

# *Chartbook Review*

*(charts as of 04/03/19)*

The FRED Report

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# Chartbook: Stocks of Interest

Sym	Company	trkPrice	Sector ▲	Industry
WY	Weyerhaeuser Co	26.68	Basic Materials Sector	Lumber & Wood Production
SHW	Sherwin-Williams Co	440.58	Basic Materials Sector	Specialty Chemicals
AMT	American Tower Corp	194.29	Communication Services Sector	Telecom Services
GOOS	Canada Goose Holdings Inc	48.61	Consumer Cyclical Sector	Apparel Manufacturing
CPRT	Copart Inc	63.73	Consumer Cyclical Sector	Auto & Truck Dealerships
RACE	Ferrari NV	136.18	Consumer Cyclical Sector	Auto Manufacturers
TSLA	Tesla Inc	291.81	Consumer Cyclical Sector	Auto Manufacturers
ADNT	Adient Plc	15.12	Consumer Cyclical Sector	Auto Parts
NKE	Nike Inc Cl B	84.46	Consumer Cyclical Sector	Footwear & Accessories
FUN	Cedar Fair (L.P.)	52.50	Consumer Cyclical Sector	Leisure
NFLX	Netflix Inc	369.75	Consumer Cyclical Sector	Media - Diversified
WYNN	Wynn Resorts Ltd	137.63	Consumer Cyclical Sector	Resorts & Casinos
DNKN	Dunkin' Brands Group, Inc.	74.62	Consumer Cyclical Sector	Restaurants
SBUX	Starbucks Corporation	74.33	Consumer Cyclical Sector	Restaurants
DG	Dollar General Corporation	118.17	Consumer Defensive Sector	Discount Stores
PFGC	Performance Food Group Compan'	39.10	Consumer Defensive Sector	Food Distribution
WBA	Walgreens Boots Alliance Inc.	54.84	Consumer Defensive Sector	Pharmaceutical Retailers
MO	Altria Group Inc	53.97	Consumer Defensive Sector	Tobacco
LNG	Cheniere Energy Inc	66.93	Energy Sector	Oil & Gas Midstream
VLO	Valero Energy Corp	84.26	Energy Sector	Oil & Gas Refining & Marketing
KKR	KKR & Co. L.P.	23.58	Financial Services Sector	Asset Management
BAC	Bank Of America Corp	28.84	Financial Services Sector	Banks - Global
JPM	JPMorgan Chase and Co	105.32	Financial Services Sector	Banks - Global
BBT	Bb&T Corp	48.39	Financial Services Sector	Banks - Regional - US
MS	Morgan Stanley	44.37	Financial Services Sector	Capital Markets
PRU	Prudential Financial Inc	96.45	Financial Services Sector	Insurance - Life

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Sym	Company	trkPrice	Sector	Industry
ALXN	Alexion Pharmaceuticals	139.99	Healthcare Sector	Biotechnology
GBT	Global Blood Therapeutics	57.76	Healthcare Sector	Biotechnology
GILD	Gilead Sciences Inc	66.66	Healthcare Sector	Biotechnology
PBYI	Puma Biotechnology, Inc.	35.25	Healthcare Sector	Biotechnology
SAGE	Sage Therapeutics Inc	161.79	Healthcare Sector	Biotechnology
SRPT	Sarepta Therapeutics Inc	122.68	Healthcare Sector	Biotechnology
XENE	XENON PHARMACEUTICALS INC	10.45	Healthcare Sector	Biotechnology
GH	Guardant Health Inc	70.02	Healthcare Sector	Diagnostics & Research
RDUS	Radius Health Inc	22.29	Healthcare Sector	Drug Manufacturers - Specialty & Generic
UNH	UnitedHealth Group Inc.	245.86	Healthcare Sector	Health Care Plans
RTN	Raytheon Co	177.43	Industrials Sector	Aerospace & Defense
IEP	Icahn Enterprise Lp	72.77	Industrials Sector	Conglomerates
CR	Crane Co	86.22	Industrials Sector	Diversified Industrials
ETN	Eaton Corporation, PLC	82.86	Industrials Sector	Diversified Industrials
FAST	Fastenal Company	65.82	Industrials Sector	Industrial Distribution
FSS	Federal Signal Corp	26.15	Industrials Sector	Pollution & Treatment Controls
GBX	Greenbrier Companies Inc	32.99	Industrials Sector	Railroads
SWK	Stanley Black & Decker Inc	140.75	Industrials Sector	Tools & Accessories
IIPR	Innovative Industrial Properties Ir	76.96	Real Estate Sector	Real Estate - General
Z	Zillow Group Inc	37.19	Real Estate Sector	Real Estate Services
HCP	HCP, Inc.	31.23	Real Estate Sector	REIT - Healthcare Facilities
ARE	Alexandria Real Est Eqts	143.53	Real Estate Sector	REIT - Office
SKT	Tanger Factory Outlet Centers Inc	20.22	Real Estate Sector	REIT - Retail
CSCO	Cisco Systems Inc	55.63	Technology Sector	Communication Equipment
IIN	IntriCon Corp	26.93	Technology Sector	Electronic Components
DXC	DXC Technology Company	65.29	Technology Sector	Information Technology Services
IBM	International Business Machines C	143.60	Technology Sector	Information Technology Services
LDOS	Leidos Holdings Inc	63.69	Technology Sector	Information Technology Services
FB	Facebook Inc	173.54	Technology Sector	Internet Content & Information

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Sym	Company	trkPrice	Sector ▲	Industry
GOOGL	Alphabet Inc Class A	1210.81	Technology Sector	Internet Content & Information
IQ	iQIYI Inc	23.98	Technology Sector	Internet Content & Information
SPOT	Spotify Technology .A	143.72	Technology Sector	Internet Content & Information
OLED	Universal Display Corporation	165.31	Technology Sector	Semiconductor Equipment & Materials
MU	Micron Technology Inc	43.90	Technology Sector	Semiconductor Memory
CREE	Cree Incorporated	60.89	Technology Sector	Semiconductors
INTC	Intel Corp	55.46	Technology Sector	Semiconductors
QCOM	Qualcomm Inc	57.68	Technology Sector	Semiconductors
TXN	Texas Instruments Inc	112.75	Technology Sector	Semiconductors
PANW	Palo Alto Networks, Inc.	242.17	Technology Sector	Software - Application
RPD	Rapid7 Inc	53.33	Technology Sector	Software - Application
SPLK	Splunk Inc	128.87	Technology Sector	Software - Application
TEAM	Atlassian Corporation plc	115.36	Technology Sector	Software - Application
ZEN	Zendesk Inc	85.43	Technology Sector	Software - Application
MSFT	Microsoft Corp	119.97	Technology Sector	Software - Infrastructure
OKTA	Okta Inc Class A	89.35	Technology Sector	Software - Infrastructure
NEE	NextEra Energy	189.32	Utilities Sector	Utilities - Regulated Electric
ICF	iShares Cohen & Steers Realty Ma	111.79		

# Chartbook: Stocks of Interest



Note \$WY The weekly stochastic is now a buy. Not a bad place to go long. [Chart](#) 13h

Note \$WY Need to see the weekly stochastic improve to be a buyer. For now, wait if not in the name. [Chart](#) 2y

Note \$WY This is breaking out and as long as above 32 is a buy for us with a 39 objective. We like Materials and this name. Below 31 would be a concern. [Chart](#) 5y

Note \$WY No change of note. [Chart](#) 5y

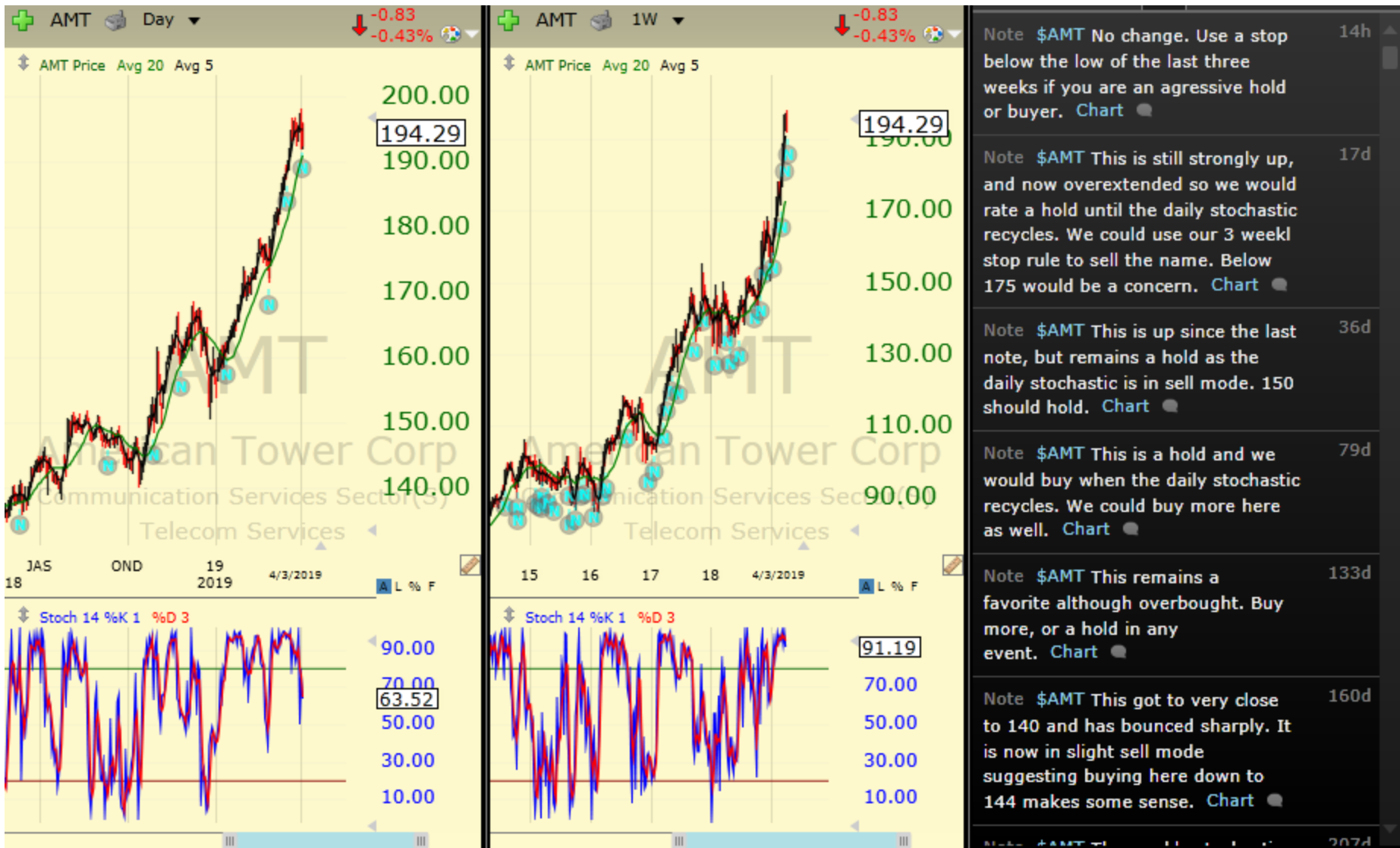
Note \$WY High level consolidation that is at resistance. A move above 34 resistance would target the mid-40's and be strong. Failure here implies a test of 31 - 29, which we would buy. [Chart](#) 5y

# Chartbook: Stocks of Interest



- Note \$SHW Has improved since out last look some 45 days ago. Needs to make a higher high here to continue the trend. [Chart](#) 12h
- Note \$SHW Overbought so it is a hold, but the general chart remains strong. Buy or add when the daily stochastic recycles. [Chart](#) 49d
- Note \$SHW The weekly stochastic suggests there is more upside here, good chart, we like the name. A test of 420 is possible right away. [Chart](#) 75d
- Note \$SHW This is another stock that is holding up well, and is buyable. Stop below 350 for traders, investors buy this slowly, as we do not expect an immediate market recovery. [Chart](#) 91d
- Note \$SHW Per last note, back above 400 has repaired the chart, which should be strong into yearend. [Chart](#) 128d
- Note \$SHW This could still test 360 to or so, and is weakening but still viable. Above 400 repairs the chart. [Chart](#) 160d
- Note \$SHW This could still test 360 to or so, and is weakening but still viable. Above 400 repairs the chart. [Chart](#) 175d

# Chartbook: Stocks of Interest





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# Chartbook: Stocks of Interest



- Note \$CPRT This has filled the gap, and now is a definite hold. Traders sell if rollover on the stochastics, resistance is strong here. [Chart](#) 14h
- Note \$CPRT This rallied after the last note, and is coming out of the base. It is in the gap and holding, but to be safe wait for the daily stochastic to recycle before adding. [Chart](#) 36d
- Note \$CPRT This may do some more basing as the stochastics recycle, but but as long as 44 holds it is a decent pattern. Try to get at 48 or below. [Chart](#) 56d
- Note \$CPRT This weakened and traders were stopped in the high 50's. There might be a bounce but this could see tax selling, be careful if not above 52 and the daily turns down. [Chart](#) 154d
- Note \$CPRT Remains a strong chart. Use a stop of \$62 to lock in gains. For now stay long. [Chart](#) 211d
- Note \$CPRT This is a bit overextended but the daily stochastic has turned up from a recycle. Buy vs. 45 support. [Chart](#) 364d

# Chartbook: Stocks of Interest



- Note \$RACE This basically held 100, and is up and in resistance. a hold unless through 140. This is not a bad chart but it is overbought. [Chart](#) 9h
- Note \$RACE This tested 140 per the last note, but failed and has made new lows. Careful as below 100 targets 76 or thereabouts. [Chart](#) 140d
- Note \$RACE The weekly stochastic has recycled and this has held the 120 area support so you can buy this if you want. It should test at least 140 even if it is not going to work, but it could make new highs. [Chart](#) 217d
- Note \$RACE Moves to a hold as weekly stochastic has broken. [Chart](#) 1y
- Note \$RACE This is a daily sell and a concern. Below 83 targets 75, the gap. [Chart](#) 2y
- Note \$RACE This moved above 48 and rallied. It is overbought enough that we could see a test of 76 where we would buy it. It is a hold. [Chart](#) 2y
- Note \$RACE new chart and down, we have no interest unless above 48. Avoid these new issues. [Chart](#) 3y

# Chartbook: Stocks of Interest



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Note \$ADNT Per last note below 60 sure was a concern, and this is a good example of why we use risk management. The weekly stochastic is positive again, and the daily overbought. This keeps making lower lows. If you buy it, PLEASE use a stop below the low. This could be a bankruptcy chart. [Chart](#) 14h

Note \$ADNT ^0 is holding and the daily stochastic has moved into buy territory and has not turned up. This looks like a good speculative buy and we would try to buy it here with an objective of 71. Below 60 would be a concern. If this breaks a test of 45 is possible. [Chart](#) 343d

Note \$ADNT This is trying to bottom but is basically a downtrend and as such we would avoid. If 60 holds on a daiy stochastic cycle - maybe - but for now there are more attractive stocks. [Chart](#) 364d

Note \$ADNT Broke 61 but now at 62 so we are no longer favorable to this name. Avoid for now. [Chart](#) 1y

Note \$ADNT A break of 61 and run 1y

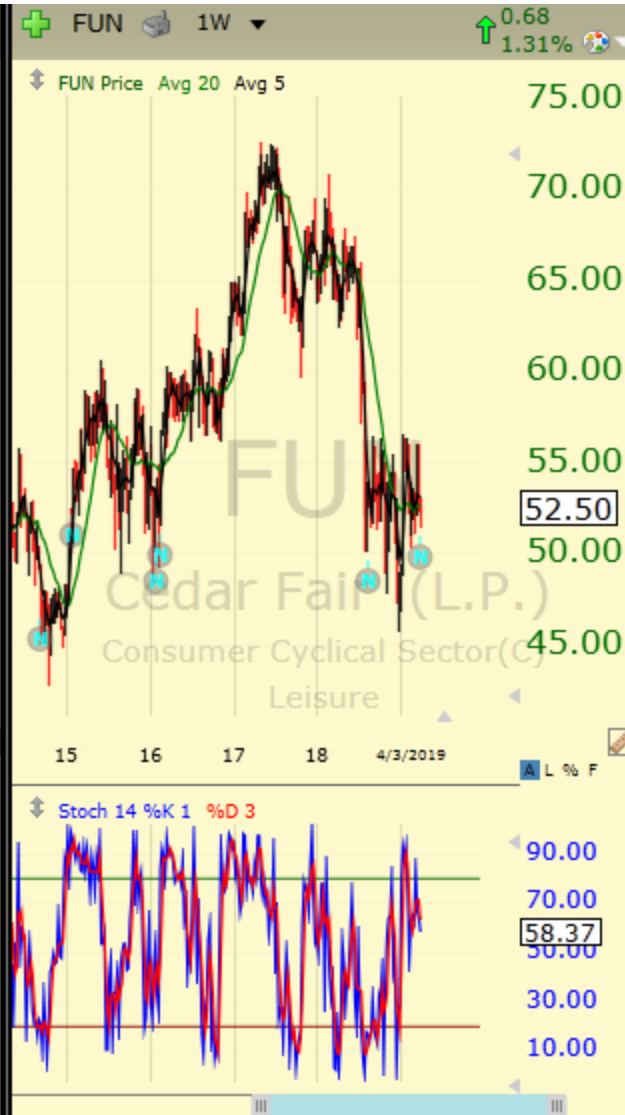
# Chartbook: Stocks of Interest



- Note \$NKE The daily has recycled into buy mode, while the weekly has just turned down. This should rally back to 88 but after that we would be a bit careful. [Chart](#) 9h
- Note \$NKE This has rallied strongly and it stochastics have turned over. A hold unless below 70, and let's see if this recycles. [Chart](#) 189d
- Note \$NKE Has broken out despite hiring and management issues. Chart is better than the news. [Chart](#) 322d
- Note \$NKE Still needs to get above \$55. Hold for now. [Chart](#) 1y
- Note \$NKE 25 days ago we noted you could try and buy this name. That has been a good call. Second we noted above \$55 repairs the chart. Mission accomplished. Needs to clear \$60 and then a test of the old highs before year end would be possible, \$68.20. [Chart](#) 2y
- Note \$NKE No change. [Chart](#) 2y
- Note \$NKE Since the last note this has tested 51 not 50, but the weekly



# Chartbook: Stocks of Interest



- Note \$FUN** This is still in a base, and holding but not super attractive. A head and shoulders bottom would be confirmed above 58. Risk is to 46 if you buy this daily recycle and the weekly is negative so we would hold off. [Chart](#) 14h
- Note \$FUN** This is a broken short-term chart and is a hold or sale at best. This puts the "fun" in disfunctional. [Chart](#) 238d
- Note \$FUN** No change, still decent and a range that could hit 58. [Chart](#) 3y
- Note \$FUN** This is still a high level consolidation and support at 49 - 50 has held. Stochastics say ok to buy but below 47 targets the high 30's and is a sale. [Chart](#) 3y
- Note \$FUN** This held support and finally has broken out above 48. Next target is 55 and above this targets the mid-60's. This is a good looking chart overall. [Chart](#) 4y
- Note \$FUN** Intermediate term support at 45 has been tested. Short-term this is a bit weaker than I would have thought but the

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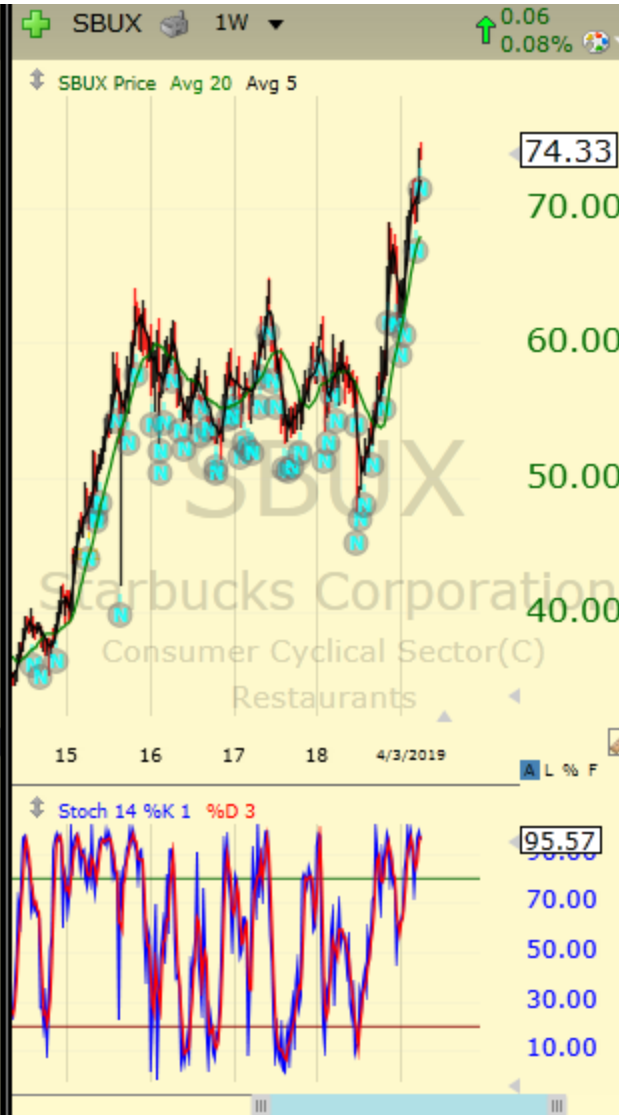
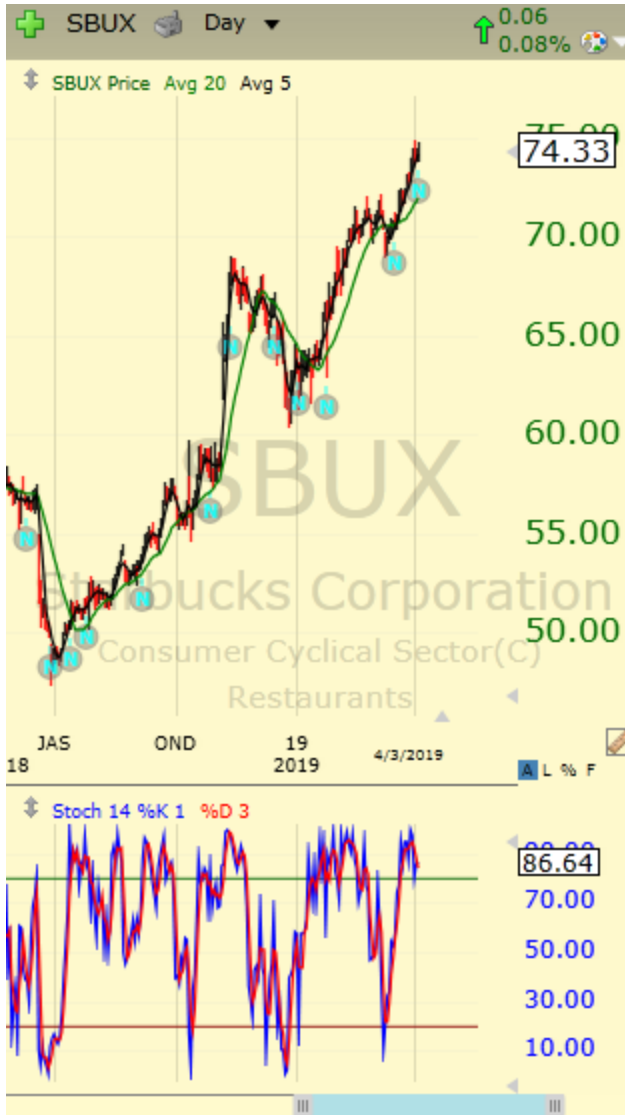


- Note \$WYNN The weekly has recycled. The daily is strong. Not a bad entry point. [Chart](#) 13h
- Note \$WYNN No big change. The daily stochastic is up, and the weekly is still in a sell pattern, heading for oversold. Consolidation is possible here. [Chart](#) 7d
- Note \$WYNN Per the last note, the daily has recycled, and we would buy some here. Note the weekly is sell recycling so more consolidation is likely. [Chart](#) 14d
- Note \$WYNN There are more bottoming signs, and as long as this holds 110 it is buyable. New lows would be a concern, and we would buy a recycle of the daily stochastic if you are concerned and do not buy some here. [Chart](#) 28d
- Note \$WYNN No change, this is a slow accumulation play. When the daily stochastic recycles it could be strong. [Chart](#) 77d
- Note \$WYNN The daily and weekly are up, and this is a short-term base in intermediate support. You can try and buy this but new lows 91d

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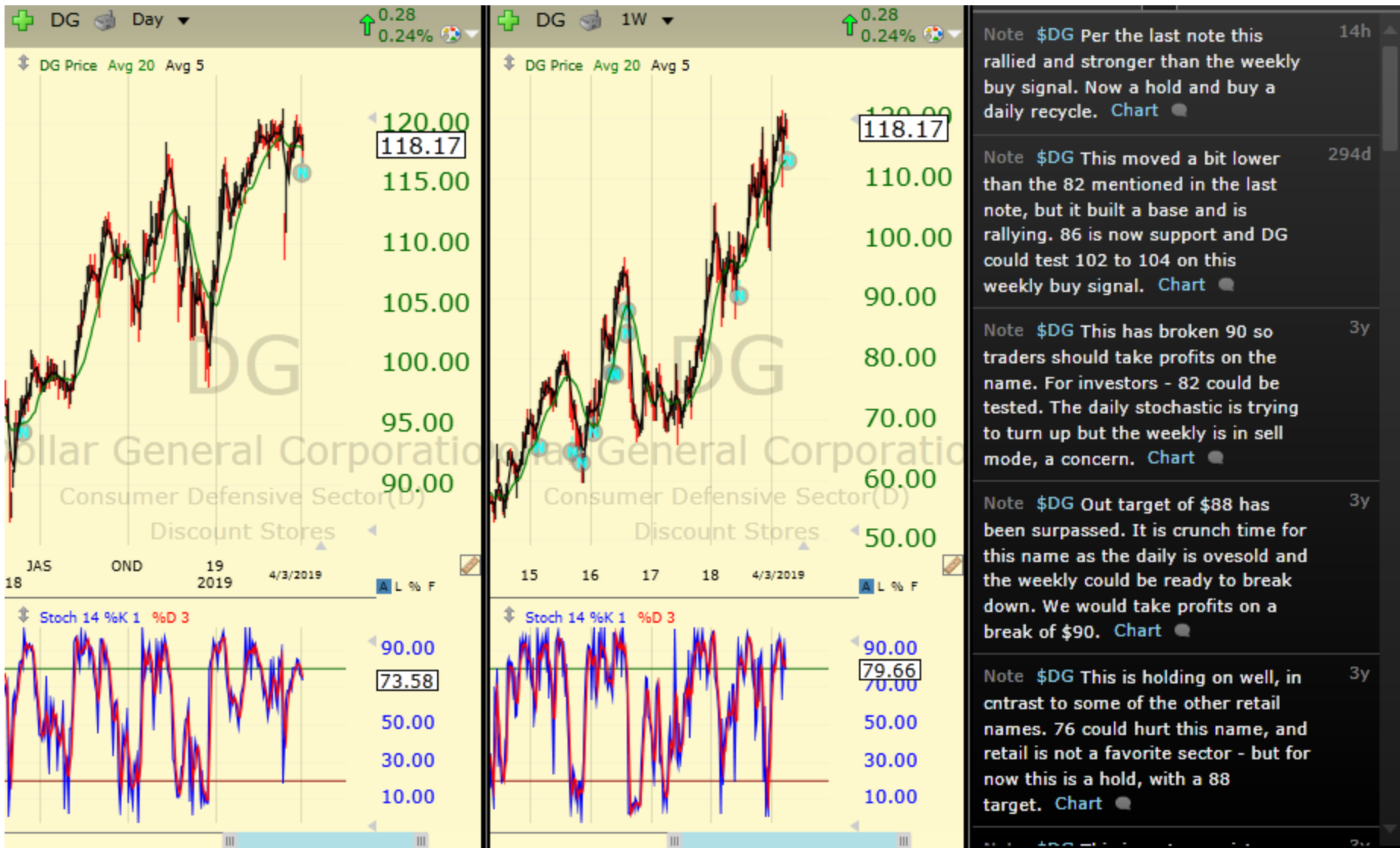


# Chartbook: Stocks of Interest



- Note \$SBUX Has a couple more points to reach our target of 78. [Chart](#) 12h
- Note \$SBUX This remains a favorite and the daily stochastic has recycled. Buy it here. Measuring objective of this rally is 78 where it would be a hold or a sale. [Chart](#) 21d
- Note \$SBUX No change, except to note this is a favorite in the Sector Review. Buy here and when the stochastics recycle. [Chart](#) 70d
- Note \$SBUX This is a very strong stock in this market and it has come close to filling the 60-area gap. We would buy this name, stop below 58 for traders. [Chart](#) 91d
- Note \$SBUX the pattern continues to be strong and this could test the 72-area. The daily stochastic suggests this could happen by yearend. [Chart](#) 112d
- Note \$SBUX This held support and has rallied sharply. It is a breakout and it is in our Sector Review as a favorite chart. We think this could hit 72, but it is now a hold. Support is the 60- [Chart](#) 147d

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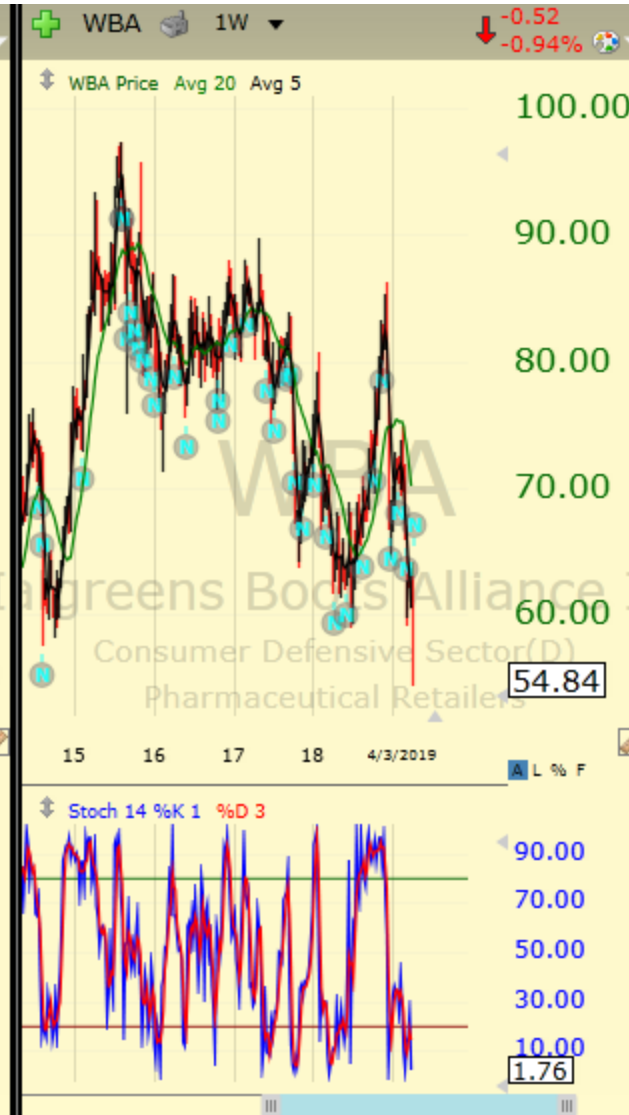


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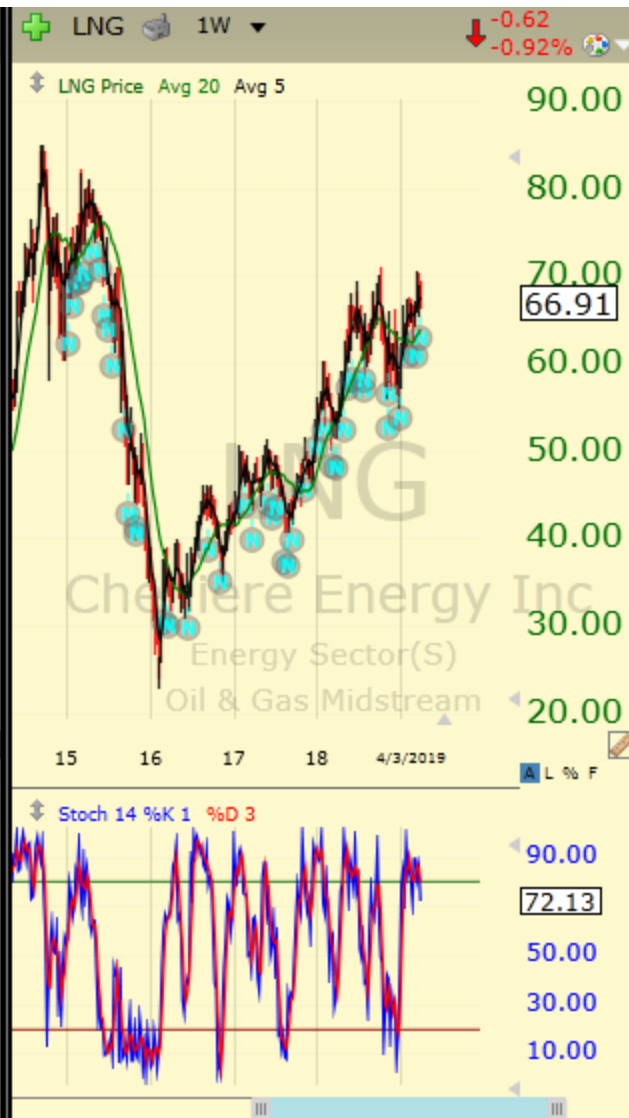
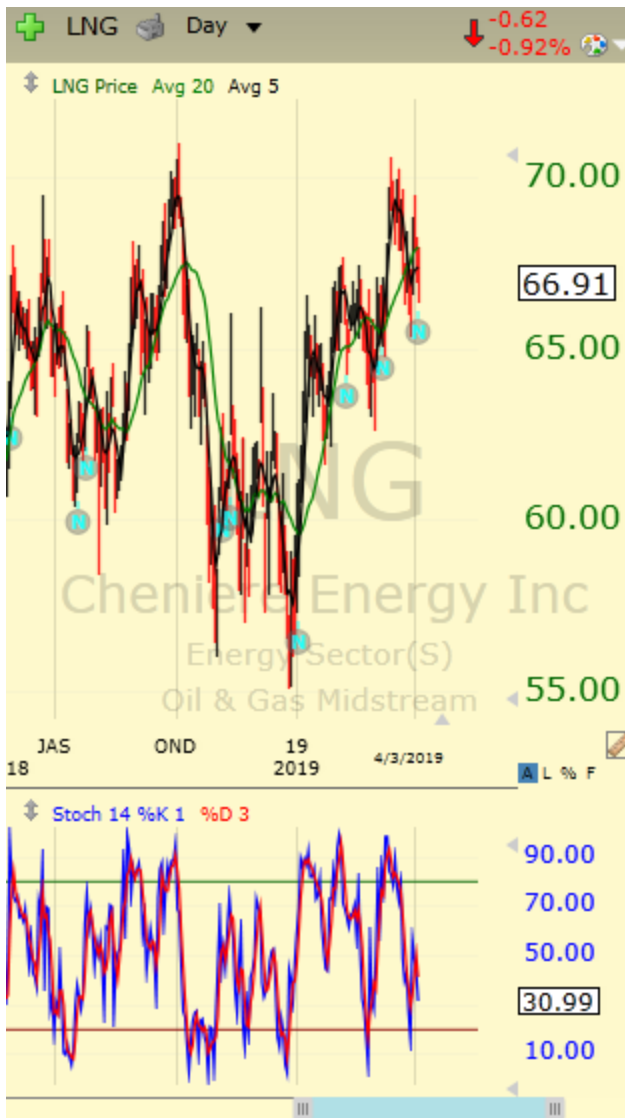
- Note \$WBA Our favorite idea in the drugstore space is now out least favorite idea as it failed on earnings. Looks to be an avoid for a while. [Chart](#) 13h
- Note \$WBA This is our favorite Drugstore - MUCH better than CVS, also in this Chartbook. The daily and weekly stochastics are in buy mode so it is ok to buy. Stop for traders is 63. [Chart](#) 35d
- Note \$WBA this may have tested closer enough to 60 to be a bottom, but the daily stochastic is in sell mode. Wait until it recycles or this moves above 75. [Chart](#) 63d
- Note \$WBA This has failed in the 85-area resistance and now could test 60 support. Buy when the weekly stochastic turns up. [Chart](#) 104d
- Note \$WBA This has continued to advance as the market weakened and we would add some money to it above 85. There is a ton of resistance in this area, but the stock is stable. 140d
- Note \$WBA This is a hold that has fulfilled upside objectives. Careful 168d

# Chartbook: Stocks of Interest





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Note \$LNG The daily stochastic has recycled into buy mode as we mentioned in the lat note. Whiel the weekly is now in sell mode, this should still have a bounce - buy if you want. Careful around 74. If the stochastic rolls over traders should sell at that time. [Chart](#) 9h

Note \$LNG Per the prvious comment, the stochastics are rolling over and this has stalled. Try to get lower, within this consolidation - 61 would be great, 62 is likely. Buy when the weekly recycles. [Chart](#) 28d

Note \$LNG Price is above 65 improving the chart but so far this is still a range with overbought stochastics. See if you can get this at 62, or on a recycle. [Chart](#) 55d

Note \$LNG This is still holding on and is worth a try on the upside. Below 55 is the stop loss. Careful if the daily stochastic turns over and price is not above 65. [Chart](#) 92d

Note \$LNG No change. [Chart](#) 147d

Note \$LNG This is holding the 60-area more or less - it is worth a shot here as long as it does not [Chart](#) 154d

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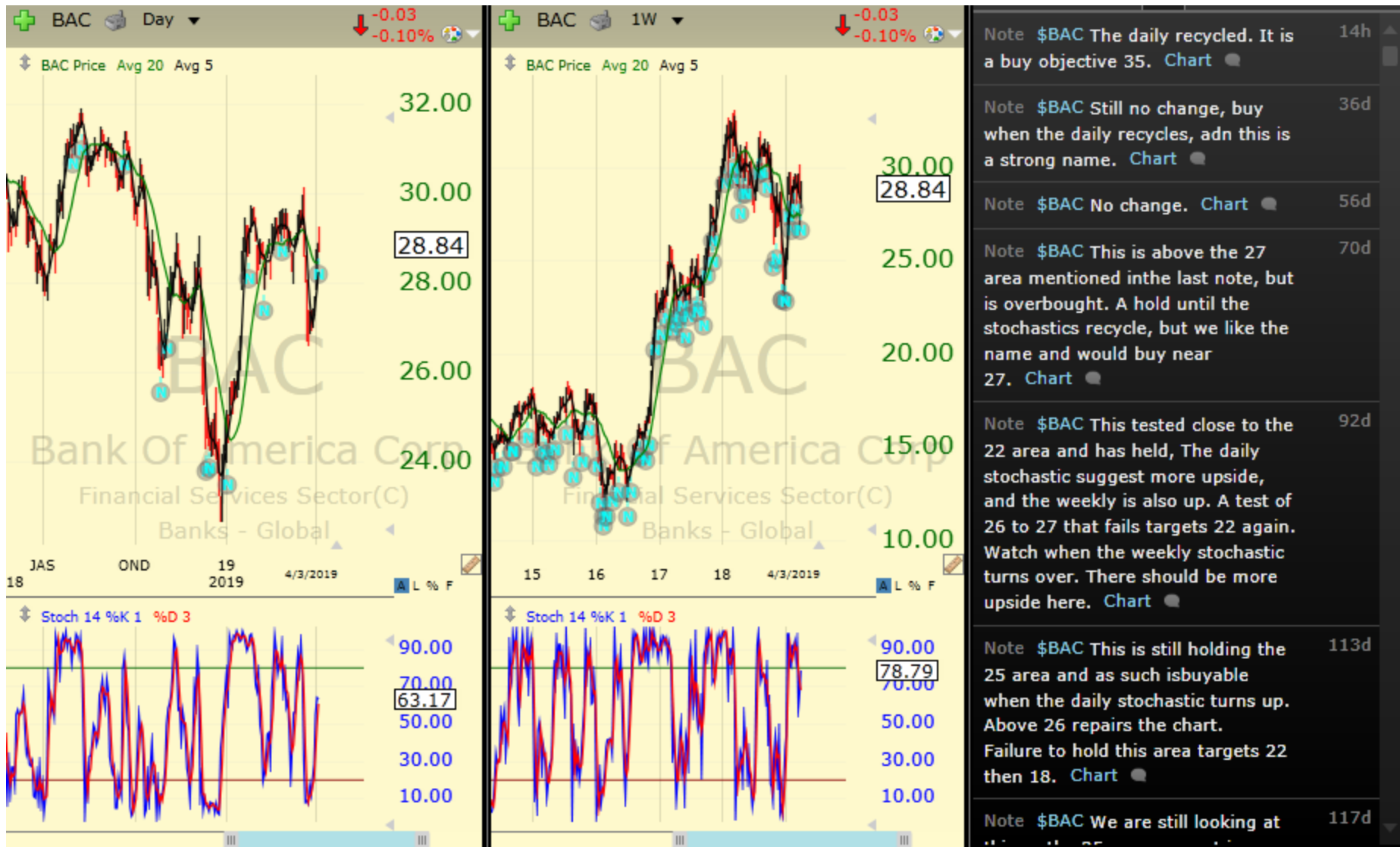


- Note \$VLO Almost a perfect buy setup if the daily can move a bit lower and then explode to the upside as the week confirms. Target could be \$95 by July. [Chart](#) 13h
- Note \$VLO The daily recycled and this is still weaker than say PSX. Unless above 90 on this daily recycle, we would consider finding another name, [Chart](#) 17d
- Note \$VLO No change. [Chart](#) 35d
- Note \$VLO This is in slight sell mode, so we would be a bit careful until the daily recycles. 80 is short-term support and the weekly is up and looks strong. OII stock accumulation models look weak, so be a bit careful here. [Chart](#) 55d
- Note \$VLO Now that the weekly is positive you can buy this name. PSX looks a bit better but is in another portfolio. Looks for a test of 90 or so. [Chart](#) 75d
- Note \$VLO This has an overbought stochastic and has failed to rally. A move down on the daily stochastic would be a signal to sell the name. [Chart](#) 91d

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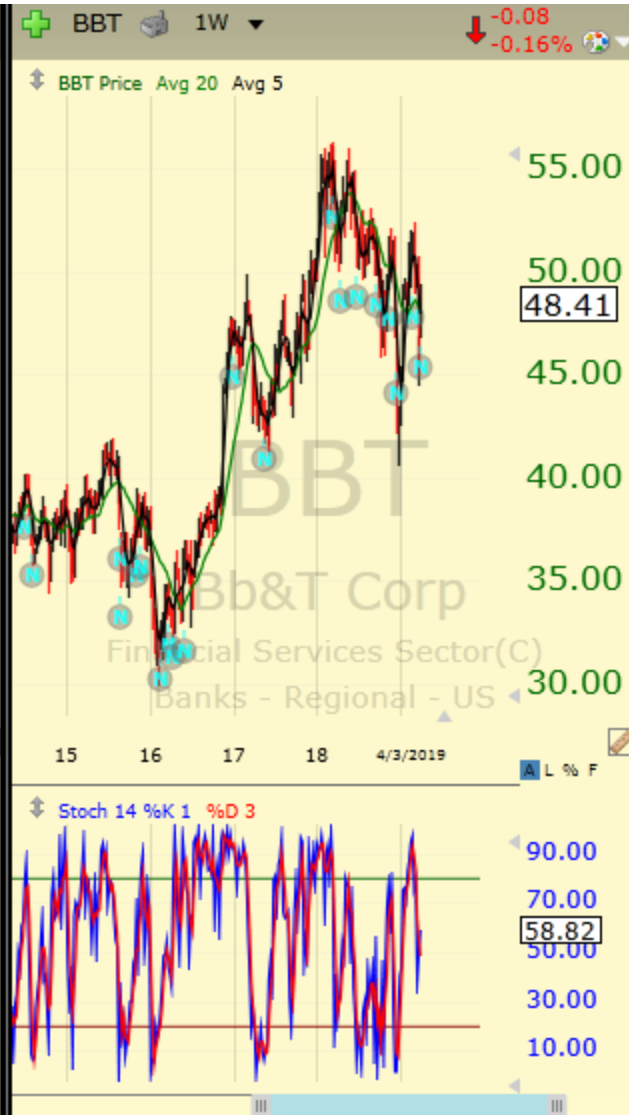
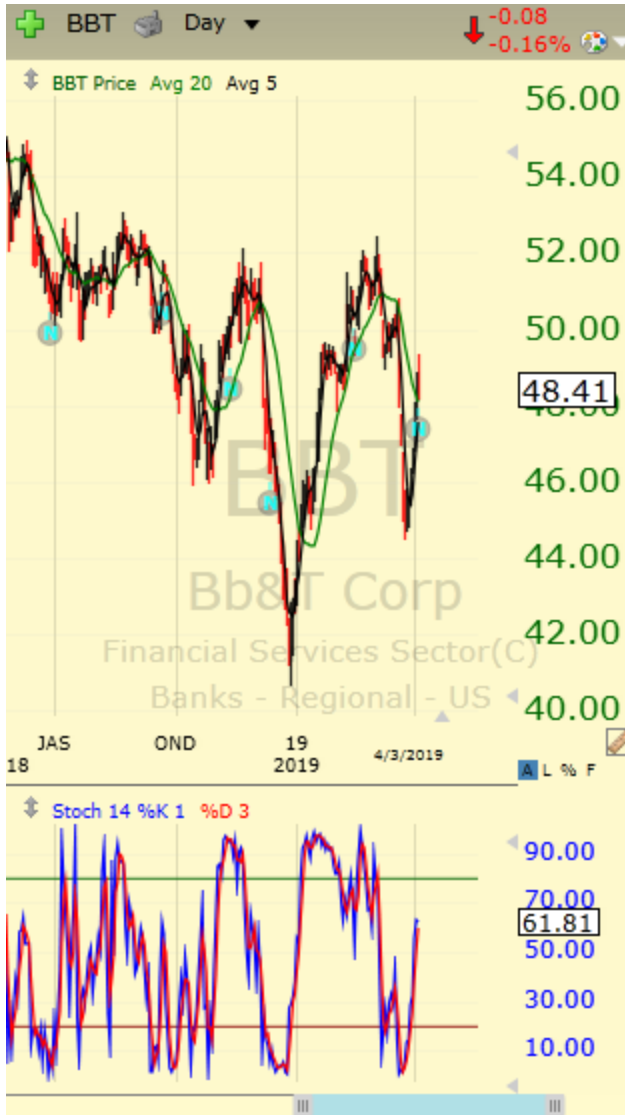
# Chartbook: Stocks of Interest



- Note \$JPM No change, the financials are still in the doghouse. [Chart](#) 12h
- Note \$JPM No change, still a downtrend. [Chart](#) 7d
- Note \$JPM Per the last note this is still in a downtrend and to fix this it must move back above 110 at least. WE would hold this but really be aggressive when the daily stochastic recycles. [Chart](#) 17d
- Note \$JPM The daily stochastic is in sell mode, and the weekly is in buy mode. Also, the daily chart is a downtrend unless this moves above 115. The intermediate picture looks better, but this is a hold until the daily recycles. We prefer BAC. [Chart](#) 35d
- Note \$JPM No change. Strong and banks look strong as well. The weekly stochastic is in buy mode. [Chart](#) 77d
- Note \$JPM Per the last note this held and is a buy. Careful if below 90, then 80 or below could be tested. [Chart](#) 92d



# Chartbook: Stocks of Interest



Note \$BBT This is in merger talks with Suntrust. It is a buy, but be aware of the price of the merger. Stock should hit 52. [Chart](#) 14h

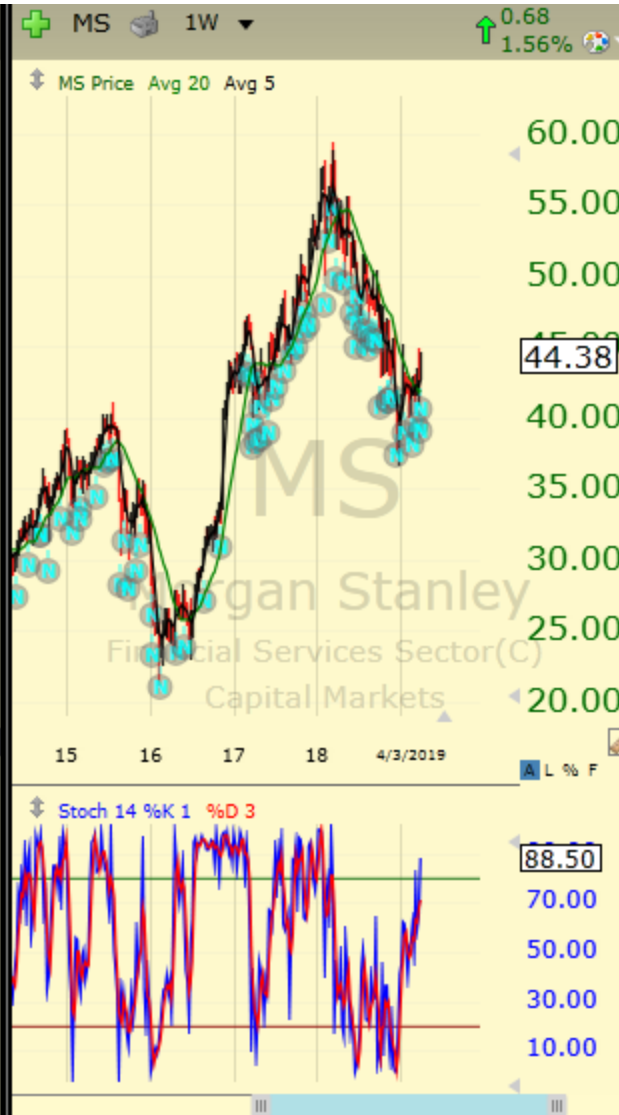
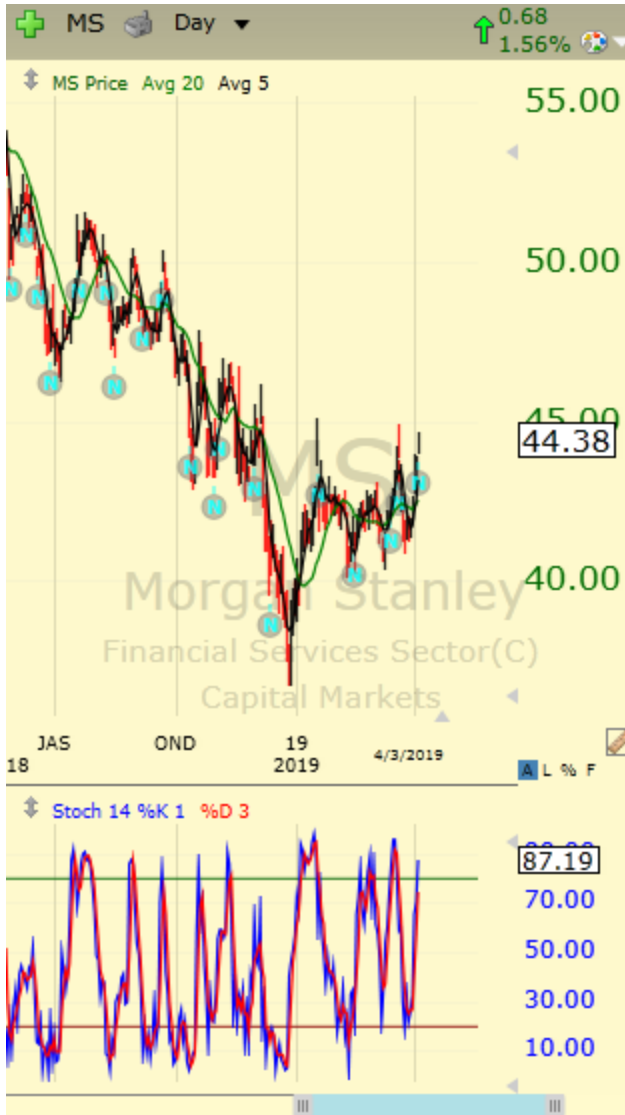
Note \$BBT This did a little worse than the last note suggested, and now BBT has bounced back to resistance. Because of the Suntrust deal this is more of a fundamental story than not - we like the stock but would not be aggressive in the name. 55 or so looks possible. [Chart](#) 50d

Note \$BBT This stock has only tested 52 before turning over. Look for a test of 45 by December options expiration. [Chart](#) 117d

Note \$BBT This broke below 50 in the market turmoil but is coming back above and should test 53. Careful when the weekly becomes overbought. [Chart](#) 148d

Note \$BBT Per the last note, this looks to have completed a successful test of the 50-area. This would be confirmed by a move above 53. Start to buy this name as the weekly stochastic is positive and suggests more upside. [Chart](#) 196d

# Chartbook: Stocks of Interest



- Note \$MS No change, watch for 47. [Chart](#) 9h
- Note \$MS Stochastics have become overbought, but we still think this could test 47 before another consolidation. [Chart](#) 17d
- Note \$MS Per the last note, this is still a buy pattern and stochastics suggest there is more to go. A move above 46 would be strong. [Chart](#) 21d
- Note \$MS This has bounced but it is still a downtrend and we would buy it as the stochastics have turned up. However, if it fails to move above 46 soon we would have concerns. [Chart](#) 49d
- Note \$MS This has bounced per the last note, but it is not yet above 46. Raise stops to breakeven and hold to see if 46 is exceeded. [Chart](#) 77d
- Note \$MS This stock has continued to weaken after the stochastics turned up. We would be careful here - buy the next stochastic move above 20 but move stops to breakeven soon after, as unless this is above 46



# Chartbook: Stocks of Interest



- Note \$PRU This is a neutral chart, and a hold until at least the daily recycles. 90 should hold so we would look at that as a place to buy this name. [Chart](#) 9h
- Note \$PRU The break below 100 is a concern, as the stock is a short-term downtrend and an intermediate Head and Shoulders. The risk is atest of 90 or below, inspite of the weekly stochahsic buy. No interest in this name unless above 110, a considerable distance from here. [Chart](#) 294d
- Note \$PRU This has recycled on the weekly and is a buy vs. a stop at 100. [Chart](#) 1y
- Note \$PRU The weekly stochastic has turned up, and this is now a buy again as long as above 102. Careful if it does not move above 112. [Chart](#) 2y
- Note \$PRU Remains an improved chart from where we noted it made sense to enter, \$70 to \$72. [Chart](#) 2y
- Note \$PRU This rally has been strong enough , per the last note, to make this neutral to positive. A test of 70 - 72 could occur as the weekly

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- Note \$GILD Per last note - no change, still looks like a bottom but could consolidate for a bit. [Chart](#) 14h
- Note \$GILD This is still holding 60 but is weaker than we would like to see. Ideally GILD will move above 68 soon. The weekly stochastic has more to go, and the daily could recycle, but as long as 60 holds this name looks like a bottom. [Chart](#) 14d
- Note \$GILD This may have made a cut out low, but in order for that to be operative it has to hold this area. Much below 60 would be a sale. if the daily stochastic turns up from here we would consider buying this. [Chart](#) 40d
- Note \$GILD The daily has turned up, buy and above 71 buy more. [Chart](#) 50d
- Note \$GILD GILD continues in the base. Buy when the daily stochastic turns up. As long as 60 holds this has potential. [Chart](#) 55d
- Note \$GILD No change, and the weekly has recycled again. Buyable here stop of 59. [Chart](#) 84d

# Chartbook: Stocks of Interest



Note \$PBXI This is a loousy intermedaite chart that has filled the gap and is coming down to fill a gap up. While it could be an island reversal, the fact is this is a weak name. Buyers should realize it may trade sideways to down for an extended period. [Chart](#) 9h

Note \$PBXI This continues to be a weak intermediate chart but the short-term has improved and while overbought there are some attractive features. As long as above 45 aggressive traders can buy tis although we would wait for the daily stochastic to recycle. [Chart](#) 3y

Note \$PBXI Support at 170 continues to hold and traders should sell if this tests 220, or weekly stochastic becomes overbought and gives a sell indication. [Chart](#) 4y

Note \$PBXI This chart is negative and awe are concerned that a test of 120 could occur if the weekly stochastic gets overbought once again. We would use a stop below 170. [Chart](#) 4y



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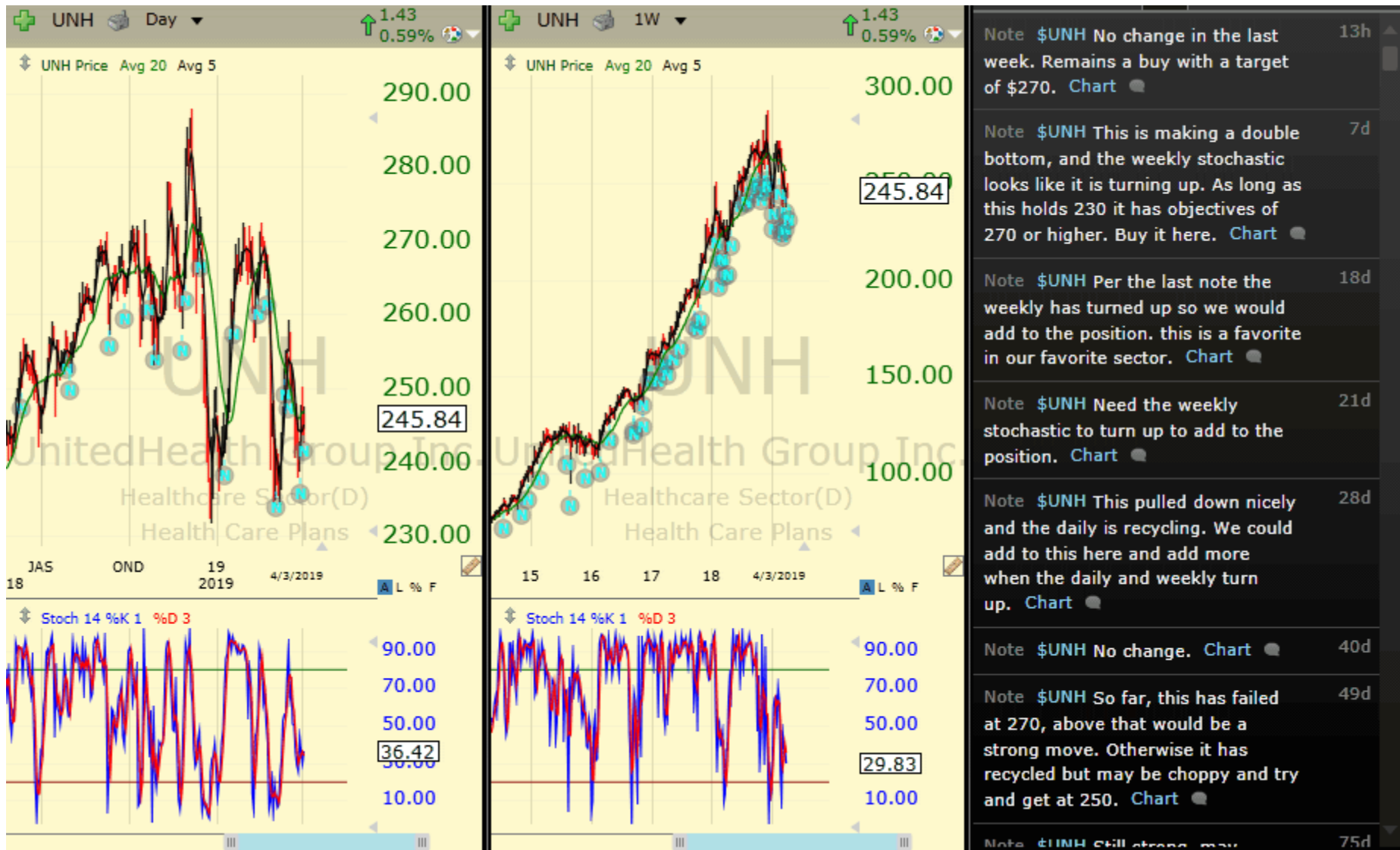
Note \$GH Very new so we are not super confident - if you buy use a stop at 59. We would find another name, purely technical basis. Chart

14h

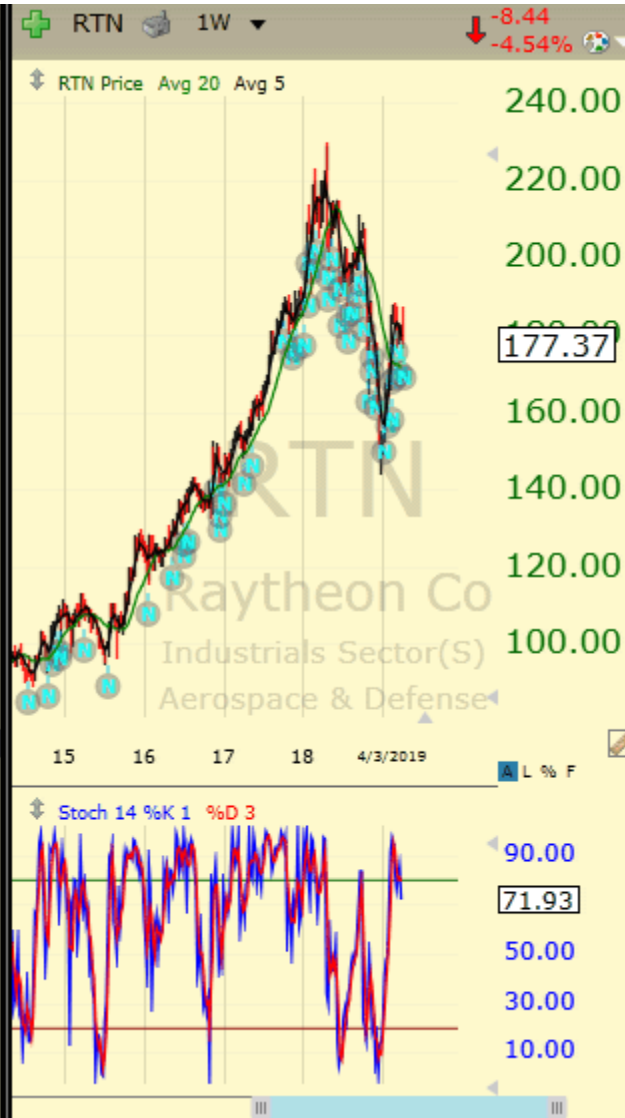
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# Chartbook: Stocks of Interest



- Note \$RTN Defense stocks are a struggled with Boeing (BA) and its issues. Could remain long but do not add. [Chart](#) 12h
- Note \$RTN The daily is a recycle, and the weekly has just entered sell mode. This has 190 resistance and will probably not get through it until the weekly recycles. A hild or aggressive buy that may pause here for a while. [Chart](#) 14d
- Note \$RTN The daily is down but has not turned up, so lower prices are possible. A test of 173 is possible. [Chart](#) 28d
- Note \$RTN A hold until the daily, at least, recycles. [Chart](#) 35d
- Note \$RTN This is in the vicinity of the 181 mentioned in the last notes, so it is overbought and a hold. [Chart](#) 49d
- Note \$RTN No change, still up. [Chart](#) 55d
- Note \$RTN This bounced, and the weekly has recycled. See if we can get 179 to 181 on this name. [Chart](#) 63d



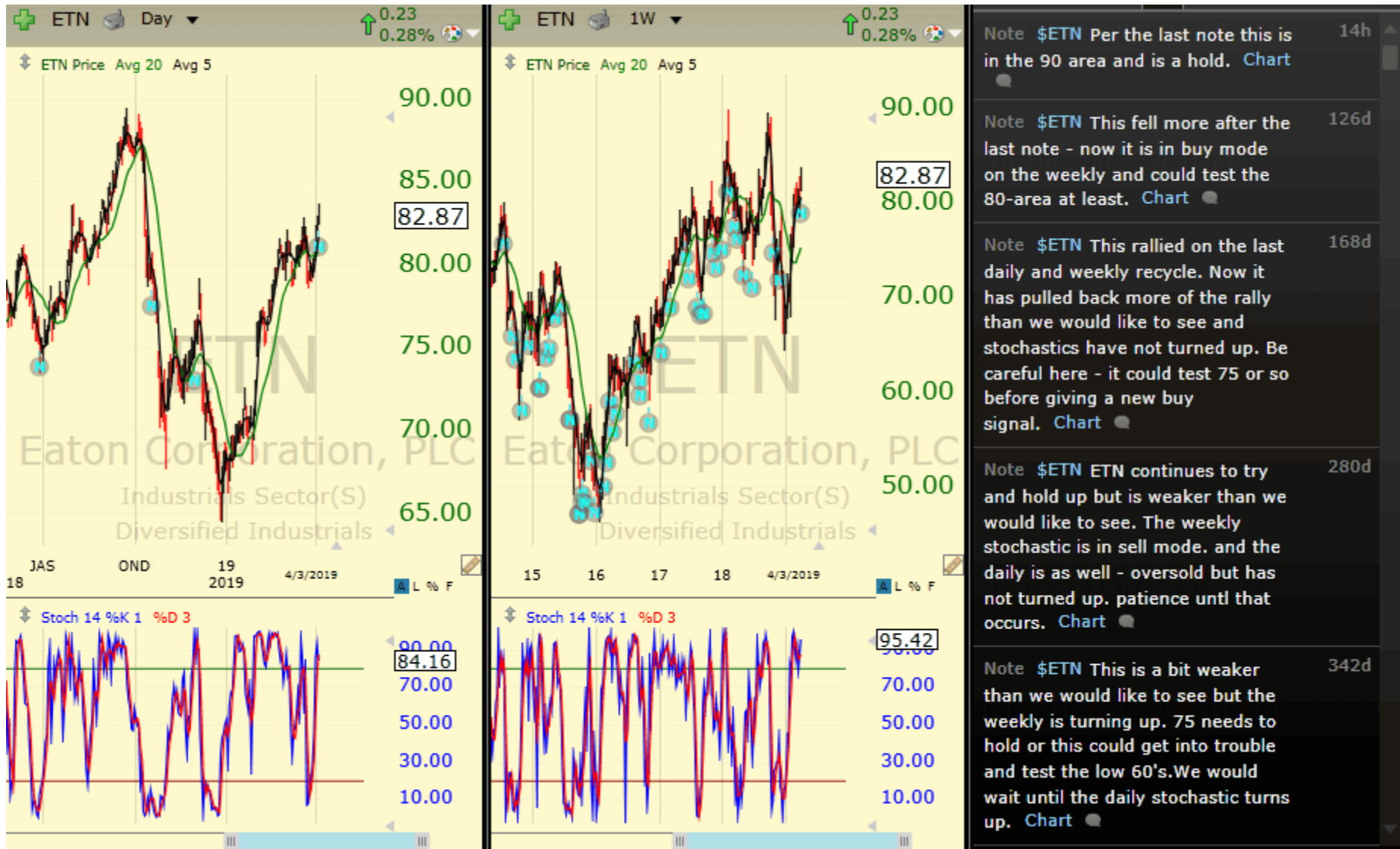
# Chartbook: Stocks of Interest



# Chartbook: Stocks of Interest



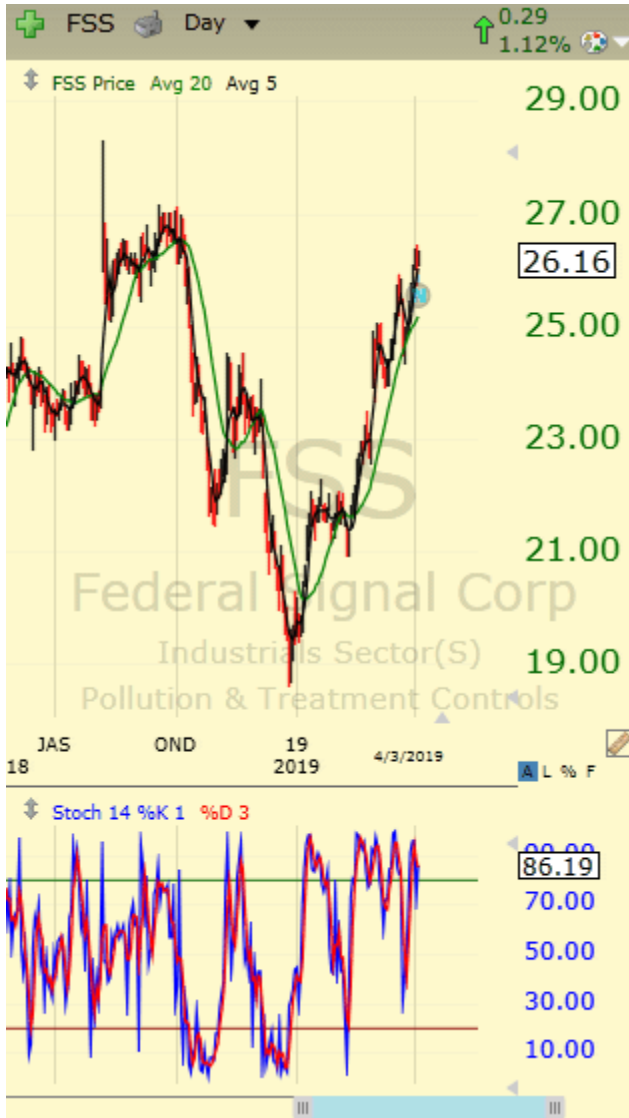
# Chartbook: Stocks of Interest



# Chartbook: Stocks of Interest



# Chartbook: Stocks of Interest



Note \$FSS This is in resistance and the stochastics are in slight sell mode. Not a bad chart, but it is a hold and we would look for a test of 24.60 where we would buy the name. Also buy a daily recycle. Chart

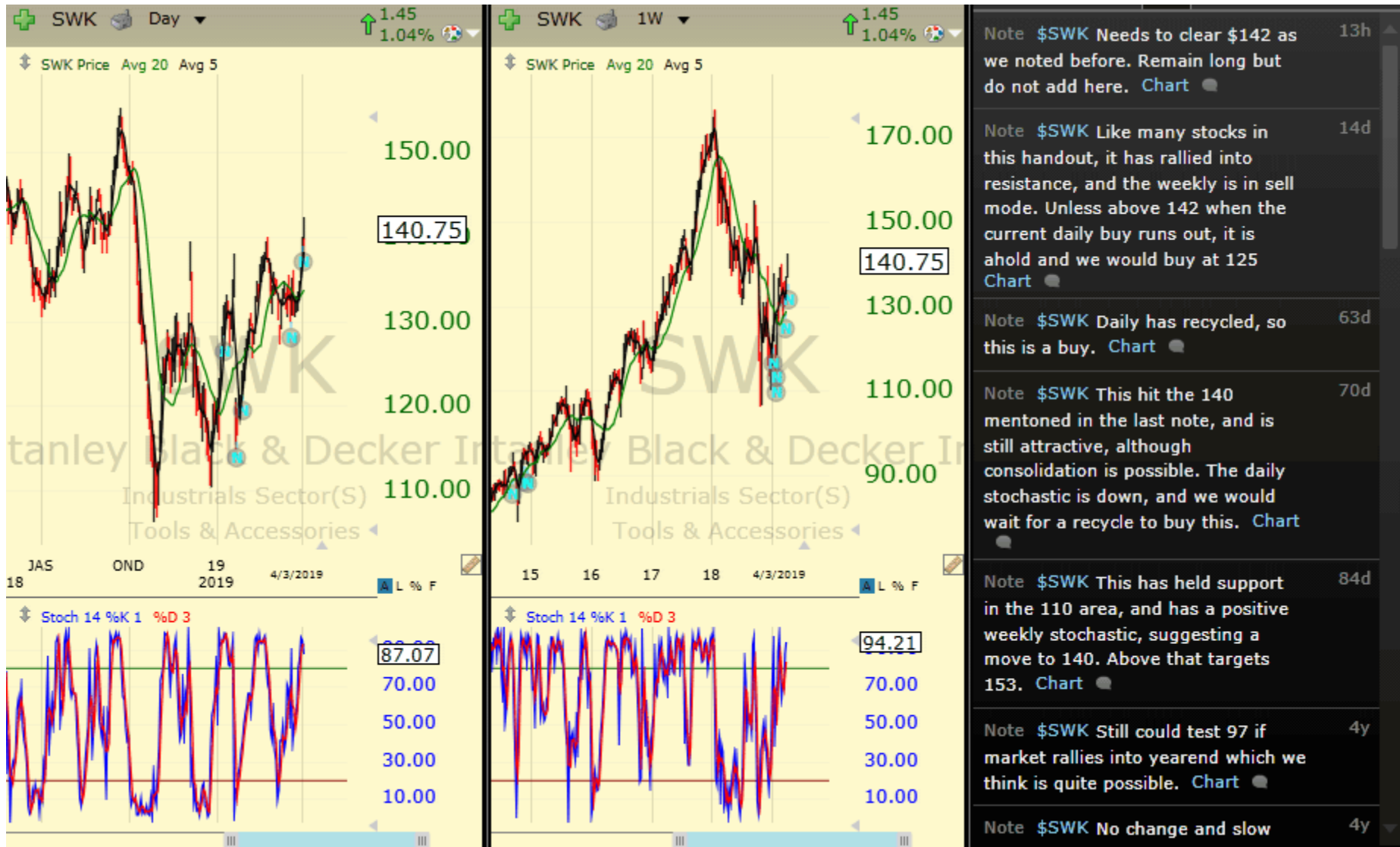
14h



# Chartbook: Stocks of Interest



# Chartbook: Stocks of Interest



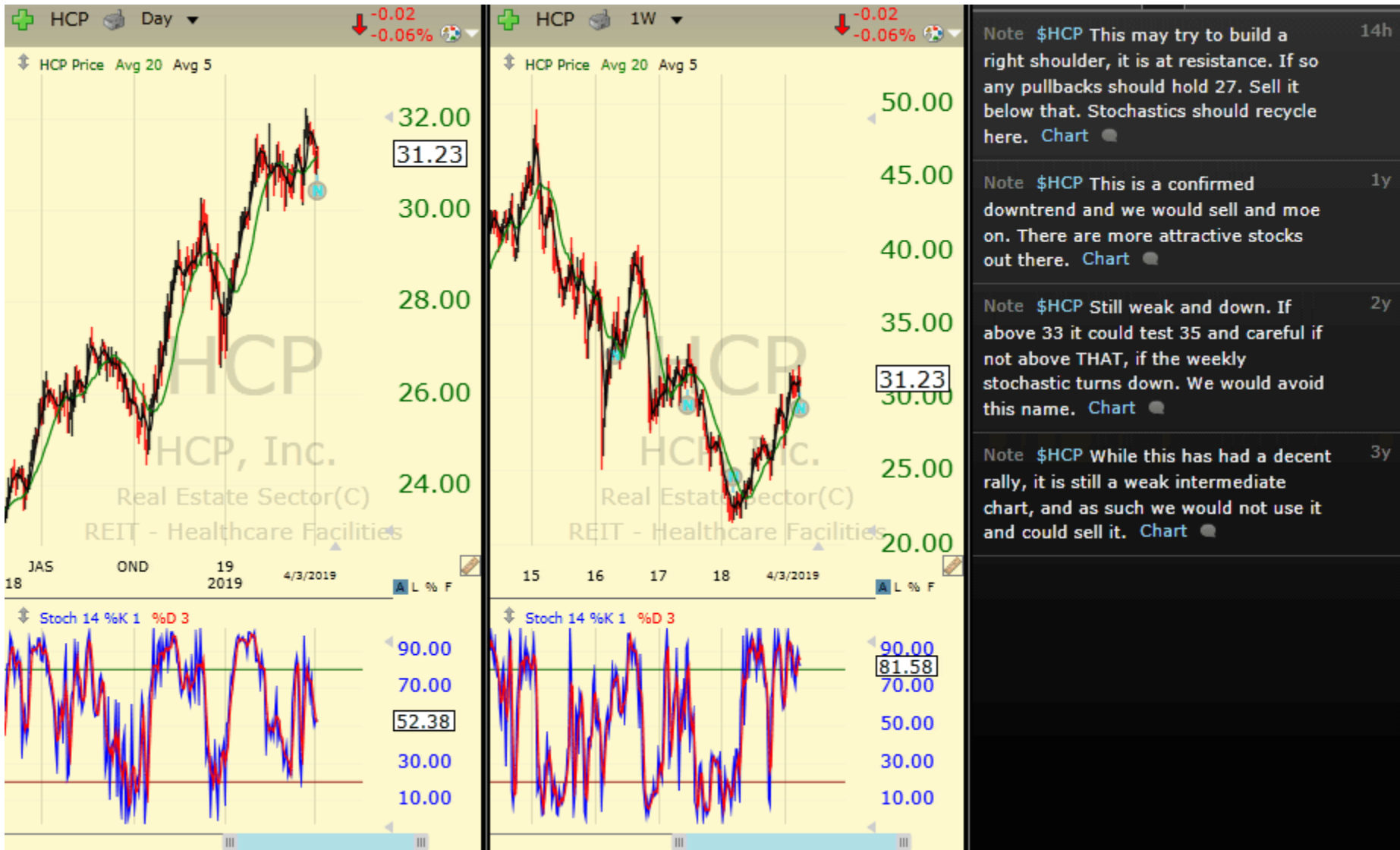
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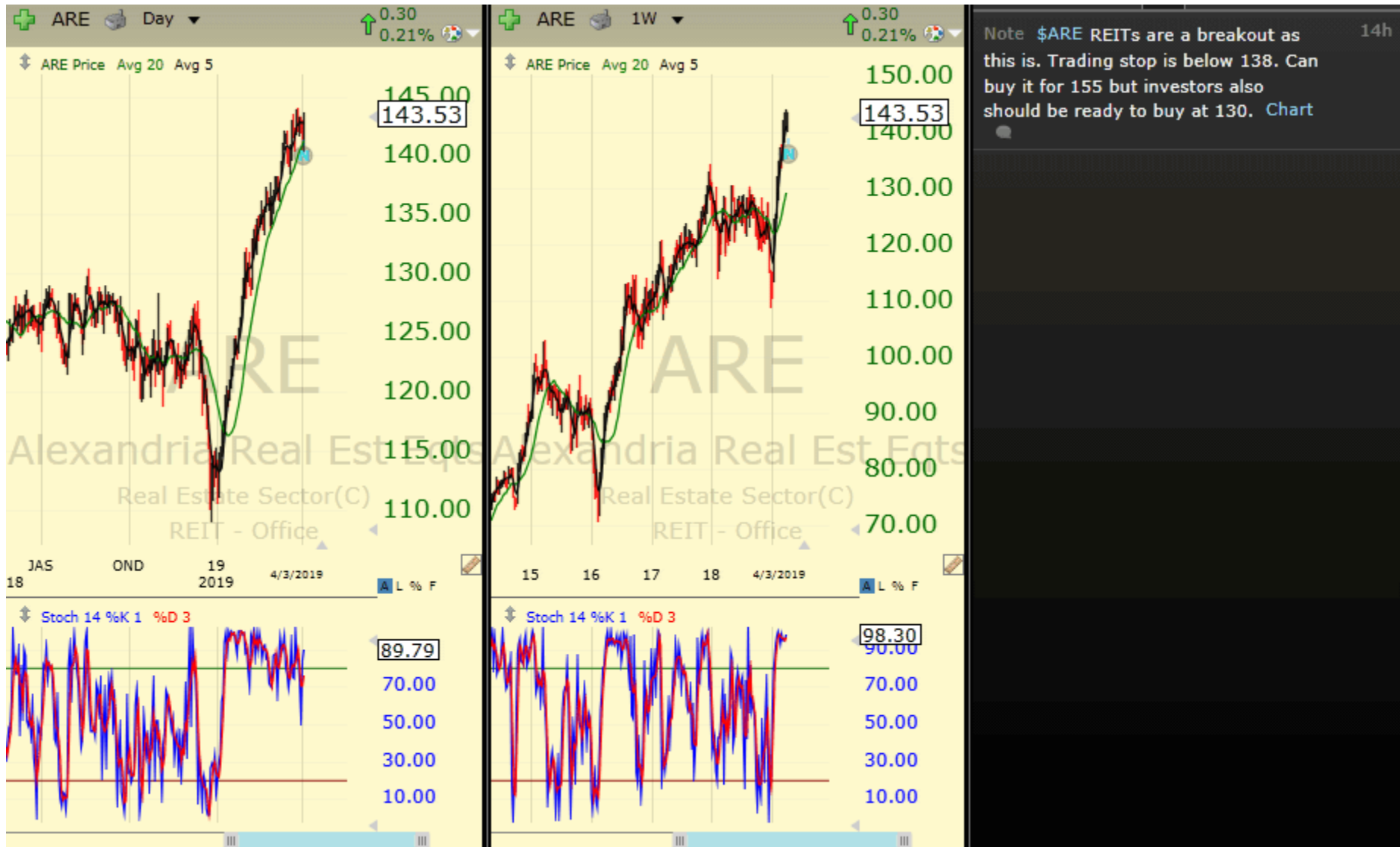


# Chartbook: Stocks of Interest





# Chartbook: Stocks of Interest



# Chartbook: Stocks of Interest



Note \$SKT Remains oversold but in the Retail REIT space which is death. Could an interesting short idea. [Chart](#) 12h

Note \$SKT This is oversold and weak in a strong market. If below 19.50 consider sale. [Chart](#) 14d

# Chartbook: Stocks of Interest



- Note \$CSCO No big change. 14h  
 Aggressive buyers use stop at 52. Otherwise look for 61. Traders sell it there. [Chart](#)
- Note \$CSCO No change. 18d  
[Chart](#)
- Note \$CSCO Certain large cap tech names are on fire and this is the poster child of those moves. Remain long from a hold. 21d  
[Chart](#)
- Note \$CSCO This remains a favorite in Tech, but is now overbought and a hold. Try to buy more at 44 or so, which could be tested as the daily recycles. 56d  
[Chart](#)
- Note \$CSCO No change, buyable and a favorite in tech. 80d  
[Chart](#)
- Note \$CSCO The weekly has recycled, and this is near support. Buyable, and a decent tech stock, and on our list of favorable sector charts. A buy but below 40 be careful. 84d  
[Chart](#)
- Note \$CSCO The weekly stochastic has not recycled, when it does we would consider this. Careful of tech. 175d  
[Chart](#)

# Chartbook: Stocks of Interest



# Chartbook: Stocks of Interest



Note \$DXC This may not hit 58, but at the same time it is not an inspiring chart. The weekly stochastic has entered sell mode. We would avoid, but if you buy it it could test 60 at least on a pullback. [Chart](#) 14h

Note \$DXC This filled the gap and the weekly has given another sell indication. Look for a test of 58 or so to add if you must. We have no interest in it. [Chart](#) 28d

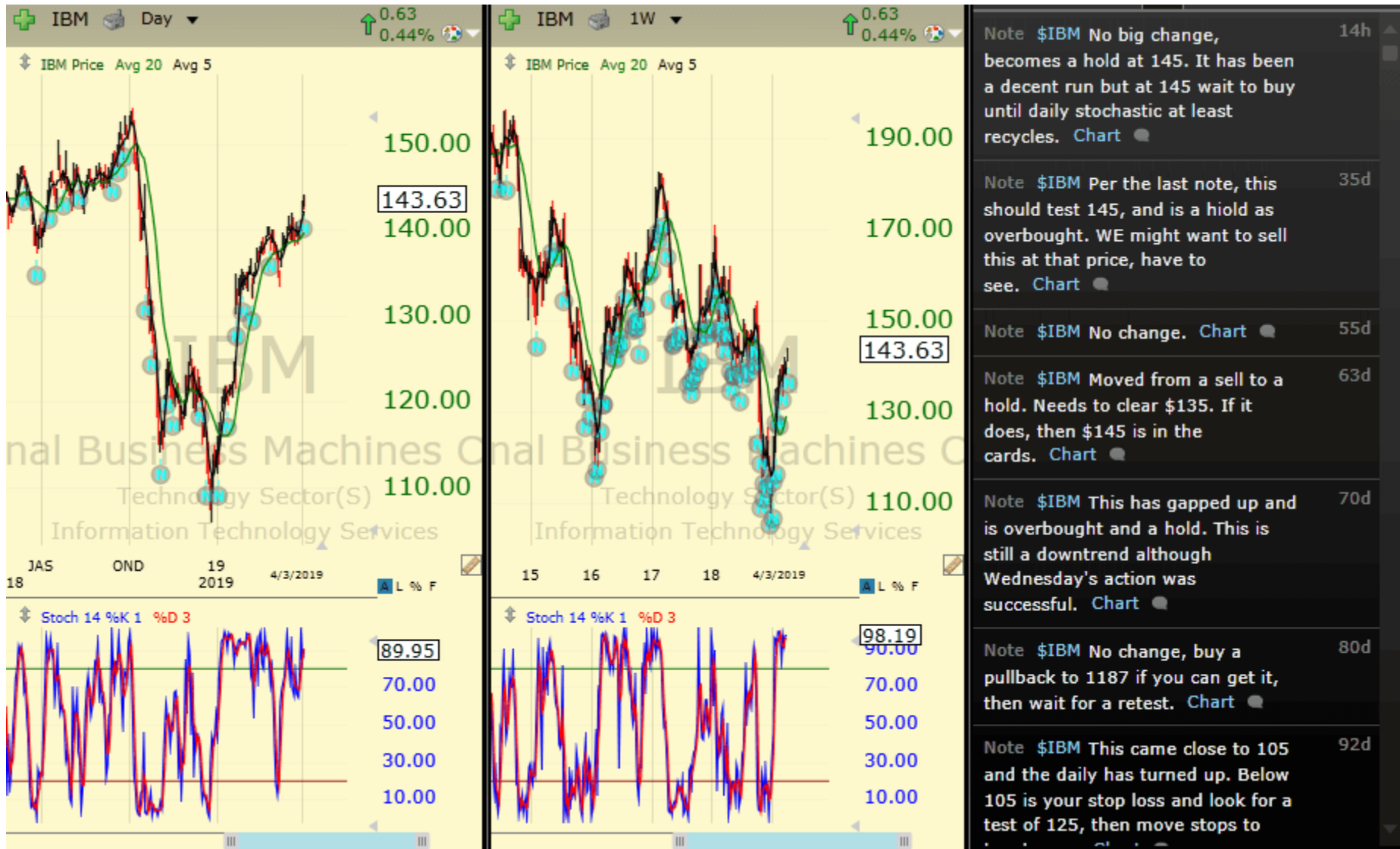
Note \$DXC This has really broken, and as such we would avoid even though the weekly is positive. This is a fairly new issue - you can see what happens to these in a bad market. [Chart](#) 84d

Note \$DXC Consolidation has starged and this is on short-term support. Below 98 targets 90 so traders should be careful of this name but it is a long-term hold. [Chart](#) 316d

Note \$DXC This continues to be an up pattern as long as it is above 90. While new, the daily stochastic is suggesting a potential buy here. Careful though as it has not been [Chart](#) 1y



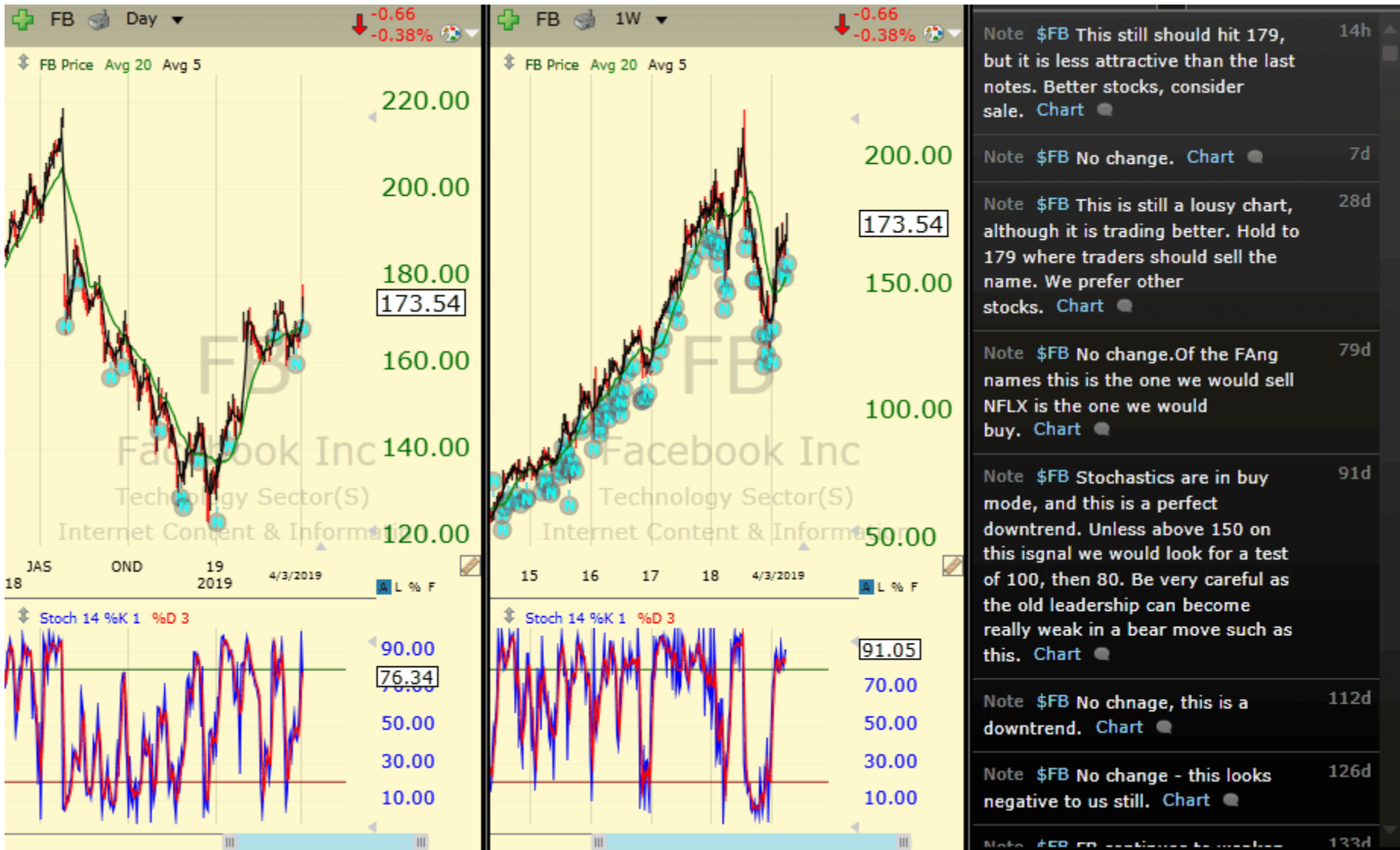
# Chartbook: Stocks of Interest



# Chartbook: Stocks of Interest



# Chartbook: Stocks of Interest



# Chartbook: Stocks of Interest



- Note \$GOOGL Ater the last note the daily recycled and this is acting well. OK to buy but may stall out at 1250. [Chart](#) 14h
- Note \$GOOGL The weekly stochastic is now negative, and the daily is in sell mode. This is a hold until these recycle. [Chart](#) 7d
- Note \$GOOGL No change, the daily should recycle on this pullback. [Chart](#) 55d
- Note \$GOOGL No change. [Chart](#) 70d
- Note \$GOOGL This is a techname that has held support and we would buy. Buy here and when the daily stochastic recycles. [Chart](#) 79d
- Note \$GOOGL Read the last two notes - no big change except the weekly stochastic has recycled and looks pretty decent for a tech name. New lows target 800 or so. [Chart](#) 92d
- Note \$GOOGL no change - and this held 1000. Buyable, but we are not sure it is going to be a market leader from here. [Chart](#) 133d

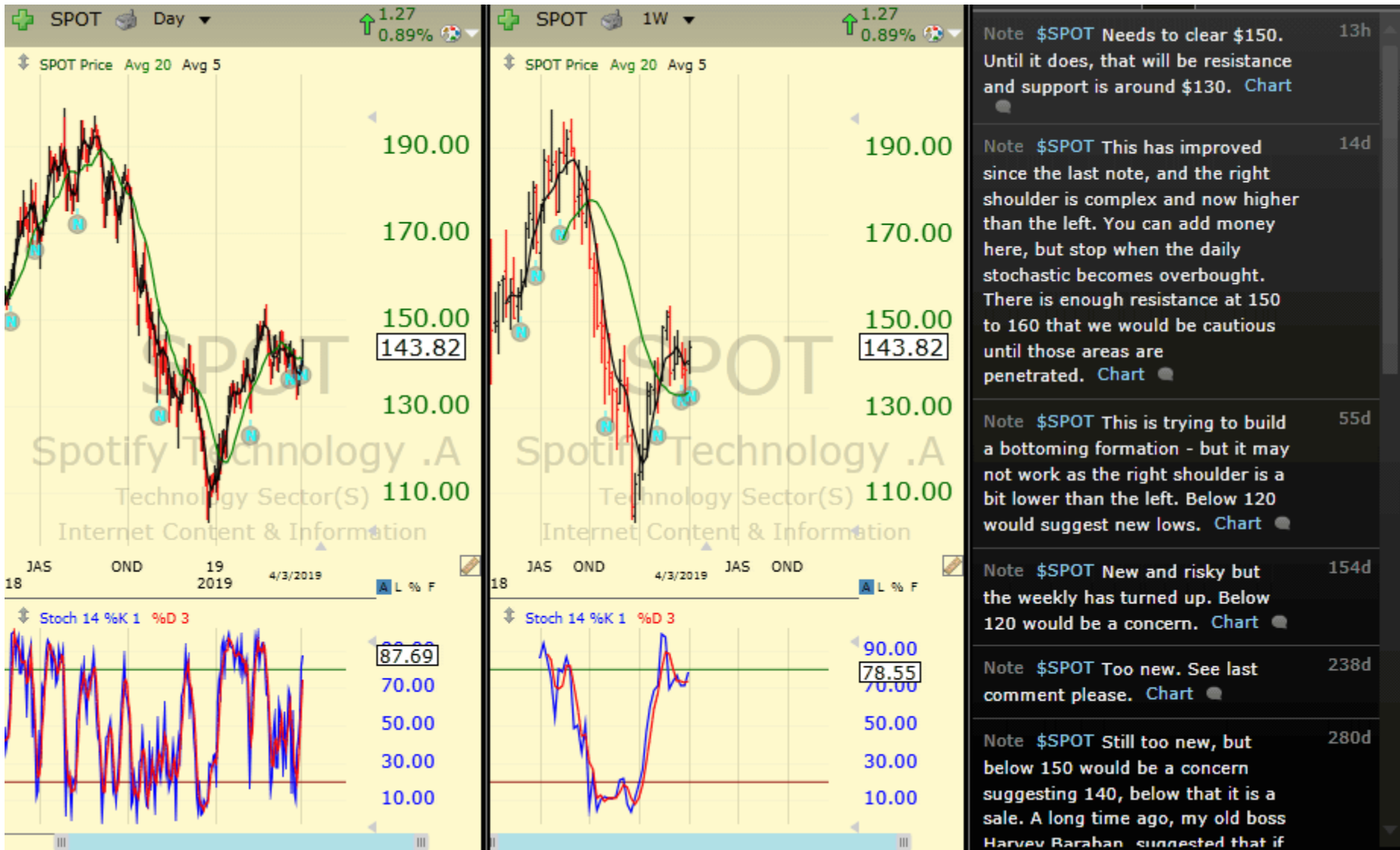
# Chartbook: Stocks of Interest



- Note \$IQ Per the last note - be careful, this is a weekly sell on the stochastics as well as being below 25. [Chart](#) 9h
- Note \$IQ No big change except to note this is now giving sell indications. Careful below 25. [Chart](#) 14d
- Note \$IQ Still no change, a consolidation is likely here. [Chart](#) 28d
- Note \$IQ No change. [Chart](#) 35d
- Note \$IQ this is in the resistance area that runs from 25 to 30 or so, and it is overbought. it is a hold. Below 20 would be a concern. For now this is ok but may back and fill for a while. [Chart](#) 40d
- Note \$IQ This has made it above 20 so it has probably made a low at 15. It is overbought and in daily sell mode. There is resistance at 25 so we would watch that carefully. [Chart](#) 49d
- Note \$IQ See previous comment - if not above 20 soon this could make new lows. [Chart](#) 70d



# Chartbook: Stocks of Interest



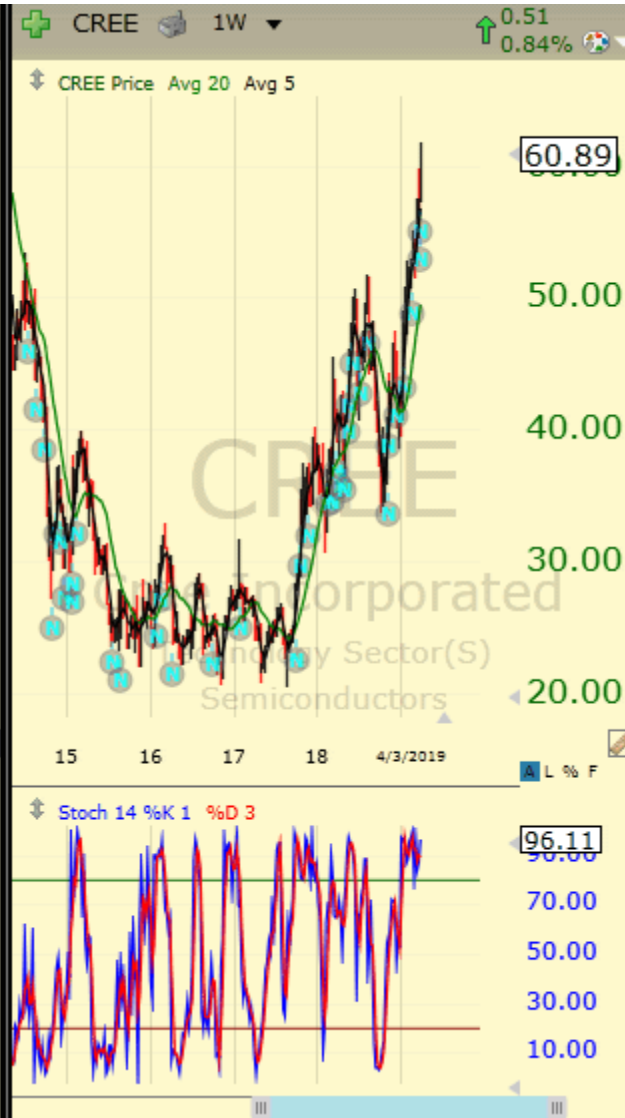
# Chartbook: Stocks of Interest



# Chartbook: Stocks of Interest



# Chartbook: Stocks of Interest



- Note \$CREE This is up target of 66 so a hold. Stop below 55. Not a bad chart, but it is overbought. [Chart](#) 14h
- Note \$CREE This came close to a recycle, and still is a breakout so it is buyable as long as above 53. [Chart](#) 15d
- Note \$CREE CREE is now above 50 and remains overbought. It is a hold and we would let the daily recycle first, before trying to buy the name or add to it. [Chart](#) 50d
- Note \$CREE No change. [Chart](#) 77d
- Note \$CREE The weekly is becoming overbought, and this is a ways from 50. If the weekly rolls over a test of 35 at least should be expected. [Chart](#) 112d
- Note \$CREE This is still buyable, and interesting to us. Watch until the weekly becomes overbought, then careful if not above 50. For now this is an improving picture. [Chart](#) 140d
- Note \$CREE This broke 40 but in a bad market and is holding intermediate support with a [Chart](#) 154d

# Chartbook: Stocks of Interest





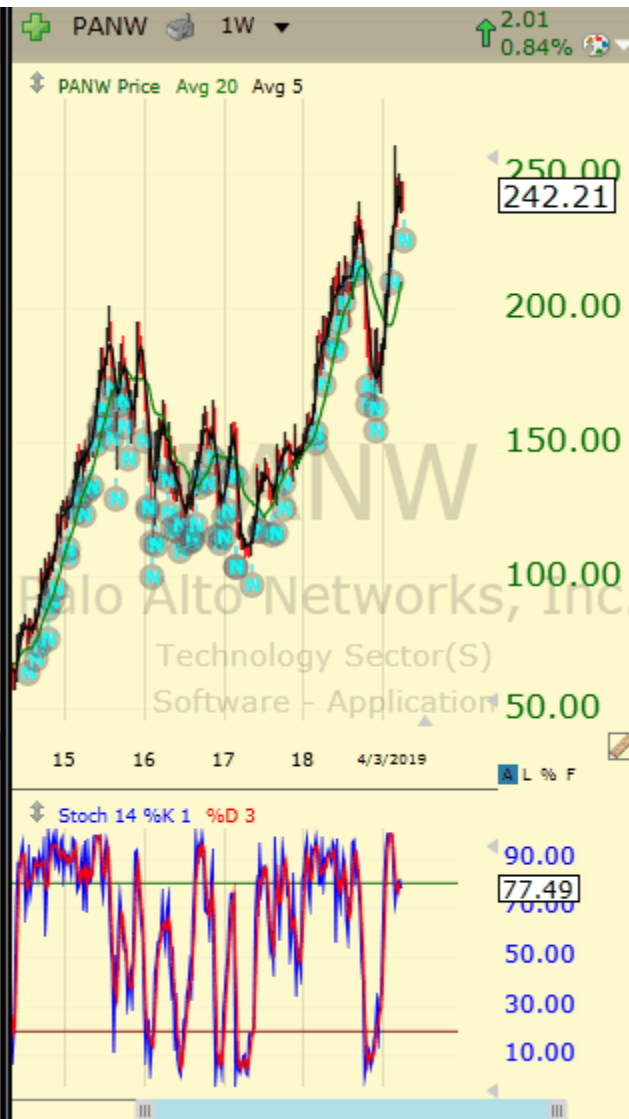
# Chartbook: Stocks of Interest



# Chartbook: Stocks of Interest



# Chartbook: Stocks of Interest



- Note \$PANW The daily recycled and the trend is up so this is buyable. Below 230 would be a concern. [Chart](#) 9h
- Note \$PANW Per the last note this hit 220 and is now a hold. Wait to buy until the daily recycles. [Chart](#) 49d
- Note \$PANW No change, and should hit 220 as weekly stochastic suggests more upside. [Chart](#) 112d
- Note \$PANW This tested very close to 160 and the stochastics are turning up. We are not convinced this will be a leader but it could rally to 200 to 220. Careful when the weekly stochastic rolls over. [Chart](#) 126d
- Note \$PANW \$160 may still happen. Aovid for now until the stochastics can turn up. [Chart](#) 154d
- Note \$PANW This broke 220 and is oversold, but should actually do worse as it is in Tech. Look for a test of 160 and then the weekly should turn up. [Chart](#) 161d
- Note \$PANW This came very close [Chart](#) 195d

# Chartbook: Stocks of Interest



Note \$RPD The Buzzlight Year Chart of the week. Use a stop of \$50 to lock in gains. Chart ● 12h

# Chartbook: Stocks of Interest





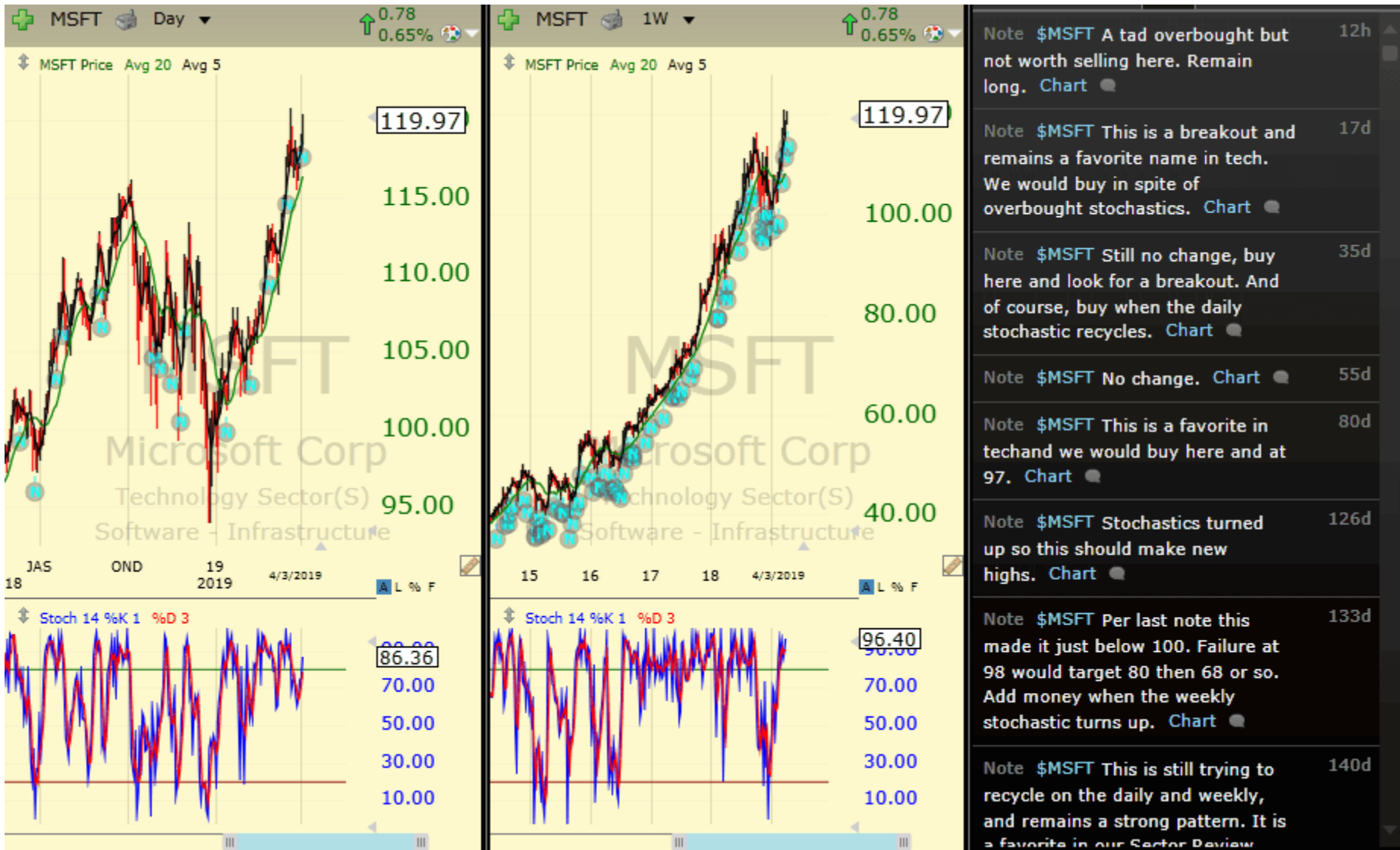
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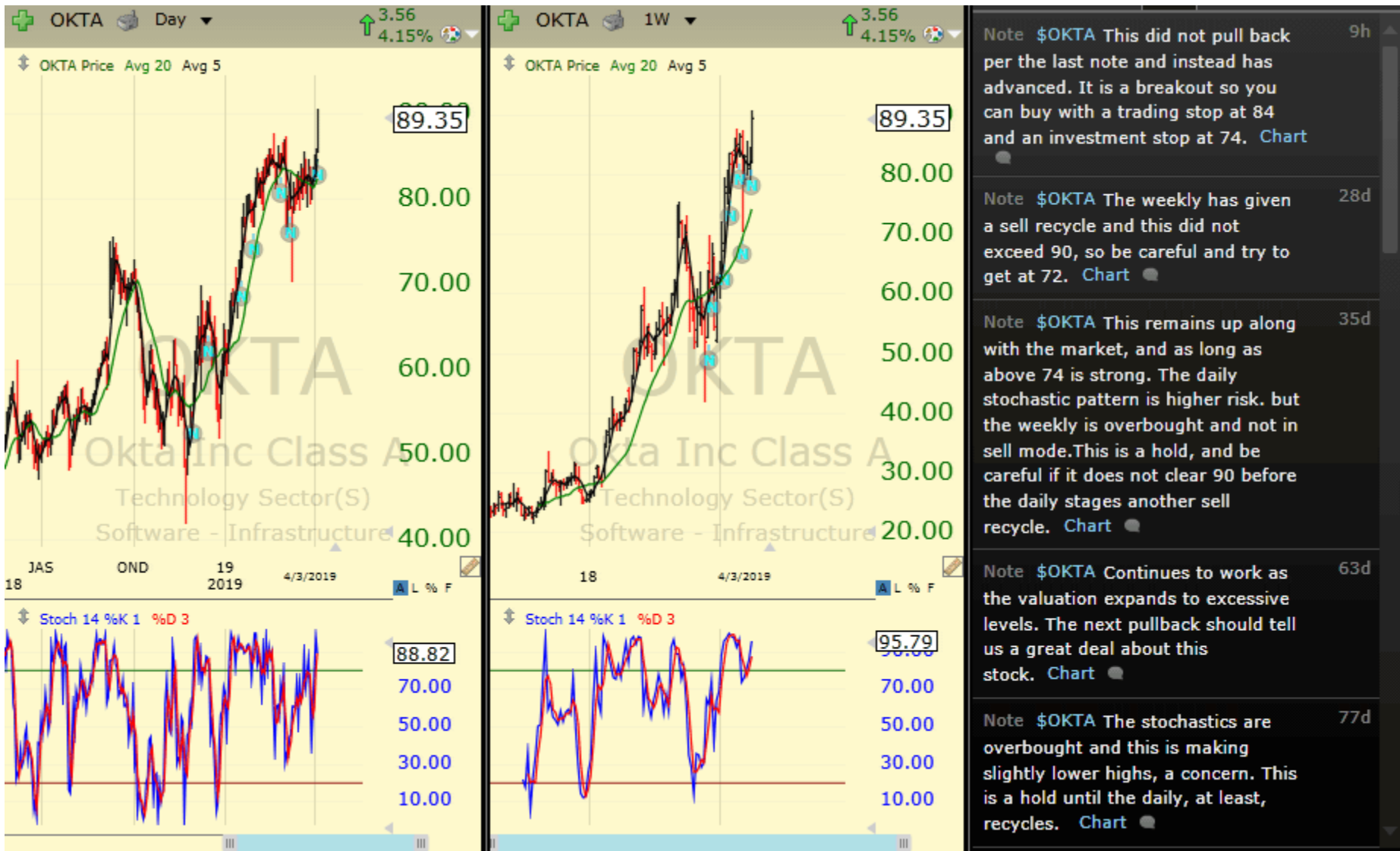
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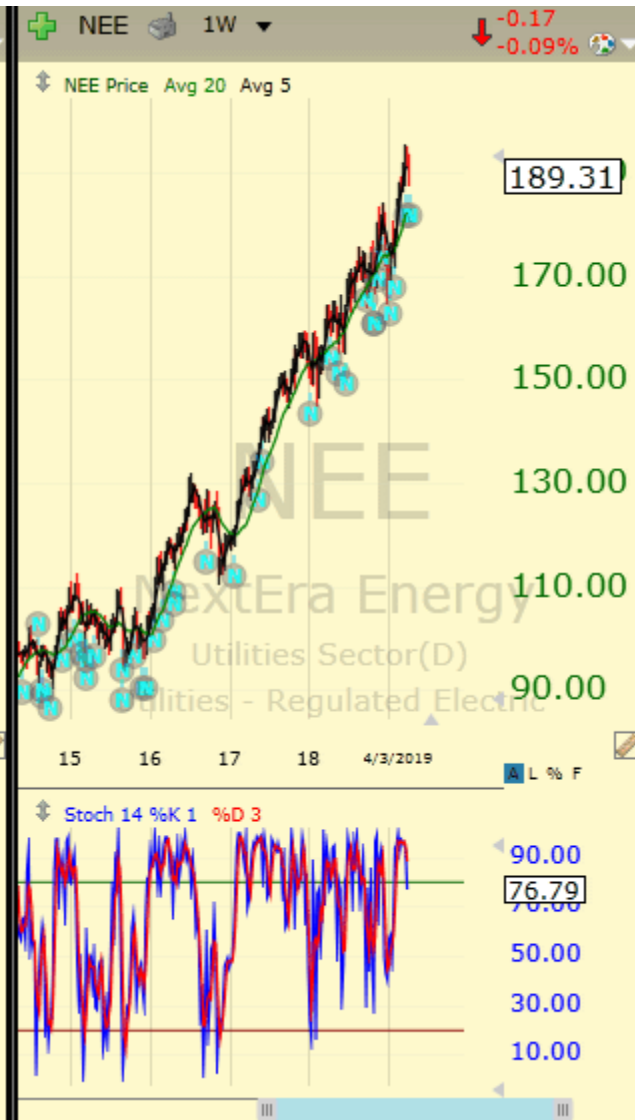
# Chartbook: Stocks of Interest



# Chartbook: Stocks of Interest



# Chartbook: Stocks of Interest



- Note \$NEE This is our favorite Utility, and the daily stochastic is down so buy it right away. 185 should hold. [Chart](#) 9h
- Note \$NEE This remains our favorite utility name and it is a new breakout. Buyable in spite of overbought stochastics. [Chart](#) 17d
- Note \$NEE No change. WEC also looks strong. [Chart](#) 73d
- Note \$NEE This is still our favorite utility even if it has come down. it is still the strongest chart. OK to add vs. 165. [Chart](#) 92d
- Note \$NEE No change, still strong. [Chart](#) 112d
- Note \$NEE This is our favorite Utility, and as noted we think these are rising because of higher rates and not in spite of them. These stocks should perform better longer-term in a rising rate environment. Below 160 would be a concern. [Chart](#) 133d
- Note \$NEE Remains a favorite idea even if Utilities struggle with higher rates. [Chart](#) 154d



# Chartbook: Stocks of Interest



Note \$ICF REITs look strong here, and we would either buy a breakout above 113 or wait for the stochastics to recycle. Chart

13h

# Technical Indicators

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Readers will note that we use the same indicators on all of the charts in this presentation. We append definitions of these indicators and are available via the website: [Education and Training Center](#).

# Technicals Defined

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## Moving Averages:

Moving averages are one of the building blocks of Technical Analysis, and there are almost as many ways to use this indicator as there are technicians.

At the FRED report we teach and use a dual moving average crossover system to determine trend. Our favorites are the 5 period and 20 period moving averages. We consider the trend to be up if the 5 is above the 20, and down if below it.

## Stochastics:

The Stochastic Oscillator is one of the commonly used momentum oscillators and is standard on charting programs. There are two lines on the chart below, %K and %D.

%K is the faster of the two lines, and represents a mathematical formula that *measures where the current close is in relation to the trading range of the last "X" periods of time*. We use a 14 period look-back, so in plain English %K says where the current close is in the trading range of the last 14 days, expressed as a %.

At the FRED report we use it somewhat differently than is commonly taught. The standard way to use the indicator is to register a buy signal when it moves below, and then above, 20 (the lowest 20% of closing prices in the last 14 days). A sell signal is when the indicator moves above, and then below 80 (the highest 80% of closes over the last 14 days).

*The other line, %D, is a 3 period moving average of %K. We have found that the Stochastic is sensitive, so we advocate taking signals only in the direction of the trend. When looking at the standard FRED report chart, this would mean taking buy signals when the 5 is above the 20, and sell signals when the 5 is below the 20, but using a different technique to exit positions. The reason for this is the Stochastic is quite sensitive, and can give early indications, especially in new trends. It also can get "stuck" in the direction of trends, which connotes strength and not weakness. Another, preferred interpretation, is to use the indicator to measure risk. An example: buy in an uptrend, not when the stochastic is at 90% but rather wait until it falls below 50%, This way, even if a stock, commodity, or ETF does not give one of the "classic" signals, you can still use the indicator to assess risk, and leg into positions.*

# The FRED Report

Financial Research, Education & Data

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**The FRED Report** ([www.theFREDreport.com](http://www.theFREDreport.com)) was started to provide Financial Advisors and investors access to unbiased market research. The President of The Fred Report, **Fred Meissner, CMT** has been practicing Technical Market Analysis since 1983 and has worked in the research departments of Merrill Lynch and Robinson – Humphrey /Smith Barney. In addition he has served the public as a portfolio manager and financial advisor. We know the problems investors face and have devoted our career to helping find the best possible investments in all environments.

