

# ***Chartbook Review***

*(charts as of 04/06/2022)*

The FRED Report

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# Chartbook: Stocks of Interest

Sym	Company	trkPrice	Sector	Industry
EMN	Eastman Chemical Co	108.45	Basic Materials Sector	Chemicals
MP	MP Materials Corp	53.59	Basic Materials Sector	Industrial Metals & Minerals
VALE	Vale SA ADR	20.45	Basic Materials Sector	Industrial Metals & Minerals
WLK	Westlake Chemical Corp	118.54	Basic Materials Sector	Specialty Chemicals
NUE	Nucor Corp	146.53	Basic Materials Sector	Steel
F	Ford Motor Co	15.36	Consumer Cyclical Sector	Auto Manufacturers
TSLA	Tesla Inc	1050.02	Consumer Cyclical Sector	Auto Manufacturers
DIS	The Walt Disney Company	132.54	Consumer Cyclical Sector	Media - Diversified
LVS	Las Vegas Sands	36.95	Consumer Cyclical Sector	Resorts & Casinos
WYNN	Wynn Resorts Ltd	76.53	Consumer Cyclical Sector	Resorts & Casinos
SG	Sweetgreen Inc	30.18	Consumer Cyclical Sector	Restaurants
BABA	Alibaba Group Holding Ltd	107.87	Consumer Cyclical Sector	Specialty Retail
DEO	Diageo Plc Ads	211.90	Consumer Defensive Sector	Beverages - Wineries & Distilleries
WBA	Walgreens Boots Alliance Inc.	44.41	Consumer Defensive Sector	Pharmaceutical Retailers
KOS	Kosmos Energy Ltd	7.75	Energy Sector	Oil & Gas E&P
NEXT	NextDecade Corporation	6.17	Energy Sector	Oil & Gas E&P
OXY	Occidental Petro Cp	56.06	Energy Sector	Oil & Gas E&P
PDCE	PDC Energy, Inc.	72.34	Energy Sector	Oil & Gas E&P
RRC	Range Resources Corp	31.51	Energy Sector	Oil & Gas E&P
XOM	Exxon Mobil Corporation	83.70	Energy Sector	Oil & Gas Integrated
AB	Alliance Bernstein Holding LP	47.53	Financial Services Sector	Asset Management
BMO	Bank Of Montreal	116.80	Financial Services Sector	Banks - Global
FOCS	Focus Financial Partners Inc	43.49	Financial Services Sector	Capital Markets
BRKB	Berkshire Hathaway Cl B	345.29	Financial Services Sector	Insurance - Diversified
CB	Chubb Corp	212.56	Financial Services Sector	Insurance - Property & Casualty
MMC	Marsh & McLennan Cos Inc	171.84	Financial Services Sector	Insurance Brokers

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Sym	Company	trkPrice	Sector ▲	Industry
ADCT	ADC Therapeutics SA	14.62	Healthcare Sector	Biotechnology
BMRN	Biomarin Pharmaceuticals	80.37	Healthcare Sector	Biotechnology
GBT	Global Blood Therapeutics	37.09	Healthcare Sector	Biotechnology
IONS	Ionis Pharmaceuticals Inc	38.96	Healthcare Sector	Biotechnology
VRTX	Vertex Pharmaceuticals Inc	271.99	Healthcare Sector	Biotechnology
DXCM	DexCom Inc	510.41	Healthcare Sector	Diagnostics & Research
TMO	Thermo Fisher Scientific Inc	589.57	Healthcare Sector	Diagnostics & Research
LLY	Eli Lilly & Company	305.58	Healthcare Sector	Drug Manufacturers - Major
PFE	Pfizer Inc	53.02	Healthcare Sector	Drug Manufacturers - Major
TEVA	Teva Pharm Ind	10.03	Healthcare Sector	Drug Manufacturers - Specialty & Generic
CNC	Centene Corp	87.09	Healthcare Sector	Health Care Plans
ABT	Abbott Laboratories	120.04	Healthcare Sector	Medical Devices
BA	Boeing Co	178.89	Industrials Sector	Aerospace & Defense
HEI	Heico Corp	153.41	Industrials Sector	Aerospace & Defense
ETN	Eaton Corporation, PLC	144.87	Industrials Sector	Diversified Industrials
GNRC	Generac Holdings Inc	300.00	Industrials Sector	Diversified Industrials
DE	Deere & Co	411.05	Industrials Sector	Farm & Heavy Construction Machinery
OSK	Oshkosh Corp	96.80	Industrials Sector	Farm & Heavy Construction Machinery
UNP	Union Pacific Corp	242.35	Industrials Sector	Railroads
SWK	Stanley Black & Decker Inc	139.72	Industrials Sector	Tools & Accessories

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Sym	Company	trkPrice	Sector ▲	Industry
BE	Bloom Energy Corporation	23.95	Technology Sector	Electronic Components
MRVL	Marvell Technology Inc	66.74	Technology Sector	Semiconductors
QCOM	Qualcomm Inc	138.57	Technology Sector	Semiconductors
AYX	Alteryx Inc	72.36	Technology Sector	Software - Application
INTU	Intuit Inc	491.95	Technology Sector	Software - Application
BB	BlackBerry	6.91	Technology Sector	Software - Infrastructure
SQ	Block Inc	129.29	Technology Sector	Software - Infrastructure
SEDG	SolarEdge Technologies	321.23	Technology Sector	Solar
BIP	Brookfield Infrastructure Partners	66.82	Utilities Sector	Utilities - Diversified
NEE	NextEra Energy	86.25	Utilities Sector	Utilities - Regulated Electric
ATO	Atmos Energy Corp	121.60	Utilities Sector	Utilities - Regulated Gas
ARKK	ARK Innovation ETF	63.60		
BKN	Blackrock Inv Qua Mun Tr	14.16		
DGRO	iShares Core Dividend Growth ETF	53.09		
FBT	First Trust Amex Biotechnology In	153.86		
IHI	iShares Dow Jones US Medical De	61.07		
ISRA	Market Vectors Israel ETF	46.00		
NLR	VanEck Vectors Nuclear Energy E1	57.16		
OMFL	Invesco Russell 1000 Dynamic Mu	47.68		
PCEF	Invesco CEF Income Composite Pk	21.76		
SLV	iShares Silver Trust ETF	22.60		
SMH	VanEck Vectors Semiconductor ET	253.06		
VRP	Invesco Variable Rate Preferred Pk	24.26		
XLV	SPDRs Select Sector Health Care I	139.52		

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Note \$NEXT This did have a breakout but is now a Prussian on the weekly with a weekly and daily stochastic sell. Be careful bt as long as above 5.50 this is an up pattern. [Chart](#) 9h

Note \$NEXT Avoid this it has failed at resistance and is in sell mode. [Chart](#) 21d

Note \$NEXT This chart, if accurate, shows a breakdown from a base that should target lower prices. BUT, we are not sure it is accurate. There are so many reasonable charts that this should be avoided. [Chart](#) 4y



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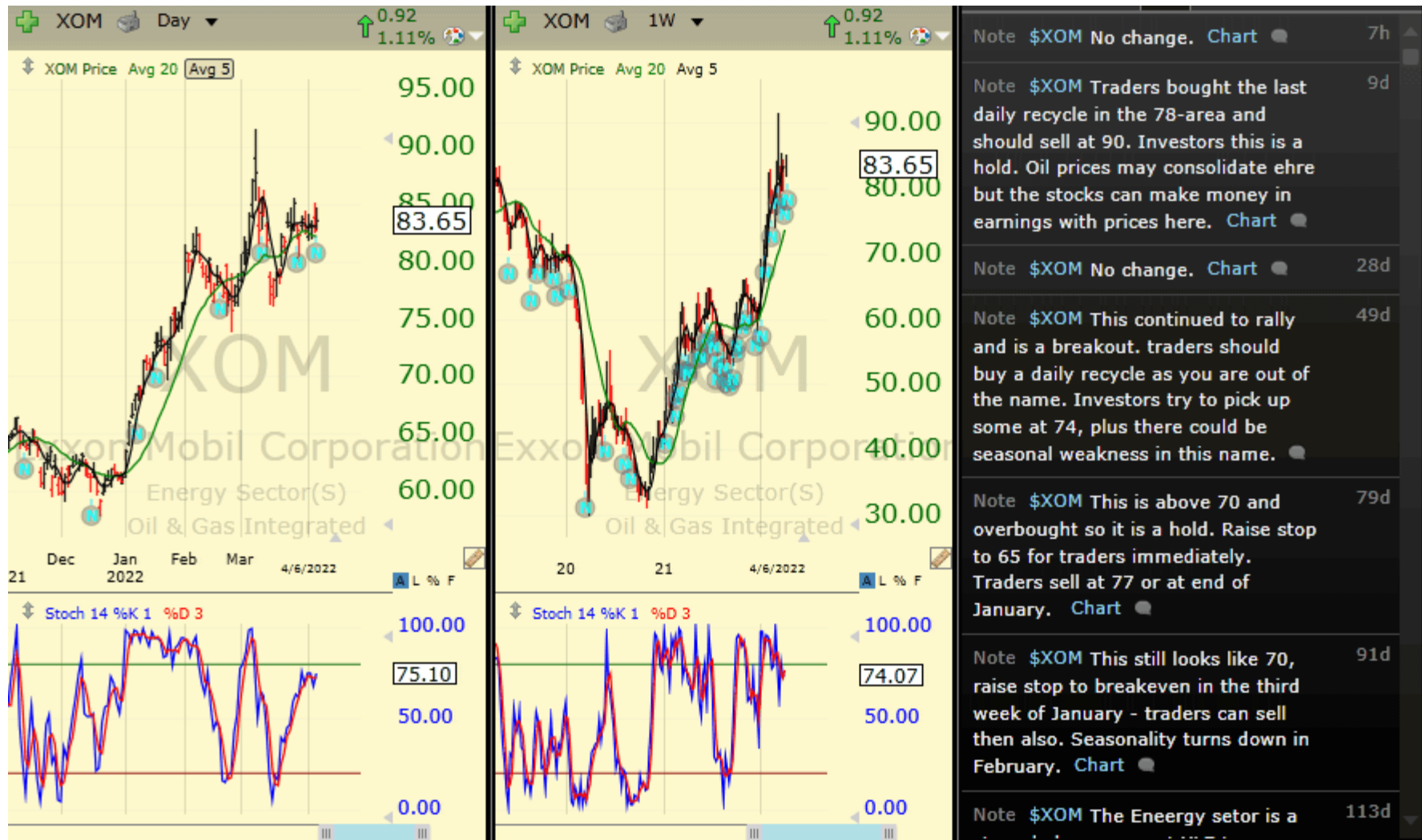




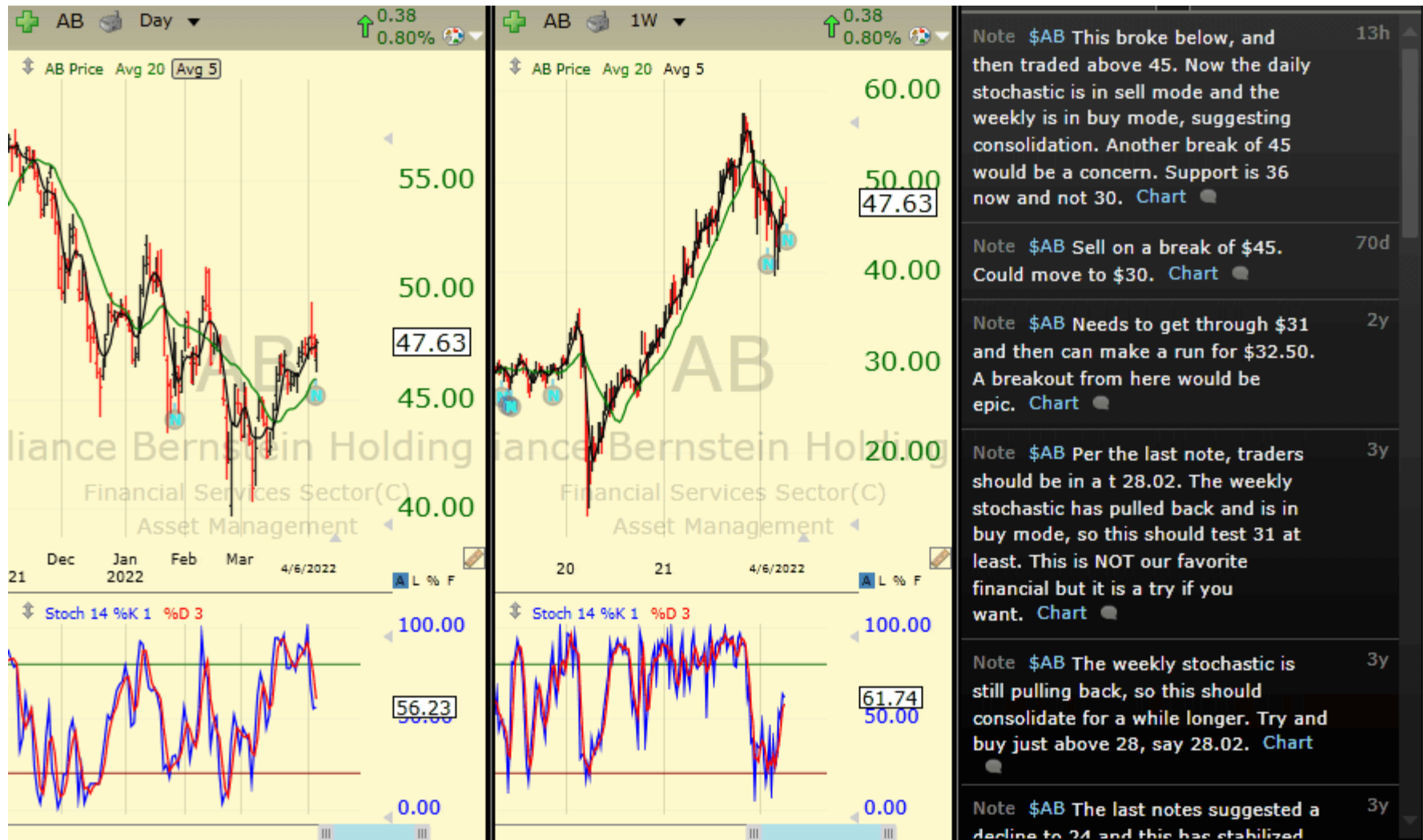
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Note \$OSK This broke out to the upside but lately has been weak and looks to test the 90-area at least. You can buy the next daily recycle with a stop and the weekly is oversold and a potential buy as well. [Chart](#)

Note \$OSK This held long-term support at 50 and is now in a trading range from 70 to 85. This is still positive as the daily stochastic is advancing, but the weekly is in sell mode so this should continue sideways for a while. Wait and buy a daily recycle with at least part of your funds for this name, even if you buy it here. [Chart](#)

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Note \$QCOM This is still holding the gap, but is weakening again. We would wait for a daily recycle to buy this. Below 130 would be a concern. [Chart](#) 7h

Note \$QCOM Since our last note this has fallen but is still holding the gap. Daily and weekly stochastics are in buy mode. You can try this but failure to exceed 180 on this buy signal would be a concern. [Chart](#) 35d

Note \$QCOM So far, this has held above the gap but it is now overbought, and a daily stochastic sell would be a concern. We would rebalance or lighten up this position here. [Chart](#) 63d

Note \$QCOM This came close to our 200 target and is now weakening. It is on support here but that big gap beacons. We would try and get this at 137 and make another plan if the market corrects and this does not get there. [Chart](#) 76d

Note \$QCOM No change. [Chart](#) 84d

Note \$QCOM This continued to [Chart](#) 91d

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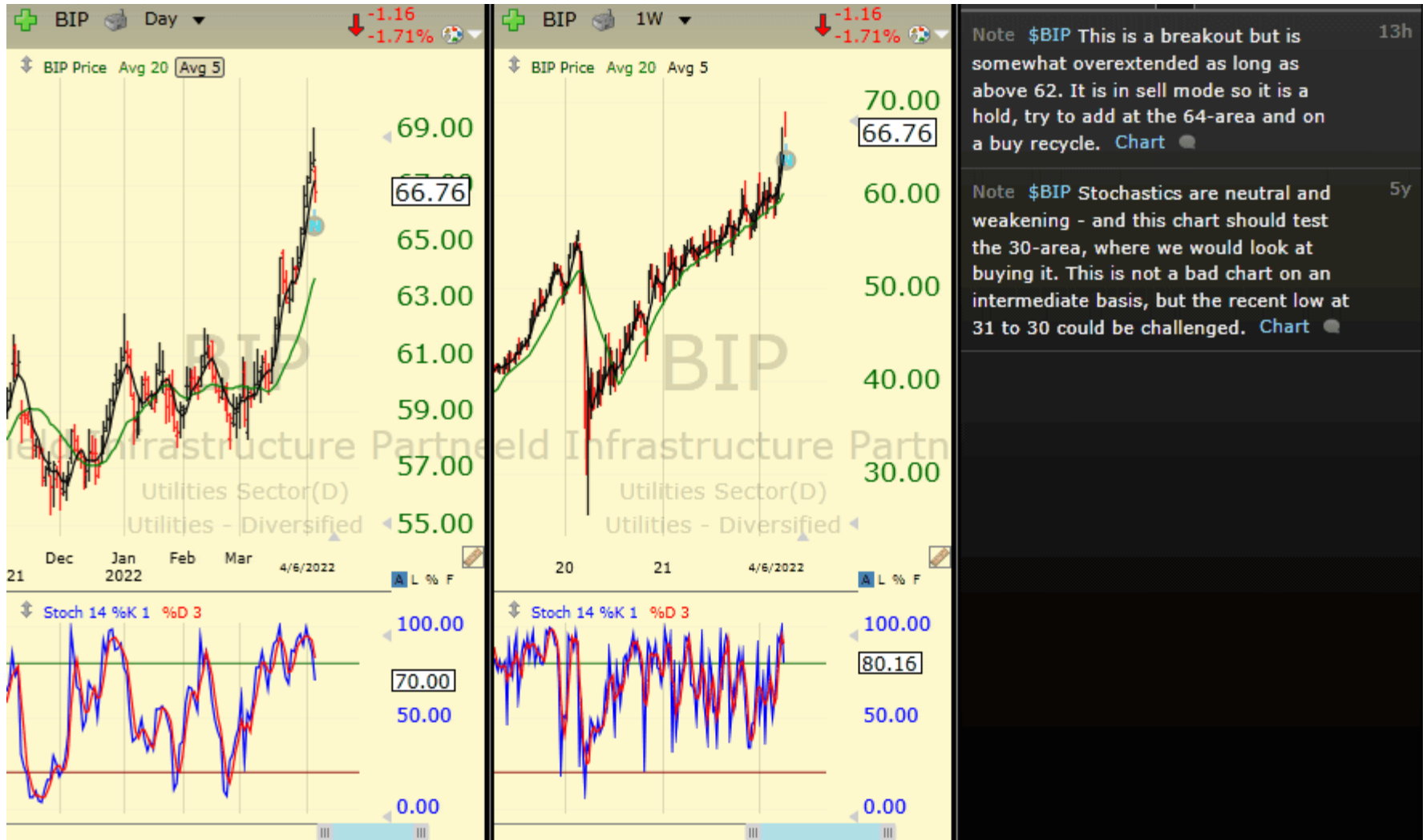
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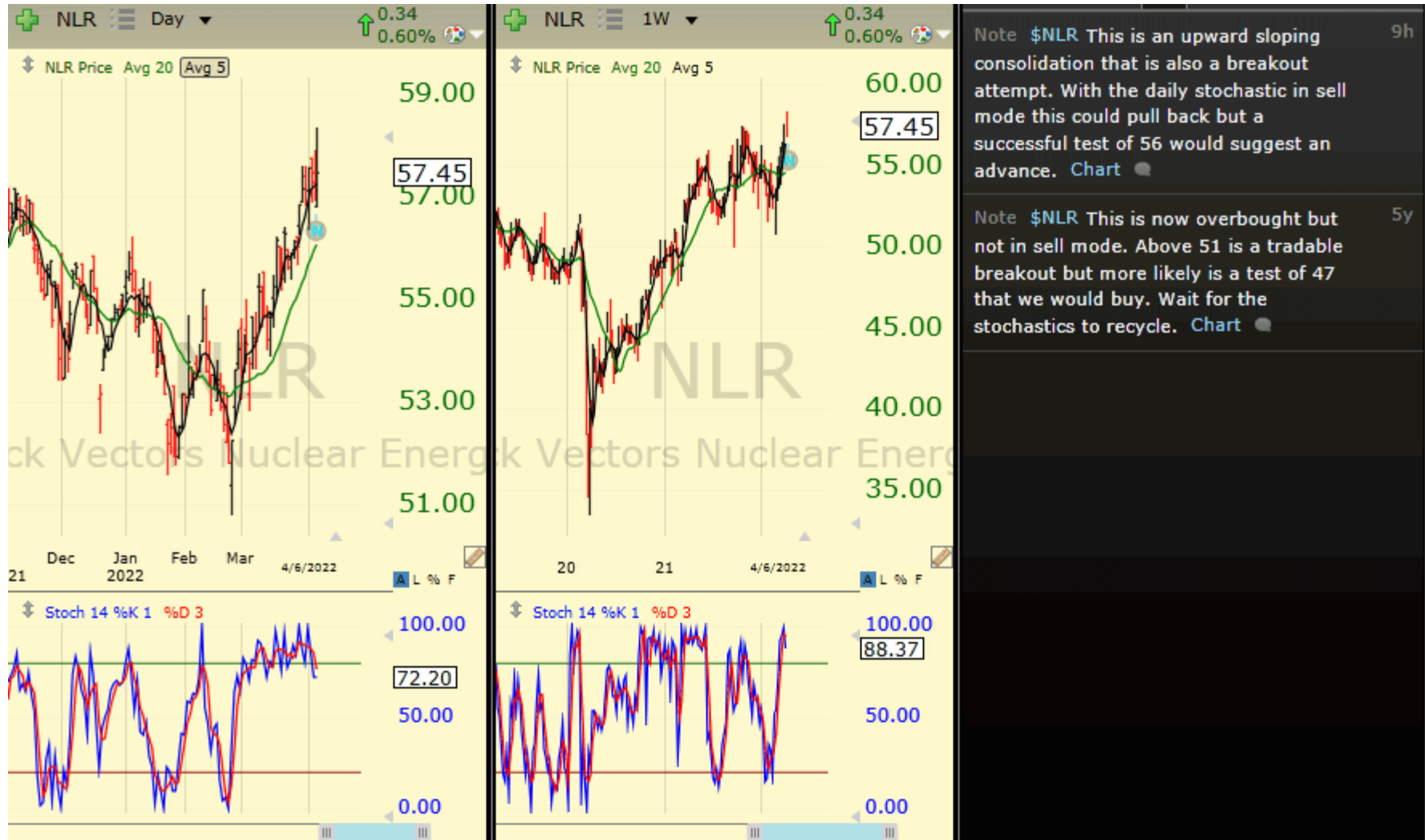




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Note \$XLV This is in sell mode on the daily and overbought on the weekly. It is a hold, we would continue to buy daily recycles. It is a strong equal weight for us - see the monthly, just out.. [Chart](#)

Note \$XLV This made new highs n the daily recycle, so it remains a strong trend as long as above 118. A hld until the next daily recycle. [Chart](#)

Note \$XLV This is coming down and the weekly is almost a sell recycle. Support at 110 should hold this. Buy another move on the daily above 20. Be careful into the end o March. [Chart](#)

Note \$XLV In spite of the weakness this sector is still strong and we would be in it. Buyable here and at 81. [Chart](#)

Note \$XLV We are overweight this sector and it continues ro trade up. Buy when the daily recycles but this should test 99 to 103. [Chart](#)

Note \$XLV No change, support at 81

# Technical Indicators

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Readers will note that we use the same indicators on all of the charts in this presentation. We append definitions of these indicators and are available via the website: [Education and Training Center](#).

# Technicals Defined

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## Moving Averages:

Moving averages are one of the building blocks of Technical Analysis, and there are almost as many ways to use this indicator as there are technicians.

At the FRED report we teach and use a dual moving average crossover system to determine trend. Our favorites are the 5 period and 20 period moving averages. We consider the trend to be up if the 5 is above the 20, and down if below it.

## Stochastics:

The Stochastic Oscillator is one of the commonly used momentum oscillators and is standard on charting programs. There are two lines on the chart below, %K and %D.

%K is the faster of the two lines, and represents a mathematical formula that *measures where the current close is in relation to the trading range of the last "X" periods of time*. We use a 14 period look-back, so in plain English %K says where the current close is in the trading range of the last 14 days, expressed as a %.

At the FRED report we use it somewhat differently than is commonly taught. The standard way to use the indicator is to register a buy signal when it moves below, and then above, 20 (the lowest 20% of closing prices in the last 14 days). A sell signal is when the indicator moves above, and then below 80 (the highest 80% of closes over the last 14 days).

*The other line, %D, is a 3 period moving average of %K. We have found that the Stochastic is sensitive, so we advocate taking signals only in the direction of the trend. When looking at the standard FRED report chart, this would mean taking buy signals when the 5 is above the 20, and sell signals when the 5 is below the 20, but using a different technique to exit positions. The reason for this is the Stochastic is quite sensitive, and can give early indications, especially in new trends. It also can get "stuck" in the direction of trends, which connotes strength and not weakness. Another, preferred interpretation, is to use the indicator to measure risk. An example: buy in an uptrend, not when the stochastic is at 90% but rather wait until it falls below 50%, This way, even if a stock, commodity, or ETF does not give one of the "classic" signals, you can still use the indicator to assess risk, and leg into positions.*



# The FRED Report

Financial Research, Education & Data

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**The FRED Report** ([www.theFREDreport.com](http://www.theFREDreport.com)) was started to provide Financial Advisors and investors access to unbiased market research. The President of The Fred Report, **Fred Meissner, CMT** has been practicing Technical Market Analysis since 1983 and has worked in the research departments of Merrill Lynch and Robinson – Humphrey /Smith Barney. In addition he has served the public as a portfolio manager and financial advisor. We know the problems investors face and have devoted our career to helping find the best possible investments in all environments.

