

# ***Chartbook Review***

*(charts as of 09/11/19)*

The FRED Report

4514 Chamblee-Dunwoody  
Dunwoody, GA 30338

Web:

[www.theFREDreport.com](http://www.theFREDreport.com)

Phone: 404-875-FRED

[fred@thefredreport.com](mailto:fred@thefredreport.com)

***By Fred Meissner, CMT***

**[www.theFREDreport.com](http://www.theFREDreport.com)**

# Chartbook: Stocks of Interest

Sym	Company	trkPrice	Sector ▲	Industry
DOW	Dow Inc	46.42	Basic Materials Sector	Chemicals
T	AT&T Inc	38.40	Communication Services Sector	Telecom Services
TSLA	Tesla Inc	246.85	Consumer Cyclical Sector	Auto Manufacturers
HD	Home Depot Inc	233.32	Consumer Cyclical Sector	Home Improvement Stores
NCLH	Norwegian Cruise Line Holdings	54.60	Consumer Cyclical Sector	Leisure
GEF	Greif Brothers Corp A	38.66	Consumer Cyclical Sector	Packaging & Containers
LVS	Las Vegas Sands	59.16	Consumer Cyclical Sector	Resorts & Casinos
WYNN	Wynn Resorts Ltd	113.84	Consumer Cyclical Sector	Resorts & Casinos
MCD	McDonalds Corp	209.68	Consumer Cyclical Sector	Restaurants
WEN	The Wendy's Company.	19.62	Consumer Cyclical Sector	Restaurants
BABA	Alibaba Group Holding Ltd	176.04	Consumer Cyclical Sector	Specialty Retail
MIK	The Michaels Companies Inc	9.74	Consumer Cyclical Sector	Specialty Retail
WBA	Walgreens Boots Alliance Inc.	57.33	Consumer Defensive Sector	Pharmaceutical Retailers
NBR	Nabors Industries Inc	2.39	Energy Sector	Oil & Gas Drilling
XOM	Exxon Mobil Corporation	71.75	Energy Sector	Oil & Gas Integrated
ET	Energy Transfer Equity LP	14.04	Energy Sector	Oil & Gas Midstream
PSX	Phillips 66	102.41	Energy Sector	Oil & Gas Refining & Marketing
CG	The Carlyle Group L.P.	24.88	Financial Services Sector	Asset Management
JPM	JPMorgan Chase and Co	116.80	Financial Services Sector	Banks - Global
IBN	ICICI Bank Ltd ADS	11.07	Financial Services Sector	Banks - Regional - Asia
CMA	Comerica Inc	65.77	Financial Services Sector	Banks - Regional - US
FHN	First Horizon Natl	16.50	Financial Services Sector	Banks - Regional - US
PYPL	PayPal Holdings Inc	103.90	Financial Services Sector	Credit Services
ICE	Intercontinental Exchange Inc	89.75	Financial Services Sector	Financial Exchanges
HIG	The Hartford Financial Services Gr	59.04	Financial Services Sector	Insurance - Diversified
CRVL	Corvel Corp	82.62	Financial Services Sector	Insurance Brokers

# Chartbook: Stocks of Interest

Sym	Company	trkPrice	Sector ▲	Industry
AMGN	Amgen Inc	196.93	Healthcare Sector	Biotechnology
BPMC	Blueprint Medicines	76.82	Healthcare Sector	Biotechnology
RGNX	REGENXBIO Inc	36.65	Healthcare Sector	Biotechnology
SRPT	Sarepta Therapeutics Inc	88.35	Healthcare Sector	Biotechnology
TECH	Bio-Techne Corp	195.65	Healthcare Sector	Biotechnology
EXAS	Exact Sciences	109.95	Healthcare Sector	Diagnostics & Research
GH	Guardant Health Inc	75.76	Healthcare Sector	Diagnostics & Research
GWPH	GW Pharmaceuticals Plc	149.50	Healthcare Sector	Drug Manufacturers - Major
JNJ	Johnson & Johnson	130.90	Healthcare Sector	Drug Manufacturers - Major
CGC	Canopy Growth Corporation	27.40	Healthcare Sector	Drug Manufacturers - Specialty & Generic
ZTS	Zoetis Inc.	120.70	Healthcare Sector	Drug Manufacturers - Specialty & Generic
CVS	CVS Health Corporation	63.68	Healthcare Sector	Health Care Plans
MCK	Mckesson Corp	148.53	Healthcare Sector	Medical Distribution
BA	Boeing Co	380.31	Industrials Sector	Aerospace & Defense
FISV	Fiserv Inc	102.43	Industrials Sector	Business Services
DE	Deere & Co	164.41	Industrials Sector	Farm & Construction Equipment
FAST	Fastenal Company	33.26	Industrials Sector	Industrial Distribution
FDX	Fedex Corp	172.48	Industrials Sector	Integrated Shipping & Logistics
XPO	XPO Logistics, Inc.	75.22	Industrials Sector	Integrated Shipping & Logistics
UNP	Union Pacific Corp	166.29	Industrials Sector	Railroads
BRC	Brady Corporation Cl A	54.57	Industrials Sector	Security & Protection Services
LECO	Lincoln Electric Hldgs	87.29	Industrials Sector	Tools & Accessories
SWK	Stanley Black & Decker Inc	147.17	Industrials Sector	Tools & Accessories
DAR	Darling Ingredients Inc	19.61	Industrials Sector	Waste Management
WM	Waste Management Inc	112.49	Industrials Sector	Waste Management
IIPR	Innovative Industrial Properties Ir	90.87	Real Estate Sector	Real Estate - General
CONE	CyrusOne Inc	74.00	Real Estate Sector	REIT - Diversified
PMT	PennyMac Mortgage Investment T	22.33	Real Estate Sector	REIT - Diversified

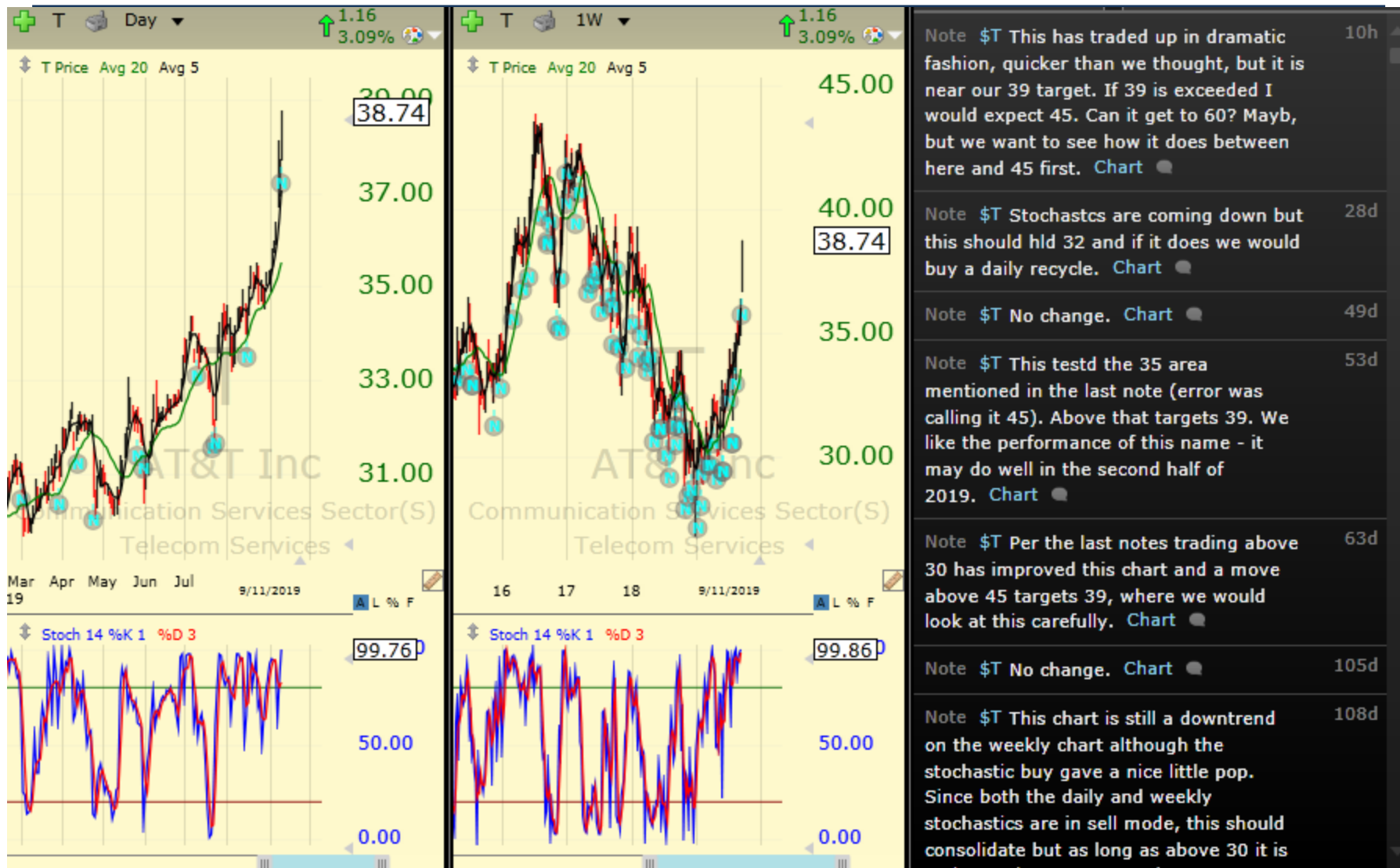
# Chartbook: Stocks of Interest

Sym	Company	trkPrice	Sector ▲	Industry
CSCO	Cisco Systems Inc	49.81	Technology Sector	Communication Equipment
SPOT	Spotify Technology .A	132.00	Technology Sector	Internet Content & Information
IIVI	Ii-Vi Inc	41.27	Technology Sector	Scientific & Technical Instruments
OLED	Universal Display Corporation	196.80	Technology Sector	Semiconductor Equipment & Materials
AMD	Advanced Micro Devices	30.03	Technology Sector	Semiconductors
DBD	Diebold Inc	13.95	Technology Sector	Software - Application
NOW	ServiceNow, Inc	253.67	Technology Sector	Software - Application
PANW	Palo Alto Networks, Inc.	214.41	Technology Sector	Software - Application
RNG	RingCentral, Inc.	125.53	Technology Sector	Software - Application
STMP	Stamps.com Inc	75.16	Technology Sector	Software - Application
TEAM	Atlassian Corporation plc	122.84	Technology Sector	Software - Application
TTD	The Trade Desk Inc	211.71	Technology Sector	Software - Application
TWLO	Twilio Inc	111.78	Technology Sector	Software - Application
WORK	Slack Technologies Inc	25.25	Technology Sector	Software - Application
ZEN	Zendesk Inc	75.86	Technology Sector	Software - Application
FICO	Fair Isaac Inc	313.93	Technology Sector	Software - Infrastructure
OKTA	Okta Inc Class A	108.37	Technology Sector	Software - Infrastructure
ARKK	ARK Innovation ETF	45.40		
DUST	Direxion Daily Gold Miners Bear 3:	7.53		
GMAB	Genmab A/S	19.79		
NUSC	NuShares ESG Small-Cap ETF	29.84		

# Chartbook: Stocks of Interest



# Chartbook: Stocks of Interest



Note \$T This has traded up in dramatic fashion, quicker than we thought, but it is near our 39 target. If 39 is exceeded I would expect 45. Can it get to 60? Mayb, but we want to see how it does between here and 45 first. [Chart](#) ● 10h

Note \$T Stochastics are coming down but this should hld 32 and if it does we would buy a daily recycle. [Chart](#) ● 28d

Note \$T No change. [Chart](#) ● 49d

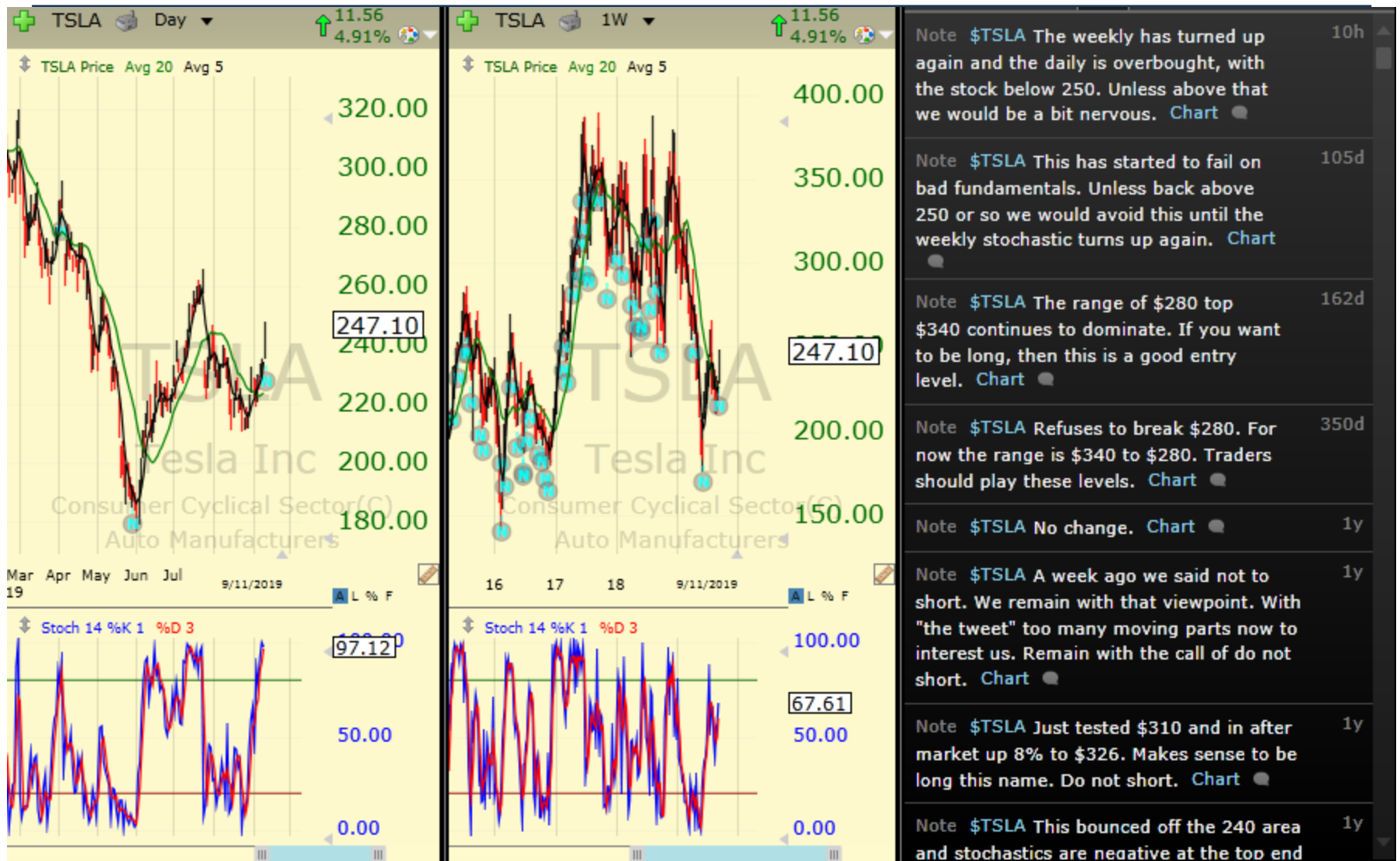
Note \$T This testd the 35 area mentioned in the last note (error was calling it 45). Above that targets 39. We like the performance of this name - it may do well in the second half of 2019. [Chart](#) ● 53d

Note \$T Per the last notes trading above 30 has improved this chart and a move above 45 targets 39, where we would look at this carefully. [Chart](#) ● 63d

Note \$T No change. [Chart](#) ● 105d

Note \$T This chart is still a downtrend on the weekly chart although the stochastic buy gave a nice little pop. Since both the daily and weekly stochastics are in sell mode, this should consolidate but as long as above 30 it is

# Chartbook: Stocks of Interest



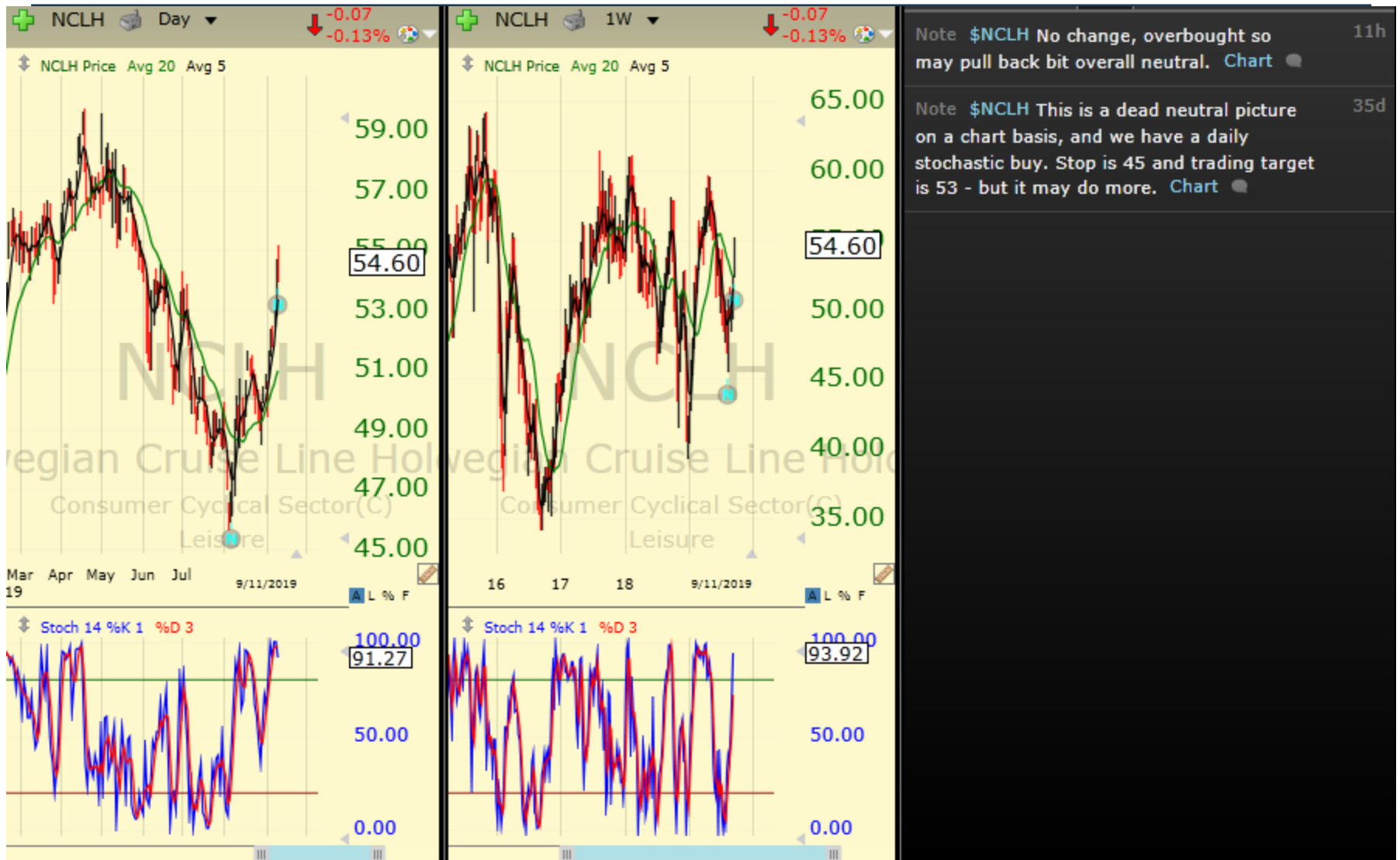


# Chartbook: Stocks of Interest

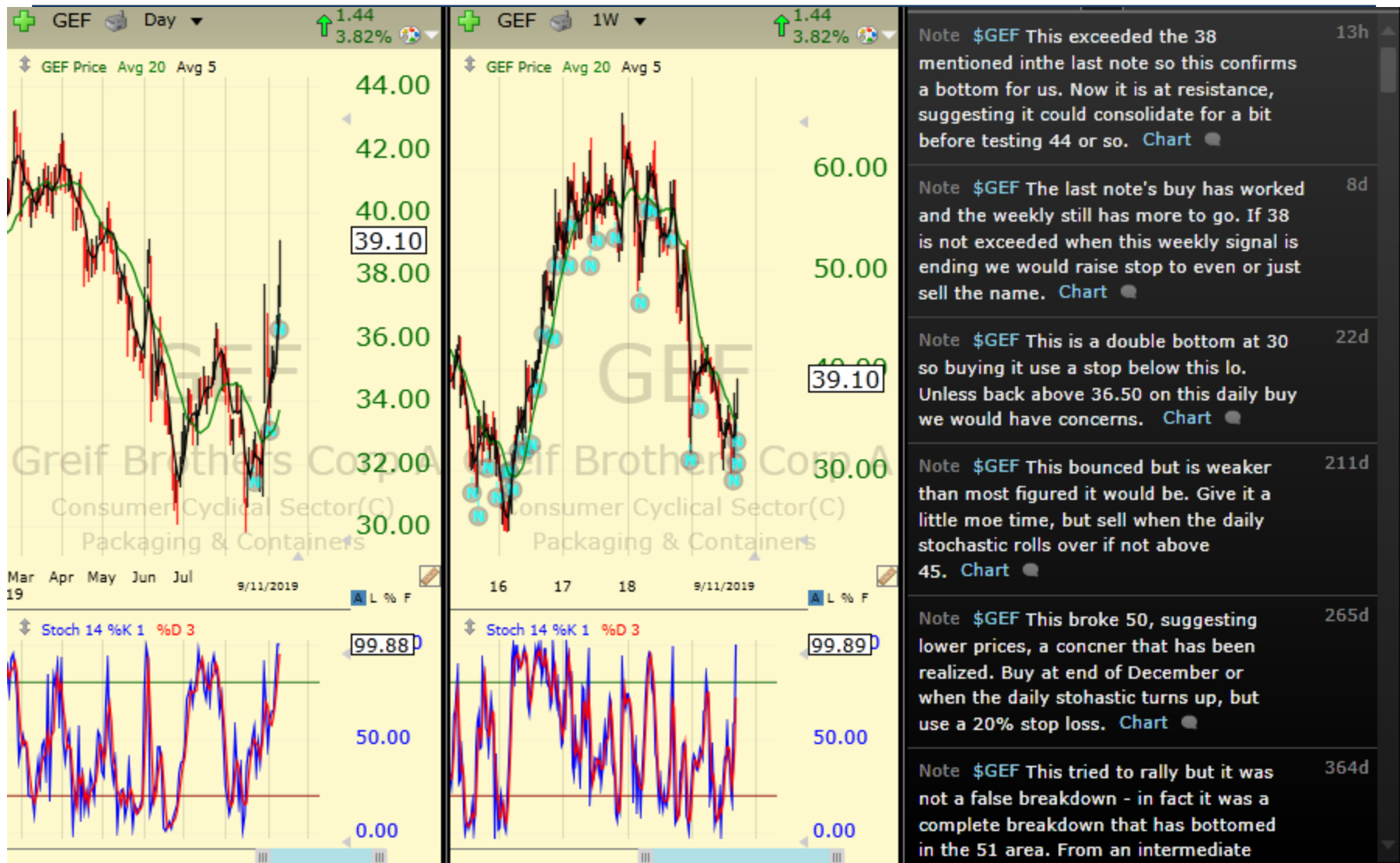




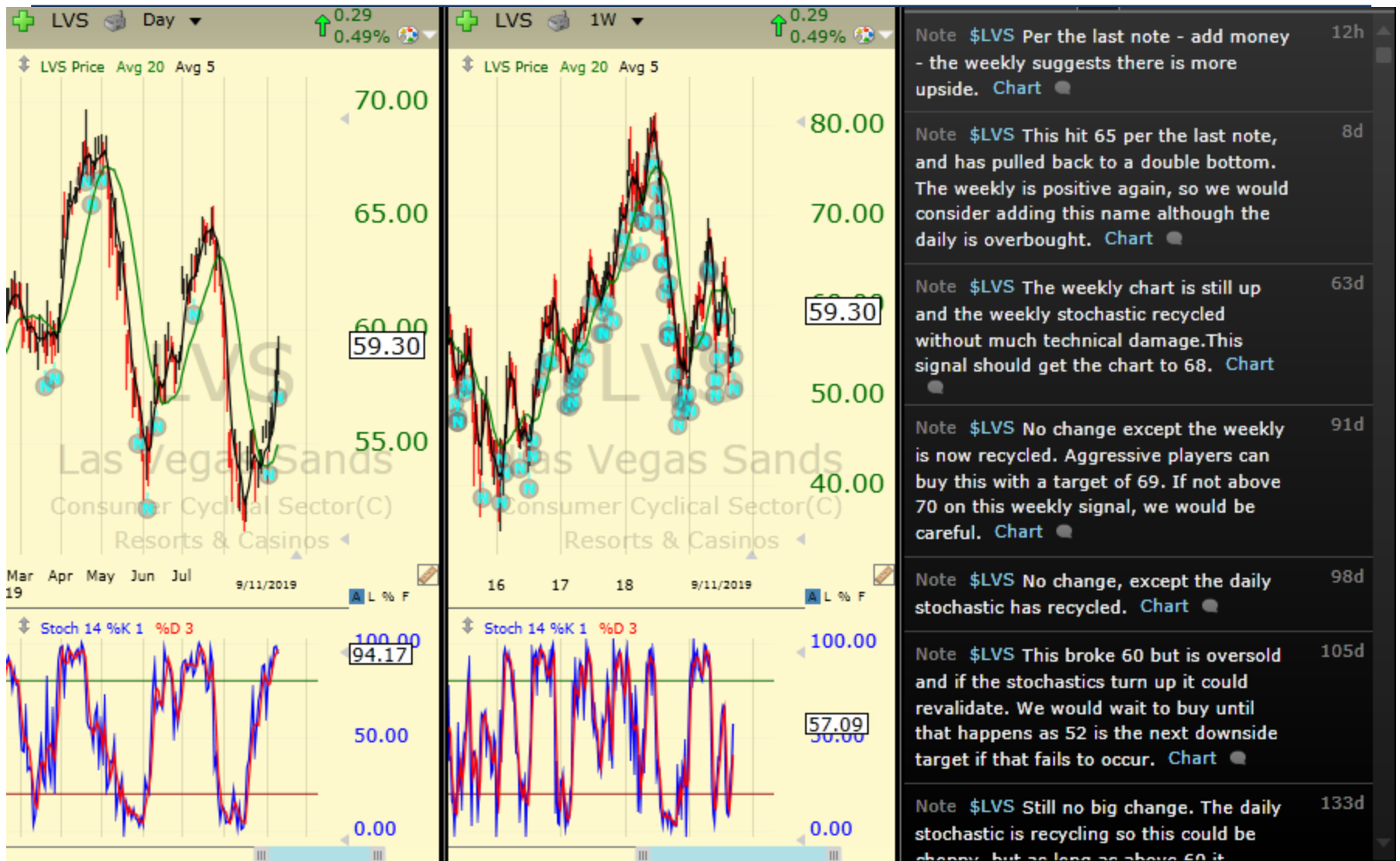
# Chartbook: Stocks of Interest



# Chartbook: Stocks of Interest



# Chartbook: Stocks of Interest



# Chartbook: Stocks of Interest



# Chartbook: Stocks of Interest

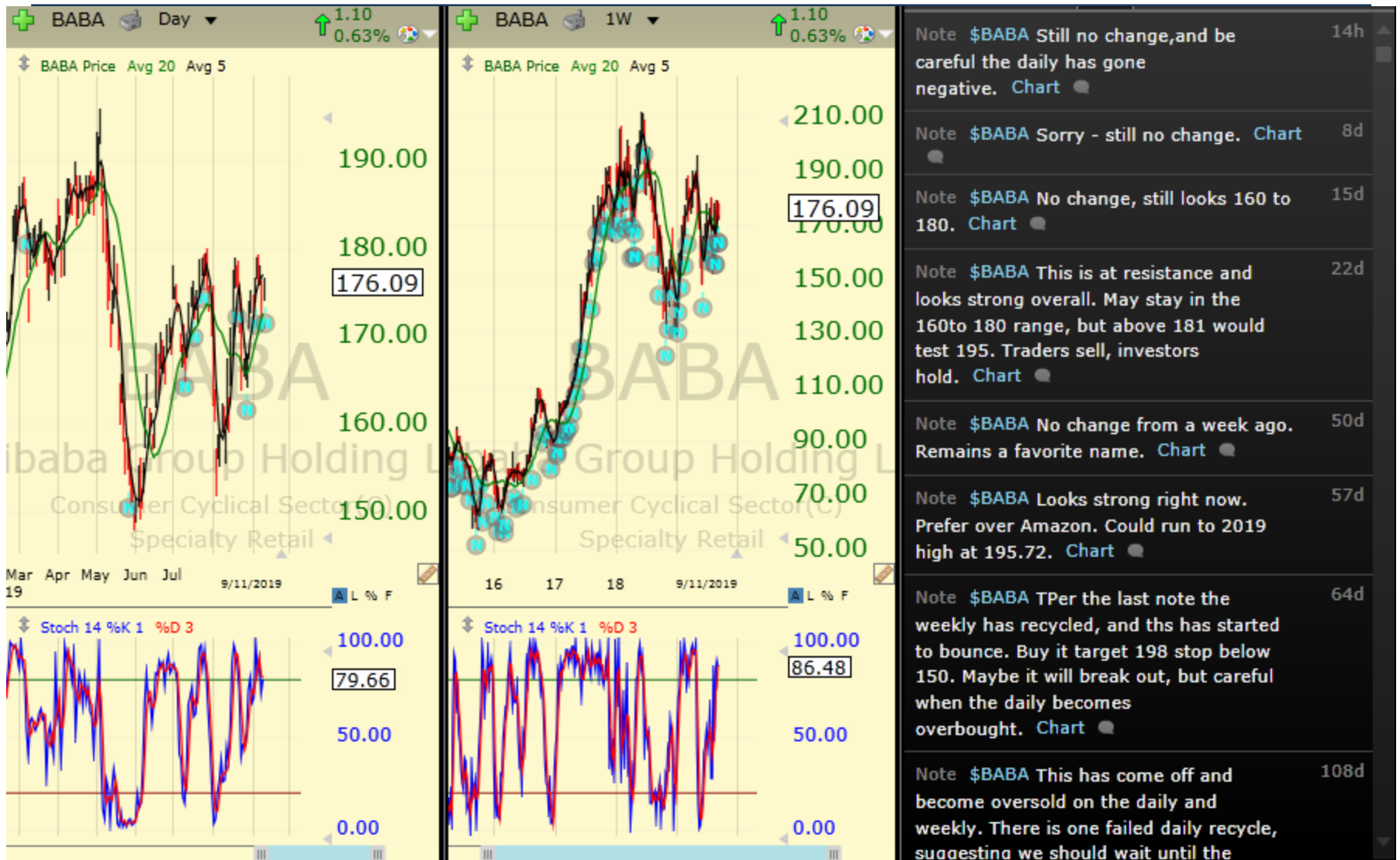




# Chartbook: Stocks of Interest



# Chartbook: Stocks of Interest





# Chartbook: Stocks of Interest



# Chartbook: Stocks of Interest



# Chartbook: Stocks of Interest



# Chartbook: Stocks of Interest



# Chartbook: Stocks of Interest

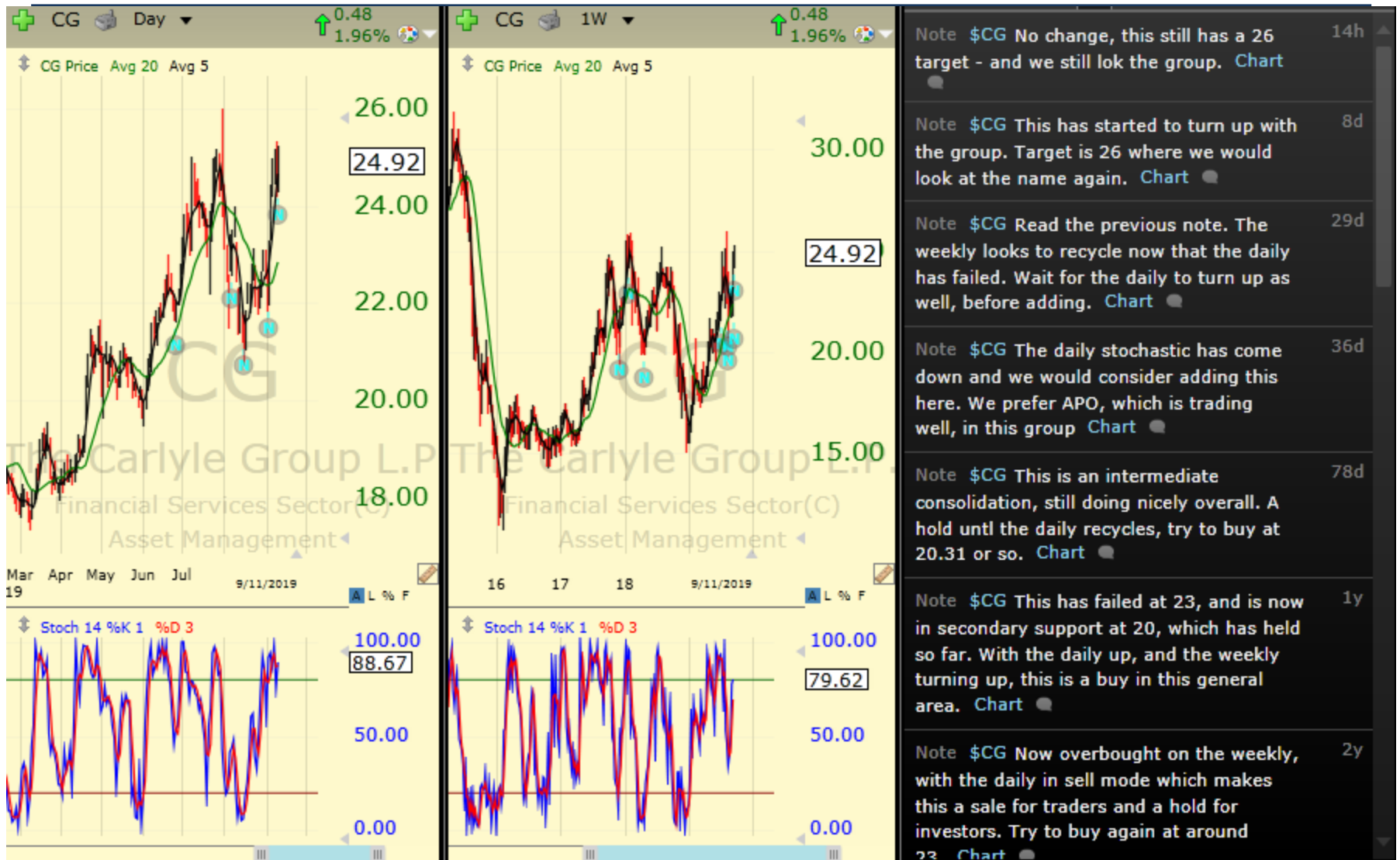




# Chartbook: Stocks of Interest

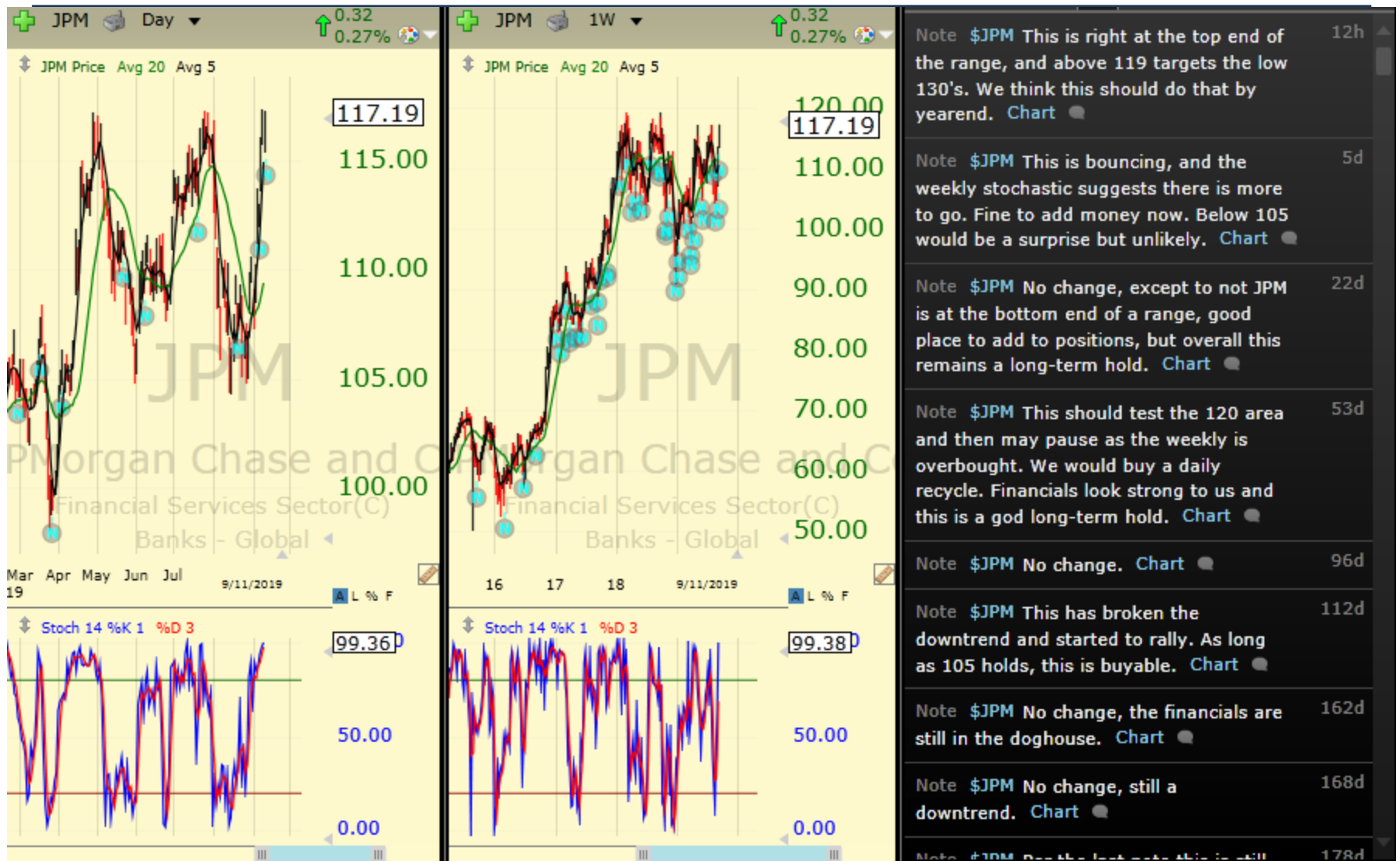


# Chartbook: Stocks of Interest

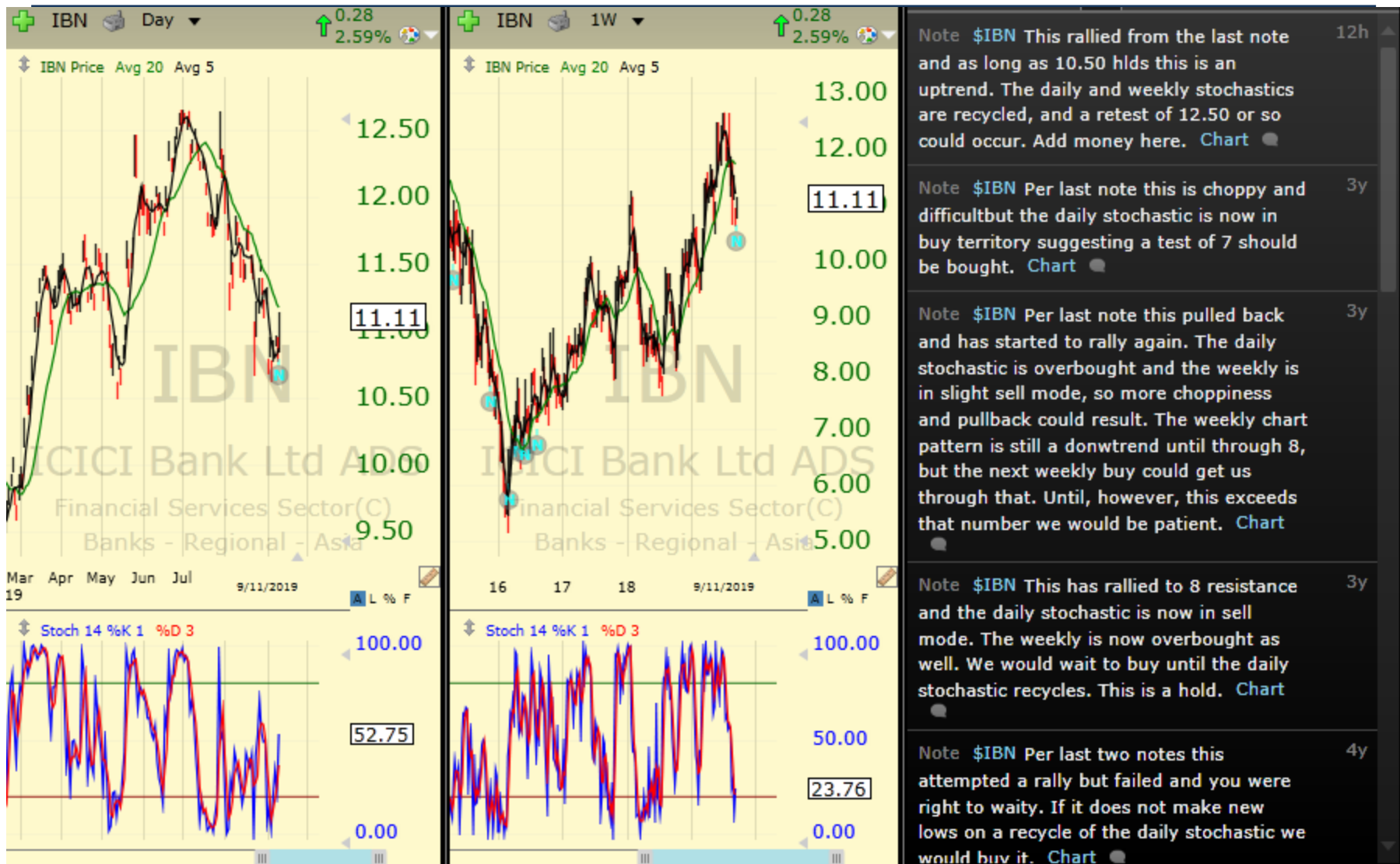




# Chartbook: Stocks of Interest



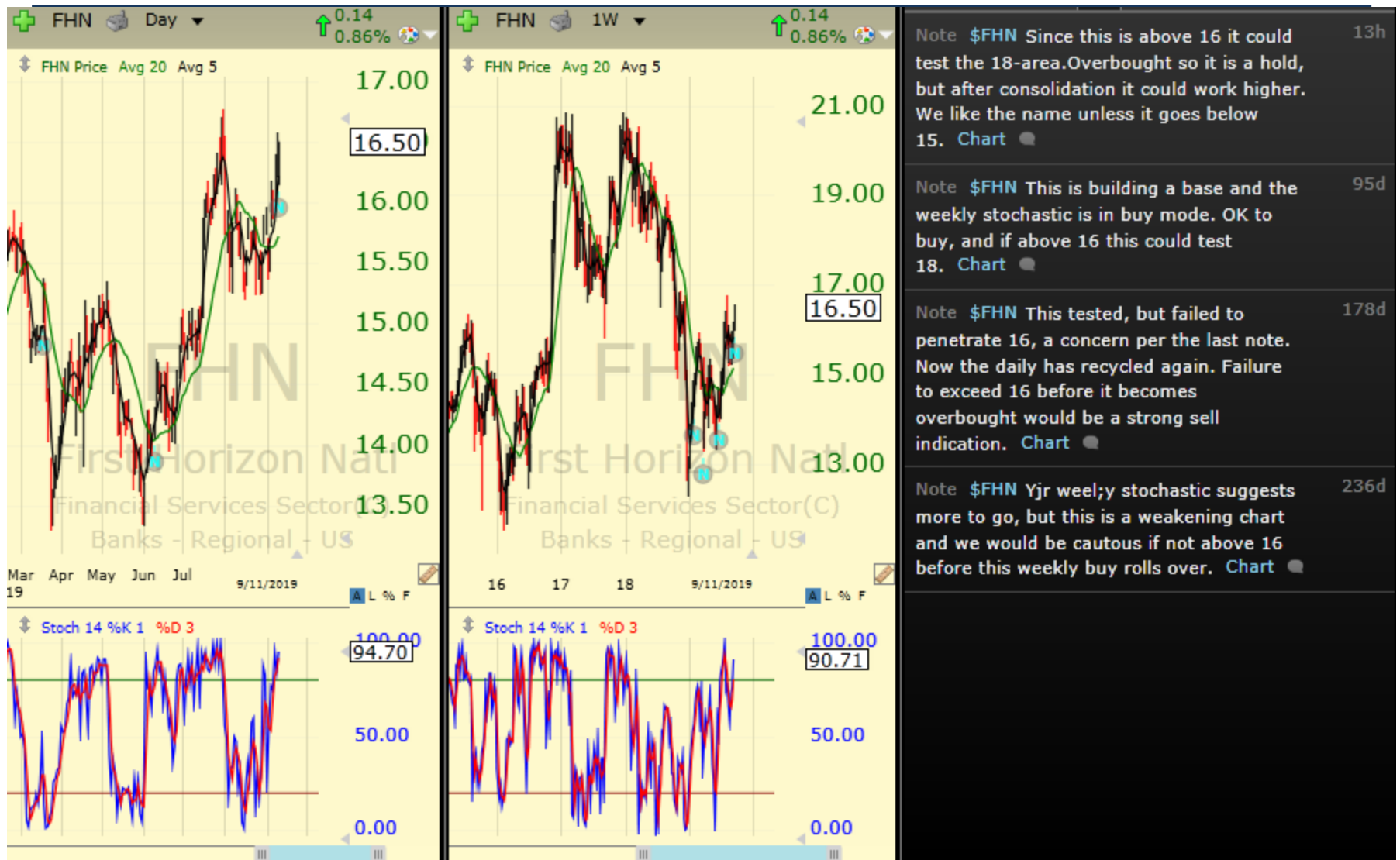
# Chartbook: Stocks of Interest



# Chartbook: Stocks of Interest



# Chartbook: Stocks of Interest



# Chartbook: Stocks of Interest





# Chartbook: Stocks of Interest



# Chartbook: Stocks of Interest





# Chartbook: Stocks of Interest



# Chartbook: Stocks of Interest



# Chartbook: Stocks of Interest



# Chartbook: Stocks of Interest



# Chartbook: Stocks of Interest





# Chartbook: Stocks of Interest



# Chartbook: Stocks of Interest





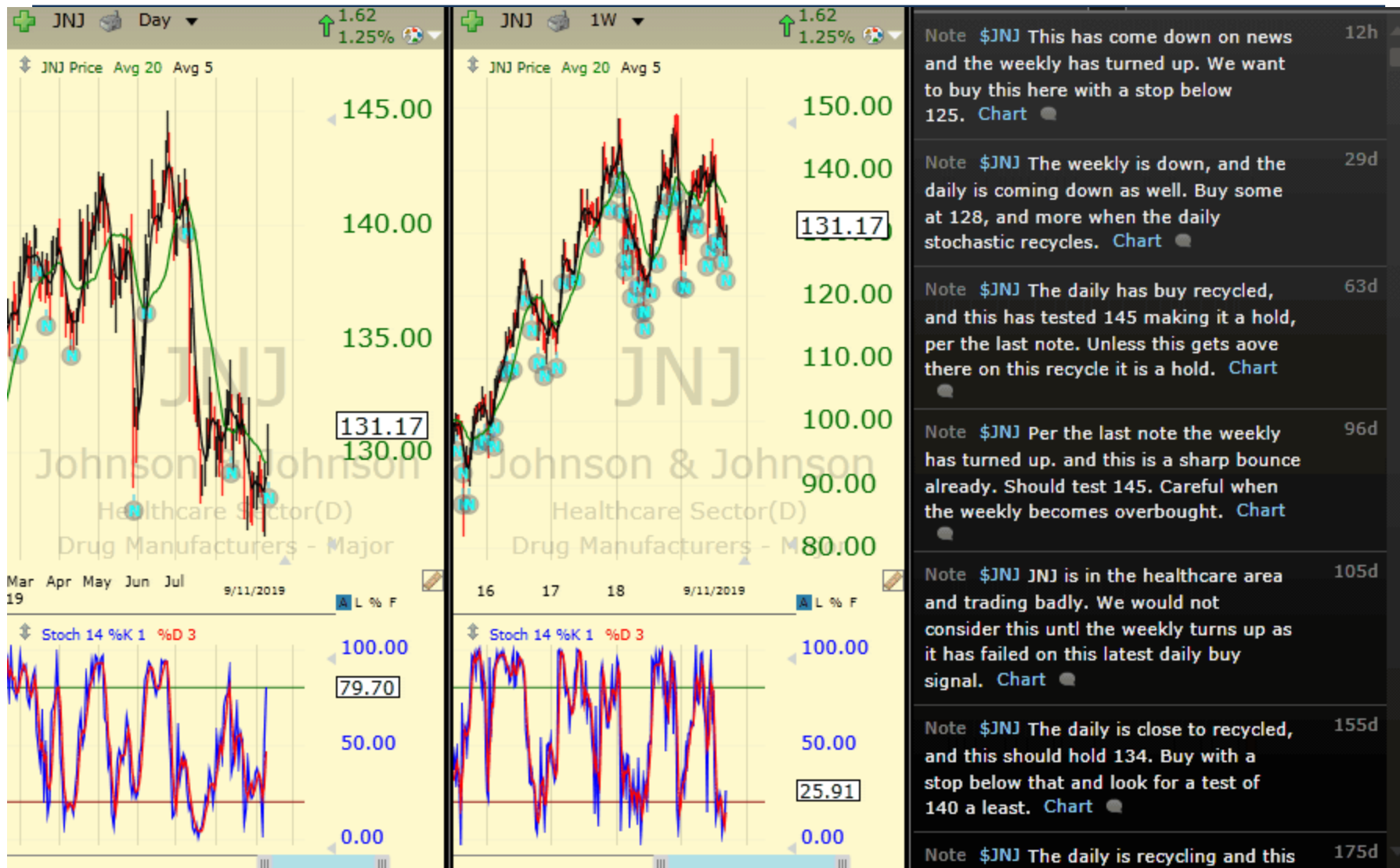
# Chartbook: Stocks of Interest



# Chartbook: Stocks of Interest



# Chartbook: Stocks of Interest



# Chartbook: Stocks of Interest



# Chartbook: Stocks of Interest





# Chartbook: Stocks of Interest





# Chartbook: Stocks of Interest



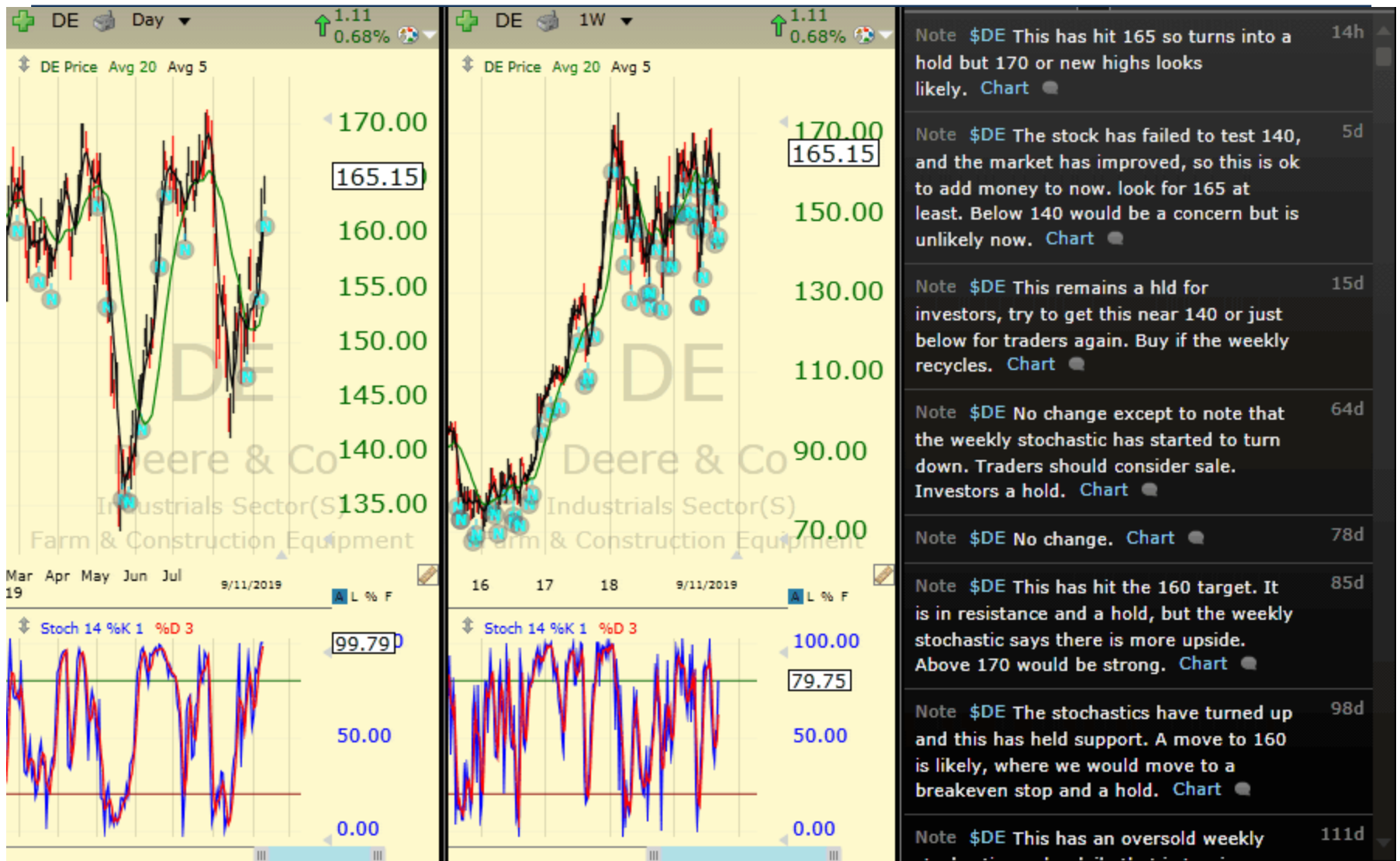
# Chartbook: Stocks of Interest



# Chartbook: Stocks of Interest



# Chartbook: Stocks of Interest



# Chartbook: Stocks of Interest



Note \$FAST Per the last note this did make it into the high 20's and now has held intermediate support and broken the short-term downtrend. Look for 35 at least, possibly a new high. [Chart](#) 13h

Note \$FAST We are a sell on this name now as it could trade into the 20s. [Chart](#) 50d

Note \$FAST The support at 30 has held, and this could test 35 on this weekly buy. Above that targets new highs. This is a good attempt to buy, if we were sellers with a window, we would look at a test of 35 to sell the name. [Chart](#) 92d

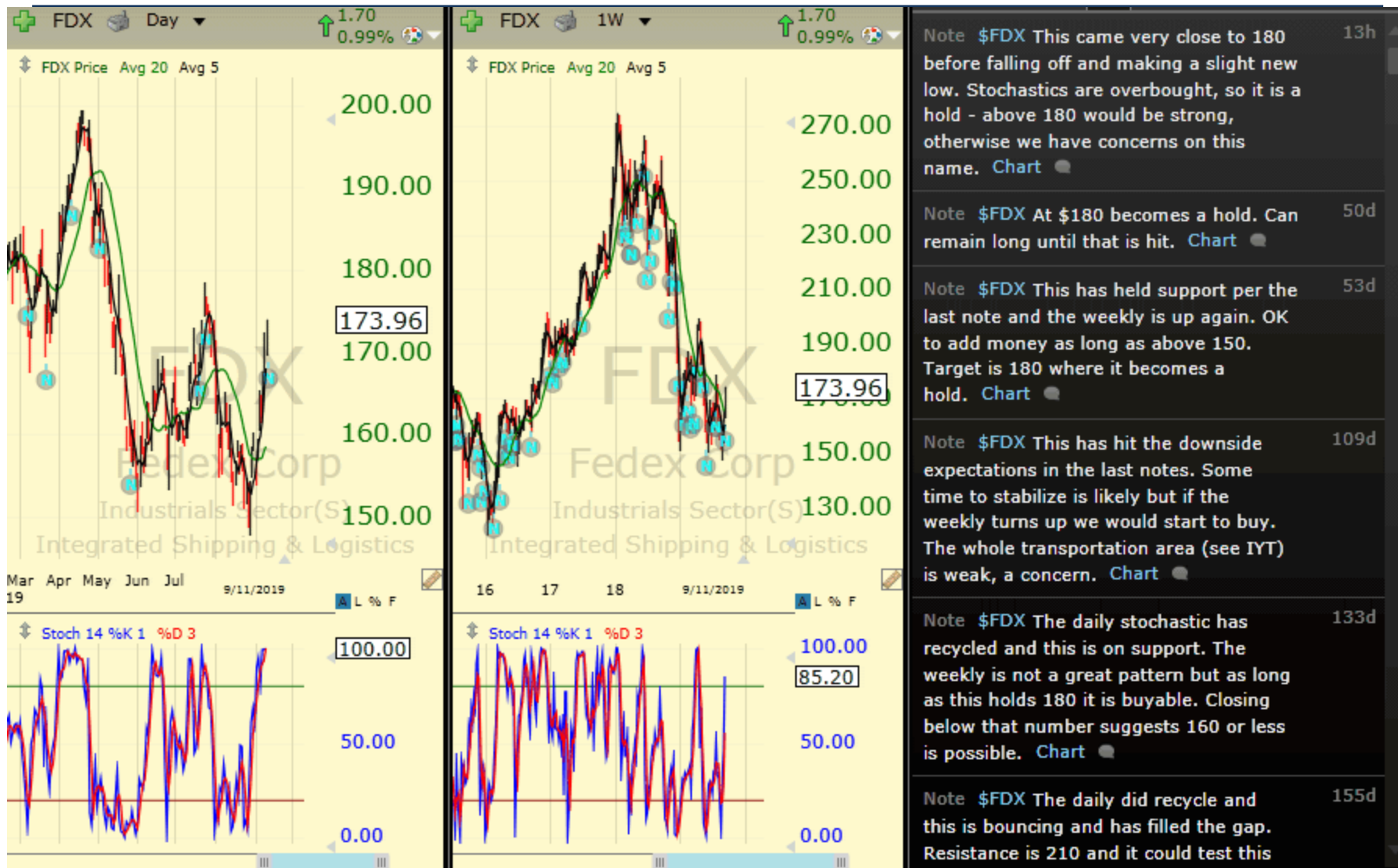
Note \$FAST This has had a failed daily buy, a concern, suggesting that that 30 support may break. If so, a test of 28 is possible. Buy when the weekly turns up, and buy the next daily recycle. [Chart](#) 105d

Note \$FAST This is more overbought than the last note and we would consider selling some here if we had large positions. 64 to 62 is short-term support and if the daily stochastic recycles we would buy this again. [Chart](#) 147d

Note \$FAST This is up and overbought. We could see a test of 67 or so, and are a hold until the daily at least 162d



# Chartbook: Stocks of Interest





# Chartbook: Stocks of Interest



# Chartbook: Stocks of Interest



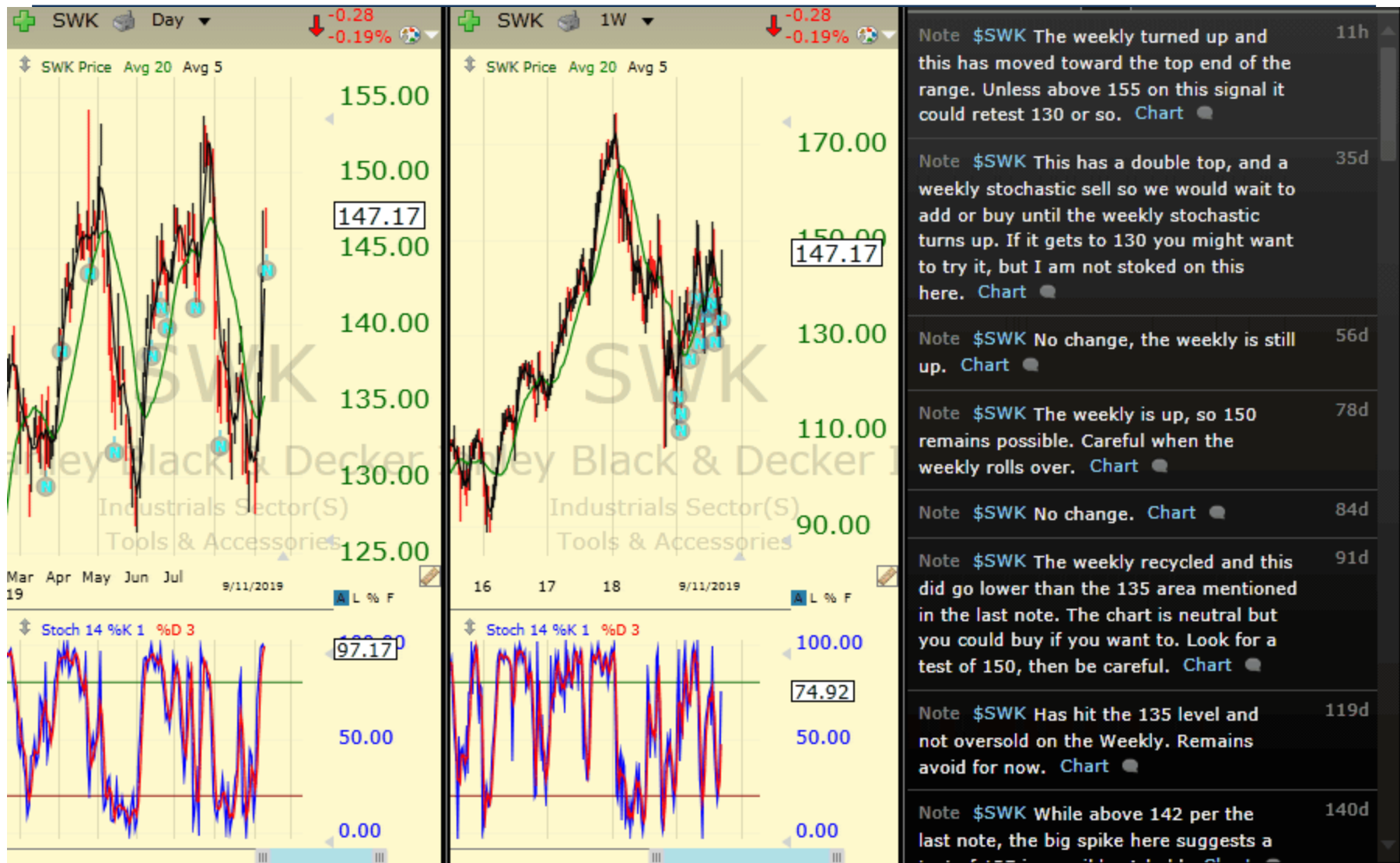
# Chartbook: Stocks of Interest



# Chartbook: Stocks of Interest

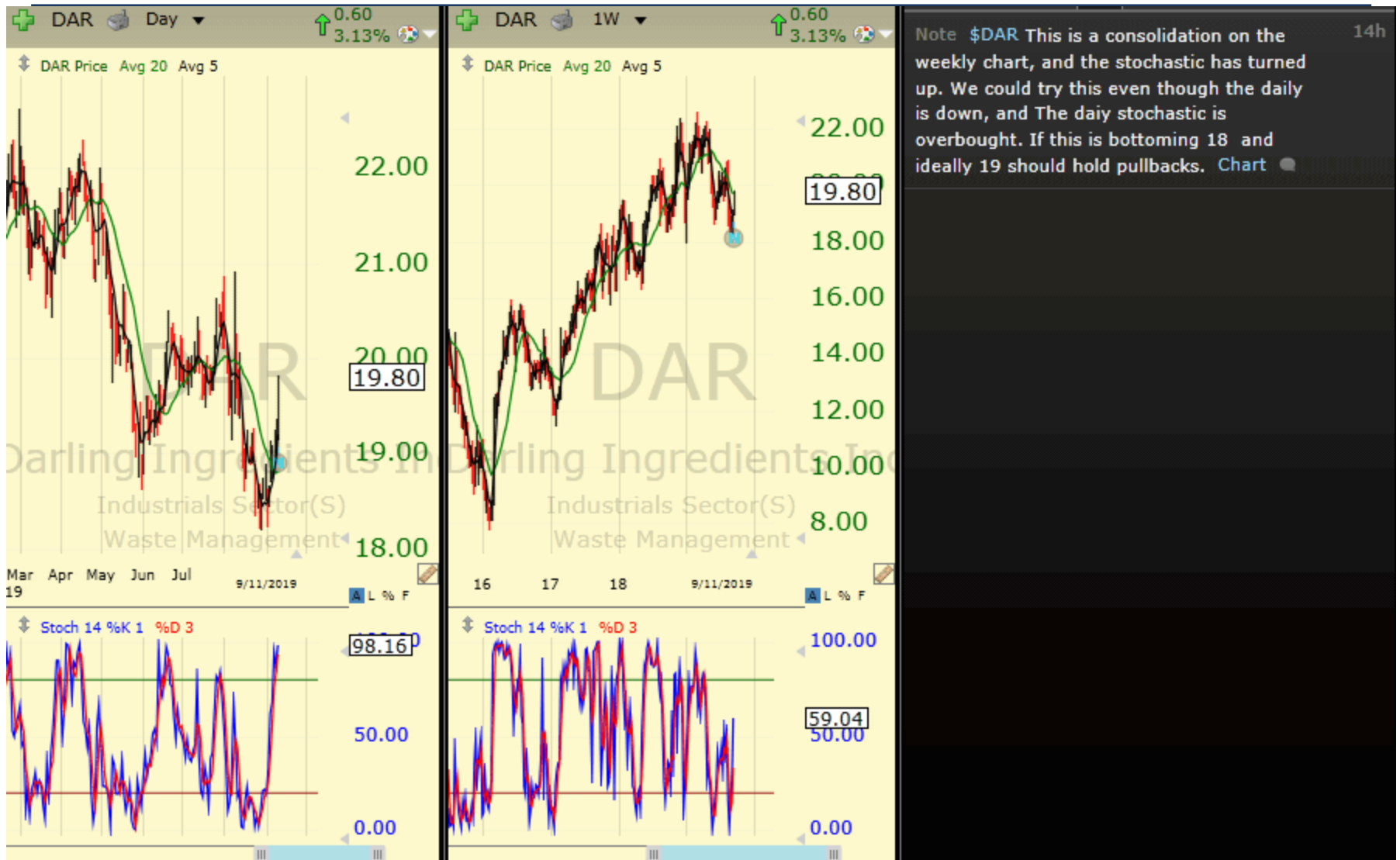


# Chartbook: Stocks of Interest





# Chartbook: Stocks of Interest





# Chartbook: Stocks of Interest



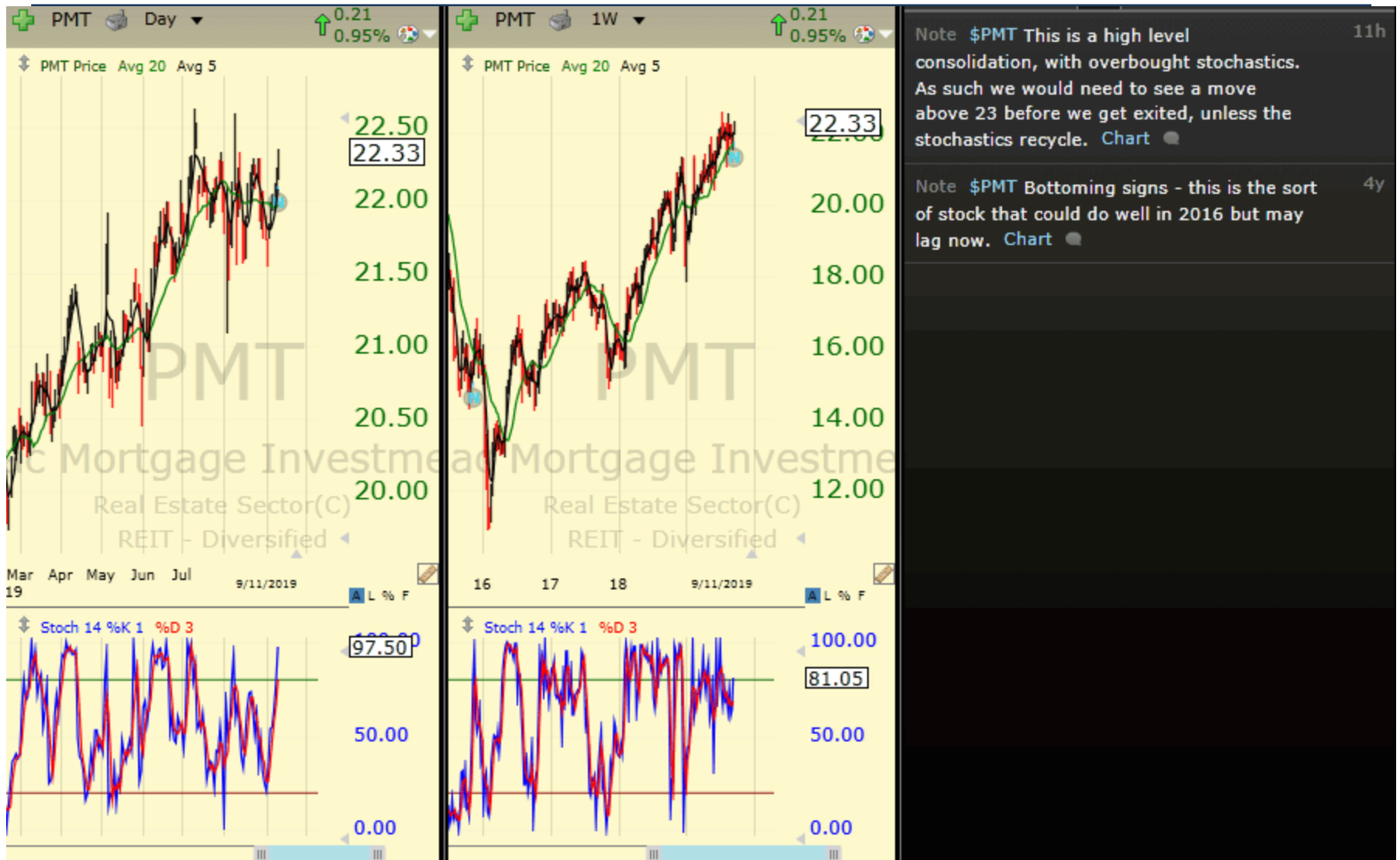
# Chartbook: Stocks of Interest



# Chartbook: Stocks of Interest



# Chartbook: Stocks of Interest



# Chartbook: Stocks of Interest





# Chartbook: Stocks of Interest





# Chartbook: Stocks of Interest



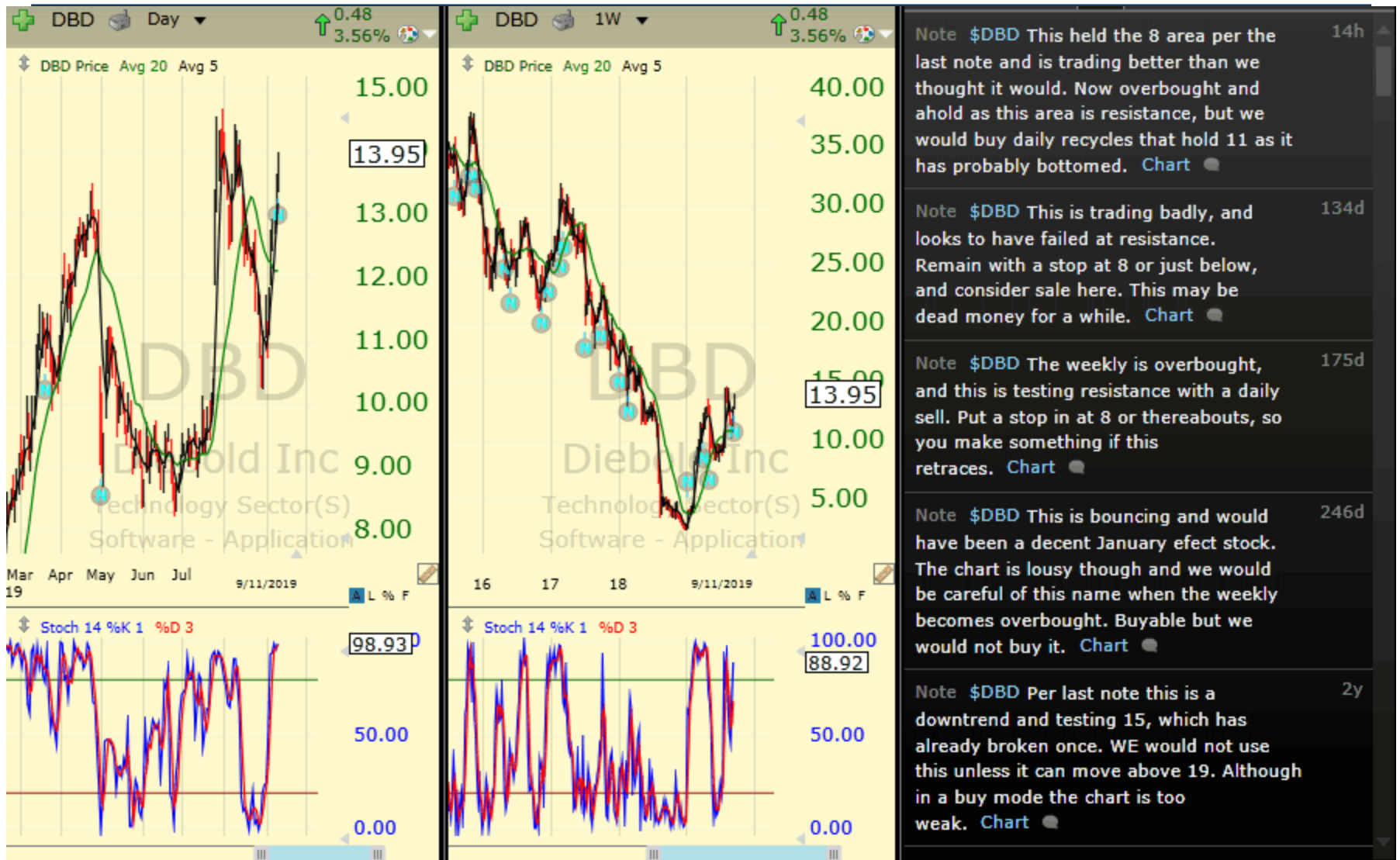
# Chartbook: Stocks of Interest



# Chartbook: Stocks of Interest



# Chartbook: Stocks of Interest

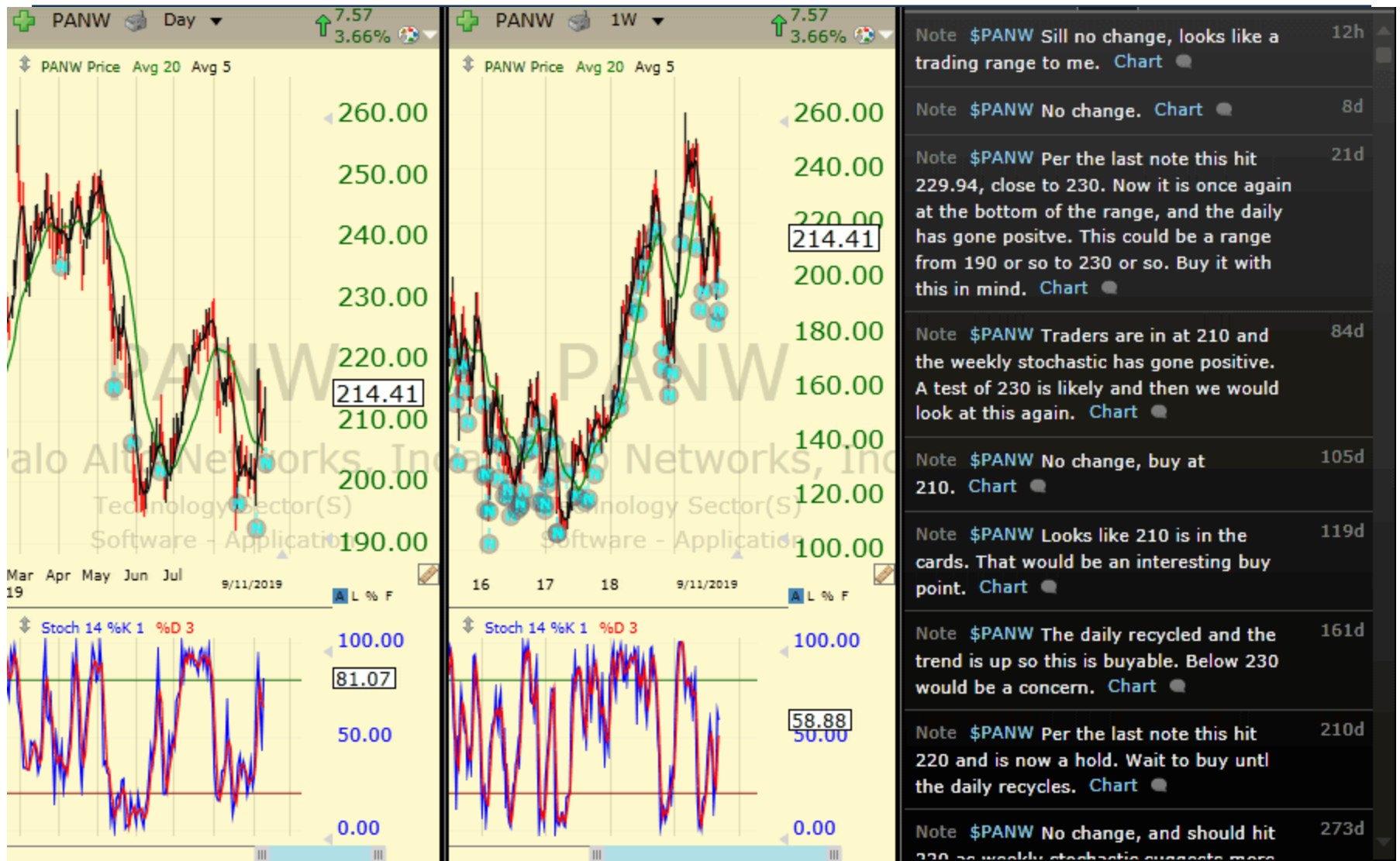


# Chartbook: Stocks of Interest





# Chartbook: Stocks of Interest



# Chartbook: Stocks of Interest



# Chartbook: Stocks of Interest



Note \$STMP This has been a bad chart since the last note, weaker than we expected. It is overbought and has basically filled the gap. Failure at 76 could target 50. Careful of this name. [Chart](#) 11h

Note \$STMP This is a strong uptrend in a strong small cap sector, but stochastics are saying it is a sale. A test of 230 is possible. [Chart](#) 1y

# Chartbook: Stocks of Interest



# Chartbook: Stocks of Interest





# Chartbook: Stocks of Interest



# Chartbook: Stocks of Interest



# Chartbook: Stocks of Interest



# Chartbook: Stocks of Interest



# Chartbook: Stocks of Interest





# Chartbook: Stocks of Interest



Note \$ARKK This is still holding the 44 to 43 area mentioned over the last year. Stochastics are neutral suggesting consolidation is possible, but we would add to this as it could test 49. [Chart](#) 14h

Note \$ARKK After the last note, this made a higher high suggesting 44 support is a great benchmark that should hold. Short-term stop is 46. [Chart](#) 357d

Note \$ARKK This has made two lower highs on daily recycles, a concern suggesting the uptrend has tuned into a consolidation. Below 44 targets 40 or so. [Chart](#) 1y

Note \$ARKK This kept going and is overbought but a breakout. A hold until the daily recycles, and support is 42. [Chart](#) 1y

Note \$ARKK This is giving some sell indications, such that we would either sell immediately or expect a test of 30 or just below. [Chart](#) 2y

# Chartbook: Stocks of Interest



# Chartbook: Stocks of Interest



# Chartbook: Stocks of Interest



# Technical Indicators

---

Readers will note that we use the same indicators on all of the charts in this presentation. We append definitions of these indicators and are available via the website: [Education and Training Center](#).



# Technicals Defined

---

## Moving Averages:

Moving averages are one of the building blocks of Technical Analysis, and there are almost as many ways to use this indicator as there are technicians.

At the FRED report we teach and use a dual moving average crossover system to determine trend. Our favorites are the 5 period and 20 period moving averages. We consider the trend to be up if the 5 is above the 20, and down if below it.

## Stochastics:

The Stochastic Oscillator is one of the commonly used momentum oscillators and is standard on charting programs. There are two lines on the chart below, %K and %D.

%K is the faster of the two lines, and represents a mathematical formula that *measures where the current close is in relation to the trading range of the last "X" periods of time*. We use a 14 period look-back, so in plain English %K says where the current close is in the trading range of the last 14 days, expressed as a %.

At the FRED report we use it somewhat differently than is commonly taught. The standard way to use the indicator is to register a buy signal when it moves below, and then above, 20 (the lowest 20% of closing prices in the last 14 days). A sell signal is when the indicator moves above, and then below 80 (the highest 80% of closes over the last 14 days).

*The other line, %D, is a 3 period moving average of %K. We have found that the Stochastic is sensitive, so we advocate taking signals only in the direction of the trend. When looking at the standard FRED report chart, this would mean taking buy signals when the 5 is above the 20, and sell signals when the 5 is below the 20, but using a different technique to exit positions. The reason for this is the Stochastic is quite sensitive, and can give early indications, especially in new trends. It also can get "stuck" in the direction of trends, which connotes strength and not weakness. Another, preferred interpretation, is to use the indicator to measure risk. An example: buy in an uptrend, not when the stochastic is at 90% but rather wait until it falls below 50%, This way, even if a stock, commodity, or ETF does not give one of the "classic" signals, you can still use the indicator to assess risk, and leg into positions.*

# The FRED Report

Financial Research, Education & Data

---

**The FRED Report** ([www.theFREDreport.com](http://www.theFREDreport.com)) was started to provide Financial Advisors and investors access to unbiased market research. The President of The Fred Report, **Fred Meissner, CMT** has been practicing Technical Market Analysis since 1983 and has worked in the research departments of Merrill Lynch and Robinson – Humphrey /Smith Barney. In addition he has served the public as a portfolio manager and financial advisor. We know the problems investors face and have devoted our career to helping find the best possible investments in all environments.

