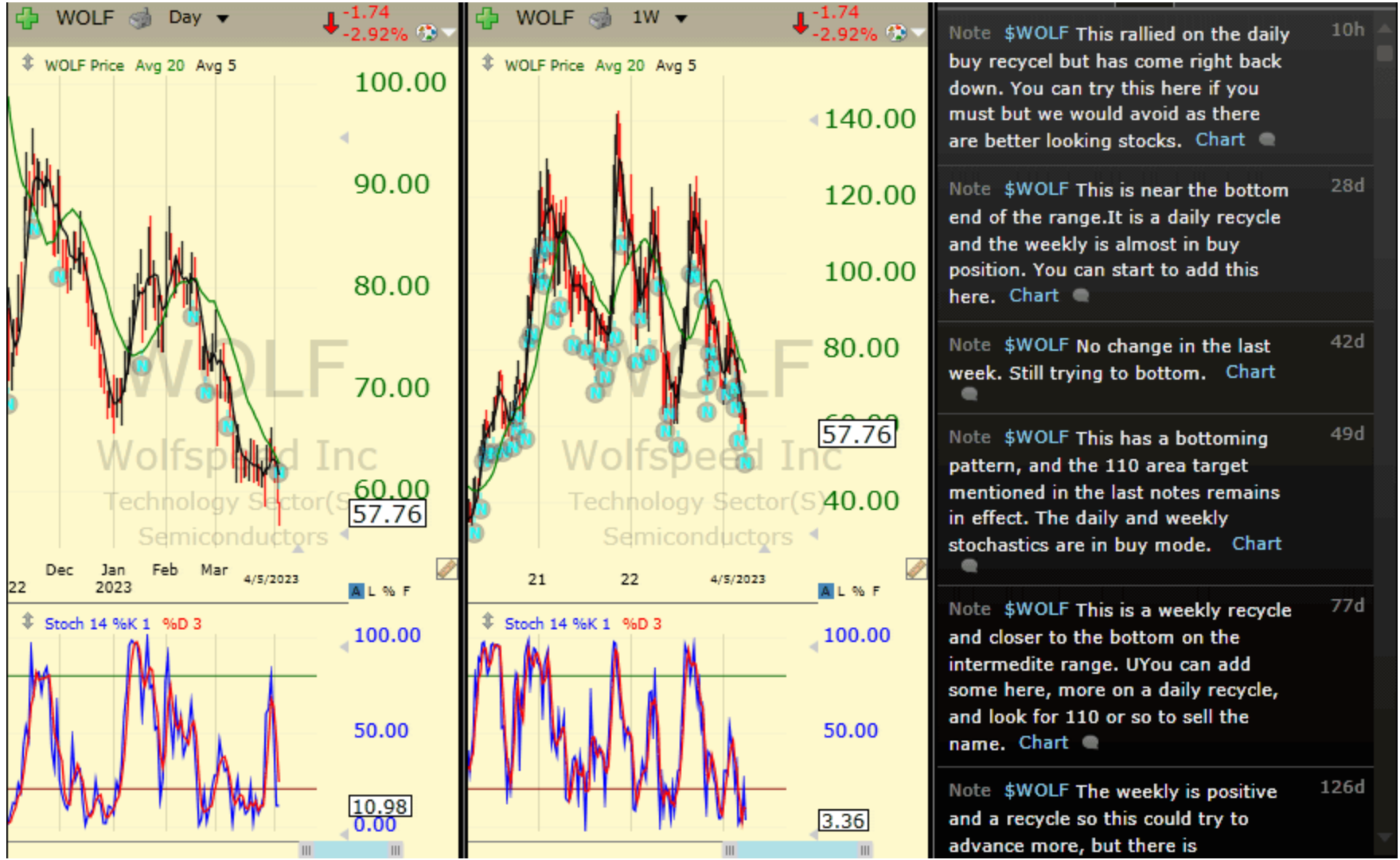
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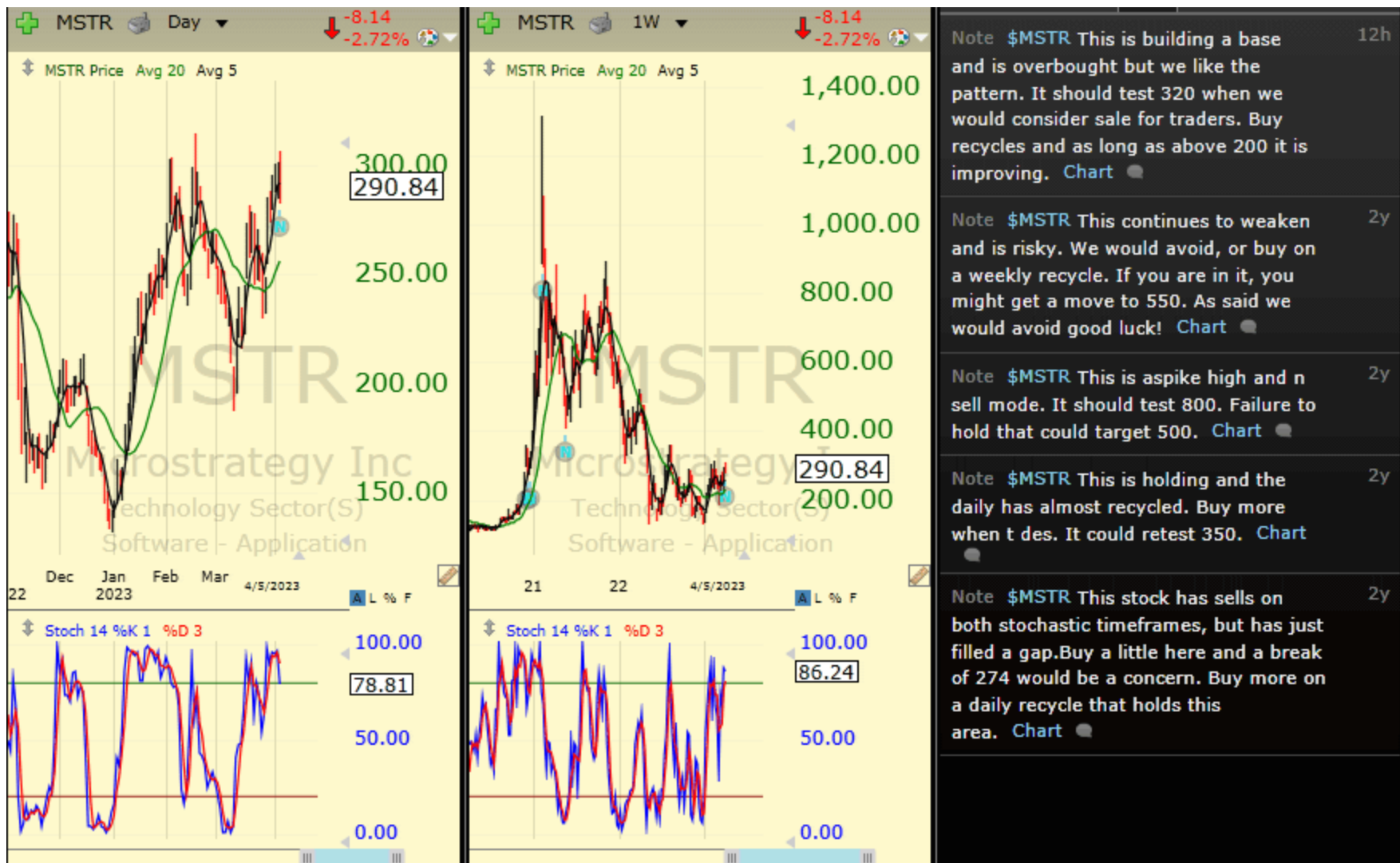
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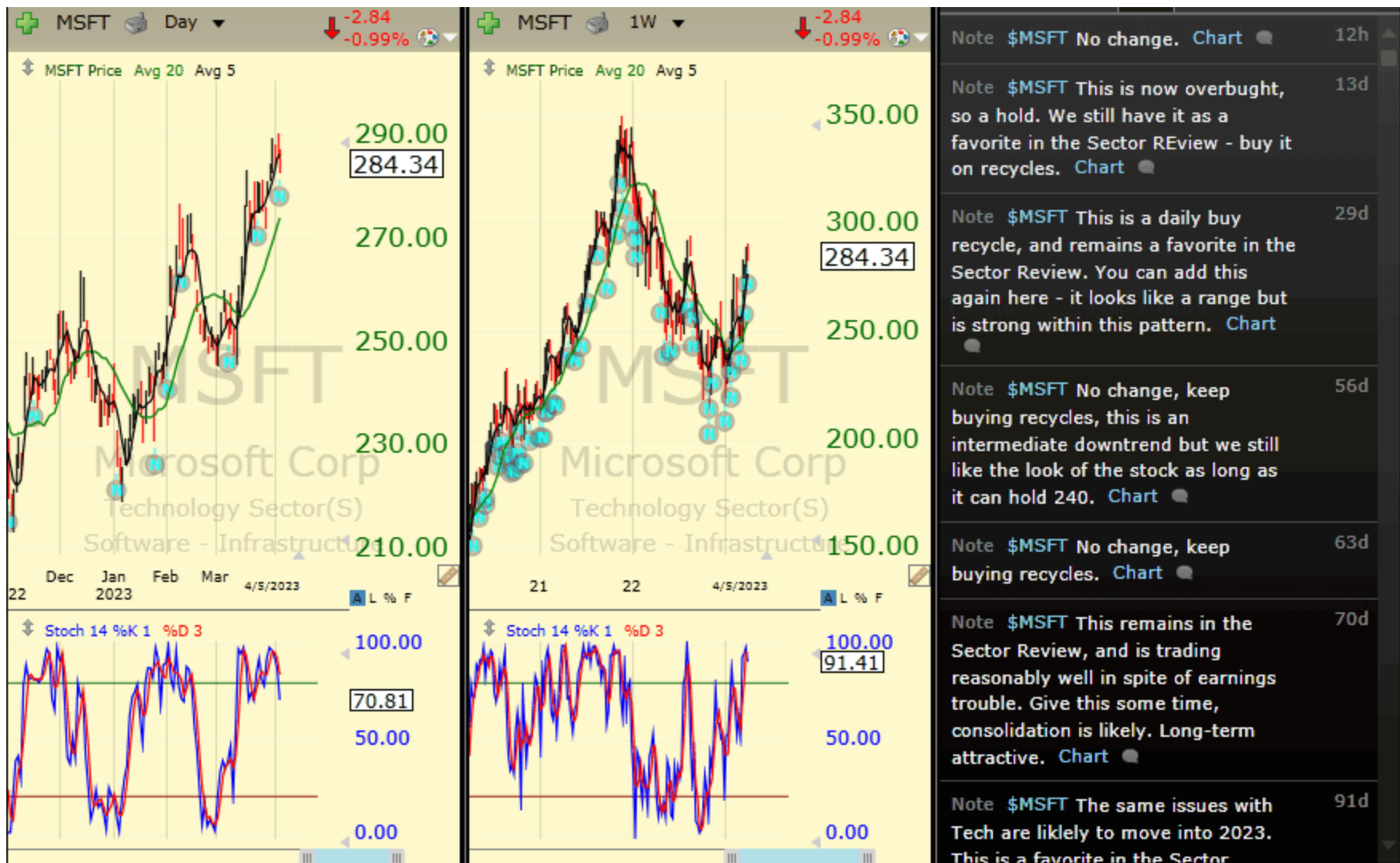
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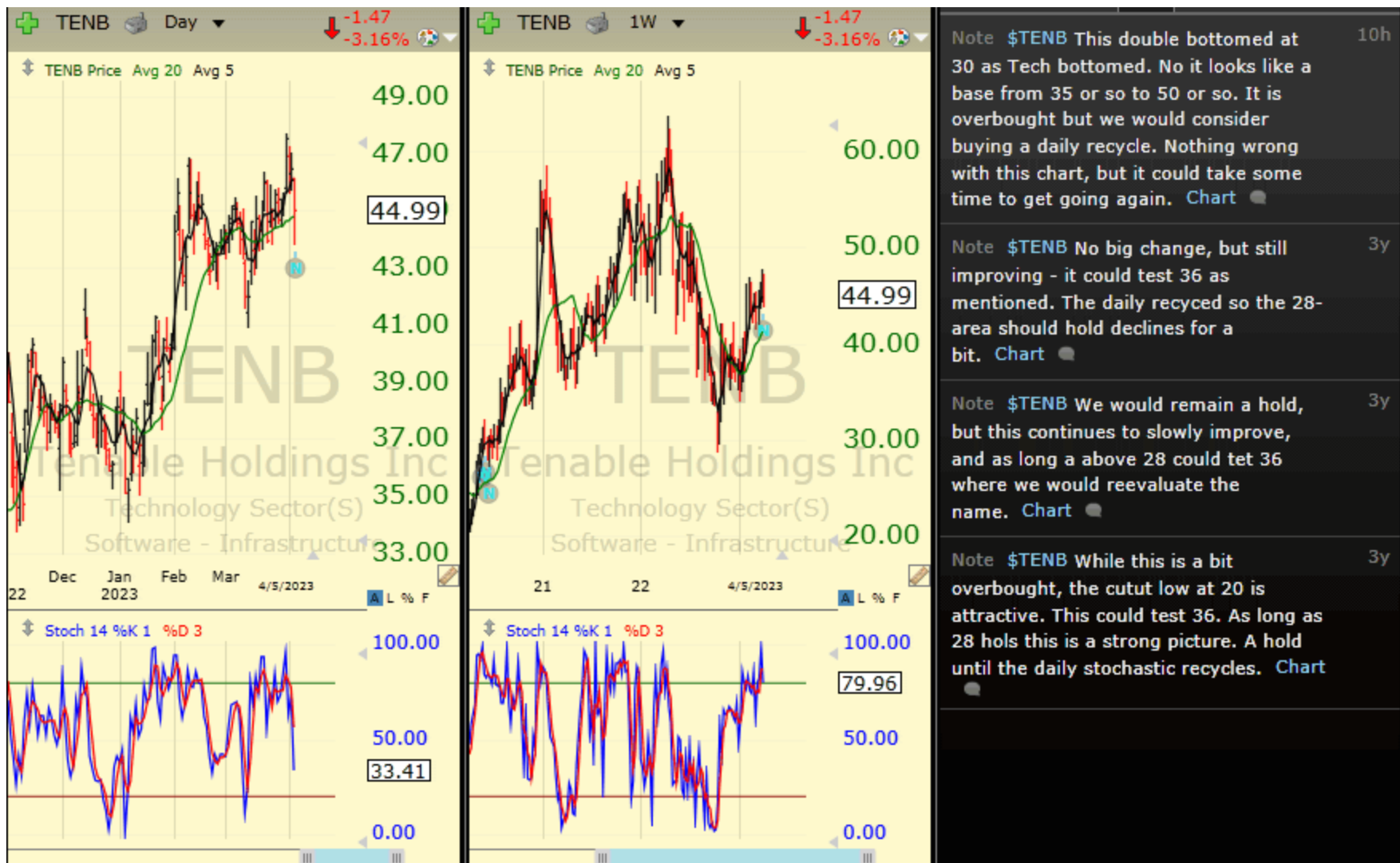
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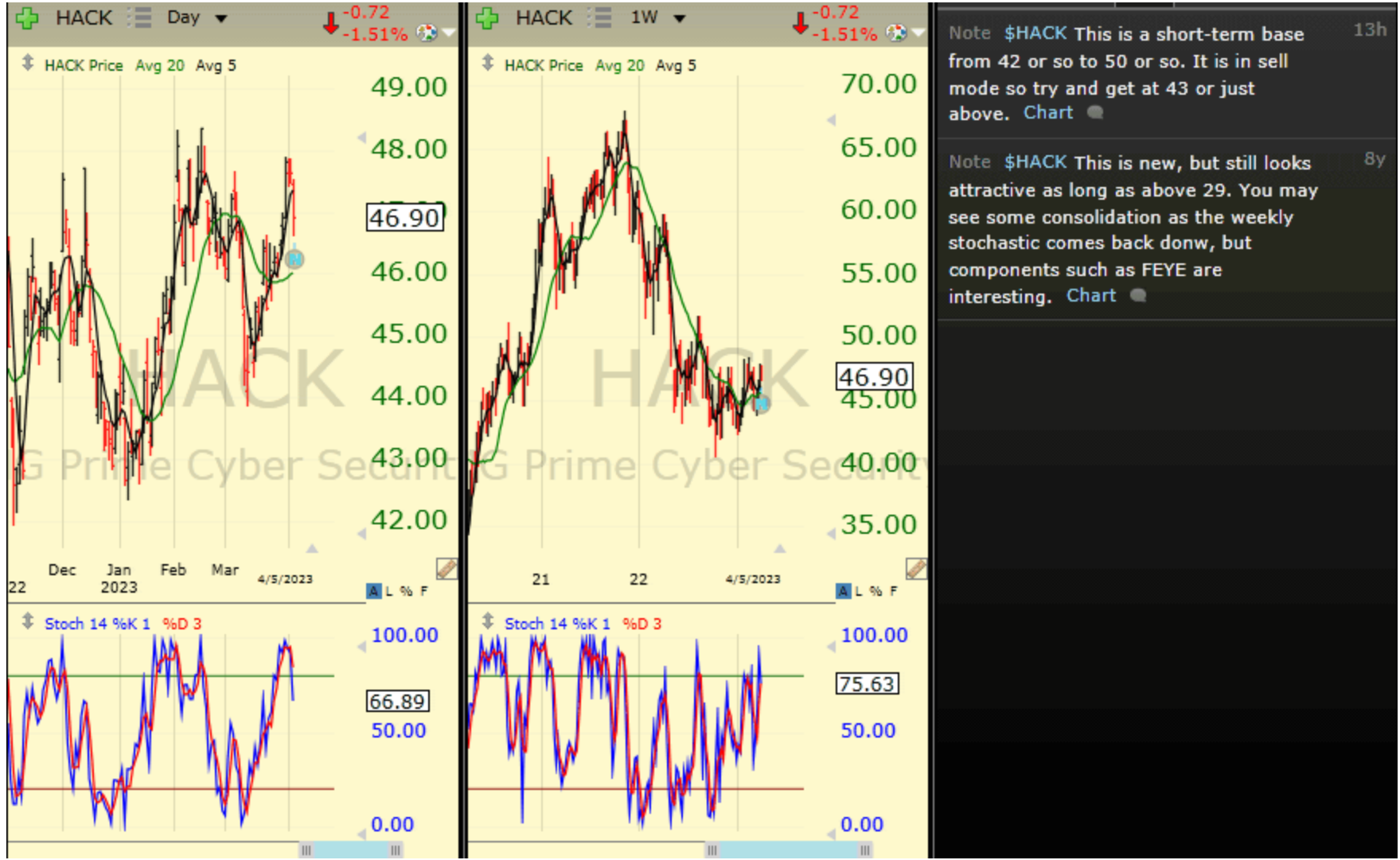
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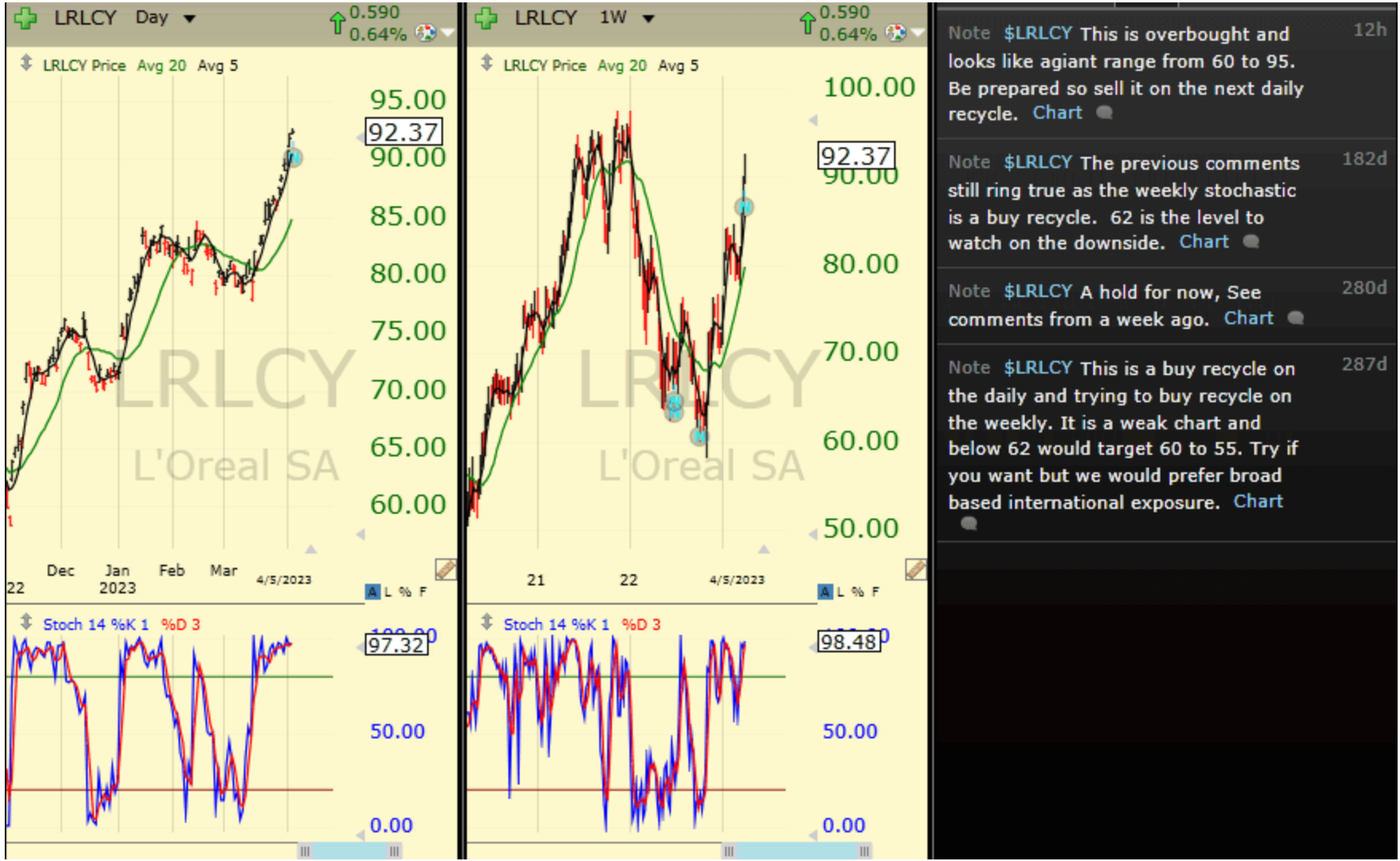
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Note \$HACK This is a short-term base from 42 or so to 50 or so. It is in sell mode so try and get at 43 or just above. [Chart](#)

Note \$HACK This is new, but still looks attractive as long as above 29. You may see some consolidation as the weekly stochastic comes back down, but components such as FEYE are interesting. [Chart](#)

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Technical Indicators

Readers will note that we use the same indicators on all of the charts in this presentation. We append definitions of these indicators and are available via the website: [Education and Training Center](#).

Technical Defined

Moving Averages:

Moving averages are one of the building blocks of Technical Analysis, and there are almost as many ways to use this indicator as there are technicians.

At the FRED report we teach and use a dual moving average crossover system to determine trend. Our favorites are the 5 period and 20 period moving averages. We consider the trend to be up if the 5 is above the 20, and down if below it.

Stochastics:

The Stochastic Oscillator is one of the commonly used momentum oscillators and is standard on charting programs. There are two lines on the chart below, %K and %D.

%K is the faster of the two lines, and represents a mathematical formula that *measures where the current close is in relation to the trading range of the last "X" periods of time*. We use a 14 period look-back, so in plain English %K says where the current close is in the trading range of the last 14 days, expressed as a %.

At the FRED report we use it somewhat differently than is commonly taught. The standard way to use the indicator is to register a buy signal when it moves below, and then above, 20 (the lowest 20% of closing prices in the last 14 days). A sell signal is when the indicator moves above, and then below 80 (the highest 80% of closes over the last 14 days).

The other line, %D, is a 3 period moving average of %K. We have found that the Stochastic is sensitive, so we advocate taking signals only in the direction of the trend. When looking at the standard FRED report chart, this would mean taking buy signals when the 5 is above the 20, and sell signals when the 5 is below the 20, but using a different technique to exit positions. The reason for this is the Stochastic is quite sensitive, and can give early indications, especially in new trends. It also can get "stuck" in the direction of trends, which connotes strength and not weakness. Another, preferred interpretation, is to use the indicator to measure risk. An example: buy in an uptrend, not when the stochastic is at 90% but rather wait until it falls below 50%, This way, even if a stock, commodity, or ETF does not give one of the "classic" signals, you can still use the indicator to assess risk, and leg into positions.

The FRED Report

Financial Research, Education & Data

The FRED Report (www.theFREDreport.com) was started to provide Financial Advisors and investors access to unbiased market research. The President of The Fred Report, **Fred Meissner, CMT** has been practicing Technical Market Analysis since 1983 and has worked in the research departments of Merrill Lynch and Robinson – Humphrey /Smith Barney. In addition he has served the public as a portfolio manager and financial advisor. We know the problems investors face and have devoted our career to helping find the best possible investments in all environments.

